

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
FINANCIAL STATEMENTS AND
REPORT ON SINGLE AUDIT
YEARS ENDED JUNE 30, 2021 AND 2020**



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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Table of Contents

| | Page |
|--|-------------|
| Independent Auditors' Report | 1 |
| Management's Discussion and Analysis (Unaudited) | 4 |
| Basic Financial Statements: | |
| Statements of Net Position – State of Mississippi Institutions of Higher Learning | 15 |
| Statements of Financial Position – Discretely Presented Component Unit – Mississippi State University Foundation, Inc. | 16 |
| Statements of Financial Position – Discretely Presented Component Unit – The University of Mississippi Foundation | 17 |
| Statements of Financial Position – Discretely Presented Component Unit – The University of Southern Mississippi Foundation | 18 |
| Statements of Revenues, Expenses and Changes in Net Position – State of Mississippi Institutions of Higher Learning | 19 |
| Statements of Activities – Discretely Presented Component Unit – Mississippi State University Foundation, Inc. | 20 |
| Statements of Activities – Discretely Presented Component Unit – The University of Mississippi Foundation | 22 |
| Statements of Activities – Discretely Presented Component Unit – The University of Southern Mississippi Foundation | 24 |
| Statements of Cash Flows – State of Mississippi Institutions of Higher Learning | 26 |
| Notes to Financial Statements | 28 |
| Combining Supplemental Information: | |
| Combining Statement of Net Position | 120 |
| Combining Statement of Revenues, Expenses and Changes in Net Position | 122 |
| Combining Statement of Cash Flows | 124 |
| Required Supplementary Information (Unaudited): | |
| Schedule of Proportionate Share of Net Pension Liability | 127 |
| Schedule of Proportionate Share of Contributions to the Mississippi Public Employees' Retirement System | 130 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Table of Contents

| | Page |
|---|-------------|
| Schedule of Proportionate Share of Net OPEB Liability | 133 |
| Schedule of Proportionate Share of Contributions to the Mississippi State and School Employees' Life & Health Insurance Plan | 135 |
| Notes to Required Supplementary Information | 137 |
| Report on Internal Control and Compliance: | |
| Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of the Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 139 |
| Independent Auditors' Report on Compliance for Each Major Federal Program, Report on Internal Control over Compliance, and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance | 141 |
| Schedule of Expenditures of Federal Awards | 144 |
| Notes to the Schedule of Expenditures of Federal Awards | 169 |
| Schedule of Findings and Questioned Costs | 171 |



INDEPENDENT AUDITORS' REPORT

Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

Report on the Financial Statements

We have audited the accompanying financial statements of the business-type activities and the aggregate discretely presented component units of State of Mississippi Institutions of Higher Learning (the IHL System), a component unit of the State of Mississippi, as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audits. For the years ended June 30, 2021 and 2020, we did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those 2021 financial statements, which reflect approximately 4.5%, 1.7% and 0.6% of the assets, net position and revenues of the IHL System's business-type activities and 89.7%, 89.4% and 88.4% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2021, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors. Those 2020 financial statements, which reflect approximately 5.0%, 1.5% and 0.7% of the assets, net position and revenues of the IHL System's business-type activities and 89.5%, 89.2% and 88.2% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2020, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors. We conducted our audits in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Southern Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based on our audits and the reports of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the business-type activities and the aggregate discretely presented component units of the IHL System as of June 30, 2021 and 2020, and the respective changes in financial position and, where applicable, cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the various schedules of Proportionate Share of Net Pension Liability, Proportionate Share of Contributions to PERS, Proportionate Share of Net OPEB Liability and Proportionate Share of Contributions to OPEB, collectively the required supplementary information, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audits of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the IHL System's basic financial statements. The combining supplementary information on pages 120-126 and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report on pages 141-155 are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our audits and the reports of other auditors, the combining supplementary information and the accompanying component unit additional information for inclusion in the State of Mississippi Comprehensive Annual Financial Report is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated December 20, 2021, on our consideration of the IHL System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the IHL System's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the IHL System's internal control over financial reporting and compliance.



CliftonLarsonAllen LLP

Baltimore, Maryland
December 20, 2021

MANAGEMENT'S DISCUSSION AND ANALYSIS

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020



Introduction

The Board of Trustees of Mississippi's Institutions of Higher Learning (IHL System) governs the state's public four-year institutions. The Constitutional Governing Board was created in 1943 for the purpose of overseeing and directing Mississippi's eight public universities including the University of Mississippi Medical Center, various off-campus centers and multiple research institutes located throughout Mississippi.

The institutions serve approximately 77,000 students with an employee base of 27,600 individuals. Faculty makes up approximately 6,000 of the total employee count. The system offers over 800 degree programs and awarded approximately 19,100 degrees in academic year 2020.

In addition to regular operations, each university has established its own educational building corporation (EBC) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is to provide a means to acquire land or buildings, construct or renovate facilities, and/or equip facilities. Governmental Accounting Standards Board (GASB) Statement No. 14, *The Financial Reporting Entity*, 39, *Determining Whether Certain Organizations are Component Units – An Amendment of GASB Statement No. 14*, and 61, *The Financial Reporting Entity: Omnibus – An Amendment of GASB Statements No. 14 and No. 34*, deem EBCs to be component units of the IHL System; therefore, they are included as blended component units in the basic financial statements. In addition to EBCs, the IHL System has three additional component units considered significant to the financial statements. The three units are Mississippi State University Foundation, Inc., the University of Mississippi Foundation and the University of Southern Mississippi Foundation. These audited financial statements are discretely presented following the IHL System's financial statements.

This report was prepared in accordance with GASB Statements 34 and 35, *Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments*, and *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities – An Amendment of GASB Statement No. 34*, and present financial data for the fiscal period ending June 30, 2021. The IHL System reports as a special purpose government, engaged solely in business-type activities. This section should be read in conjunction with the financial statements and the notes that follow.

The following is a list of abbreviations used throughout this financial report for the member universities of the IHL System:

| | |
|------|-------------------------------------|
| ASU | Alcorn State University |
| DSU | Delta State University |
| JSU | Jackson State University |
| MSU | Mississippi State University |
| MUW | Mississippi University for Women |
| MVSU | Mississippi Valley State University |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

| | |
|----------------------|--|
| UM | University of Mississippi |
| USM | University of Southern Mississippi |
| UMMC | University of Mississippi Medical Center |
| IHL Executive Office | Institutions of Higher Learning – Executive Office |
| UPM | University Press of Mississippi |
| M CVS | Mississippi Commission for Volunteer Service – Off-campus entity |

The discussion and analysis below provide an overview of the financial position and activities of the IHL System for the years ended June 30, 2021 and 2020. This discussion has been prepared by management and should be read in conjunction with the financial statements and accompanying notes that follow this section.

Financial Highlights

The IHL System recorded an increase in net position of \$233 million in fiscal year 2021. Operating expenses were reduced by \$48.6 million, including a \$46.6 million reduction in salaries/wages and fringe benefits. Travel expenses were down \$22.9 million. Scholarship and fellowship expenses remained flat at approximately \$222 million after experiencing a 26% increase in fiscal year 2020. Patient care revenues of the medical center experienced a modest 1.8% decrease, or \$21.3 million.

| Financial highlights (in millions) | Years ended June 30, | | |
|---|-----------------------------|-------------|-------------|
| | 2019 | 2020 | 2021 |
| Total operating revenues | \$ 2,720 | 2,752 | 2,787 |
| Total operating expenses | 3,611 | 3,793 | 3,744 |
| Operating loss | (891) | (1,041) | (957) |
| State appropriations | 669 | 702 | 687 |
| Gifts | 218 | 267 | 345 |
| Investment income | 44 | 18 | 89 |
| Interest expense on capital asset-related debt | (43) | (36) | (37) |
| Other nonoperating revenues, net and other revenue, expenses, gains and losses | 106 | 132 | 106 |
| Increase in net position | 103 | 42 | 233 |
| Net position, beginning of the year | 2,054 | 2,157 | 2,199 |
| Net position, end of year | \$ 2,157 | 2,199 | 2,432 |

Operating revenues minus operating expenses typically result in an operating loss in the IHL System's financial statements. Nonoperating items, however, including state support, investment income, and gifts have typically enabled the IHL System to reflect an increase in the net position, or "equity" each year. This surplus has been reinvested within the IHL System to add a margin of educational excellence, upgrade the IHL System's facilities and provide a prudent reserve for contingencies such as the recent period of economic instability.

Overview of the Financial Statements

The IHL System's financial report consists of management's discussion and analysis, financial statements including notes, and financial statements of the discretely presented component units. The statements of IHL System's financial statements are the Statement of Net Position; the Statement of Revenues, Expenses, and Changes in Net Position; the Statement of Cash Flows; and the Statement of Financial Position and Statement of Activities for the discretely presented component units.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

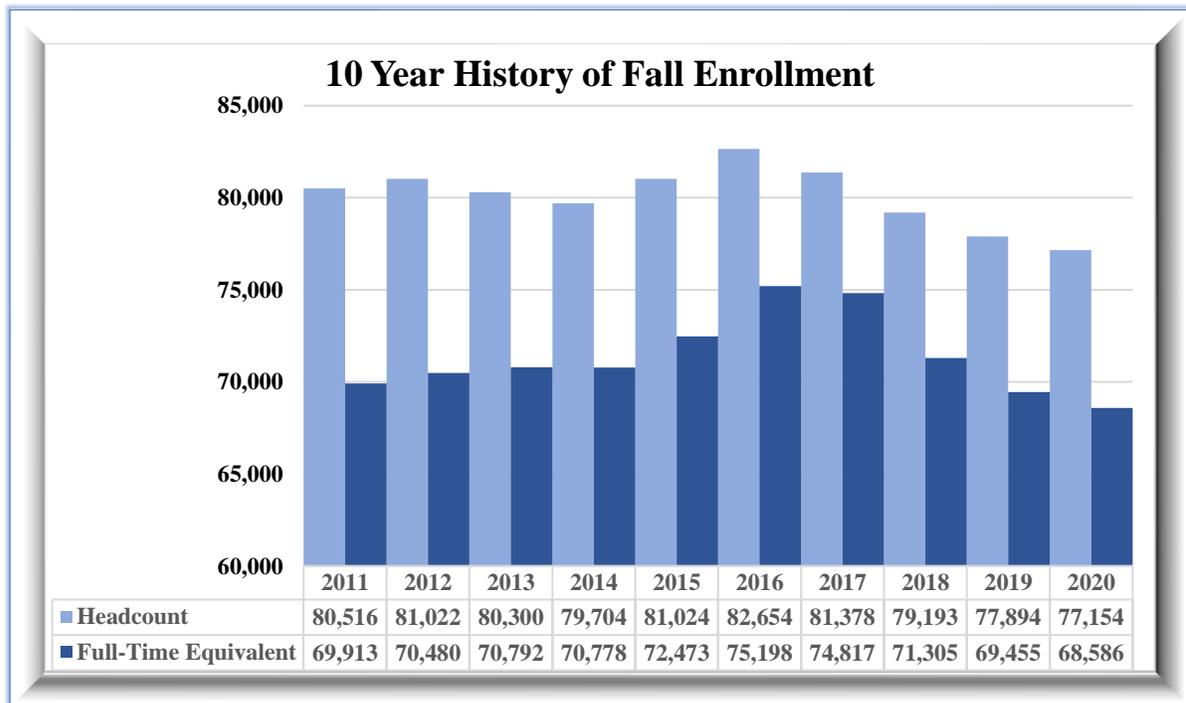
Financial Statements

The financial statements present information for the IHL System as a whole. The Statement of Net Position presents the financial position of the IHL System at the end of fiscal years 2021 and 2020 and includes all assets, deferred outflows, liabilities, and deferred inflows for all institutions within the IHL System. The difference between total assets, deferred outflows, total liabilities, and deferred inflows – net position – is one measure of the IHL System's financial health or position. The change in net position is a useful indicator of financial health of the IHL System. Over time, increases or decreases in the IHL System's net position provide a useful trend in assessing whether its financial health is improving. Other nonfinancial factors such as enrollment trends and the condition of the physical plant are also useful in evaluating the overall financial health of the IHL System.

The Statement of Revenues, Expenses and Changes in Net Position presents the operating results of the IHL System, as well as nonoperating revenues and expenses for the years ended June 30, 2021 and 2020. Operating revenues are received for providing goods and services to various customers and constituencies of the IHL System. Operating expenses are incurred to acquire or produce the goods and services provided in return for the operating revenues. Nonoperating revenues are received for which goods and services are not provided as an exchange transaction. State appropriations, which represent 16.9% and 18.1% of total IHL System net revenues for fiscal years 2021 and 2020, respectively, are classified as nonoperating revenue because these revenues are appropriated at the state level rather than at the institutional level. This accounting treatment for this revenue classification typically results in the IHL System showing an operating loss. Other typical nonoperating revenue sources include gifts, grants, and appropriations restricted for capital purposes.

The Statement of Cash Flows provides information about the cash sources and uses of the IHL System. Additional information for these statements is provided later in this report.

The following chart depicts a ten-year history of fall enrollment.



STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Statement of Net Position

The Statement of Net Position presents the financial position as of the end of the fiscal year and includes all assets, liabilities, deferred outflows, and deferred inflows of the IHL System. Cash and investments are generally reported at fair values. Capital assets are reported at historical cost less an allowance for depreciation. The difference between total assets and deferred outflows, and total liabilities and deferred inflows – net position – is one indicator of the current financial condition, while the change in net position is an indicator of whether the overall financial condition has improved or worsened during the current year. From the data presented, readers of the Statement of Net Position are able to determine the assets available to continue the operations of the entity, and how much is owed to vendors, investors, and lending institutions. Finally, the Statement of Net Position provides a picture of the net position and its availability for expenditure.

Net position is classified into components as follows:

- Net investment in capital assets represents the investment in property, plant, and equipment less any related debt used to acquire those assets.
- Restricted nonexpendable net position consists of the IHL System's permanent endowment funds.
- Restricted expendable net position is available for expenditure but must be spent for purposes as determined by donors and/or external entities that have placed time or purpose restrictions on the use of the assets.
- Unrestricted net position is available for any lawful purpose of the IHL System.

Summary of Net Position (Condensed)

| | June 30, 2019 | June 30, 2020 | June 30, 2021 | Changes between years | |
|---|------------------|-----------------|-----------------|-----------------------|--------------|
| | | | | 2019 to 2020 | 2020 to 2021 |
| Assets: | | | | | |
| Current assets | \$ 1,391,902,347 | 1,638,143,639 | 1,708,473,104 | 17.7 % | 4.3 % |
| Capital assets, net | 4,348,912,581 | 4,454,475,918 | 4,460,199,426 | 2.4 | 0.1 |
| Other assets | 1,002,280,445 | 964,168,414 | 1,284,759,866 | (3.8) | 33.3 |
| Deferred outflows | 242,313,161 | 333,082,766 | 476,671,893 | 37.5 | 43.1 |
| Total assets and deferred outflows of resources | \$ 6,985,408,534 | 7,389,870,737 | 7,930,104,289 | 5.79 % | 7.31 % |
| Liabilities: | | | | | |
| Current liabilities | \$ 462,554,570 | 667,251,775 | 737,194,628 | 44.3 | 10.5 |
| Noncurrent liabilities | 4,249,359,249 | 4,411,834,096 | 4,652,692,810 | 3.8 | 5.5 |
| Deferred inflows | 116,479,343 | 111,805,741 | 108,078,232 | (4.0) | (3.3) |
| Total liabilities and deferred inflows of resources | \$ 4,828,393,162 | 5,190,891,612 | 5,497,965,670 | 7.5 % | 5.9 % |
| Net position (deficit): | | | | | |
| Investment in capital assets, net of debt | \$ 3,134,825,439 | 3,241,081,161 | 3,263,116,965 | 3.4 % | 0.7 % |
| Restricted – nonexpendable | 181,254,031 | 182,569,210 | 197,382,615 | 0.7 | 8.1 |
| Restricted – expendable | 320,633,707 | 323,502,885 | 374,397,093 | 0.9 | 15.7 |
| Unrestricted | (1,479,697,805) | (1,548,174,131) | (1,402,758,054) | (4.6) | 9.4 |
| Total net position | \$ 2,157,015,372 | 2,198,979,125 | 2,432,138,619 | 1.9 % | 10.6 % |

At June 30, 2021, 2020, and 2019 current assets totaled \$1.71 billion, \$1.64 billion, and \$1.39 billion, respectively, and consisted primarily of cash and cash equivalents, short-term investments and net receivables. Current assets increased 4.3% (or \$70.4 million) and 17.7% (or \$246.2 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively. Cash and cash equivalents, and short-term investments constituted approximately 72.4% and 68.9% of current assets as of June 30, 2021 and 2020, respectively, while net receivables constituted approximately 21.7% and 25.1% of current assets as of June 30, 2021 and 2020, respectively. Approximately 39.6% and 35.8% of these net receivables are amounts due

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

from gifts, contracts and grants, and the State of Mississippi for appropriations as of June 30, 2021 and 2020, respectively, while 35.8% and 41.8%, respectively, were related to patient care receivables from UMMC. The remaining receivables were primarily owed from students for tuition, room and board charges.

At June 30, 2021, 2020 and 2019, noncurrent assets totaled \$5.7 billion, \$5.4 billion, and \$5.4 billion, respectively, which included capital assets of \$4.5 billion, \$4.5 billion, and \$4.3 billion, respectively. Noncurrent cash and investments that are restricted externally by endowment arrangements or specific grant and contract arrangements approximated \$222.8 million and \$161.1 million at June 30, 2021 and 2020, respectively. These amounts are reflected in net position expendable for scholarships and fellowships and other purposes in the statement of net position. There were no unspent bond proceeds at June 30, 2021 and 2020. One other significant noncurrent asset of the IHL System is student notes receivable which equaled \$68.2 million and \$78.8 million at June 30, 2021 and 2020, respectively. In total, noncurrent assets increased by 6% (or \$326 million). Net capital assets remained stable at \$4.5 billion during 2021 and 2020. The IHL System's inventory of buildings has increased in pre-depreciation value by a total of \$1 billion since June 30, 2017. Additional details about the IHL System's most recent capital asset growth can be seen in the Capital Asset and Debt Administration section of this report.

At June 30, 2021, 2020 and 2019, current liabilities equaled \$737.2 million, \$667.3 million and \$462.6 million, respectively, and consisted primarily of accounts payable and accrued liabilities, and unearned revenues. Unearned revenues include advance receipts for athletic ticket sales, summer tuition, fees, and student housing.

Noncurrent liabilities are those liabilities due and payable more than twelve months from year-end. Noncurrent liabilities equaled \$4.7 billion, \$4.4 billion, and \$4.2 billion at June 30, 2021, 2020, and 2019, respectively. The IHL System's proportionate share of the collective net pension liability reported by PERS increased by \$279.5 million (9.8%) and by \$194.2 million (7.3%) as of June 30, 2021 and 2020, respectively. The IHL System's proportionate share of the collective net OPEB liability reported by the State and School Employees' Life and Health Insurance Plan decreased by \$11.5 million (7.3%) and increased by \$15.7 million (11%) as of June 30, 2021 and 2020, respectively. The OPEB liability was implemented as a new standard during 2018.

Deferred outflows of resources increased in 2021 while deferred inflows of resources decreased, primarily due to the impact of net pension liabilities. The IHL System recorded \$393.9 million and \$267.2 million of pension-related deferred outflows at the end of fiscal years 2021 and 2020, respectively, primarily representing the deferral of pension contributions paid during the year for the IHL System's participation in the cost-sharing, defined benefit pension plan administered by PERS. In addition, \$26.4 million and \$59.2 million of pension-related deferred inflows at June 30, 2021 and 2020, respectively, were recorded related to the IHL System's proportionate share of collective deferred inflows reported by PERS. These deferred inflow amounts represent the difference between projected and actual investment earnings on pension plan assets during the measurement period, as well as differences between expected and actual experience with regard to economic and demographic factors.

Restricted nonexpendable net position equaled \$197.4 million and \$182.6 million at June 30, 2021 and 2020, respectively, and consisted of endowment and similar type funds, in which donors or other outside sources have stipulated, as a condition of the gift instrument, that the principal be maintained intact and invested for the purpose of producing income that may either be expended or added to principal. The value of this net position has increased 8.1% (or \$14.8 million) and 0.7% (or \$1.3 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively.

Restricted expendable net position equaled \$374.4 million and \$323.5 million at June 30, 2021 and 2020, respectively, and consisted of resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external third parties. The value of this net position has increased 15.7% (or \$50.9 million) and 0.9% (or \$2.9 million) from June 30, 2020 to 2021 and June 30, 2019 to 2020, respectively.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Unrestricted net position (deficit) equaled \$(1.40) billion and \$(1.55) billion at June 30, 2021 and 2020, respectively, and represents those assets that are available to the IHL System for any lawful purpose. The value of unrestricted net position improved 9.4% (or \$145.4 million) from June 30, 2020 to 2021 but had fallen back by 4.6% (or \$68.5 million) from June 30, 2019 to 2020. The unrestricted deficit is the result of the implementation of GASB Statement Nos. 68 and 75, under which IHL recognizes a liability for its net pension and OPEB obligations.

