

Interest Rates for Federal Direct Loans

Interest Rates for Direct Loans First Disbursed on or After July 1, 2024		
<i>Fall 2024, Spring 2025, Summer 2025</i>		
Loan Type	Borrower Type	Interest Rate
Direct Subsidized Loans	Undergraduate	6.533%
Direct Unsubsidized Loans	Undergraduate	6.533%
Direct Unsubsidized Loans	Graduate	8.083%
Direct PLUS Loans	Parents of Dependent Students or Graduate Students	9.083%

Interest Rates for Direct Loans First Disbursed on or After July 1, 2023		
<i>Fall 2023, Spring 2024, Summer 2024</i>		
Loan Type	Borrower Type	Interest Rate
Direct Subsidized Loans	Undergraduate	5.50%
Direct Unsubsidized Loans	Undergraduate	5.50%
Direct Unsubsidized Loans	Graduate	7.05%
Direct PLUS Loans	Parents of Dependent Students or Graduate Students	8.05%

Interest Rates for Direct Loans First Disbursed on or After July 1, 2022		
<i>Fall 2022, Spring 2023, Summer 2023</i>		
Loan Type	Borrower Type	Interest Rate
Direct Subsidized Loans	Undergraduate	3.73%
Direct Unsubsidized Loans	Undergraduate	3.73%
Direct Unsubsidized Loans	Graduate	5.28%
Direct PLUS Loans	Parents of Dependent Students or Graduate Students	6.28%

Interest Rates for Direct Loans First Disbursed on or After July 1, 2021		
<i>Fall 2021, Spring 2022, Summer 2022</i>		
Loan Type	Borrower Type	Interest Rate
Direct Subsidized Loans	Undergraduate	4.99%
Direct Unsubsidized Loans	Undergraduate	4.99%
Direct Unsubsidized Loans	Graduate	6.54%
Direct PLUS Loans	Parents of Dependent Students or Graduate Students	7.54%