Statement of Revenues, Expenses and Changes in Net Position

The Statement of Revenues, Expenses and Changes in Net Position presents the revenues earned and expenses incurred during the year. Activities are reported as either operating or nonoperating. Operating revenues are earned by providing goods and services to various customers and constituencies. Operating expenses are incurred to acquire or produce the goods and services and to carry out the mission of the IHL System. Nonoperating revenues are revenues received for which goods and services are generally not provided. A public university's dependence on state aid and gifts usually results in operating deficits because state appropriations and gifts are classified as nonoperating revenues. The utilization of long-lived assets, referred to as capital assets, is reflected in the financial statements as depreciation, which spreads the cost of an asset over its expected useful life.

Changes in total net position as presented on the Statement of Net Position are based on the activity presented in the Statement of Revenues, Expenses and Changes in Net Position. The purpose of the statement is to present the revenues earned, both operating and nonoperating, and the expenses incurred, operating and nonoperating, and any other revenues, expenses, gains or losses received or incurred by the IHL System.

Summary of Revenues, Expenses and Changes in Net Position (Condensed)

| | Years ended June 30, | | | Changes between years | |
|--|----------------------|-----------------|---------------|-----------------------|--------------|
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 |
| Operating revenues | \$ 2,720,082,179 | 2,752,093,996 | 2,786,941,000 | 1.2 % | 1.3 % |
| Operating expenses | 3,610,653,918 | 3,792,667,222 | 3,744,020,192 | 5.0 | (1.3) |
| Operating loss | (890,571,739) | (1,040,573,226) | (957,079,192) | 16.8 | (8.0) |
| Nonoperating revenues | \$ 876,337,399 | 954,950,291 | 1,081,842,228 | 9.0 | 13.3 |
| Income (loss) before other revenues, expenses, gains or losses | (14,234,340) | (85,622,935) | 124,763,036 | 501.5 | (245.7) |
| Other revenues, expenses, gains or losses | 117,676,039 | 127,586,688 | 108,396,458 | 8.4 | (15.0) |
| Change in net position | 103,441,699 | 41,963,753 | 233,159,494 | (59.4) | 455.6 |
| Net position, beginning of the year | 2,053,573,673 | 2,157,015,372 | 2,198,979,125 | 5.0 | 1.9 |
| Net position, end of the year | \$ 2,157,015,372 | 2,198,979,125 | 2,432,138,619 | 1.9 % | 10.6 % |

Operating Revenues

Operating revenues for the IHL System equaled \$2.8 billion, \$2.8 billion and \$2.7 billion for fiscal years 2021, 2020 and 2019, respectively. Operating revenues increased 1.3% (or \$34.8 million) and 1.2% (or \$32.0 million) during 2021 and 2020, respectively. Major components of operating revenues are the UMMC patient care revenues (42.2% in 2021, 43.5% in 2020 and 43.2% in 2019), net tuition and fees (23.3% in 2021, 23.8% in 2020 and 24.0% in 2019), grants and contracts revenues (16.3% in 2021, 16.2% in 2020 and 15.7% in 2019), and sales and service revenues from auxiliary activities (10.9% in 2021, 10.1% in 2020 and 11.1% in 2019). The following table summarizes the IHL System's operating revenues for the past three fiscal years.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

| | Operating Revenues | | | | | |
|---|-----------------------------|----------------------|----------------------|------------------------------|---------------------|--|
| | Years ended June 30, | | | Changes between years | | |
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 | |
| Tuition and fees, net | \$ 652,821,111 | 656,024,712 | 650,347,838 | 0.5 % | (0.9)% | |
| Grants and contracts | 426,501,389 | 446,576,323 | 455,390,620 | 4.7 | 2.0 | |
| Federal appropriations | 14,410,558 | 15,047,436 | 15,519,984 | 4.4 | 3.1 | |
| Sales and services of educational departments | 67,564,996 | 59,175,654 | 59,530,803 | (12.4) | 0.6 | |
| Auxiliary enterprises, net | 301,979,850 | 277,624,810 | 303,503,843 | (8.1) | 9.3 | |
| Patient care revenues | 1,176,072,282 | 1,197,526,479 | 1,176,245,589 | 1.8 | (1.8) | |
| Other | 80,731,993 | 100,118,582 | 126,402,323 | 24.0 | 26.3 | |
| Total operating revenues | \$ 2,720,082,179 | 2,752,093,996 | 2,786,941,000 | 1.2 % | 1.3 % | |

Net tuition and fee revenues decreased 0.9% (or \$5.7 million) and increased 0.5% (or \$3.2 million) during years 2021 and 2020, respectively. In 2021, most IHL institutions kept in-state tuition rates at the same level as 2020. In 2020 and 2019, all IHL institutions raised their in-state tuition rates (average increase of 4.2% and 4.3%, respectively).

Grants and contracts revenue increased 2.0% (or \$8.8 million) and 4.7% (or \$20.1 million) during fiscal years 2021 and 2020, respectively, due to timing differences in both federal and state funding of student aid, research, and other various grants and contracts.

Patient care revenues at UMMC decreased 1.8%, or \$21.3 million from June 30, 2020 to 2021, after an increase of 1.8%, or \$21.5 million, from June 30, 2019 to 2020.

Operating Expenses

Operating expenses for the IHL System totaled \$3.7 billion, \$3.8 billion, and \$3.6 billion for fiscal years 2021, 2020 and 2019, respectively. Operating expenses decreased a modest 1.3% (or \$48.6 million) during 2021 after a 5.0% increase (or \$182.0 million) during 2020. Personnel costs (including fringe benefits) were the largest expense component for the IHL System, representing 61.6% of the total in 2021, 62.1% of the total in 2020 and 62.4% in 2019. Other major components include contractual services (13.2% in 2021, 13.1% in 2020, and 13.6% in 2019), commodities (12.3% in 2021, 11.6% in 2020, and 11.1% in 2019), and scholarships and fellowships (5.9% in 2021 and 2020, and 4.9% in 2019). The following table summarizes the IHL System's operating expenses (by major object category) for the past three fiscal years.

| | Operating Expenses | | | | | |
|---------------------------------|-----------------------------|----------------------|----------------------|------------------------------|---------------------|--|
| | Years ended June 30, | | | Changes between years | | |
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 | |
| By major object category: | | | | | | |
| Salaries and wages | \$ 1,655,778,835 | 1,714,592,861 | 1,676,015,889 | 3.6 % | (2.2)% | |
| Fringe benefits | 596,194,684 | 639,544,393 | 631,512,198 | 7.3 | (1.3) | |
| Travel | 51,263,875 | 39,220,404 | 16,295,965 | (23.5) | (58.5) | |
| Contractual services | 490,922,090 | 497,655,634 | 493,488,217 | 1.4 | (0.8) | |
| Utilities | 69,936,844 | 65,448,869 | 64,697,178 | (6.4) | (1.1) | |
| Scholarships and fellowships | 177,199,230 | 222,855,969 | 221,826,245 | 25.8 | (0.5) | |
| Commodities | 400,969,012 | 441,578,818 | 462,118,373 | 10.1 | 4.7 | |
| Depreciation | 162,945,647 | 166,891,329 | 170,848,756 | 2.4 | 2.4 | |
| Other | 5,443,701 | 4,878,945 | 7,217,371 | (10.4) | 47.9 | |
| Total operating expenses | \$ 3,610,653,918 | 3,792,667,222 | 3,744,020,192 | 5.0 % | (1.3)% | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

The IHL System's personnel expenses decreased in 2021 (2.0%, or \$46.6 million) after an increase (4.8%, or \$102.9 million) in 2020. UMMC was able to reduce personnel costs by \$44.1 million in 2021. Three institutions experienced large increases in personnel costs in 2020: MSU (\$22.7 million), UM (\$12.2 million), and UMMC (\$62.1 million). Travel expenses experienced its second year decline, a drastic cut in 2021 (58.5% or \$22.9 million) after a 23.5% (or \$12.0 million) reduction in 2020. Contractual services are stable at \$490 million. The cost for commodities continues to rise, 4.7% (or \$20.5 million) in 2021 and 10.1% (\$40.6 million) in 2020. Scholarship and fellowship expenses remained stable at \$222 million after a dramatic increase of 25.8% (or \$45.7 million) from 2019 to 2020.

As an alternative presentation model, the IHL System's operating expenses are shown below by major functional classification. Functional classifications are the traditional categories that universities have used in past financial presentations (pre-GASB 34). These functions represent the types of programs and services that the universities generally provide. For example, funds utilized to compensate a classroom professor or provide classroom materials would be classified as instruction.

| | Operating Expenses | | | | | |
|-------------------------------------|-----------------------------|----------------------|----------------------|------------------------------|---------------------|---------------|
| | Years ended June 30, | | | Changes between years | | |
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 | |
| By function: | | | | | | |
| Instruction | \$ 686,583,567 | 734,275,776 | 708,276,802 | 6.9 % | | (3.5)% |
| Research | 398,647,090 | 379,720,277 | 340,001,037 | (4.7) | | (10.5) |
| Public service | 155,578,022 | 167,615,740 | 171,766,271 | 7.7 | | 2.5 |
| Academic support | 161,058,006 | 159,274,875 | 168,004,666 | (1.1) | | 5.5 |
| Student services | 95,869,389 | 93,575,381 | 90,556,891 | (2.4) | | (3.2) |
| Institutional support | 314,094,435 | 338,206,103 | 361,613,088 | 7.7 | | 6.9 |
| Operations and maintenance of plant | 182,269,595 | 181,528,720 | 183,463,518 | (0.4) | | 1.1 |
| Student aid | 184,284,320 | 232,484,261 | 236,454,524 | 26.2 | | 1.7 |
| Auxiliary enterprises | 283,007,079 | 271,961,699 | 252,957,703 | (3.9) | | (7.0) |
| Depreciation | 162,945,647 | 166,891,329 | 170,848,756 | 2.4 | | 2.4 |
| Hospital | 1,067,381,363 | 1,153,660,067 | 1,145,383,790 | 8.1 | | (0.7) |
| Other | 1,004,804 | 1,364,384 | 1,602,133 | 35.8 | | 17.4 |
| Eliminations | (82,069,399) | (87,891,390) | (86,908,987) | 7.1 | | (1.1) |
| Total operating expenses | <u>\$ 3,610,653,918</u> | <u>3,792,667,222</u> | <u>3,744,020,192</u> | <u>5.0 %</u> | | <u>(1.3)%</u> |

Funding for the Instruction function continues to be one of the IHL System's highest priorities. While instruction costs decreased by 3.5% (or \$26 million) in 2021 and increased by 6.9% (\$47.7 million) in 2020, it still maintained an approximate 20% share of total operations. Although institutional research (internal and external) and public service costs have always commanded one of the System's primary cost missions, research experienced its second year in a row of decline, 10.5% (or \$39.7 million) in 2021 and by 4.7% (or \$18.9 million) in 2020; these costs represent approximately 13.7% and 14.4% of the IHL System's total focus during 2021 and 2020, respectively. Institutional support costs typically present the functions of the executive management department, general administration, logistical support services, computing, public relations and development. These costs increased by 6.9% (or \$23.4 million) in 2020 and by 7.7% (or \$24.1 million) in 2020. Auxiliary enterprise costs include all expenses associated with departments that primarily exist to furnish goods or services to students, faculty, or staff and that charge a fee directly related to, although not necessarily equal to, the cost of the goods and services. Auxiliary departments are required to be essentially self-supporting activities. Examples are (1) student housing, (2) food services, (3) bookstores, and (4) intercollegiate athletics. Auxiliary expenses decreased by 7.0% (\$19.0 million) in fiscal year 2021 and by 3.9% (\$11.0 million) in fiscal year 2020. Student Aid expenses remained steady at \$230 million after a dramatic 26.2% increase in 2020. Finally, hospital expenses remained steady at \$1.2 billion after experiencing an 8.1% increase (or \$86.3 million) in 2020. The hospital operations contribution ratio remained steady at 71%.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

The IHL System identified millions of dollars in inter-campus transactions that required elimination for financial statement presentation purposes. Examples of such transactions would be student financial aid funds administered by the IHL Executive Office that were directed to the campuses, as well as grant agreements between one or more IHL System institutions in which one campus served as a primary recipient and the other campus acted as a sub-recipient.

Capital Asset and Debt Administration

At June 30, 2021, 2020, and 2019, the IHL System had approximately \$4.5 billion, \$4.5 billion, and \$4.3 billion, respectively, invested in a broad range of capital assets. These assets comprise land, construction in progress, livestock, buildings and improvements (infrastructure), equipment and library books. They are stated net of accumulated depreciation. The following table summarizes the IHL System's capital assets for the past three fiscal years.

| Capital Asset Summary | | | | | |
|--------------------------------------|-----------------------------|------------------------|------------------------|------------------------------|---------------------|
| | Years ended June 30, | | | Changes between years | |
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 |
| Capital assets not being depreciated | \$ 592,768,854 | 560,459,984 | 409,918,465 | (5.5)% | (26.9)% |
| Depreciable capital assets: | | | | | |
| Improvements other than buildings | 477,794,135 | 513,252,342 | 523,879,514 | 7.4 | 2.1 |
| Buildings | 4,300,061,832 | 4,509,120,737 | 4,755,424,420 | 4.9 | 5.5 |
| Equipment | 912,376,796 | 929,028,179 | 969,076,502 | 1.8 | 4.3 |
| Library books | 440,789,349 | 451,722,303 | 462,203,244 | 2.5 | 2.3 |
| Total depreciable capital assets | <u>6,131,022,112</u> | <u>6,403,123,561</u> | <u>6,710,583,680</u> | <u>4.4</u> | <u>4.8</u> |
| Total cost of capital assets | 6,723,790,966 | 6,963,583,545 | 7,120,502,145 | 3.6 | 2.3 |
| Less accumulated depreciation | <u>(2,374,878,385)</u> | <u>(2,509,107,627)</u> | <u>(2,660,302,719)</u> | <u>5.7</u> | <u>6.0</u> |
| Capital assets, net | <u>\$ 4,348,912,581</u> | <u>4,454,475,918</u> | <u>4,460,199,426</u> | <u>2.4 %</u> | <u>0.1 %</u> |

Non-depreciable capital assets equaled \$410 million, \$560 million, and \$593 million, at June 30, 2021, 2020, and 2019, respectively. These assets principally consisted of land and construction in progress. The \$32 million decrease in 2020 followed with a subsequent decrease of \$151 million in 2021 was due to the completion of capitalized facility projects transferred from CIP to a depreciable category.

At June 30, 2021, 2020, and 2019, the IHL System had \$1.2 billion, \$1.2 billion, and \$1.3 billion, respectively, in bonded debt, notes payable and capital lease obligations. This represents a 1.5% (\$18.6 million) decrease in 2021 after a 3.5% (or \$45.5 million) decrease in 2020. The following table summarizes the IHL System's long-term debt for the past three fiscal years.

| Long-Term Debt Summary | | | | | |
|-------------------------------|-----------------------------|----------------------|----------------------|------------------------------|---------------------|
| | Years ended June 30, | | | Changes between years | |
| | 2019 | 2020 | 2021 | 2019 to 2020 | 2020 to 2021 |
| Bonds payable | \$ 1,252,788,253 | 1,226,183,775 | 1,203,621,565 | (2.1)% | (1.8)% |
| Notes payable | 31,232,804 | 12,559,112 | 10,767,827 | (59.8) | (14.3) |
| Capital lease obligations | 843,919 | 650,067 | 6,394,227 | (23.0) | 883.6 |
| Total long-term debt | <u>\$ 1,284,864,976</u> | <u>1,239,392,954</u> | <u>1,220,783,619</u> | <u>(3.5)%</u> | <u>(1.5)%</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

Bonded debt decreased 1.8% (or \$22.6 million) in 2021 and 2.1% (or \$26.6 million) in 2020. During fiscal year 2021, UMMC issued approximately \$158 million of Series 2020B revenue bonds. The purpose of these bonds is to finance capital expenditures and to refund the Series 2010B bonds, Series 2012A bonds, and Series 2012B bonds issued in the original principal amount of \$125 million (\$20.6 million economic gain). During fiscal year 2020, UM and UMMC issued approximately \$76.7 million and \$24.4 million, respectively, in new bond refundings. UM issued \$76.7 million in Series 2019A and 2019B for the purpose of refunding all or a portion of Series 2013(C), 2015, and the Promissory Note Series 2017 (total economic gain of \$6.9 million). UMMC issued \$24.4 million in Series 2019 bonds for the purpose of financing capital expenditures and to refund the Series 2010A (\$3.9 million economic gain). Notes Payable decreased by \$1.8 million in 2021 and \$18.7 million in 2020.

Designated Revenues

Bond indentures previously issued, and those that may be issued in the future by the institution's Educational Building Corporations (EBC) are payable from designated revenues. The IHL Board covenants under terms of its various bond agreements that if designated revenues are insufficient to satisfy the IHL Board's obligations, the IHL Board will provide amounts from any other legally available source and will then allocate the same to cure the insufficiency. The following table provides a history of all designated revenues available to the IHL Board from fiscal years 2017 through 2021.

| Designated Revenues¹ and Unrestricted Net Positions (excludes UMMC, Board Office, and MCVS) | | | | | |
|---|-------------------------|----------------------|----------------------|----------------------|----------------------|
| Years ended June 30, | | | | | |
| | 2017 | 2018 | 2019 | 2020 | 2021 |
| Tuition, net ² | \$ 585,081,567 | 606,693,893 | 620,658,969 | 620,923,011 | 613,221,706 |
| Sales and services | 60,369,071 | 62,469,346 | 66,708,030 | 57,514,245 | 57,399,481 |
| Auxiliary enterprises, net ² | 300,085,021 | 293,824,703 | 296,965,608 | 272,846,066 | 298,444,150 |
| Other ³ | 45,829,086 | 41,072,784 | 53,384,691 | 52,735,117 | 55,455,591 |
| Sub-total | 991,364,745 | 1,004,060,726 | 1,037,717,298 | 1,004,018,439 | 1,024,520,928 |
| State appropriations | 490,804,883 | 460,659,547 | 461,013,005 | 477,248,168 | 465,521,243 |
| Unrestricted net positions ⁴ | — | — | — | — | — |
| Total | \$ <u>1,482,169,628</u> | <u>1,464,720,273</u> | <u>1,498,730,303</u> | <u>1,481,266,607</u> | <u>1,490,042,171</u> |

¹ Designated Revenues represent all unrestricted revenues of the IHL System (excluding the member Universities indicated above) which include without limitation, net tuition and auxiliary fees, sales and services, other operating revenue, state appropriations and unrestricted net position balances.

² Tuition and auxiliary enterprise revenues are net of scholarship allowances in the form of reduced tuition, room and board.

³ Other designated revenues include federal appropriations, other operating revenues, and interest earned on loans to students.

⁴ The unrestricted net positions of \$(527,527,704) for 2017, \$(685,017,873) for 2018, \$(616,469,699) for 2019, \$(572,666,659) for 2020, and \$(447,531,102) for 2021, did not contribute to total designated revenues since fiscal year 2015, and therefore have been excluded from the table. The decline in the unrestricted net assets fund balance since 2015 is the result of the implementation of GASB Statement Nos. 68 and 75 for pension and OPEB liabilities.

Economic Outlook

The IHL System began the 2021 fiscal year with an anticipated systemwide operating budget increase of \$63 million. Fiscal year 2021 closed strong with a \$233 million net increase (see the SRECNP summary table on page 9 of management discussion and analysis), although actual revenues fell short of budgeted expectations due to effects of the COVID-19

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Management's Discussion and Analysis (Unaudited)

June 30, 2021 and 2020

pandemic. For fiscal year 2022, general education funding from the State of Mississippi will increase by 8.15% (or \$28 million), and the IHL system expects tuition and auxiliary revenues to be flat. In 2022, state appropriated revenues will comprise approximately 29.1% of the total E&G budget, while self-generated tuition revenues will approximate 65.6% of the total revenues. In comparison, in fiscal year 2010, state appropriations represented 42% of revenues, while tuition revenue equaled 48% of the total.

The IHL System maintains high credit ratings from Moody's (Aa2), Fitch (AA) and Standard & Poor's (AA-). Achieving and maintaining these high credit ratings provide the IHL System higher degree of flexibility in securing capital funds on the most competitive terms. This flexibility, along with ongoing efforts toward revenue diversification and cost containment, will enable the IHL System to provide the necessary resources to support a level of excellence in service to students, patients, the research community, the State of Mississippi and the nation as a whole.

As a labor-intensive organization, the IHL System faces competitive pressures related to attracting and retaining faculty and staff. Moreover, consistent with the national landscape, the cost of the IHL System's health benefits for its employees continues to increase. The IHL System has in the past and will continue to take proactive steps to respond to these challenges of rising costs. An example of continued steps includes the preparation of three-year business plans by the institutions.

While it is not possible at this time to predict the ultimate results, management at each institution has a proven track record of successfully adapting to this present economic environment while continuing to search for new opportunities to compliment state support. The IHL System's financial goal, as always, is to deliver quality services to its customers and constituents while maintaining financial integrity.

This financial report is designed to provide a general overview of the finances of the IHL System. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to:

Board of Trustees
Department of Finance
3825 Ridgewood Road
Jackson, MS 39211

BASIC FINANCIAL STATEMENTS

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Net Position

June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|---|-------------------------|------------------------|
| Assets and Deferred Outflows | | |
| Current Assets: | | |
| Cash and cash equivalents | \$ 961,478,728 | 881,111,528 |
| Short term investments | 275,609,277 | 247,097,053 |
| Accounts receivable, net | 371,148,587 | 411,116,497 |
| Student notes receivable, net | 20,820,536 | 17,631,345 |
| Inventories | 42,070,625 | 36,212,848 |
| Prepaid expenses | 26,286,239 | 36,424,187 |
| Other current assets | 11,059,112 | 8,550,181 |
| Total current assets | <u>1,708,473,104</u> | <u>1,638,143,639</u> |
| Non-Current Assets: | | |
| Restricted cash and cash equivalents | 140,763,573 | 108,664,579 |
| Restricted short-term investments | 1,411,114 | 1,404,677 |
| Endowment investments | 403,568,629 | 320,274,046 |
| Other long-term investments | 624,208,898 | 415,537,268 |
| Student notes receivable, net | 68,196,575 | 78,810,321 |
| Beneficial interest in irrevocable trust | 43,991,738 | 35,933,062 |
| Capital assets, net | 4,460,199,426 | 4,454,475,918 |
| Other noncurrent assets | 2,619,339 | 3,544,461 |
| Total noncurrent assets | <u>5,744,959,292</u> | <u>5,418,644,332</u> |
| Total assets | <u>7,453,432,396</u> | <u>7,056,787,971</u> |
| Deferred outflows of resources | <u>476,671,893</u> | <u>333,082,766</u> |
| Total assets and deferred outflows of resources | <u>\$ 7,930,104,289</u> | <u>7,389,870,737</u> |
| Liabilities, Deferred Inflows and Net Position | | |
| Liabilities: | | |
| Current liabilities: | | |
| Accounts payable and accrued liabilities | \$ 319,381,944 | 260,039,453 |
| Unearned revenues | 163,949,404 | 139,201,702 |
| Accrued leave liabilities - current portion | 18,133,551 | 24,633,778 |
| Long-term liabilities - current portion | 65,570,890 | 66,097,575 |
| Other current liabilities | 170,158,839 | 177,279,267 |
| Total current liabilities | <u>737,194,628</u> | <u>667,251,775</u> |
| Noncurrent liabilities: | | |
| Accrued leave liabilities | 122,888,528 | 120,764,209 |
| Deposits refundable | 1,687,442 | 1,834,844 |
| Long-term liabilities | 1,218,279,088 | 1,240,532,988 |
| Net pension liability | 3,123,010,235 | 2,843,514,960 |
| Net OPEB liability | 146,002,208 | 157,499,028 |
| Other noncurrent liabilities | 40,825,309 | 47,688,067 |
| Total noncurrent liabilities | <u>4,652,692,810</u> | <u>4,411,834,096</u> |
| Total liabilities | <u>5,389,887,438</u> | <u>5,079,085,871</u> |
| Deferred inflows of resources | <u>108,078,232</u> | <u>111,805,741</u> |
| Total liabilities and deferred inflows of resources | <u>\$ 5,497,965,670</u> | <u>5,190,891,612</u> |
| Net Position: | | |
| Net investment in capital assets | \$ 3,263,116,965 | 3,241,081,161 |
| Restricted for: | | |
| Nonexpendable: | | |
| Scholarships and fellowships | 30,634,500 | 27,324,159 |
| Research | 5,864,715 | 4,129,474 |
| Other purposes | 160,883,400 | 151,115,577 |
| Expendable: | | |
| Scholarships and fellowships | 56,845,137 | 39,320,223 |
| Research | 56,296,447 | 74,812,406 |
| Capital projects | 17,305,459 | 11,587,740 |
| Debt service | 21,336,767 | 22,056,247 |
| Loans | 56,656,205 | 53,970,250 |
| Other purposes | 165,957,078 | 121,756,019 |
| Unrestricted | <u>(1,402,758,054)</u> | <u>(1,548,174,131)</u> |
| Total net position | <u>\$ 2,432,138,619</u> | <u>2,198,979,125</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statements of Financial Position

June 30, 2021 and 2020

| | 2021 | 2020 |
|---|----------------|-------------|
| Assets | | |
| Cash and cash equivalents | \$ 3,009,958 | 1,562,618 |
| Restricted cash | 3,301,191 | 6,273,651 |
| Restricted short-term investments | 4,000,000 | — |
| Accrued interest, other receivables and prepaid assets | 165,355 | 120,459 |
| Receivable from MSU Alumni Association | 135,249 | 26,102 |
| Pledges receivable, net | 40,761,967 | 32,886,943 |
| Investments | 690,339,682 | 499,255,570 |
| Present value of amounts due from externally managed trusts | 59,215,668 | 49,559,753 |
| Land, buildings, and equipment, net | 13,157,746 | 9,978,892 |
| Total assets | \$ 814,086,816 | 599,663,988 |
| Liabilities and Net Assets | | |
| Liabilities: | | |
| Accounts payable and accrued liabilities | \$ 1,125,080 | 1,491,022 |
| Agency payable | 7,301,191 | 6,273,651 |
| Liabilities under split interest agreements | 8,709,271 | 8,083,815 |
| Payable to Bulldog Club | 1,108,900 | 2,634,238 |
| Payable to Mississippi State University | 382,596 | 240,771 |
| Note payable | 2,941,285 | — |
| Total liabilities | 21,568,323 | 18,723,497 |
| Net assets: | | |
| Without donor restrictions: | | |
| Net assets attributable to the Foundation | 55,440,281 | 50,918,074 |
| Net assets attributable to noncontrolling interest | 52,094,122 | 38,874,655 |
| Total net assets without donor restrictions | 107,534,403 | 89,792,729 |
| With donor restrictions | 684,984,090 | 491,147,762 |
| Total net assets | 792,518,493 | 580,940,491 |
| Total liabilities and net assets | \$ 814,086,816 | 599,663,988 |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statements of Financial Position

June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|---|-----------------------|--------------------|
| Assets | | |
| Cash and cash equivalents | \$ 11,411,775 | 12,974,805 |
| Pledges receivable, net | 73,619,230 | 80,841,525 |
| Investments | 616,430,187 | 496,354,507 |
| Beneficial interest in remainder trust | 11,543,644 | 10,229,426 |
| Property and equipment, net | 1,971,997 | 2,091,723 |
| Other assets | 1,549,643 | 1,322,329 |
| Total assets | <u>\$ 716,526,476</u> | <u>603,814,315</u> |
| Liabilities and Net Assets | | |
| Liabilities: | | |
| Funds held for others | \$ 26,531,386 | 23,079,151 |
| Liabilities under remainder trusts and gift annuities | 4,307,259 | 3,223,775 |
| Other liabilities | 5,282,838 | 2,932,785 |
| Total liabilities | <u>36,121,483</u> | <u>29,235,711</u> |
| Net assets: | | |
| Without donor restrictions | 19,306,323 | 15,782,334 |
| With donor restrictions | 661,098,670 | 558,796,270 |
| Total net assets | <u>680,404,993</u> | <u>574,578,604</u> |
| Total liabilities and net assets | <u>\$ 716,526,476</u> | <u>603,814,315</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statements of Financial Position

June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|--|-----------------------|--------------------|
| Assets | | |
| Cash and cash equivalents | \$ 3,993,951 | 2,663,185 |
| Accrued earnings | 104,195 | 110,245 |
| Prepaid assets and other receivables | 1,240,378 | 298,154 |
| Pledges receivable, net | 3,764,152 | 6,970,246 |
| Investments | 147,947,893 | 118,205,601 |
| Cash surrender value of life insurance | 2,765,180 | 2,711,628 |
| Amounts due from externally managed trusts | 14,608,988 | 9,969,592 |
| Property and equipment, net | <u>1,567,480</u> | <u>233,501</u> |
| Total assets | <u>\$ 175,992,217</u> | <u>141,162,152</u> |
| Liabilities and Net Assets | | |
| Liabilities: | | |
| Accounts payable and accrued expenses | \$ 1,066,276 | 589,498 |
| Gift annuities payable | <u>68,929</u> | <u>103,222</u> |
| Total liabilities | <u>1,135,205</u> | <u>692,720</u> |
| Net assets: | | |
| Without donor restrictions | 17,595,188 | 12,553,396 |
| With donor restrictions | <u>157,261,824</u> | <u>127,916,036</u> |
| Total net assets | <u>174,857,012</u> | <u>140,469,432</u> |
| Total liabilities and net assets | <u>\$ 175,992,217</u> | <u>141,162,152</u> |

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Revenues, Expenses and Changes in Net Position

Years ended June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|---|-------------------------|------------------------|
| Operating revenues: | | |
| Tuition and fees: | \$ 981,575,970 | 987,678,748 |
| Less scholarship allowances | (325,703,930) | (327,790,345) |
| Less bad debt expense | <u>(5,524,202)</u> | <u>(3,863,691)</u> |
| Net tuition and fees | 650,347,838 | 656,024,712 |
| Federal appropriations | 15,519,984 | 15,047,436 |
| Federal grants and contracts | 340,225,921 | 336,284,371 |
| State grants and contracts | 35,382,512 | 29,260,445 |
| Nongovernmental grants and contracts | 79,782,187 | 81,031,507 |
| Sales and services of educational departments | 59,530,803 | 59,175,654 |
| Auxiliary enterprises: | | |
| Student housing | 92,819,934 | 97,050,698 |
| Food services | 25,033,175 | 31,022,724 |
| Bookstore | 5,249,873 | 4,926,305 |
| Athletics | 178,140,409 | 146,674,118 |
| Other auxiliary revenues | 32,523,789 | 31,298,070 |
| Less auxiliary enterprise scholarship allowances | <u>(30,263,337)</u> | <u>(33,347,105)</u> |
| Interest earned on loans to students | 1,534,829 | 1,181,155 |
| Patient care revenues, net | 1,176,245,589 | 1,197,526,479 |
| Other operating revenues, net | <u>124,867,494</u> | <u>98,937,427</u> |
| Total operating revenues | <u>2,786,941,000</u> | <u>2,752,093,996</u> |
| Operating expenses: | | |
| Salaries and wages | 1,676,015,889 | 1,714,592,861 |
| Fringe benefits | 631,512,198 | 639,544,393 |
| Travel | 16,295,965 | 39,220,404 |
| Contractual services | 493,488,217 | 497,655,634 |
| Utilities | 64,697,178 | 65,448,869 |
| Scholarships and fellowships | 221,826,245 | 222,855,969 |
| Commodities | 462,118,373 | 441,578,818 |
| Depreciation | 170,848,756 | 166,891,329 |
| Other operating expenses | <u>7,217,371</u> | <u>4,878,945</u> |
| Total operating expenses | <u>3,744,020,192</u> | <u>3,792,667,222</u> |
| Operating loss | <u>(957,079,192)</u> | <u>(1,040,573,226)</u> |
| Nonoperating revenues (expenses): | | |
| State appropriations | 686,768,667 | 702,265,275 |
| Gifts and grants | 345,002,120 | 267,089,289 |
| Investment income, net of investment expense | 88,564,182 | 17,972,781 |
| Interest expense on capital asset-related debt | (36,587,673) | (36,359,654) |
| Other nonoperating revenues | 32,960,905 | 11,011,293 |
| Other nonoperating expenses | <u>(34,865,973)</u> | <u>(7,028,693)</u> |
| Total nonoperating revenues, net | <u>1,081,842,228</u> | <u>954,950,291</u> |
| Income (loss) before other revenues, expenses, gains and losses | 124,763,036 | (85,622,935) |
| Other revenues, expenses, gains and losses: | | |
| Capital grants and gifts | 59,089,143 | 22,791,234 |
| State appropriations restricted for capital purposes | 38,379,747 | 84,817,400 |
| Additions to permanent endowments | 403,128 | 270,730 |
| Other additions | 16,421,242 | 24,829,283 |
| Other deletions | <u>(5,896,802)</u> | <u>(5,121,959)</u> |
| Change in net position | <u>233,159,494</u> | <u>41,963,753</u> |
| Net position, beginning of the year | <u>2,198,979,125</u> | <u>2,157,015,372</u> |
| Net position, end of the year | <u>\$ 2,432,138,619</u> | <u>2,198,979,125</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statement of Activities
Year ended June 30, 2021

| | Without donor restrictions | With donor restrictions | Total |
|--|---------------------------------------|------------------------------------|--------------------|
| Revenues and support: | | | |
| Contributions | \$ 12,143,920 | 51,225,825 | 63,369,745 |
| Net investment income | 15,783,425 | 160,523,641 | 176,307,066 |
| Change in value of split interest agreements | — | 9,011,007 | 9,011,007 |
| Other | 4,980,312 | 328,162 | 5,308,474 |
| Net assets released from restrictions | 27,252,307 | (27,252,307) | — |
| Total revenues and support | <u>60,159,964</u> | <u>193,836,328</u> | <u>253,996,292</u> |
| Expenditures: | | | |
| Program services: | | | |
| Contributions and support for Mississippi State University | 30,907,506 | — | 30,907,506 |
| Contributions and support for Bulldog Club | 1,231,214 | — | 1,231,214 |
| Contributions and support for MSU Alumni Association | 879,639 | — | 879,639 |
| Total program services | <u>33,018,359</u> | <u>—</u> | <u>33,018,359</u> |
| Supporting services: | | | |
| General administrative | 4,646,339 | — | 4,646,339 |
| Fund raising | 3,956,030 | — | 3,956,030 |
| Total supporting services | <u>8,602,369</u> | <u>—</u> | <u>8,602,369</u> |
| Total expenditures | <u>41,620,728</u> | <u>—</u> | <u>41,620,728</u> |
| Change in net assets before noncontrolling interests | 18,539,236 | 193,836,328 | 212,375,564 |
| Payments to noncontrolling interests | (797,562) | — | (797,562) |
| Total change in net assets | 17,741,674 | 193,836,328 | 211,578,002 |
| Net assets, beginning of the year | 89,792,729 | 491,147,762 | 580,940,491 |
| Net assets, end of the year | <u>\$ 107,534,403</u> | <u>684,984,090</u> | <u>792,518,493</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
MISSISSIPPI STATE UNIVERSITY FOUNDATION, INC.**

Statement of Activities
Year ended June 30, 2020

| | Without donor restrictions | With donor restrictions | Total |
|--|---------------------------------------|------------------------------------|--------------------|
| Revenues and support: | | | |
| Contributions | \$ 22,613,574 | 28,555,279 | 51,168,853 |
| Net investment income | 1,288,330 | 219,333 | 1,507,663 |
| Change in value of split interest agreements | — | (1,199,648) | (1,199,648) |
| Other | 5,483,673 | 138,184 | 5,621,857 |
| Net assets released from restrictions | 47,526,386 | (47,526,386) | — |
| Total revenues and support | <u>76,911,963</u> | <u>(19,813,238)</u> | <u>57,098,725</u> |
| Expenditures: | | | |
| Program services: | | | |
| Contributions and support for Mississippi State University | 55,756,772 | — | 55,756,772 |
| Contributions and support for Bulldog Club | 2,914,009 | — | 2,914,009 |
| Contributions and support for MSU Alumni Association | 874,340 | — | 874,340 |
| Total program services | <u>59,545,121</u> | <u>—</u> | <u>59,545,121</u> |
| Supporting services: | | | |
| General administrative | 4,665,034 | — | 4,665,034 |
| Fund raising | 3,842,946 | — | 3,842,946 |
| Total supporting services | <u>8,507,980</u> | <u>—</u> | <u>8,507,980</u> |
| Total expenditures | <u>68,053,101</u> | <u>—</u> | <u>68,053,101</u> |
| Change in net assets before noncontrolling interests | 8,858,862 | (19,813,238) | (10,954,376) |
| Payments to noncontrolling interests | (8,028,861) | — | (8,028,861) |
| Total change in net assets | 830,001 | (19,813,238) | (18,983,237) |
| Net assets, beginning of the year | 88,962,728 | 510,961,000 | 599,923,728 |
| Net assets, end of the year | <u>\$ 89,792,729</u> | <u>491,147,762</u> | <u>580,940,491</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2021

| | Without donor restrictions | With donor restrictions | Total |
|--|---------------------------------------|------------------------------------|--------------------|
| Revenues, gains, and other support: | | | |
| Contributions, gifts and bequests | \$ 30,000 | 44,461,037 | 44,491,037 |
| Investment return, net | 5,068,727 | 129,726,862 | 134,795,589 |
| Change in value of split interest agreements | — | 762,405 | 762,405 |
| Gift management fees | 1,918,640 | (1,918,640) | — |
| Development fees | 1,533,383 | (1,533,383) | — |
| Other income | 940,584 | 1,019,246 | 1,959,830 |
| Total revenues, gains, and other support | <u>9,491,334</u> | <u>172,517,527</u> | <u>182,008,861</u> |
| Net assets released from restrictions/ redesignated by donor: | | | |
| Appropriation from donor endowment | 9,859,894 | (9,859,894) | — |
| Satisfaction of program restrictions | 60,355,233 | (60,355,233) | — |
| Expenses: | | | |
| Support for University activities: | | | |
| Academic | 5,841,297 | — | 5,841,297 |
| Scholarship | 9,419,269 | — | 9,419,269 |
| Programmatic | 14,491,959 | — | 14,491,959 |
| University of Mississippi Medical Center | 41,504,609 | — | 41,504,609 |
| General and administrative expenses | 3,007,437 | — | 3,007,437 |
| Fund-raising expenses | 1,917,901 | — | 1,917,901 |
| Total expenses | <u>76,182,472</u> | <u>—</u> | <u>76,182,472</u> |
| Change in net assets | 3,523,989 | 102,302,400 | 105,826,389 |
| Net assets, beginning of the year | <u>15,782,334</u> | <u>558,796,270</u> | <u>574,578,604</u> |
| Net assets, end of the year | <u>\$ 19,306,323</u> | <u>661,098,670</u> | <u>680,404,993</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2020

| | Without donor restrictions | With donor restrictions | Total |
|--|---------------------------------------|------------------------------------|--------------------|
| Revenues, gains, and other support: | | | |
| Contributions, gifts and bequests | \$ — | 58,663,178 | 58,663,178 |
| Investment return, net | 1,530,275 | (26,016,208) | (24,485,933) |
| Change in value of split interest agreements | — | 631,182 | 631,182 |
| Gift management fees | 1,819,436 | (1,819,436) | — |
| Development fees | 1,450,096 | (1,450,096) | — |
| Other income | 953,216 | 3,394,304 | 4,347,520 |
| Total revenues, gains, and other support | <u>5,753,023</u> | <u>33,402,924</u> | <u>39,155,947</u> |
| Net assets released from restrictions/ redesignated by donor: | | | |
| Appropriation from donor endowment | 8,747,683 | (8,747,683) | — |
| Satisfaction of program restrictions | 28,965,475 | (28,965,475) | — |
| Expenses: | | | |
| Support for University activities: | | | |
| Academic | 5,183,557 | — | 5,183,557 |
| Scholarship | 9,336,811 | — | 9,336,811 |
| Programmatic | 19,086,224 | — | 19,086,224 |
| University of Mississippi Medical Center | 4,998,169 | — | 4,998,169 |
| General and administrative expenses | 2,914,710 | — | 2,914,710 |
| Fund-raising expenses | 2,183,438 | — | 2,183,438 |
| Total expenses | <u>43,702,909</u> | <u>—</u> | <u>43,702,909</u> |
| Change in net assets | (236,728) | (4,310,234) | (4,546,962) |
| Net assets, beginning of the year | <u>16,019,062</u> | <u>563,106,504</u> | <u>579,125,566</u> |
| Net assets, end of the year | <u>\$ 15,782,334</u> | <u>558,796,270</u> | <u>574,578,604</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2021

| | Without donor restrictions | With donor restrictions | Total |
|---|---------------------------------------|------------------------------------|--------------------|
| Revenues, gains, and other support: | | | |
| Contributions | \$ 1,906,862 | 15,655,441 | 17,562,303 |
| Net investment gain | 6,640,602 | 20,825,670 | 27,466,272 |
| Gain or loss on externally managed trusts | — | 68,371 | 68,371 |
| Change in value of split interest agreements | — | 880,965 | 880,965 |
| Change in value - other | 1,044 | 55,481 | 56,525 |
| Other | 45,902 | 15,885 | 61,787 |
| Total revenues, gains, and other support | <u>8,594,410</u> | <u>37,501,813</u> | <u>46,096,223</u> |
| Changes in restrictions: | | | |
| Change in restriction by donors | 17,365 | (17,365) | — |
| Net assets released from restrictions | 8,138,660 | (8,138,660) | — |
| Expenses: | | | |
| Program services: | | | |
| Contributions and support for The University of Southern Mississippi | 8,686,568 | — | 8,686,568 |
| Supporting services: | | | |
| General and administrative | 1,811,601 | — | 1,811,601 |
| Fund-raising | 1,210,474 | — | 1,210,474 |
| Total expenses | <u>11,708,643</u> | <u>—</u> | <u>11,708,643</u> |
| Change in net assets | 5,041,792 | 29,345,788 | 34,387,580 |
| Net assets, beginning of the year | <u>12,553,396</u> | <u>127,916,036</u> | <u>140,469,432</u> |
| Net assets, end of the year | <u>\$ 17,595,188</u> | <u>157,261,824</u> | <u>174,857,012</u> |

See accompanying notes to financial statements.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
DISCRETELY PRESENTED COMPONENT UNIT --
THE UNIVERSITY OF SOUTHERN MISSISSIPPI FOUNDATION**

Statement of Activities
Year ended June 30, 2020

| | Without donor restrictions | With donor restrictions | Total |
|---|---------------------------------------|------------------------------------|--------------------|
| Revenues, gains, and other support: | | | |
| Contributions | \$ 2,178,503 | 6,638,792 | 8,817,295 |
| Net investment gain | 2,283,296 | (477,998) | 1,805,298 |
| Change in value of split interest agreements | — | 2,115,817 | 2,115,817 |
| Change in value - other | 1,276 | 44,948 | 46,224 |
| Other | 24,141 | 28,959 | 53,100 |
| Total revenues, gains, and other support | <u>4,487,216</u> | <u>8,350,518</u> | <u>12,837,734</u> |
| Changes in restrictions: | | | |
| Change in restriction by donors | (5,000) | 5,000 | — |
| Net assets released from restrictions | 7,857,382 | (7,857,382) | — |
| Expenses: | | | |
| Program services: | | | |
| Contributions and support for The University of Southern Mississippi | 8,350,046 | — | 8,350,046 |
| Supporting services: | | | |
| General and administrative | 1,701,761 | — | 1,701,761 |
| Fund-raising | 1,486,292 | — | 1,486,292 |
| Total expenses | <u>11,538,099</u> | <u>—</u> | <u>11,538,099</u> |
| Change in net assets | 801,499 | 498,136 | 1,299,635 |
| Net assets, beginning of the year | <u>11,751,897</u> | <u>127,417,900</u> | <u>139,169,797</u> |
| Net assets, end of the year | <u>\$ 12,553,396</u> | <u>127,916,036</u> | <u>140,469,432</u> |

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Cash Flows
Years ended June 30, 2021 and 2020

| | 2021 | 2020 |
|---|------------------|-----------------|
| Operating activities: | | |
| Tuition and fees | \$ 642,903,873 | 662,678,813 |
| Grants and contracts | 482,743,277 | 425,765,942 |
| Sales and services of educational departments | 59,572,626 | 57,547,107 |
| Payments to suppliers | (923,841,468) | (939,928,358) |
| Payments to employees for salaries and benefits | (2,176,809,921) | (2,220,097,311) |
| Payments for utilities | (64,585,663) | (66,316,858) |
| Payments for scholarships and fellowships | (222,527,108) | (222,888,643) |
| Loans issued to students | (8,405,515) | (6,421,644) |
| Collection of loans from students | 16,778,564 | 15,882,509 |
| Auxiliary enterprise charges: | | |
| Student housing | 77,557,057 | 85,721,033 |
| Food services | 22,771,867 | 27,120,251 |
| Bookstore | 4,210,124 | 3,613,222 |
| Athletics | 178,923,866 | 135,989,102 |
| Other auxiliary enterprises | 21,821,925 | 21,691,490 |
| Patient care services | 1,205,721,855 | 1,318,711,122 |
| Interest earned on loans to students | 1,439,688 | 1,049,716 |
| Other receipts | 148,473,827 | 108,295,027 |
| Other payments | (8,370,089) | (13,970,881) |
| Net cash used in operating activities | (541,621,215) | (605,558,361) |
| Noncapital financing activities: | | |
| State appropriations | 691,724,249 | 691,916,472 |
| Gifts and grants for other than capital purposes | 342,232,755 | 272,808,053 |
| Private gifts for endowment purposes | 623,399 | 168,994 |
| Federal loan program receipts | 444,233,773 | 492,117,952 |
| Federal loan program disbursements | (458,116,649) | (490,305,097) |
| Other sources | 13,647,592 | 13,329,330 |
| Other uses | (5,728,660) | (4,036,259) |
| Net cash provided by noncapital financing activities | 1,028,616,459 | 975,999,445 |
| Capital and related financing activities: | | |
| Proceeds from capital debt | 165,562,807 | 120,299,495 |
| Cash paid for capital assets | (166,539,523) | (203,092,468) |
| Capital appropriations received | 24,016,487 | 31,457,718 |
| Capital grants and contracts received | 63,005,971 | 77,571,177 |
| Proceeds from sales of capital assets | 3,304,832 | 442,843 |
| Principal paid on capital debt and leases | (177,424,809) | (160,357,359) |
| Interest paid on capital debt and leases | (53,954,239) | (51,687,893) |
| Other sources | 4,084,581 | 9,042,402 |
| Other uses | (4,693,890) | (6,325,875) |
| Net cash used in capital and related financing activities | (142,637,783) | (182,649,960) |
| Investing activities: | | |
| Proceeds from sales and maturities of investments | 529,366,182 | 806,513,160 |
| Interest received on investments | 31,227,675 | 31,322,602 |
| Purchases of investments | (792,485,124) | (770,374,274) |
| Net cash provided by (used in) investing activities | (231,891,267) | 67,461,488 |
| Net change in cash and cash equivalents | 112,466,194 | 255,252,612 |
| Cash and cash equivalents, beginning of the year | 989,776,107 | 734,523,495 |
| Cash and cash equivalents, end of the year | \$ 1,102,242,301 | 989,776,107 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Statements of Cash Flows
Years ended June 30, 2021 and 2020

| | 2021 | 2020 |
|---|------------------|-----------------|
| RECONCILIATION OF OPERATING LOSS TO NET CASH USED IN OPERATING ACTIVITIES | | |
| Operating loss | \$ (957,079,192) | (1,040,573,226) |
| Adjustments to reconcile operating loss to net cash used in operating activities: | | |
| Depreciation expense | 170,848,756 | 166,891,329 |
| Self-insured claims expense | 1,359,719 | 8,598,453 |
| Provision for uncollectible receivables | 213,256,652 | 178,027,541 |
| Other | 1,550,404 | 1,004,542 |
| Changes in Assets and Liabilities: | | |
| (Increase) Decrease in Assets: | | |
| Receivables, Net | (166,607,310) | (175,236,134) |
| Inventories | (5,857,776) | 1,821,275 |
| Prepaid Expenses | 78,538 | 2,575,322 |
| Loans to Students | (1,244,258) | (548,024) |
| Deferred outflows of resources | (138,442,290) | (65,546,312) |
| Other Assets | (2,768,804) | (10,073,266) |
| Increase (Decrease) in Liabilities: | | |
| Accounts Payables and Accrued Liabilities | 65,779,059 | 23,288,222 |
| Unearned Revenue | 33,670,034 | (6,334,555) |
| Deposits Refundable | 1,003,282 | (14,261) |
| Accrued Leave Liability | (4,324,282) | 23,669,699 |
| Net pension liability | 279,495,275 | 194,196,870 |
| Net OPEB liability | (11,496,820) | 15,667,268 |
| Deferred inflows of resources | (9,605,846) | (30,290,566) |
| Other Liabilities | (11,236,356) | 107,317,462 |
| Total Adjustments | 415,457,977 | 435,014,865 |
| Net cash used in operating activities | \$ (541,621,215) | (605,558,361) |
| Reconciliation of cash and cash equivalents: | | |
| Current assets - cash and cash equivalents | \$ 961,478,728 | 881,111,528 |
| Noncurrent assets - restricted cash and cash equivalents | 140,763,573 | 108,664,579 |
| Cash and cash equivalents, end of the year | \$ 1,102,242,301 | 989,776,107 |
| Noncash capital related financing and investing activities: | | |
| Capital assets acquired through donations and capital leases | \$ 9,398,713 | 9,978,531 |
| Capital assets appropriated by the State of Mississippi | 24,429,747 | 66,774,238 |

See accompanying notes to financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 1

Summary of Significant Accounting Policies

(a) Nature of Operations

Through its member universities, the State of Mississippi Institutions of Higher Learning (IHL System) serves the state, national and international communities by providing its students with academic instruction, by conducting research and other activities that advance fundamental knowledge and by disseminating knowledge to the people of Mississippi and throughout the world.

(b) Reporting Entity

The Mississippi Constitution was amended in 1943 to create a separate legal entity and establish a Board of Trustees of State Institutions of Higher Learning (the Board). This constitutional board provides management and control of Mississippi's system of universities. The Board meets monthly and oversees the eight public universities, the University of Mississippi Medical Center and various off-campus centers and locations throughout the state. Each of these member universities is a member of the IHL System. The IHL System is considered a component unit of the State of Mississippi reporting entity.

The current twelve Board members of the IHL System were appointed by the Governor and confirmed by the Mississippi Senate for nine-year terms, representing the three Supreme Court Districts.

Each of the eight universities and the University of Mississippi Medical Center has established its own educational building corporation (a nonprofit corporation incorporated in the State of Mississippi) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is for the acquisition, construction and equipping of facilities and land for the various universities. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 61, *The Financial Reporting Entity: Omnibus-An Amendment of GASB Statements No. 14 and No. 34*, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying operations. These blended component units provide services entirely, or almost entirely, to their respective universities. See note 9 for detailed educational building corporation activities.

The following is a list of abbreviations used throughout the report for the member universities of the State of Mississippi Institutions of Higher Learning (collectively the IHL System):

| | |
|----------------------|--|
| ASU | Alcorn State University |
| DSU | Delta State University |
| JSU | Jackson State University |
| MSU | Mississippi State University |
| MUW | Mississippi University for Women |
| MVSU | Mississippi Valley State University |
| UM | University of Mississippi |
| USM | University of Southern Mississippi |
| UMMC | University of Mississippi Medical Center |
| IHL Executive Office | Institutions of Higher Learning – Executive Office |
| UPM | University Press of Mississippi |
| MCVS | Mississippi Commission for Volunteer Service – Off-campus entity |

The IHL System reports the following discretely presented component units, which also have separate stand-alone audits performed, which can be obtained by requesting a copy from the finance department of each respective university below:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(i) *Mississippi State University Foundation, Inc.*

The Mississippi State University Foundation, Inc. is a legally separate, tax-exempt not for profit entity established to solicit and manage funds for the benefit of Mississippi State University.

(ii) *University of Mississippi Foundation*

The University of Mississippi Foundation is a legally separate, tax-exempt not for profit nonstock corporation formed for the benefit of the University of Mississippi.

(iii) *University of Southern Mississippi Foundation*

The University of Southern Mississippi Foundation is a legally separate, tax-exempt not for profit entity formed to provide support to the University of Southern Mississippi and its students.

These foundations are private nonprofit organizations that report under Financial Accounting Standards Board (FASB) standards, including Accounting Standards Codification (ASC) Topic 958, *Not-for-Profit Entities*. As such, certain revenue recognition criteria and presentation features are different from Governmental Accounting Standards Board (GASB) revenue recognition criteria and presentation features. No modifications have been made to the foundations' financial information in the IHL System's financial reporting entity for these differences.

These foundations act primarily as fund-raising organizations to supplement the resources that are available to the respective universities in support of their programs. The governing body of each foundation is self-perpetuating and consists of graduates and friends of the respective universities. Although the respective universities do not control the timing or amount of receipts from the foundations, most resources, or income thereon, which the foundations hold and invest are restricted to the activities of the respective universities by the donors. Because these restricted resources held by the foundations can only be used by, or for the benefit of, the respective universities, these foundations are considered discretely presented component units of the IHL System.

The Mississippi State University Foundation, Inc., the University of Mississippi Foundation, and the University of Southern Mississippi Foundation each make distributions to their respective universities for support. During the years ended June 30, 2021 and 2020, support distributions were as follows:

| | <u>2021</u> | <u>2020</u> |
|---|---------------|-------------|
| Mississippi State University Foundation, Inc. | \$ 30,907,506 | 55,756,772 |
| University of Mississippi Foundation | 71,257,134 | 38,604,761 |
| University of Southern Mississippi Foundation | 8,686,568 | 8,350,046 |

(c) Basis of Accounting

The financial statements of the IHL System have been prepared in accordance with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*, as amended by GASB Statement No. 35, *Basic Financial Statements – and Management's Discussion and Analysis – for Public Colleges and Universities*. The IHL System is reporting as a special-purpose government engaged in business-type activities. In accordance with business-type activity reporting, the IHL System presents management's discussion and analysis; statements of net position; statements of revenues, expenses and changes in net position; statements of cash flows; and notes to the financial statements. The financial statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned, and expenses are recorded when an obligation has been incurred. All significant transactions among departments, campuses, and auxiliary units of the IHL System have been eliminated.

Grant and contract revenues, which are received or receivable from external sources, are recognized as revenues to the extent of related expenses or satisfaction of eligibility requirements. State appropriations are recognized as nonoperating revenues when eligibility requirements are satisfied.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(d) New Accounting Standards

On June 30, 2021, the IHL System adopted GASB Statement No. 84, *Fiduciary Activities*. This standard establishes criteria to improve guidance regarding the identification of fiduciary activities for accounting and financial reporting purposes and how those activities should be reported. The adoption of this statement had no impact on the financial statements.

During fiscal year 2021, the IHL System adopted GASB Statement No. 90, *Majority Equity Interests*. The primary objectives of this statement are to improve the consistency and comparability of reporting a government's majority equity interest in a legally separate organization and to improve the relevance of financial statement information for certain component units.

(e) Recently Issued Accounting Standards

The IHL System is currently evaluating the following pronouncements that are most likely to impact the system's financial reporting.

In June 2017, the GASB issued Statement No. 87, *Leases*. This standard establishes recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. Under this statement, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources, thereby enhancing the relevance and consistency of information about governments' leasing activities. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after June 15, 2021.

In June 2018, the GASB issued Statement No. 89, *Accounting for Interest Cost Incurred before the End of a Construction Period*. This standard establishes accounting requirements for interest cost incurred before the end of a construction period. Such costs should now be recognized as an expense in the period in which the cost is incurred for financial statements prepared using the economic resources measurement focus. As a result, interest cost incurred before the end of a construction period will not be included in the historical cost of a capital asset reported in a business-type activity or enterprise fund. The Statement reiterates that in financial statements prepared using the current financial resources measurement focus, interest cost incurred before the end of a construction period should be recognized as an expenditure on a basis consistent with governmental fund accounting principles. The original effective date of this Statement was for reporting periods beginning after December 15, 2019. This Statement is now effective for reporting periods beginning after December 15, 2020.

In May 2019, the GASB issued Statement No. 91, *Conduit Debt Obligations*. The primary objectives of this statement are to provide a single method of reporting conduit debt obligations by issuers and eliminate diversity in practice associated with commitments extended by issuers, arrangements associated with conduit debt obligations, and related note disclosures. The original effective date of this Statement was for reporting periods beginning after December 15, 2020. This Statement is now effective for reporting periods beginning after December 15, 2021.

In March 2020, the GASB issued Statement No. 93, *Replacement of Interbank Offered Rates*. As a result of global reference rate reform, the London Interbank Offered Rate (LIBOR) is expected to cease to exist in its current form at the end of 2021, prompting governments to amend or replace financial instruments for the purpose of replacing LIBOR with other reference rates. The removal of LIBOR as an appropriate benchmark interest rate was effective for reporting periods ending after December 31, 2021 with all other requirements of this Statement effective for reporting periods beginning after June 15, 2020. This statement is now effective for reporting periods beginning after June 15, 2021.

In March 2020, the GASB issued Statement No. 94, *Public-Private and Public-Public Partnerships and Availability Payment Arrangements*. The primary objective of this statement is to improve financial reporting by addressing issues related to public-private and public-public partnership arrangements (PPPs). A PPP is an arrangement in which a government contracts with an operator to provide public services by conveying control of the right to operate or use a nonfinancial asset for a period of time in an exchange or exchange-like transaction. The effective date of this statement is for reporting periods beginning after June 15, 2022.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

In May 2020, the GASB issued Statement No. 96, *Subscription-Based Information Technology Arrangements*. This statement provides guidance on the accounting and financial reporting for subscription-based information technology arrangements (SBITAs) for government end users. SBITAs provide governments with access to vendors' IT software and associated tangible capital assets for subscription payments without granting perpetual license or title to those assets. A SBITA is defined as a contract that conveys control of the right to use another party's information technology software, alone or in combination with tangible capital assets, as specified in the contract for a period of time in an exchange or exchange-like transaction. Under this statement, a government generally should recognize a right-to-use subscription asset—an intangible asset—and a corresponding subscription liability. The effective date of this statement is for fiscal years beginning after June 15, 2022.

The impact of these pronouncements on the IHL System's financial statements is currently being evaluated and has not yet been fully determined.

(f) Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Significant estimates include the determination of the allowances for uncollectible accounts and contractual adjustments and estimated third-party payor settlements, included as other current assets and as other current liabilities, relating to the IHL System's patient services. In addition, laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates associated with these programs could change by a material amount in the near term.

Included in other noncurrent liabilities are unpaid claims liabilities relating to the IHL System's self-insured workers' compensation, unemployment, and tort liability funds. The liabilities for these unpaid claims and loss adjustment expenses are determined using both evaluations of each claim and statistical analyses and represent the estimated ultimate net cost of all claims and expenses incurred through the end of the reporting period. The determinations of claims payable include estimates that are particularly susceptible to change in the near term. Management believes that liabilities established for these unpaid claims at June 30, 2021 and 2020 are adequate to cover the ultimate net cost of claims and contractual adjustments, but these liabilities are necessarily based upon estimates, and accordingly, the amount ultimately paid will be more or less than such estimates. The methods for making such estimates and for establishing the resulting liabilities are continually reviewed, and any adjustments are reflected in operations currently.

The IHL System's investments are invested in various types of investment securities within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the IHL System's financial statements.

(g) Cash Equivalents

The IHL System considers all highly liquid investments with an original maturity of three months or less to be cash equivalents.

(h) Short-Term Investments

Short-term investments are investments that are not cash equivalents but mature within the next fiscal year.

(i) Accounts Receivable, Net

Accounts receivable consist of tuition and fee charges to students and patient accounts at UMMC. Accounts receivable also include amounts due from federal and state governments, and nongovernmental sources, in connection with reimbursement of allowable expenses made pursuant to the IHL System's grants and contracts. Accounts receivable are recorded net of an allowance for doubtful accounts.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(j) Student Notes Receivable, Net

Student notes receivable consist of federal, state and institutional loans made to students for the purpose of paying tuition and fee charges. Loan balances expected to be paid during the next fiscal year are presented on the statement of net position as current assets. Those balances that are either in deferment status or are expected to be paid back beyond the next fiscal year are presented as noncurrent assets on the statement of net position.

(k) Inventories

Inventories consist of bookstore, physical plant, agriculture, printing, central supply, food service supply, and various hospital inventories. These inventories are generally valued at the lower of cost or market, on the first-in, first-out (FIFO) basis.

(l) Prepaid Expenses

Prepaid expenses consist of expenditures related to projects, programs, activities or revenues of future fiscal periods.

(m) Restricted Cash and Cash Equivalents and Restricted Short-Term Investments

Cash, cash equivalents and short-term investments that are externally restricted to make debt service payments, to maintain sinking or reserve funds or to purchase or construct capital or noncurrent assets are classified as noncurrent assets in the statement of net position.

(n) Endowment Investments

The IHL System's endowment investments recorded at fair value, are generally subject to the restrictions of donor gift instruments. They include donor restricted endowments, which are funds received from a donor with the restrictions that only the income is to be utilized or for which the donor has stipulated that the principal may be expended only after a stated period or upon the occurrence of a certain event, and funds functioning as endowments, which are funds established by the governing board to function similar to an endowment fund but may be fully expended at any time at the discretion of the governing board.

(o) Other Long-Term Investments

Investments are reported at fair value. Changes in unrealized gains (losses) on the carrying value of investments are reported as a component of investment income in the statement of revenues, expenses, and changes in net position. Investments in partnerships for which there are no quoted market prices are valued at net asset value, as a practical expedient in determining fair value.

(p) Investment Valuation

GASB Statement No. 72, *Fair Value Measurement and Application*, enhances comparability of governmental financial statements by requiring fair value measurement for certain assets and liabilities using a consistent definition and accepted valuation techniques. The standard establishes a hierarchy of inputs used to measure fair value that prioritizes the inputs into three categories – Level 1, Level 2 and Level 3 inputs – considering the relative reliability of the inputs. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1 inputs are quoted (unadjusted) prices in active markets for identical financial assets or liabilities that the IHL System has the ability to access at the measurement date;
- Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the financial asset or liability, either directly or indirectly; and
- Level 3 inputs are unobservable inputs for the financial asset or liability.

The level in the fair value hierarchy in which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. The categorization of investments within the

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

hierarchy is based upon the pricing transparency of the instrument and should not be perceived as the particular investment risk.

Debt and equity securities classified in Level 1 of the fair value hierarchy are valued using prices quoted in active markets for those securities. Debt securities classified as Level 2 of the fair value hierarchy are subject to pricing by an alternative pricing source due to lack of information available by the primary vendor. There are no investments classified in Level 3.

(q) Capital Assets

Capital assets are recorded at cost at the date of acquisition, or, if donated, at acquisition value at the date of donation. For movable property, the IHL System's capitalization policy includes all items with a unit cost of \$5,000 or more and an estimated useful life greater than one year. Renovations to buildings and improvements other than buildings that significantly increase the value or extend the useful life of the structure are capitalized. Routine repairs and maintenance are charged to operating expense in the year in which the expense was incurred. Depreciation is computed using the straight-line method over the estimated useful life of the asset and is not allocated to the functional expenditure categories. See note 5 for additional details concerning useful lives and salvage values. The IHL System uses the composite method for library book depreciation if the books are considered to have a useful life of greater than one year. Expenditures for construction in progress are capitalized as incurred. Interest expense relating to construction is capitalized net of interest income earned on resources set aside for this purpose, if material.

(r) Impairment of Capital Assets

Management reviews capital assets for impairment whenever events or changes in circumstances indicate that the service utility of an asset has declined significantly and unexpectedly. Any write-downs due to impairment are charged to operations at the time impairment is identified. No write-down of capital assets was required for the years ended June 30, 2021 and 2020.

(s) Deferred Inflows and Outflows of Resources

Deferred inflows of resources are an acquisition of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred inflows, the unamortized amounts for gains on the refunding of bond debt, and beneficial interests in irrevocable trusts.

Deferred outflows of resources are consumption of net assets by the IHL System that are applicable to a future reporting period and include pension and OPEB related deferred outflows and the unamortized amounts for losses on the refunding of bond debt.

(t) Net Pension and OPEB Liabilities

For purposes of measuring the net pension and OPEB liabilities, deferred outflows of resources and deferred inflows of resources related to pensions and pension expense, and OPEB and OPEB expense, respectively, information about the fiduciary net position of the IHL System's proportionate share of the liability for pension and OPEB, and additions to/deductions from the plans' fiduciary net positions have been determined on the same basis as they are reported by the Public Employees' Retirement System of Mississippi (PERS) and the State and School Employees' Life and Health Insurance Plan (OPEB Plan). For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms.

(u) Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities consist of amounts owed to vendors and contractors or accrued items such as interest, wages and salaries.

(v) Compensated Absences/Accrued Leave

Twelve-month employees earn annual personal leave at a rate of 12 hours per month for one month to three years of service; 14 hours per month for three to eight years of service; 16 hours per month for eight to fifteen years of service;

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

and 18 hours per month for fifteen years of service and above. There is no requirement that annual leave be taken, and there is no maximum accumulation. At termination, these employees are paid for up to 240 hours of accumulated leave.

Nine-month employees earn major medical leave at a rate of 13.36 hours per month for one month to three years of service; 14.24 hours per month for three to eight years of service; 15.12 hours per month for eight to fifteen years of service; and from 16 hours per month for fifteen years of service and above. There is no limit on the accumulation of major medical leave. At retirement, these employees are paid for up to 240 hours of accumulated major medical leave.

(w) Unearned Revenues

Unearned revenues include amounts received for tuition, fees and certain auxiliary activities prior to the end of the fiscal year but related to the subsequent accounting period. Unearned revenues also include amounts received from grant and contract sponsors that have not yet been earned.

(x) Deposits Refundable

Deposits refundable represent good-faith deposits from students to reserve housing assignments, key deposits, and post-breakage deposits in the residence halls of the member universities of the IHL System.

(y) Non-current Liabilities

Non-current liabilities include: (1) carrying amounts of revenue bonds payable, notes payable and capital lease obligations; (2) estimated amounts of proportionate share of net pension and OPEB liabilities; (3) estimated amounts for accrued compensated absences, deposits refundable, and other liabilities that will not be paid within the next fiscal year; and (4) other liabilities that, although payable within one year, are to be paid from funds that are classified as noncurrent assets.

(z) Government Advances Refundable

The IHL System participates in the Federal Perkins Loan and Nursing Loan Programs, which are funded through a combination of federal and institutional resources. The portion of these programs that has been funded with federal funds is ultimately refundable to the U.S. government upon the termination of IHL System's participation in the programs. Although the federal government has terminated the programs disallowing new loans to be made, institutions may continue to collect and service existing loans. The IHL System does not have a timeline for discontinuing its participation in these programs. The portion that would be refundable if the programs were terminated has been presented as other long-term liabilities and approximated \$40.8 million and \$47.7 million as of June 30, 2021 and 2020, respectively.

(aa) Income Taxes

As an integral part of the State of Mississippi, a governmental entity, the IHL System is generally not subject to federal income tax, however, income generated from activities unrelated to the IHL System's exempt purpose is subject to income taxes under Internal Revenue Code Section 511(a)(2)(B).

(bb) Classification of Revenues and Expenses

The IHL System has classified its revenues and expenses as either operating or nonoperating according to the following criteria:

Operating revenues and expenses have the characteristics of exchange transactions, such as (1) student tuition and fees, net of scholarship discounts and allowances and bad debt expense; (2) sales and services of auxiliary enterprises, net of scholarship discounts and allowances; (3) most federal, state and local grants and contracts (non-Title IV financial aid) and Federal appropriations, if any; (4) interest on institutional student loans and other revenues; and (5) patient care revenues. Examples of operating expenses include (1) employee compensation, benefits and related expenses; (2) scholarships and fellowships, net of scholarship discounts and allowances; (3) utilities, commodities (supplies) and contractual services; (4) professional fees; and (5) depreciation expense related to certain capital assets.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Nonoperating revenues and expenses have the characteristics of nonexchange transactions, such as gifts and contributions, state appropriations, investment income and other revenue sources that are defined as nonoperating revenues by GASB Statement No. 9, *Reporting Cash Flows of Proprietary and Nonexpendable Trust Funds and Governmental Entities That Use Proprietary Fund Accounting* and GASB Statement No. 34. Examples of nonoperating expenses include interest on capital asset-related debt and bond expenses.

(cc) Auxiliary Enterprise Activities

Auxiliary enterprises typically exist to furnish goods or services to students, faculty or staff, and charge a fee directly related to, although not necessarily equal to, the cost of the goods or services. One distinguishing characteristic of auxiliary enterprises is that they are managed as essentially self-supporting activities. Examples include residence halls, bookstore, convenience store, laundry, faculty and staff housing, food services and intercollegiate athletic programs (only if they are essentially self-supporting). The general public may be served incidentally by auxiliary enterprises.

(dd) University Press of Mississippi

The University Press of Mississippi (UPM) is one such auxiliary enterprise. UPM was founded in 1970 and represents Mississippi's eight public state universities. UPM publishes scholarly work and books that represent Mississippi and its culture to the nation and the world. From its offices in Jackson, the University Press of Mississippi acquires, edits, distributes, and promotes more than 85 new books every year. Over the years, the press has published more than 2,000 titles and distributed more than three million copies worldwide, each with the Mississippi imprint. UPM is the only not-for-profit book publisher in the state and is a blended component unit of the IHL Executive Office.

(ee) Patient Care Revenues, Net

UMMC's hospital and clinical service revenues are reported at the estimated net realizable amounts from patients, third-party payors and others for services rendered, including contractual allowances and estimated retroactive adjustments under reimbursement programs with third-party payors, less an allowance for doubtful accounts. Retroactive adjustments are accrued in future periods as final settlements are determined.

Inpatient acute care services and substantially all outpatient services rendered to Medicare and Medicaid program beneficiaries are paid at prospectively determined rates per discharge. These rates vary according to a patient classification system that is based on clinical, diagnostic, and other factors. UMMC is reimbursed for certain services at tentative rates with final settlement determined after submission of annual cost reports and audits thereof by the Medicare and Medicaid intermediaries.

Inpatient and outpatient services rendered to Medicaid program beneficiaries are reimbursed under a cost reimbursement methodology for certain services and at prospectively determined rates for all other services. UMMC is reimbursed for cost reimbursable services at tentative rates with final settlement determined after submission of annual cost reports by UMMC and audits thereof by Medicaid fiscal intermediary.

Revenue from the Medicare and Medicaid programs accounted for approximately 30.9% and 25.5%, respectively, of UMMC's net patient service revenues for the year ended June 30, 2021 and approximately 30.0% and 27.7%, respectively, for the year ended June 30, 2020. Laws and regulations governing the Medicare and Medicaid programs are extremely complex and subject to interpretation. As a result, there is at least a reasonable possibility that recorded estimates will change by a material amount in the near term.

UMMC also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations, and preferred provider organizations. The basis for payment to UMMC under these agreements includes prospectively determined rates per discharge, discounts from established charges, and prospectively determined daily rates.

(ff) Hospital Reimbursement

The University of Mississippi Medical Center – Health System (UMMC – Health System) Medicare cost reports have been audited and settled by the fiscal intermediary through the cost reports filed for the year ended June 30, 2013 for

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

the Jackson Campus, for the year ended June 30, 2019 for Holmes County Hospital, and for the year ended June 30, 2018 for UMMC Grenada.

Over nine years ago, the Division of Medicaid (DOM) notified all providers in the State of Mississippi of a change in the methodology used to reimburse outpatient services. DOM had adopted a payment methodology for outpatient services at a fixed cost to charge ratio that was increased each year by an inflationary index. At that time, DOM issued letters to all providers of an updated reimbursement percentage based on current cost data. DOM also stated its intention to apply the revised methodology retroactively to October 1, 2005. At June 30, 2021 and 2020, UMMC – Health System maintains a reserve of approximately \$45.4 million for Medicaid rate recalculations, Medicaid DSH audits, and other adjustments for prior fiscal years.

Effective in fiscal year 2020, DOM went live with an at-risk model for a portion of the hospital access payments under the Mississippi Hospital Access Payments (MHAP) program. The state's responsibility under this program is to transition the MHAP to a quality-based program completely over the coming years. This new at-risk portion of MHAP, or QIPP (Quality Incentive Payment Program), puts 10% of hospitals' MHAP payments at risk. The program's current goal is to improve quality of care through the reduction of preventable hospital readmissions. Readmissions are measured quarterly against a pre-determined standard by DOM. UMMC continues to meet the standard requirement. There are no current reserves for the potential impact of underperformance; however, future performance may determine a need.

(gg) Scholarship Discounts and Allowances

Financial aid to students is reported in the financial statements under the alternative method as prescribed by the National Association of College and University Business Officers. Certain aid, such as loans, funds provided to students as awarded by third parties and Federal Direct Lending, is accounted for as a third-party payment (credited to the student's account as if the student made the payment). All other aid is reflected in the financial statements as scholarship allowances, which reduce operating revenues. The amount reported as operating expenses represents the portion of aid that was provided to the student in the form of cash.

Scholarship allowances represent the portion of aid provided to the student in the form of reduced tuition. Under the alternative method, these amounts are computed by allocating the cash payments to students, excluding payments for services, on the ratio of total aid to the aid not considered to be third party aid.

(hh) Net Position

Net position represents the difference between total assets and deferred outflows of resources and total liabilities and deferred inflows of resources in the statement of net position and is displayed in three components: net investment in capital assets; restricted net position (distinguished between major categories of restrictions); and unrestricted net position.

Net investment in capital assets reflect the IHL System's total investment in capital assets, net of outstanding debt obligations related to those capital assets. To the extent debt has been incurred but not yet expended for capital assets, such debt is excluded from the calculation of net investment in capital assets.

Restricted, nonexpendable net position consists of endowment and similar type funds which donors or other outside sources have stipulated, as a condition of the gift instrument, the principal to be maintained inviolate and in perpetuity and invested for the purpose of producing present and future income, which may either be expended or added to principal.

Restricted, expendable net position includes resources that the IHL System is legally or contractually obligated to spend in accordance with restrictions imposed by external parties. When both restricted and unrestricted resources are available for use, it is generally the IHL System's policy to utilize restricted resources first, and then unrestricted resources as needed.

Unrestricted net position represents resources derived from student tuition and fees, state appropriations, net patient service revenue, sales and services of educational activities and auxiliary enterprises. Auxiliary enterprises are

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

substantially self-supporting activities that provide services for students, faculty, and staff. While unrestricted net position may be designated for specific purposes by action of management or the Board, they are available for use at the discretion of the governing board to meet current expenses for any purpose.

(ii) Reclassifications

Certain reclassifications have been made to the prior year financial statements to conform to the current year presentation. These reclassifications had no impact on net position or changes in net position. This reclassification resulted in an increase to prior year deferred outflows of resources and offsetting increase to deferred inflows of resources.

Note 2

Cash and Investments

Cash, Cash Equivalents and Short-Term Investments

Investment policies, as set forth by the IHL System's Board of Trustees' policy and state statute, authorize the universities to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, U.S. Government agency and sponsored enterprise obligations and repurchase agreements. Investment policy at the IHL System is governed by State statute (Section 27-105-33, MS Code Ann. 1972) and the Uniform Prudent Management of Institutional Funds Act (UPMIFA) of 1998.

Custodial Credit Risk – Deposits

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent, but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2021 and 2020.

The collateral for public entities' deposits in financial institutions is held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 of the MS Code Annotated (1972). Under this program, funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against these deposits. In the event of the failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation.

Investment policies as set forth by Board policy as authorized by Section 37-101-15, Mississippi Code Annotated (1972), authorize the universities to invest in equity securities, bonds and other securities. Investments are reported at fair value.

A summary of cash and investments as of June 30, 2021 and 2020 is as follows:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|--|-------------------------|----------------------|
| Cash | \$ 961,478,728 | 881,111,528 |
| Restricted cash and cash equivalents | 140,763,573 | 108,664,579 |
| U.S. Treasury securities | 373,319,857 | 306,870,572 |
| U.S. government agency securities | 492,385,796 | 299,813,898 |
| Commercial mortgage backed securities | 2,456,899 | 1,610,135 |
| Collateralized mortgage obligations | 26,924,609 | 36,513,966 |
| Asset backed securities | 2,749,325 | 3,331,509 |
| Corporate bonds and notes | 8,256,546 | 2,042,932 |
| Municipal bonds | 17,249,901 | 19,730,475 |
| Fixed income mutual funds | 9,252,259 | 18,452,877 |
| Other fixed income securities | 2,055,805 | 307,157 |
| Certificates of deposit | 18,397,606 | 25,236,861 |
| Money market funds | 8,101,571 | 5,002,240 |
| Domestic equity securities | 8,024,100 | 6,385,295 |
| Global equity securities | 13,970,116 | 1,922,319 |
| Domestic equity mutual funds | 42,537,899 | 32,944,113 |
| International equity mutual funds | 6,750,542 | 3,024,464 |
| Equity long/short hedge funds | 111,633,286 | 92,518,849 |
| Private capital | 69,012,848 | 45,388,063 |
| Endowment Pool Balanced | 4,195,994 | 3,251,178 |
| Mississippi State Foundation Investment Pool | 49,749,774 | 37,113,610 |
| Miscellaneous | 37,773,185 | 42,852,531 |
| Total cash and investments | <u>\$ 2,407,040,219</u> | <u>1,974,089,151</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

The following tables present the financial assets carried at fair value by level within the valuation hierarchy, as well as the assets measured at the net asset value (NAV) per share as a practical expedient as of June 30, 2021 and 2020:

| | 2021 | | | |
|---|-----------------------|--------------------|----------------|-------------------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Investment strategy: | | | | |
| Fixed income: | | | | |
| U.S. Treasury securities | \$ 365,053,613 | 8,266,244 | — | 373,319,857 |
| Fixed income mutual funds | 9,252,259 | — | — | 9,252,259 |
| U.S. government securities | 2,809,811 | 489,575,985 | — | 492,385,796 |
| Mortgage obligations and asset backed securities | — | 32,130,833 | — | 32,130,833 |
| Corporate bonds and notes | 6,315,033 | 1,941,513 | — | 8,256,546 |
| Certificates of deposit | — | 18,397,606 | — | 18,397,606 |
| Municipal bonds | 1,665,405 | 15,584,496 | — | 17,249,901 |
| Other fixed income securities | 1,797,915 | 257,890 | — | 2,055,805 |
| Money market funds | 7,288,022 | 813,549 | — | 8,101,571 |
| Total fixed income investments | <u>\$ 394,182,058</u> | <u>566,968,116</u> | <u>—</u> | <u>961,150,174</u> |
| Equity securities: | | | | |
| Domestic equity securities | 6,540,588 | 1,483,512 | — | 8,024,100 |
| Domestic equity mutual funds | 41,320,986 | 1,216,913 | — | 42,537,899 |
| Global equity securities | 13,401,079 | 569,037 | — | 13,970,116 |
| International equity mutual funds | 6,750,542 | — | — | 6,750,542 |
| Total equity securities | <u>\$ 68,013,195</u> | <u>3,269,462</u> | <u>—</u> | <u>71,282,657</u> |
| Investments measured at NAV as a practical expedient: | | | | |
| Equity long/short hedge funds | | | | \$ 111,633,286 |
| Private capital | | | | 69,012,848 |
| Mississippi State Foundation Investment Pool | | | | 49,749,774 |
| Endowed Pool II Balanced | | | | 4,195,994 |
| Other miscellaneous investments | | | | 37,773,185 |
| Total investments measured at NAV | | | | <u>272,365,087</u> |
| Total investments measured at fair value | | | | <u>\$ 1,304,797,918</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2020 | | | |
|---|----------------|-------------|---------|----------------|
| | Level 1 | Level 2 | Level 3 | Total |
| Investment strategy: | | | | |
| Fixed income: | | | | |
| U.S. Treasury securities | \$ 297,765,424 | 9,105,148 | — | 306,870,572 |
| Fixed income mutual funds | 18,452,877 | — | — | 18,452,877 |
| U.S. government securities | — | 299,813,898 | — | 299,813,898 |
| Mortgage obligations and asset backed securities | — | 41,455,610 | — | 41,455,610 |
| Corporate bonds and notes | — | 2,042,932 | — | 2,042,932 |
| Certificates of deposit | — | 25,236,861 | — | 25,236,861 |
| Municipal bonds | — | 19,730,475 | — | 19,730,475 |
| Other fixed income securities | — | 307,157 | — | 307,157 |
| Money market funds | 3,772,131 | 1,230,109 | — | 5,002,240 |
| Total fixed income investments | \$ 319,990,432 | 398,922,190 | — | 718,912,622 |
| Equity securities: | | | | |
| Domestic equity securities | 5,265,995 | 1,119,300 | — | 6,385,295 |
| Domestic equity mutual funds | 31,724,959 | 1,219,154 | — | 32,944,113 |
| Global equity securities | 1,922,319 | — | — | 1,922,319 |
| International equity mutual funds | 3,024,464 | — | — | 3,024,464 |
| Total equity securities | \$ 41,937,737 | 2,338,454 | — | 44,276,191 |
| Investments measured at NAV as a practical expedient: | | | | |
| Equity long/short hedge funds | | | | \$ 92,518,849 |
| Private capital | | | | 45,388,063 |
| Mississippi State Foundation Investment Pool | | | | 37,113,610 |
| Endowed Pool II Balanced | | | | 3,251,178 |
| Other miscellaneous investments | | | | 42,852,531 |
| Total investments measured at NAV | | | | 221,124,231 |
| Total investments measured at fair value | | | | \$ 984,313,044 |

The valuation method for investments measured at NAV per share as a practical expedient is presented in the following tables:

| | 2021 | | | |
|--|----------------|----------------------|------------------------------------|--------------------------|
| | Fair Value | Unfunded Commitments | Redemption frequency (if eligible) | Redemption notice period |
| Equity long/short hedge funds (1) | \$ 111,633,286 | 1,828,279 | Quarterly | 45-120 Days |
| Private capital (2) | 69,012,848 | 18,444,595 | Various | Various |
| Mississippi State Foundation Investment Pool | 49,749,774 | — | Daily | 1-3 Days |
| Endowed Pool II Balanced | 4,195,994 | — | Daily | 1-3 Days |
| Other miscellaneous investments (3) | 37,773,185 | 166,600 | Various | Various |
| Total investments measured at NAV | \$ 272,365,087 | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2020 | | | |
|--|----------------|-------------------------|--|-----------------------------|
| | Fair Value | Unfunded Commitments | Redemption frequency (if eligible) | Redemption notice period |
| Equity long/short hedge funds (1) | \$ 92,518,849 | — | Quarterly | 45-120 Days |
| Private capital (2) | 45,388,063 | 17,586,958 | Various | Various |
| Mississippi State Foundation Investment Pool | 37,113,610 | — | Daily | 1-3 Days |
| University of Mississippi Foundation Investment Pool | 3,251,178 | — | Daily | 1-3 Days |
| Other miscellaneous investments (3) | 42,852,531 | 166,600 | Various | Various |
| Total investments measured at NAV | \$ 221,124,231 | | | |

- (1) Equity long/short hedge and venture capital funds specialize primarily in classic long/short hedge equity strategies. These funds invest globally, with a majority of the exposure in liquid, developed markets and invest primarily in private investment partnerships, venture capital opportunities or limited liability companies and in separately-managed accounts, each of which is managed by independent managers.
- (2) Private capital investments help build new startup equities that are considered to have high-growth and high-risk potential, mainly in the technology and healthcare sectors.
- (3) Other miscellaneous investments consist of various other tangible items such as land, timberland and various real estate, etc.

The equity in the long/short hedge funds, private capital, Mississippi State University Foundation Investment Pool, and other miscellaneous investments represents the IHL System's participations in those investments, which is measured at NAV per share.

Custodial Credit Risk

Custodial credit risk is defined as the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of the investment or collateral securities that are in possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured and unregistered with securities held by the counterparty's trust department or agent but not held in the government's name. The IHL System had no investments exposed to custodial credit risk at June 30, 2021 and 2020.

Interest Rate Risk

Interest rate risk is defined as the risk a government may face should interest rate variances adversely affect the fair value of investments. The IHL System does not presently have a formal investment policy that addresses interest rate risk.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

As of June 30, 2021 and 2020, the IHL System had the following investments subject to interest rate risk:

| | | 2021 | | | | |
|---------------------------------------|-----------------------|--------------------------|--------------------|--------------------|-------------------------|--|
| | | Years to maturity | | | | |
| | Fair value | Less than 1 | 1 - 5 | 6 - 10 | More than 10 | |
| U.S. Treasury securities | \$ 373,319,857 | 169,622,821 | 189,166,796 | 12,658,823 | 1,871,417 | |
| U.S. government agency obligations | 492,385,796 | 91,125,549 | 192,685,217 | 183,349,656 | 25,225,374 | |
| Commercial mortgage backed securities | 2,456,899 | — | 867,062 | — | 1,589,837 | |
| Collateralized mortgage obligations | 26,924,609 | — | 2,265,429 | 2,409,181 | 22,249,999 | |
| Asset backed securities | 2,749,325 | — | 2,034 | — | 2,747,291 | |
| Corporate bonds and notes | 8,256,546 | 615,782 | 1,858,540 | 2,253,461 | 3,528,763 | |
| Certificates of deposit | 18,397,606 | 11,180,763 | 6,643,858 | 572,985 | — | |
| Municipal bonds | 17,249,901 | 5,717,260 | 7,370,464 | 2,496,772 | 1,665,405 | |
| Other fixed income securities | 2,055,805 | — | — | — | 2,055,805 | |
| Fixed income mutual funds | 9,252,259 | 2,000,048 | 2,055,033 | 5,189,271 | 7,907 | |
| Total | <u>\$ 953,048,603</u> | <u>280,262,223</u> | <u>402,914,433</u> | <u>208,930,149</u> | <u>60,941,798</u> | |

| | | 2020 | | | | |
|---------------------------------------|-----------------------|--------------------------|--------------------|-------------------|-------------------------|--|
| | | Years to maturity | | | | |
| | Fair value | Less than 1 | 1 - 5 | 6 - 10 | More than 10 | |
| U.S. Treasury securities | \$ 306,870,572 | 136,364,427 | 162,673,193 | 6,253,418 | 1,579,534 | |
| U.S. government agency obligations | 299,813,898 | 92,504,513 | 120,123,969 | 65,537,403 | 21,648,013 | |
| Commercial mortgage backed securities | 1,610,135 | 999,670 | 1,418 | — | 609,047 | |
| Collateralized mortgage obligations | 36,513,966 | — | 432,649 | 2,995,587 | 33,085,730 | |
| Asset backed securities | 3,331,509 | — | 44,923 | 310,577 | 2,976,009 | |
| Corporate bonds and notes | 2,042,932 | 411,046 | 797,006 | 623,566 | 211,314 | |
| Certificates of deposit | 25,236,861 | 13,057,363 | 11,578,708 | 600,790 | — | |
| Municipal bonds | 19,730,475 | 4,869,166 | 10,046,603 | 4,814,706 | — | |
| Other fixed income securities | 307,157 | — | — | — | 307,157 | |
| Fixed income mutual funds | 18,452,877 | 633,063 | 3,068,906 | 6,907,133 | 7,843,775 | |
| Total | <u>\$ 713,910,382</u> | <u>248,839,248</u> | <u>308,767,375</u> | <u>88,043,180</u> | <u>68,260,579</u> | |

Credit Risk

Credit risk is the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The IHL System does not presently have a formal investment policy that addresses credit risk.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

As of June 30, 2021 and 2020, the IHL System had the following investments recorded at fair value subject to credit risk:

| | <u>2021</u> | <u>2020</u> |
|--|-------------------------|----------------------|
| Credit rating: | | |
| AAA | \$ 24,776,023 | 34,013,853 |
| Aaa | 146,665,878 | 69,381,980 |
| Aa2 | 9,774,274 | 16,404,564 |
| Aa3 | 589,197 | 598,092 |
| AA | 4,768,383 | 2,985,444 |
| A1 | 10,296 | 8,722 |
| A2 | 126,727 | 119,581 |
| A3 | 85,439 | 74,334 |
| A | 3,872,089 | 820,728 |
| AA+ | 290,795,104 | 122,293,335 |
| BAA | 128,832 | 101,041 |
| B | 614,933 | — |
| BB | 1,019,823 | — |
| BBB | 4,664,445 | 4,564,079 |
| CCC | 173,011 | — |
| Not rated, or rating unavailable | <u>73,266,686</u> | <u>130,437,196</u> |
| Total investments subject to credit risk | <u>\$ 561,331,140</u> | <u>381,802,949</u> |
| | | |
| Cash and Investments excluded from credit risk disclosure: | | |
| Cash | \$ 961,478,728 | 881,111,528 |
| Restricted cash and cash equivalents | 140,763,573 | 108,664,579 |
| U.S. Treasury securities | 373,319,857 | 306,870,572 |
| Certificates of deposit | 18,397,606 | 25,236,861 |
| Money market funds | 8,101,571 | 5,002,240 |
| Equity securities | 71,282,657 | 44,276,191 |
| Investments measured at NAV | <u>272,365,087</u> | <u>221,124,231</u> |
| Total investments excluded from credit risk disclosure | <u>1,845,709,079</u> | <u>1,592,286,202</u> |
| | | |
| Total cash and investments | <u>\$ 2,407,040,219</u> | <u>1,974,089,151</u> |

The credit risk ratings listed above are issued upon standards set by Standard and Poor's or Moody's Ratings Services.

Concentration of Credit Risk

Concentration of credit risk is defined by GASB Statement No. 40, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, as the risk of loss attributed to the magnitude of a government's investment in a single issuer. The IHL System does not presently have a formal policy that addresses concentration of credit risk.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

As of June 30, 2021 and 2020, the IHL System had the following issuers holding investments recorded at fair value that exceeded 5% of total investments:

| Issuer | 2021 | |
|--------------------------------|-------------------|-------------------|
| | Fair value | Percentage |
| U.S. Treasury securities | \$ 284,421,451 | 22.25% |
| Federal Home Loan Bank notes | 178,432,739 | 13.96% |
| Federal Farm Credit Bank notes | 144,538,888 | 11.31% |

| Issuer | 2020 | |
|---------------------------------------|-------------------|-------------------|
| | Fair value | Percentage |
| U.S. Treasury securities | \$ 286,755,571 | 30.20% |
| Federal Farm Credit Bank notes | 104,031,412 | 10.96% |
| Federal National Mortgage Association | 56,681,742 | 5.97% |
| Federal Home Loan Bank notes | 52,834,014 | 5.56% |

Foreign Currency Risk

Foreign currency risk is defined as the risk that changes in exchange rates will adversely affect the fair value of an investment. The IHL System does not presently have a formal policy that addresses foreign currency risk. The IHL System's exposure to foreign currency risk is limited to investments in global or pooled non-U.S. equity mutual funds, which approximated \$45.6 million and \$25.7 million at June 30, 2021 and 2020, respectively.

Note 3

Accounts Receivable, net

Accounts receivable consisted of the following at June 30, 2021 and 2020:

| | June 30, 2021 | Current Portion | Non-current Portion |
|--|--------------------------|----------------------------|--------------------------------|
| Student tuition | \$ 123,448,342 | 123,448,342 | — |
| Auxiliary enterprises and other operating activities | 38,999,209 | 38,999,209 | — |
| Contributions and gifts | 3,444,923 | 3,444,923 | — |
| Federal, state, and private grants and contracts | 133,915,346 | 133,915,346 | — |
| State Appropriations | 9,439,199 | 9,439,199 | — |
| Accrued Interest | 3,496,719 | 3,496,719 | — |
| Patient Income | 772,938,044 | 772,938,044 | — |
| Other | 36,518,937 | 21,097,572 | 15,421,365 |
| Total accounts receivable | 1,122,200,719 | 1,106,779,354 | 15,421,365 |
| Less bad debt provision | (731,779,630) | (731,779,630) | — |
| Less elimination entry | (17,166,658) | (3,851,137) | (13,315,521) |
| Net accounts receivable | <u>\$ 373,254,431</u> | <u>371,148,587</u> | <u>2,105,844</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | June 30, 2020 | Current Portion | Non-current Portion |
|--|--------------------------|----------------------------|--------------------------------|
| Student tuition | \$ 114,017,920 | 114,017,920 | — |
| Auxiliary enterprises and other operating activities | 39,174,129 | 39,174,129 | — |
| Contributions and gifts | 5,630,319 | 5,630,319 | — |
| Federal, state, and private grants and contracts | 129,776,064 | 129,776,064 | — |
| State Appropriations | 12,929,770 | 12,929,770 | — |
| Accrued Interest | 3,325,199 | 3,325,199 | — |
| Patient Income | 791,301,041 | 791,301,041 | — |
| Other | 35,443,220 | 25,521,790 | 9,921,430 |
| Total accounts receivable | 1,131,597,662 | 1,121,676,232 | 9,921,430 |
| Less bad debt provision | (708,279,380) | (708,279,380) | — |
| Less elimination entry | (9,064,024) | (2,280,355) | (6,783,669) |
| Net accounts receivable | <u>\$ 414,254,258</u> | <u>411,116,497</u> | <u>3,137,761</u> |

Note 4

Notes Receivable from Students

Notes receivable from students are payable in installments over a period of up to ten years, commencing three to twelve months from the date of separation from one of the IHL System's institutions.

The following is a schedule of interest rates and unpaid balances for the different types of notes receivable held by the IHL System as of June 30, 2021 and 2020:

| | Interest Rates | June 30, 2021 | Current Portion | Non-current Portion |
|--------------------------------------|---------------------------|--------------------------|----------------------------|--------------------------------|
| Perkins student loans | 3% to 9% | \$ 39,089,174 | 10,371,061 | 28,718,113 |
| Institutional loans | 0% to 9% | 63,945,112 | 10,732,813 | 53,212,299 |
| Nursing student loans | 3% to 9% | 4,266,787 | 712,181 | 3,554,606 |
| Dental student loans | 3% to 9% | 288,420 | 148,796 | 139,624 |
| Medical student loans | 3% to 9% | 335,512 | 36,069 | 299,443 |
| Other federal loans | 3% to 9% | 2,389,713 | 1,950,646 | 439,067 |
| Total notes receivable | | 110,314,718 | 23,951,566 | 86,363,152 |
| Less allowance for doubtful accounts | | (21,297,607) | (3,131,030) | (18,166,577) |
| Net notes receivable | | <u>\$ 89,017,111</u> | <u>20,820,536</u> | <u>68,196,575</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | Interest Rates | June 30, 2020 | Current Portion | Non-current Portion |
|--------------------------------------|---------------------------|--------------------------|----------------------------|--------------------------------|
| Perkins student loans | 3% to 9% | \$ 48,188,521 | 9,140,316 | 39,048,205 |
| Institutional loans | 0% to 9% | 62,733,960 | 10,131,922 | 52,602,038 |
| Nursing student loans | 3% to 9% | 4,227,714 | 468,878 | 3,758,836 |
| Dental student loans | 3% to 9% | 335,825 | 110,466 | 225,359 |
| Medical student loans | 3% to 9% | 173,760 | 34,909 | 138,851 |
| Other federal loans | 3% to 9% | 2,387,183 | 1,956,282 | 430,901 |
| Total notes receivable | | 118,046,963 | 21,842,773 | 96,204,190 |
| Less allowance for doubtful accounts | | (21,605,297) | (4,211,428) | (17,393,869) |
| Net notes receivable | | <u>\$ 96,441,666</u> | <u>17,631,345</u> | <u>78,810,321</u> |

Note 5

Capital Assets

A summary of changes in capital assets for the years ended June 30, 2021 and 2020 is presented as follows:

| | Balance June 30, 2020 | Additions | Deletions/ transfers | Balance June 30, 2021 |
|-------------------------------------|--------------------------------------|--------------------|---------------------------------|--------------------------------------|
| Nondepreciable Capital Assets: | | | | |
| Land | \$ 116,090,894 | 3,496,057 | 3,282,364 | 116,304,587 |
| Construction in progress | 442,849,769 | 119,043,612 | 269,411,344 | 292,482,037 |
| Livestock | 1,519,321 | 67,939 | 455,419 | 1,131,841 |
| Total nondepreciable capital assets | <u>560,459,984</u> | <u>122,607,608</u> | <u>273,149,127</u> | <u>409,918,465</u> |
| Depreciable capital assets: | | | | |
| Buildings | 4,509,120,737 | 255,753,292 | 9,449,609 | 4,755,424,420 |
| Improvements other than buildings | 513,252,342 | 10,627,172 | — | 523,879,514 |
| Equipment | 929,028,179 | 61,621,645 | 21,573,322 | 969,076,502 |
| Library books | 451,722,303 | 11,133,763 | 652,822 | 462,203,244 |
| Total depreciable assets | <u>6,403,123,561</u> | <u>339,135,872</u> | <u>31,675,753</u> | <u>6,710,583,680</u> |
| Total capital assets | <u>6,963,583,545</u> | <u>461,743,480</u> | <u>304,824,880</u> | <u>7,120,502,145</u> |
| Less accumulated depreciation for: | | | | |
| Buildings | 1,203,848,668 | 86,539,124 | 524,601 | 1,289,863,191 |
| Improvements other than buildings | 211,618,468 | 15,703,928 | 170,249 | 227,152,147 |
| Equipment | 699,614,809 | 55,923,101 | 18,487,652 | 737,050,258 |
| Library books | 394,025,682 | 12,860,448 | 649,007 | 406,237,123 |
| Total accumulated depreciation | <u>2,509,107,627</u> | <u>171,026,601</u> | <u>19,831,509</u> | <u>2,660,302,719</u> |
| Net capital assets | <u>\$ 4,454,475,918</u> | <u>290,716,879</u> | <u>284,993,371</u> | <u>4,460,199,426</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | Balance June 30, 2019 | Additions | Deletions/ transfers | Balance June 30, 2020 |
|---|--------------------------------------|--------------------|---------------------------------|--------------------------------------|
| Nondepreciable Capital Assets: | | | | |
| Land | \$ 113,822,755 | 2,269,582 | 1,443 | 116,090,894 |
| Construction in progress | 477,155,445 | 197,333,316 | 231,638,992 | 442,849,769 |
| Livestock | 1,790,654 | 91,962 | 363,295 | 1,519,321 |
| Total nondepreciable capital assets | <u>592,768,854</u> | <u>199,694,860</u> | <u>232,003,730</u> | <u>560,459,984</u> |
| Depreciable capital assets: | | | | |
| Buildings | 4,300,061,832 | 209,345,405 | 286,500 | 4,509,120,737 |
| Improvements other than buildings | 477,794,135 | 35,691,095 | 232,888 | 513,252,342 |
| Equipment | 912,376,796 | 47,506,505 | 30,855,122 | 929,028,179 |
| Library books | 440,789,349 | 11,350,864 | 417,910 | 451,722,303 |
| Total depreciable assets | <u>6,131,022,112</u> | <u>303,893,869</u> | <u>31,792,420</u> | <u>6,403,123,561</u> |
| Total capital assets | <u>6,723,790,966</u> | <u>503,588,729</u> | <u>263,796,150</u> | <u>6,963,583,545</u> |
| Less accumulated depreciation for: | | | | |
| Buildings | 1,134,262,142 | 71,650,590 | 2,064,064 | 1,203,848,668 |
| Improvements other than buildings | 183,826,715 | 27,791,753 | — | 211,618,468 |
| Equipment | 675,141,379 | 56,629,658 | 32,156,228 | 699,614,809 |
| Library books | 381,648,149 | 12,878,850 | 501,317 | 394,025,682 |
| Total accumulated depreciation | <u>2,374,878,385</u> | <u>168,950,851</u> | <u>34,721,609</u> | <u>2,509,107,627</u> |
| Net capital assets | <u>\$ 4,348,912,581</u> | <u>334,637,878</u> | <u>229,074,541</u> | <u>4,454,475,918</u> |

As of June 30, 2021 and 2020, capital assets included assets under capital leases with an original cost basis of approximately \$8.9 million and \$2.7 million, respectively, with accumulated amortization of approximately \$1.7 million and \$1.5 million, respectively.

Depreciation is computed on a straight-line basis except for library books, which is computed using a composite method. The following useful lives, salvage values and capitalization thresholds are used to compute depreciation:

| Capital assets | Estimated useful life | Salvage value | Capitalization threshold |
|-----------------------------------|-----------------------|---------------|--------------------------|
| Buildings | 40 Years | 0 – 20 % | \$ 50,000 |
| Improvements other than buildings | 20 Years | 0 – 20 | 25,000 |
| Equipment | 3-15 Years | 0 – 10 | 5,000 |
| Library books | 10 Years | — | — |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 6

Deferred Outflows of Resources and Deferred Inflows of Resources

The classifications of deferred outflows of resources and deferred inflows of resources at June 30, 2021 and 2020 are as follows:

| | 2021 | |
|--|---|--|
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Pension related (see note 15) | \$ 393,866,820 | \$ 26,357,950 |
| OPEB related (see note 16) | 32,723,147 | 33,474,844 |
| Unamortized loss/gain on refunding of debt | 50,081,926 | 4,253,700 |
| Beneficial interest in irrevocable trusts | — | 43,991,738 |
| Totals | \$ 476,671,893 | \$ 108,078,232 |
| | | |
| | 2020 | |
| | Deferred Outflows of Resources | Deferred Inflows of Resources |
| Pension related (see note 15) | \$ 267,207,136 | \$ 59,183,314 |
| OPEB related (see note 16) | 21,671,517 | 12,050,907 |
| Unamortized loss/gain on refunding of debt | 44,204,113 | 4,638,458 |
| Beneficial interest in irrevocable trusts | — | 35,933,062 |
| Totals | \$ 333,082,766 | \$ 111,805,741 |

Note 7

Accounts Payable and Accrued Liabilities

Accounts payable and accrued liabilities as of June 30, 2021 and 2020 are as follows:

| | 2021 | 2020 |
|---|----------------|-------------|
| Payable to vendors and contractors | \$ 167,320,760 | 146,253,624 |
| Accrued salaries, wages and employee withholdings | 139,467,159 | 102,202,758 |
| Accrued interest | 6,667,049 | 6,884,501 |
| Other | 6,234,734 | 5,425,687 |
| Subtotal | 319,689,702 | 260,766,570 |
| Less elimination entry | (307,758) | (727,117) |
| Total accounts payable and accrued liabilities | \$ 319,381,944 | 260,039,453 |

All amounts are considered current and expected to be settled within one year.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 8

Unearned Revenues

Unearned revenues as of June 30, 2021 and 2020 are as follows:

| | 2021 | 2020 |
|---------------------------------------|----------------|-------------|
| Unearned summer school revenue | \$ 30,201,840 | 28,455,679 |
| Unearned grants and contract revenue | 105,368,071 | 84,274,331 |
| Other principally athletic activities | 28,379,493 | 26,471,692 |
| Total unearned revenues | \$ 163,949,404 | 139,201,702 |

All amounts are considered current and will be fully recognized within one year.

Note 9

Material Blended Component Units of the IHL System

In accordance with GASB Statement No. 61, the educational building corporations are deemed to be material component units of the IHL System but are presented on a blended basis in the accompanying financial statements due to the significance of their activities to respective member universities' operations. These blended component units provide services entirely, or almost entirely, to their respective universities. Condensed financial information as of June 30, 2021 and 2020 is listed in the following schedules.

| 2021 Condensed Financial Information for Educational Building Corporations | | | | | | | | |
|---|----------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|
| | ASU | DSU | JSU | MSU | MVSU | UM | USM | UMMC |
| Current assets | \$ — | — | — | — | — | 17,486,909 | 7,025,030 | 10,298,525 |
| Noncurrent assets | 37,755,079 | 12,145,000 | 84,969,455 | 297,235,000 | 16,015,000 | 220,101,219 | 148,106,968 | 337,485,405 |
| Total assets | 37,755,079 | 12,145,000 | 84,969,455 | 297,235,000 | 16,015,000 | 237,588,128 | 155,131,998 | 347,783,930 |
| Deferred outflows of resources | — | — | 8,506,811 | — | — | — | — | 13,474,446 |
| Current liabilities | 2,535,563 | 610,000 | 4,811,577 | 11,965,000 | 675,000 | 17,319,998 | 7,025,030 | 9,841,722 |
| Noncurrent liabilities | 44,432,110 | 11,535,000 | 88,664,689 | 285,270,000 | 15,340,000 | 216,014,430 | 148,106,968 | 340,542,651 |
| Total liabilities | 46,967,673 | 12,145,000 | 93,476,266 | 297,235,000 | 16,015,000 | 233,334,428 | 155,131,998 | 350,384,373 |
| Deferred inflows of resources | — | — | — | — | — | 4,253,700 | — | — |
| Total net position | \$ (9,212,594) | — | — | — | — | — | — | 10,874,003 |
| Operating revenues | \$ 2,870,750 | 1,081,900 | — | — | 1,235,266 | — | — | 10,559,954 |
| Operating expenses | (2,862,613) | (1,081,900) | — | — | (1,235,266) | — | — | (9,443,985) |
| Total operating income | 8,137 | — | — | — | — | — | — | 1,115,969 |
| Nonoperating revenues | — | — | 4,111,706 | 13,258,658 | — | 7,068,966 | 12,761,256 | — |
| Nonoperating expenses | — | — | (4,111,706) | (13,258,658) | — | (7,068,966) | (12,761,256) | — |
| Total nonoperating revenue (expenses) | — | — | — | — | — | — | — | — |
| Changes in net position | \$ 8,137 | — | — | — | — | — | — | 1,115,969 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| 2020 Condensed Financial Information for Educational Building Corporations | | | | | | | | |
|--|----------------|-------------|-------------|--------------|-------------|-------------|--------------|-------------|
| | ASU | DSU | JSU | MSU | MVSU | UM | USM | UMMC |
| Current assets | \$ 2,850 | — | — | — | — | 19,717,835 | 7,016,012 | 8,196,619 |
| Noncurrent assets | 39,083,556 | 12,740,000 | 89,062,661 | 308,695,000 | 16,690,000 | 234,833,037 | 155,131,997 | 326,512,166 |
| Total assets | 39,086,406 | 12,740,000 | 89,062,661 | 308,695,000 | 16,690,000 | 254,550,872 | 162,148,009 | 334,708,785 |
| Deferred outflows of resources | — | — | 9,160,099 | — | — | — | — | 5,131,766 |
| Current liabilities | 2,452,513 | 595,000 | 4,746,494 | 11,460,000 | 675,000 | 19,333,546 | 7,016,012 | 7,993,553 |
| Noncurrent liabilities | 45,854,624 | 12,145,000 | 93,476,266 | 297,235,000 | 16,015,000 | 230,578,868 | 155,131,997 | 322,088,964 |
| Total liabilities | 48,307,137 | 12,740,000 | 98,222,760 | 308,695,000 | 16,690,000 | 249,912,414 | 162,148,009 | 330,082,517 |
| Deferred inflows of resources | — | — | — | — | — | 4,638,458 | — | — |
| Total net position | \$ (9,220,731) | — | — | — | — | — | — | 9,758,034 |
| Operating revenues | \$ 2,696,647 | — | — | — | 1,196,306 | — | — | 14,496,788 |
| Operating expenses | (2,920,612) | — | — | — | (1,196,306) | — | — | (8,823,925) |
| Total operating income (loss) | (223,965) | — | — | — | — | — | — | 5,672,863 |
| Nonoperating revenues | — | 1,079,900 | 5,287,186 | 13,699,040 | — | 9,500,908 | 10,412,673 | — |
| Nonoperating expenses | — | (1,079,900) | (5,287,186) | (13,699,040) | — | (9,500,908) | (10,412,673) | — |
| Total nonoperating revenue (expenses) | — | — | — | — | — | — | — | — |
| Changes in net position | \$ (223,965) | — | — | — | — | — | — | 5,672,863 |

Note 10

Long-Term Liabilities

Long-term liabilities of the IHL System consist of notes and bonds payable, capital lease obligations, and certain other liabilities that are expected to be liquidated at least one year from June 30, 2021 and 2020.

The various leases cover a period not to exceed five years. The IHL System has the option to prepay all outstanding obligations less any unearned interest to fully satisfy the obligation. There is also a fiscal funding addendum stating that if funds are not appropriated for periodic payment for any future fiscal period, the lessee will not be obligated to pay the remainder of the total payments due beyond the end of the current fiscal period. Other long-term liabilities and notes payable consist of accrued leave liabilities, deposits refundable, notes payable, net pension liability, net OPEB liability, and other liabilities (government advance refundables, self-insured workers' compensation, unemployment and tort claims).

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Information regarding original issue amounts, interest rates, and maturity dates for bonds, notes, and capital leases relative to the long-term liabilities for each of the universities within the IHL System as of June 30, 2021 and 2020 is listed in the following schedules.

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|------------------------------|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Alcorn State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2016 | \$ 43,630,000 | 2.00% - 5.00% | 2040 | \$ 43,375,000 | — | 1,130,000 | 42,245,000 | 1,230,000 |
| Unamortized Premium | | | | 3,609,624 | — | 192,512 | 3,417,112 | 192,512 |
| Total Bonded Debt | | | | 46,984,624 | — | 1,322,512 | 45,662,112 | 1,422,512 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 3,302,113 | | 132,816 | 3,169,297 | 650,251 |
| Net pension liability | | | | 75,787,222 | 5,121,847 | — | 80,909,069 | — |
| Net OPEB liability | | | | 4,718,847 | — | 433,716 | 4,285,131 | — |
| Deposits refundable | | | | 678,436 | — | 303 | 678,133 | — |
| Total Other liabilities | | | | 84,486,618 | 5,121,847 | 566,835 | 89,041,630 | 650,251 |
| Total | | | | \$ 131,471,242 | 5,121,847 | 1,889,347 | 134,703,742 | 2,072,763 |
| Due within one year | | | | | | | (2,072,763) | |
| Total noncurrent liabilities | | | | | | | \$ 132,630,979 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Delta State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2016 | \$ 15,105,000 | 2.00% - 5.00% | 2039 | \$ 12,740,000 | — | 595,000 | 12,145,000 | 610,000 |
| Total Bonded Debt | | | | 12,740,000 | — | 595,000 | 12,145,000 | 610,000 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 1,239,401 | 354,304 | — | 1,593,705 | 398,425 |
| Deposits refundable | | | | 101,344 | 1,490 | — | 102,834 | — |
| Net pension liability | | | | 48,336,405 | 2,769,880 | — | 51,106,285 | — |
| Net OPEB liability | | | | 3,556,677 | — | 375,239 | 3,181,438 | — |
| Federal Loan Fund Repayment Contingency | | | | 344,324 | — | 344,324 | — | — |
| Total Other liabilities | | | | 53,578,151 | 3,125,674 | 719,563 | 55,984,262 | 398,425 |
| Total | | | | \$ 66,318,151 | 3,125,674 | 1,314,563 | 68,129,262 | 1,008,425 |
| Due within one year | | | | | | | (1,008,425) | |
| Total noncurrent liabilities | | | | | | | \$ 67,120,837 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Jackson State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 1982 | \$ 4,000,000 | 1.00% - 3.00% | 2021 | \$ 175,000 | — | 175,000 | — | — |
| EBC - Series 2015A | 57,595,000 | 2.00% - 5.00% | 2045 | 54,130,000 | — | 2,505,000 | 51,625,000 | 3,510,000 |
| EBC - Series 2015B | 13,065,000 | 0.069% - 2.60% | 2021 | 750,000 | — | 750,000 | — | — |
| EBC - Series 2017 | 6,000,000 | 3.38% | 2028 | 6,000,000 | — | — | 6,000,000 | — |
| EBC - Series 2017A | 29,745,000 | 1.60% - 3.70% | 2034 | 28,960,000 | — | 785,000 | 28,175,000 | 875,000 |
| Unamortized premium | | | | 7,532,415 | — | 305,376 | 7,227,039 | 305,376 |
| Total Bonded Debt | | | | 97,547,415 | — | 4,520,376 | 93,027,039 | 4,690,376 |
| Capital Leases - Buses | 1,127,000 | 4.56% | | 565,085 | — | 115,858 | 449,227 | 121,201 |
| Total Capital Leases | | | | 565,085 | — | 115,858 | 449,227 | 121,201 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 6,259,804 | — | 716,982 | 5,542,822 | 399,083 |
| Net pension liability | | | | 126,401,212 | 5,556,330 | — | 131,957,542 | — |
| Net OPEB liability | | | | 7,374,236 | — | 989,168 | 6,385,068 | — |
| Deposits refundable | | | | 846,567 | 1,110,100 | 1,252,852 | 703,815 | — |
| Federal Loan Fund Repayment Contingency | | | | 1,912,787 | — | — | 1,912,787 | — |
| Notes Payable | | | | 110,260 | — | 110,260 | — | — |
| Total Other liabilities | | | | 142,904,866 | 6,666,430 | 3,069,262 | 146,502,034 | 399,083 |
| Total | | | | \$ 241,017,366 | 6,666,430 | 7,705,496 | 239,978,300 | 5,210,660 |
| Due within one year | | | | | | | (5,210,660) | |
| Total noncurrent liabilities | | | | | | | \$ 234,767,640 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|------------|------------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| Dormitory Revenue System | \$ 2,250,000 | 3.00% | 2022 | \$ 100,000 | — | 100,000 | — | — |
| Student Apartments | 2,038,000 | 3.00% | 2023 | 175,000 | — | 85,000 | 90,000 | 90,000 |
| EBC - Series 2011 | 54,370,000 | 2.00% - 5.00% | 2043 | 2,600,000 | — | 1,270,000 | 1,330,000 | 1,330,000 |
| EBC - Series 2013 | 60,470,000 | 2.00% - 5.00% | 2044 | 9,545,000 | — | 585,000 | 8,960,000 | 605,000 |
| EBC - Series 2014A | 89,810,000 | 2.00% - 5.00% | 2044 | 72,930,000 | — | 3,790,000 | 69,140,000 | 3,990,000 |
| EBC - Series 2014B | 23,435,000 | 0.29% - 4.813% | 2044 | 18,275,000 | — | 975,000 | 17,300,000 | 1,005,000 |
| EBC - Series 2015 | 56,010,000 | 2.00% - 5.00% | 2046 | 51,855,000 | — | 1,130,000 | 50,725,000 | 1,185,000 |
| EBC - Series 2017 | 63,270,000 | 2.00% - 5.00% | 2046 | 61,825,000 | — | 3,500,000 | 58,325,000 | 3,635,000 |
| EBC - Series 2017A | 92,075,000 | 2.00% - 5.00% | 2044 | 91,665,000 | — | 210,000 | 91,455,000 | 215,000 |
| Unamortized premium | | | | 17,790,248 | — | 2,533,567 | 15,256,681 | 2,293,457 |
| Total Bonded Debt | | | | 326,760,248 | — | 14,178,567 | 312,581,681 | 14,348,457 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 26,134,828 | — | 386,963 | 25,747,865 | 2,871,568 |
| Net pension liability | | | | 558,213,479 | 65,437,502 | — | 623,650,981 | — |
| Net OPEB liability | | | | 33,054,895 | — | 2,045,797 | 31,009,098 | — |
| Deposits refundable | | | | 43,053 | 2,295 | — | 45,348 | — |
| Federal Loan Fund Repayment Contingency | | | | 9,126,822 | — | 2,490,066 | 6,636,756 | — |
| Total Other liabilities | | | | 626,573,077 | 65,439,797 | 4,922,826 | 687,090,048 | 2,871,568 |
| Total | | | | \$ 953,333,325 | 65,439,797 | 19,101,393 | 999,671,729 | 17,220,025 |
| Due within one year | | | | | | | (17,220,025) | |
| Total noncurrent liabilities | | | | | | | \$ 982,451,704 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2021 | | | | |
|---|--------------------------|------------------|----------------|----------------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi University for Women: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 1,128,795 | — | 53,509 | 1,075,286 | 43,011 |
| Net pension liability | 39,373,621 | 4,623,026 | — | 43,996,647 | — |
| Net OPEB liability | 2,567,364 | — | 146,247 | 2,421,117 | — |
| Federal Loan Fund Repayment Contingency | 594,099 | — | 337,404 | 256,695 | — |
| Total Other liabilities | <u>\$ 43,663,879</u> | <u>4,623,026</u> | <u>537,160</u> | 47,749,745 | <u>43,011</u> |
| Due within one year | | | | (43,011) | |
| Total noncurrent liabilities | | | | <u>\$ 47,706,734</u> | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|--------------------------------------|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi Valley State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2007 | \$ 19,015,000 | 4.00% | 2022 | \$ 355,000 | — | 190,000 | 165,000 | 165,000 |
| EBC - Series 2015 | 17,270,000 | 2.00% | 2037 | 16,335,000 | — | 485,000 | 15,850,000 | 560,000 |
| Total Bonded Debt | | | | 16,690,000 | — | 675,000 | 16,015,000 | 725,000 |
| Capital Leases | | | | 84,982 | — | 84,982 | — | — |
| Total Capital Leases | | | | 84,982 | — | 84,982 | — | — |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 1,650,755 | — | 102,041 | 1,548,714 | 191,908 |
| Net pension liability | | | | 44,196,596 | 3,504,185 | — | 47,700,781 | — |
| Net OPEB liability | | | | 3,314,930 | — | 397,443 | 2,917,487 | — |
| Deposits refundable | | | | 36,262 | — | 6,152 | 30,110 | — |
| Total Other liabilities | | | | 49,198,543 | 3,504,185 | 505,636 | 52,197,092 | 191,908 |
| Total | | | | \$ 65,973,525 | 3,504,185 | 1,265,618 | 68,212,092 | 916,908 |
| Due within one year | | | | | | | (916,908) | |
| Total noncurrent liabilities | | | | | | | \$ 67,295,184 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|------------|------------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Mississippi: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2009B | \$ 24,165,000 | 3.623% - 5.00% | 2021 | \$ 2,600,000 | — | 2,600,000 | — | — |
| EBC - Series 2011 | 27,995,000 | 3.00% - 4.00% | 2032 | 2,460,000 | — | 1,165,000 | 1,295,000 | 1,295,000 |
| EBC - Series 2013D | 12,100,000 | 3.10% | 2021 | 1,331,297 | — | 1,331,297 | — | — |
| EBC - Series 2015A | 15,660,000 | 2.00% - 4.00% | 2040 | 14,745,000 | — | 265,000 | 14,480,000 | 295,000 |
| EBC - Series 2015B | 10,125,000 | 1.375% - 3.75% | 2030 | 7,180,000 | — | 625,000 | 6,555,000 | 640,000 |
| EBC - Series 2015C | 31,630,000 | 2.00% - 5.00% | 2046 | 29,160,000 | — | 655,000 | 28,505,000 | 675,000 |
| EBC - Series 2015D | 17,660,000 | 0.993% - 4.452% | 2036 | 14,875,000 | — | 725,000 | 14,150,000 | 740,000 |
| EBC - Series 2016A | 33,245,000 | 2.00% - 5.00% | 2034 | 26,990,000 | — | 1,970,000 | 25,020,000 | 2,030,000 |
| EBC - Series 2017 | 38,995,000 | 2.00% - 5.00% | 2035 | 38,400,000 | — | 1,510,000 | 36,890,000 | 1,555,000 |
| EBC - Series 2019A | 73,350,000 | 3.00% - 5.00% | 2036 | 73,350,000 | — | 1,425,000 | 71,925,000 | 3,150,000 |
| EBC - Series 2019B | 3,365,000 | 1.94% - 2.05% | 2024 | 3,365,000 | — | 885,000 | 2,480,000 | 905,000 |
| Unamortized Premium | | | | 20,128,217 | — | 1,617,136 | 18,511,081 | 1,552,878 |
| Total Bonded Debt | | | | 234,584,514 | — | 14,773,433 | 219,811,081 | 12,837,878 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 17,350,235 | 667,844 | — | 18,018,079 | 2,148,000 |
| Net pension liability | | | | 339,244,839 | 31,145,314 | — | 370,390,153 | — |
| Net OPEB liability | | | | 22,349,145 | — | 1,542,491 | 20,806,654 | — |
| Deposits refundable | | | | 126,116 | — | 2,000 | 124,116 | — |
| Note Payable from direct borrowings - Hancock Bank | | | | 5,994,136 | — | 935,538 | 5,058,598 | 960,057 |
| Note Payable from direct borrowings - Renasant Bank | | | | 6,454,716 | — | 745,487 | 5,709,229 | 766,543 |
| Federal Loan Fund Repayment Contingency | | | | 8,647,900 | — | 857,200 | 7,790,700 | — |
| Total Other liabilities | | | | 400,167,087 | 31,813,158 | 4,082,716 | 427,897,529 | 3,874,600 |
| Total | | | | \$ 634,751,601 | 31,813,158 | 18,856,149 | 647,708,610 | 16,712,478 |
| Due within one year | | | | | | | (16,712,478) | |
| Total noncurrent liabilities | | | | | | | \$ 630,996,132 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|------------|------------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Southern Mississippi: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| SMEBC - Series 2013 | \$ 51,875,000 | 2.00% - 5.00% | 2044 | \$ 7,735,000 | — | 470,000 | 7,265,000 | 560,000 |
| SMEBC - Series 2015A | 38,600,000 | 2.00% - 5.00% | 2034 | 33,995,000 | — | 1,495,000 | 32,500,000 | 1,630,000 |
| SMEBC - Series 2015B | 16,690,000 | 0.50% - 3.25% | 2034 | 7,475,000 | — | 2,300,000 | 5,175,000 | 1,945,000 |
| SMEBC - Series 2016 | 58,870,000 | 2.00% - 5.00% | 2040 | 57,530,000 | — | 1,200,000 | 56,330,000 | 1,380,000 |
| SMEBC - Series 2017 | 44,005,000 | 2.00% - 5.00% | 2044 | 43,075,000 | — | 170,000 | 42,905,000 | 175,000 |
| Umamortized Premium | | | | 12,338,010 | — | 1,381,011 | 10,956,999 | 1,335,030 |
| Total Bonded Debt | | | | 162,148,010 | — | 7,016,011 | 155,131,999 | 7,025,030 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 10,058,872 | — | 64,454 | 9,994,418 | 1,199,330 |
| Net pension liability | | | | 231,330,127 | 21,757,768 | — | 253,087,895 | — |
| Net OPEB liability | | | | 15,274,063 | — | 1,292,201 | 13,981,862 | — |
| Deposits refundable | | | | 3,066 | 20 | — | 3,086 | — |
| Federal Loan Fund Repayment Contingency | | | | 23,704,170 | — | 2,108,842 | 21,595,328 | — |
| Total Other liabilities | | | | 280,370,298 | 21,757,788 | 3,465,497 | 298,662,589 | 1,199,330 |
| Total | | | | \$ 442,518,308 | 21,757,788 | 10,481,508 | 453,794,588 | 8,224,360 |
| Due within one year | | | | | | | (8,224,360) | |
| Total noncurrent liabilities | | | | | | | \$ 445,570,228 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2021 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-------------|-------------|------------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Mississippi Medical Center: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| MCEBC - Series 1998B | \$ 41,075,000 | 3.88% - 5.90% | 2024 | \$ 14,600,000 | — | 3,360,000 | 11,240,000 | 3,550,000 |
| MCEBC - Series 2010B | 20,000,000 | 6.84% | 2035 | 20,000,000 | — | 20,000,000 | — | — |
| MCEBC - Series 2012A | 51,860,000 | 4.00% - 5.00% | 2041 | 51,860,000 | — | 51,860,000 | — | — |
| MCEBC - Series 2012B | 53,390,000 | 4.064% - 4.822% | 2038 | 53,390,000 | — | 53,390,000 | — | — |
| MCEBC - Series 2017A | 137,635,000 | 3.00% - 5.00% | 2047 | 137,390,000 | — | — | 137,390,000 | — |
| MCEBC - Series 2017B | 12,345,000 | 2.45% - 3.10% | 2024 | 9,585,000 | — | 2,830,000 | 6,755,000 | 2,905,000 |
| MCEBC - Series 2019 | 24,380,000 | 5.00% | 2035 | 23,495,000 | — | 450,000 | 23,045,000 | 515,000 |
| MCEBC - Series 2020B | 158,125,000 | .445% - 2.917% | 2041 | — | 158,125,000 | 3,345,000 | 154,780,000 | 1,735,000 |
| Unamortized premium | | | | 18,408,964 | — | 2,371,312 | 16,037,652 | 1,459,717 |
| Total Bonded Debt | | | | 328,728,964 | 158,125,000 | 137,606,312 | 349,247,652 | 10,164,717 |
| Note Payable | | | | | | | | |
| University of Mississippi | | 2.00% | 2026 | 8,336,907 | 4,773,981 | — | 13,110,888 | 2,819,861 |
| University of Mississippi | | 0.93% | 2026 | — | 3,748,012 | — | 3,748,012 | 723,518 |
| Total Note Payable | | | | 8,336,907 | 8,521,993 | — | 16,858,900 | 3,543,379 |
| Capital Leases - Various Equipment | | Various | 2025 | — | 7,405,000 | 1,460,000 | 5,945,000 | 1,455,000 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 77,435,135 | — | 3,958,136 | 73,476,999 | 10,172,843 |
| Federal Loan Fund Repayment Contingency | | | | 3,357,965 | — | 724,922 | 2,633,043 | — |
| Net pension liability | | | | 1,360,163,256 | 137,938,643 | — | 1,498,101,899 | — |
| Net OPEB liability | | | | 64,529,186 | — | 4,175,881 | 60,353,305 | — |
| Reserve for unpaid claims | | | | 32,281,000 | — | 931,000 | 31,350,000 | 4,254,000 |
| Total Other liabilities | | | | 1,537,766,542 | 137,938,643 | 9,789,939 | 1,665,915,246 | 14,426,843 |
| Total | | | | \$ 1,874,832,413 | 311,990,636 | 148,856,251 | 2,037,966,798 | 29,589,939 |
| Due within one year | | | | | | | (29,589,939) | |
| Total noncurrent liabilities | | | | | | | \$ 2,008,376,859 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2021 | | | | |
|------------------------------|--------------------------|------------------|------------------|----------------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| IHL Board Office: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 777,182 | 22,021 | — | 799,203 | 48,258 |
| Net pension liability | 18,717,421 | 1,465,844 | — | 20,183,265 | — |
| Net OPEB liability | 759,685 | — | 98,637 | 661,048 | — |
| Reserve for unpaid claims | 34,956,609 | — | 3,240,250 | 31,716,359 | 6,190,120 |
| Total Other liabilities | <u>\$ 55,210,897</u> | <u>1,487,865</u> | <u>3,338,887</u> | 53,359,875 | <u>6,238,378</u> |
| Due within one year | | | | (6,238,378) | |
| Total noncurrent liabilities | | | | <u>\$ 47,121,497</u> | |

| Description and Purpose | Year ended June 30, 2021 | | | | |
|------------------------------|--------------------------|----------------|--------------|---------------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| MCVS: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 60,867 | — | 5,176 | 55,691 | 10,873 |
| Net pension liability | 1,750,782 | 174,936 | — | 1,925,718 | — |
| Total Other liabilities | <u>\$ 1,811,649</u> | <u>174,936</u> | <u>5,176</u> | 1,981,409 | <u>10,873</u> |
| Due within one year | | | | (10,873) | |
| Total noncurrent liabilities | | | | <u>\$ 1,970,536</u> | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2021 | | | | | | |
|---|--------------------------|--------------------|--------------------|----------------------|---------------------|-------------------------|---------------------|
| | Beginning balance | Additions | Deletions | Total | Elimination Entries | Ending balance | Due within one year |
| State of Mississippi Institutions of Higher Learning -- Combined: | | | | | | | |
| Total bonded debt | \$ 1,226,183,775 | 158,125,000 | 180,687,210 | 1,203,621,565 | — | 1,203,621,565 | 51,823,969 |
| Total capital leases | 650,067 | 7,405,000 | 1,660,840 | 6,394,227 | — | 6,394,227 | 1,576,201 |
| Reserves for unpaid claims | 67,237,609 | — | 4,171,250 | 63,066,359 | — | 63,066,359 | 10,444,120 |
| Other long-term liabilities and notes payable: | | | | | | | |
| Net pension liability | 2,843,514,960 | 279,495,275 | — | 3,123,010,235 | — | 3,123,010,235 | — |
| Net OPEB liability | 157,499,028 | — | 11,496,820 | 146,002,208 | — | 146,002,208 | — |
| Accrued leave liabilities | 145,397,987 | 1,044,169 | 5,420,077 | 141,022,079 | — | 141,022,079 | 18,133,551 |
| Deposits refundable | 1,834,844 | 1,113,905 | 1,261,307 | 1,687,442 | — | 1,687,442 | — |
| Notes payable from direct borrowings | 12,559,112 | 8,521,993 | 1,791,285 | 19,289,820 | (8,521,993) | 10,767,827 | 1,726,600 |
| Refundable government advances and other | 47,688,067 | — | 6,862,758 | 40,825,309 | — | 40,825,309 | — |
| Total other long-term liabilities and notes payable | <u>3,208,493,998</u> | <u>290,175,342</u> | <u>26,832,247</u> | <u>3,471,837,093</u> | <u>(8,521,993)</u> | <u>3,463,315,100</u> | <u>19,860,151</u> |
| Total | \$ <u>4,502,565,449</u> | <u>455,705,342</u> | <u>213,351,547</u> | <u>4,744,919,244</u> | <u>(8,521,993)</u> | <u>4,736,397,251</u> | <u>83,704,441</u> |
| Due within one year | | | | | | <u>(83,704,441)</u> | |
| Total noncurrent liabilities | | | | | | \$ <u>4,652,692,810</u> | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|------------------------------|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Alcorn State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2009A | \$ 47,000,000 | 5.125% - 5.25% | 2040 | \$ 915,000 | — | 915,000 | — | — |
| EBC - Series 2016 | 43,630,000 | 2.00% - 5.00% | 2040 | 43,375,000 | — | — | 43,375,000 | 1,130,000 |
| Unamortized Premium | | | | 3,802,136 | — | 192,512 | 3,609,624 | 192,513 |
| Total Bonded Debt | | | | 48,092,136 | — | 1,107,512 | 46,984,624 | 1,322,513 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 3,795,711 | 1,075,758 | 1,569,356 | 3,302,113 | 682,160 |
| Net pension liability | | | | 75,156,617 | 630,605 | — | 75,787,222 | — |
| Net OPEB liability | | | | 4,425,422 | 293,425 | — | 4,718,847 | — |
| Deposits refundable | | | | 669,585 | 8,851 | — | 678,436 | — |
| Total Other liabilities | | | | 84,047,335 | 2,008,639 | 1,569,356 | 84,486,618 | 682,160 |
| Total | | | | \$ 132,139,471 | 2,008,639 | 2,676,868 | 131,471,242 | 2,004,673 |
| Due within one year | | | | | | | (2,004,673) | |
| Total noncurrent liabilities | | | | | | | \$ 129,466,569 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Delta State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2016 | \$ 15,105,000 | 2.00% - 5.00% | 2039 | \$ 13,325,000 | — | 585,000 | 12,740,000 | 595,000 |
| Total Bonded Debt | | | | 13,325,000 | — | 585,000 | 12,740,000 | 595,000 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 1,505,103 | — | 265,702 | 1,239,401 | 308,223 |
| Deposits refundable | | | | 104,209 | — | 2,865 | 101,344 | — |
| Net pension liability | | | | 44,872,460 | 3,463,945 | — | 48,336,405 | — |
| Net OPEB liability | | | | 3,268,272 | 288,405 | — | 3,556,677 | — |
| Federal Loan Fund Repayment Contingency | | | | 301,640 | 42,684 | — | 344,324 | — |
| Total Other liabilities | | | | 50,051,684 | 3,795,034 | 268,567 | 53,578,151 | 308,223 |
| Total | | | | \$ 63,376,684 | 3,795,034 | 853,567 | 66,318,151 | 903,223 |
| Due within one year | | | | | | | (903,223) | |
| Total noncurrent liabilities | | | | | | | \$ 65,414,928 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Jackson State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 1982 | \$ 4,000,000 | 1.00% - 3.00% | 2021 | \$ 345,000 | — | 170,000 | 175,000 | 175,000 |
| EBC - Series 2010A-1 | 31,325,000 | 3.00% - 5.00% | 2034 | 505,000 | — | 505,000 | — | — |
| EBC - Series 2015A | 57,595,000 | 2.00% - 5.00% | 2045 | 55,295,000 | — | 1,165,000 | 54,130,000 | 2,505,000 |
| EBC - Series 2015B | 13,065,000 | 0.069% - 2.60% | 2021 | 2,755,000 | — | 2,005,000 | 750,000 | 750,000 |
| EBC - Series 2017 | 6,000,000 | 3.38% | 2028 | 6,000,000 | — | — | 6,000,000 | — |
| EBC - Series 2017A | 29,745,000 | 1.60% - 3.70% | 2034 | 29,195,000 | — | 235,000 | 28,960,000 | 785,000 |
| Unamortized premium | | | | 7,837,791 | — | 305,376 | 7,532,415 | 305,376 |
| Total Bonded Debt | | | | 101,932,791 | — | 4,385,376 | 97,547,415 | 4,520,376 |
| Capital Leases - Buses | 1,127,000 | 4.56% | | 675,835 | — | 110,750 | 565,085 | 115,858 |
| Total Capital Leases | | | | 675,835 | — | 110,750 | 565,085 | 115,858 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 4,190,958 | 2,068,846 | — | 6,259,804 | 450,706 |
| Net pension liability | | | | 128,859,771 | — | 2,458,559 | 126,401,212 | — |
| Net OPEB liability | | | | 7,183,715 | 190,521 | — | 7,374,236 | — |
| Deposits refundable | | | | 180,220 | 666,347 | — | 846,567 | — |
| Federal Loan Fund Repayment Contingency | | | | 1,912,787 | — | — | 1,912,787 | — |
| Notes Payable | | | | 217,285 | — | 107,025 | 110,260 | 110,260 |
| Total Other liabilities | | | | 142,544,736 | 2,925,714 | 2,565,584 | 142,904,866 | 560,966 |
| Total | | | | \$ 245,153,362 | 2,925,714 | 7,061,710 | 241,017,366 | 5,197,200 |
| Due within one year | | | | | | | (5,197,200) | |
| Total noncurrent liabilities | | | | | | | \$ 235,820,166 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|------------|------------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| Dormitory Revenue System | \$ 2,250,000 | 3.00% | 2022 | \$ 190,000 | — | 90,000 | 100,000 | 100,000 |
| Student Apartments | 2,038,000 | 3.00% | 2023 | 260,000 | — | 85,000 | 175,000 | 85,000 |
| EBC - Series 2009A-1 | 29,615,000 | 2.50% - 5.25% | 2040 | 755,000 | — | 755,000 | — | — |
| EBC - Series 2009A-2 | 17,105,000 | 2.75% - 5.00% | 2025 | 1,860,000 | — | 1,860,000 | — | — |
| EBC - Series 2011 | 54,370,000 | 2.00% - 5.00% | 2043 | 3,825,000 | — | 1,225,000 | 2,600,000 | 1,270,000 |
| EBC - Series 2013 | 60,470,000 | 2.00% - 5.00% | 2044 | 10,115,000 | — | 570,000 | 9,545,000 | 585,000 |
| EBC - Series 2014A | 89,810,000 | 2.00% - 5.00% | 2044 | 76,555,000 | — | 3,625,000 | 72,930,000 | 3,790,000 |
| EBC - Series 2014B | 23,435,000 | 0.29% - 4.813% | 2044 | 19,225,000 | — | 950,000 | 18,275,000 | 975,000 |
| EBC - Series 2015 | 56,010,000 | 2.00% - 5.00% | 2046 | 52,945,000 | — | 1,090,000 | 51,855,000 | 1,130,000 |
| EBC - Series 2017 | 63,270,000 | 2.00% - 5.00% | 2046 | 62,660,000 | — | 835,000 | 61,825,000 | 3,500,000 |
| EBC - Series 2017A | 92,075,000 | 2.00% - 5.00% | 2044 | 91,870,000 | — | 205,000 | 91,665,000 | 210,000 |
| Unamortized premium | | | | 20,460,048 | — | 2,669,800 | 17,790,248 | 2,533,566 |
| Total Bonded Debt | | | | 340,720,048 | — | 13,959,800 | 326,760,248 | 14,178,566 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 23,274,547 | 2,860,281 | — | 26,134,828 | 3,571,419 |
| Net pension liability | | | | 517,960,848 | 40,252,631 | — | 558,213,479 | — |
| Net OPEB liability | | | | 29,735,714 | 3,319,181 | — | 33,054,895 | — |
| Deposits refundable | | | | 48,907 | — | 5,854 | 43,053 | — |
| Federal Loan Fund Repayment Contingency | | | | 13,331,471 | — | 4,204,649 | 9,126,822 | — |
| Total Other liabilities | | | | 584,351,487 | 46,432,093 | 4,210,503 | 626,573,077 | 3,571,419 |
| Total | | | | \$ 925,071,535 | 46,432,093 | 18,170,303 | 953,333,325 | 17,749,985 |
| Due within one year | | | | | | | (17,749,985) | |
| Total noncurrent liabilities | | | | | | | \$ 935,583,340 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2020 | | | | |
|---|--------------------------|-----------|-----------|----------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi University for Women: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 1,092,220 | 36,575 | — | 1,128,795 | 45,152 |
| Net pension liability | 38,566,359 | 807,262 | — | 39,373,621 | — |
| Net OPEB liability | 2,364,085 | 203,279 | — | 2,567,364 | — |
| Federal Loan Fund Repayment Contingency | 813,257 | — | 219,158 | 594,099 | — |
| Total Other liabilities | \$ 42,835,921 | 1,047,116 | 219,158 | 43,663,879 | 45,152 |
| Due within one year | | | | (45,152) | |
| Total noncurrent liabilities | | | | \$ 43,618,727 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|--------------------------------------|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| Mississippi Valley State University: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2007 | \$ 19,015,000 | 4.00% | 2022 | \$ 535,000 | — | 180,000 | 355,000 | 190,000 |
| EBC - Series 2015 | 17,270,000 | 2.00% | 2037 | 16,780,000 | — | 445,000 | 16,335,000 | 485,000 |
| Total Bonded Debt | | | | 17,315,000 | — | 625,000 | 16,690,000 | 675,000 |
| Capital Leases | | | | 168,084 | — | 83,102 | 84,982 | 84,982 |
| Total Capital Leases | | | | 168,084 | — | 83,102 | 84,982 | 84,982 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 1,620,143 | 30,612 | — | 1,650,755 | 218,865 |
| Net pension liability | | | | 42,303,133 | 1,893,463 | — | 44,196,596 | — |
| Net OPEB liability | | | | 3,080,141 | 234,789 | — | 3,314,930 | — |
| Deposits refundable | | | | 47,288 | — | 11,026 | 36,262 | — |
| Total Other liabilities | | | | 47,050,705 | 2,158,864 | 11,026 | 49,198,543 | 218,865 |
| Total | | | | \$ 64,533,789 | 2,158,864 | 719,128 | 65,973,525 | 978,847 |
| Due within one year | | | | | | | (978,847) | |
| Total noncurrent liabilities | | | | | | | \$ 64,994,678 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|--|----------------|----------------------|------------------------|--------------------------|-------------|-------------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Mississippi: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| EBC - Series 2009A | \$ 19,870,000 | 3.50% - 4.50% | 2030 | \$ 935,000 | — | 935,000 | — | — |
| EBC - Series 2009B | 24,165,000 | 3.623% - 5.00% | 2021 | 5,050,000 | — | 2,450,000 | 2,600,000 | 2,600,000 |
| EBC - Series 2009C | 14,770,000 | 3.25% - 4.75% | 2035 | 490,000 | — | 490,000 | — | — |
| EBC - Series 2011 | 27,995,000 | 3.00% - 5.00% | 2032 | 3,510,000 | — | 1,050,000 | 2,460,000 | 1,165,000 |
| EBC - Series 2013C | 62,900,000 | 3.22% | 2034 | 62,900,000 | — | 62,900,000 | — | — |
| EBC - Series 2013D | 12,100,000 | 3.10% | 2021 | 3,854,674 | — | 2,523,377 | 1,331,297 | 1,331,297 |
| EBC - Series 2015 | 12,600,000 | Variable | 2026 | 9,450,000 | — | 9,450,000 | — | — |
| EBC - Series 2015A | 15,660,000 | 2.00% - 4.00% | 2040 | 14,975,000 | — | 230,000 | 14,745,000 | 265,000 |
| EBC - Series 2015B | 10,125,000 | 1.375% - 3.75% | 2030 | 7,795,000 | — | 615,000 | 7,180,000 | 625,000 |
| EBC - Series 2015C | 31,630,000 | 2.00% - 5.00% | 2047 | 29,795,000 | — | 635,000 | 29,160,000 | 655,000 |
| EBC - Series 2015D | 17,660,000 | 0.993% - 4.452% | 2037 | 15,585,000 | — | 710,000 | 14,875,000 | 725,000 |
| EBC - Series 2016A | 33,245,000 | 2.00% - 5.00% | 2035 | 28,930,000 | — | 1,940,000 | 26,990,000 | 1,970,000 |
| EBC - Series 2017 | 38,995,000 | 2.00% - 5.00% | 2035 | 38,400,000 | — | — | 38,400,000 | 1,510,000 |
| EBC - Series 2019A | 73,350,000 | 3.00% - 5.00% | 2036 | — | 73,350,000 | — | 73,350,000 | 1,425,000 |
| EBC - Series 2019B | 3,365,000 | 1.94% - 2.05% | 2024 | — | 3,365,000 | — | 3,365,000 | 885,000 |
| Unamortized Premium | | | | 8,331,904 | 13,033,330 | 1,237,017 | 20,128,217 | 1,617,136 |
| Total Bonded Debt | | | | 230,001,578 | 89,748,330 | 85,165,394 | 234,584,514 | 14,773,433 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 16,504,919 | 845,316 | — | 17,350,235 | 2,078,000 |
| Net pension liability | | | | 325,309,886 | 13,934,953 | — | 339,244,839 | — |
| Net OPEB liability | | | | 20,248,697 | 2,100,448 | — | 22,349,145 | — |
| Deposits refundable | | | | 108,814 | 17,302 | — | 126,116 | — |
| Note Payable from direct borrowings - Hancock Bank | | | | 6,905,779 | — | 911,643 | 5,994,136 | 935,538 |
| Note Payable from direct borrowings - Renasant Bank | | | | 7,179,261 | — | 724,545 | 6,454,716 | 745,527 |
| Note Payable from direct borrowings - Trustmark Bank | | | | 16,930,479 | — | 16,930,479 | — | — |
| Federal Loan Fund Repayment Contingency | | | | 9,236,200 | — | 588,300 | 8,647,900 | — |
| Total Other liabilities | | | | 402,424,035 | 16,898,019 | 19,154,967 | 400,167,087 | 3,759,065 |
| Total | | | | \$ 632,425,613 | 106,646,349 | 104,320,361 | 634,751,601 | 18,532,498 |
| Due within one year | | | | | | | (18,532,498) | |
| Total noncurrent liabilities | | | | | | | \$ 616,219,103 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-----------|-----------|----------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Southern Mississippi: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| SMEBC - Series 2009 | \$ 49,900,000 | 2.75% - 5.38% | 2037 | \$ 735,000 | — | 735,000 | — | — |
| SMEBC - Series 2013 | 51,875,000 | 2.00% - 5.00% | 2044 | 8,130,000 | — | 395,000 | 7,735,000 | 470,000 |
| SMEBC - Series 2015A | 38,600,000 | 2.00% - 5.00% | 2034 | 36,160,000 | — | 2,165,000 | 33,995,000 | 1,495,000 |
| SMEBC - Series 2015B | 16,690,000 | 0.50% - 3.25% | 2034 | 9,735,000 | — | 2,260,000 | 7,475,000 | 2,300,000 |
| SMEBC - Series 2016 | 58,870,000 | 2.00% - 5.00% | 2040 | 57,890,000 | — | 360,000 | 57,530,000 | 1,200,000 |
| SMEBC - Series 2017 | 44,005,000 | 2.00% - 5.00% | 2044 | 43,240,000 | — | 165,000 | 43,075,000 | 170,000 |
| Umamortized Premium | | | | 13,714,071 | — | 1,376,061 | 12,338,010 | 1,381,012 |
| Total Bonded Debt | | | | 169,604,071 | — | 7,456,061 | 162,148,010 | 7,016,012 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 9,451,309 | 607,563 | — | 10,058,872 | 1,207,065 |
| Net pension liability | | | | 224,453,669 | 6,876,458 | — | 231,330,127 | — |
| Net OPEB liability | | | | 14,044,422 | 1,229,641 | — | 15,274,063 | — |
| Deposits refundable | | | | 2,705 | 361 | — | 3,066 | — |
| Federal Loan Fund Repayment Contingency | | | | 26,038,153 | — | 2,333,983 | 23,704,170 | — |
| Total Other liabilities | | | | 273,990,258 | 8,714,023 | 2,333,983 | 280,370,298 | 1,207,065 |
| Total | | | | \$ 443,594,329 | 8,714,023 | 9,790,044 | 442,518,308 | 8,223,077 |
| Due within one year | | | | | | | (8,223,077) | |
| Total noncurrent liabilities | | | | | | | \$ 434,295,231 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Original Issue | Annual Interest Rate | Maturity (fiscal year) | Year ended June 30, 2020 | | | | |
|---|----------------|----------------------|------------------------|--------------------------|-------------|------------|------------------|---------------------|
| | | | | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| University of Mississippi Medical Center: | | | | | | | | |
| Bonded Debt | | | | | | | | |
| MCEBC - Series 1998B | \$ 41,075,000 | 3.88% - 5.90% | 2024 | \$ 17,785,000 | — | 3,185,000 | 14,600,000 | 3,360,000 |
| MCEBC - Series 2010A | 24,870,000 | 5.92% - 6.69% | 2032 | 24,870,000 | — | 24,870,000 | — | — |
| MCEBC - Series 2010B | 20,000,000 | 6.84% | 2035 | 20,000,000 | — | — | 20,000,000 | — |
| MCEBC - Series 2010C | 5,130,000 | 2.50% to 5.00% | 2020 | 605,000 | — | 605,000 | — | — |
| MCEBC - Series 2012A | 51,860,000 | 4.00% to 5.00% | 2041 | 51,860,000 | — | — | 51,860,000 | — |
| MCEBC - Series 2012B | 53,390,000 | 4.064% to 4.822% | 2038 | 53,390,000 | — | — | 53,390,000 | — |
| MCEBC - Series 2017A | 137,635,000 | 3.00% to 5.00% | 2047 | 137,390,000 | — | — | 137,390,000 | — |
| MCEBC - Series 2017B | 12,345,000 | 2.45% to 3.10% | 2024 | 12,345,000 | — | 2,760,000 | 9,585,000 | 2,830,000 |
| MCEBC - Series 2019 | 24,380,000 | 5.00% | 2035 | — | 24,380,000 | 885,000 | 23,495,000 | 450,000 |
| Unamortized premium | | | | 13,552,629 | 6,171,165 | 1,314,830 | 18,408,964 | 1,487,264 |
| Total Bonded Debt | | | | 331,797,629 | 30,551,165 | 33,619,830 | 328,728,964 | 8,127,264 |
| Note Payable | | | | | | | | |
| University of Mississippi | | 2.00% | 2025 | — | 8,336,907 | — | 8,336,907 | 1,553,238 |
| Total Note Payable | | | | — | 8,336,907 | — | 8,336,907 | 1,553,238 |
| Other Long-term Liabilities: | | | | | | | | |
| Accrued leave liabilities | | | | 59,676,430 | 17,758,705 | — | 77,435,135 | 16,010,226 |
| Federal Loan Fund Repayment Contingency | | | | 4,081,791 | — | 723,826 | 3,357,965 | — |
| Net pension liability | | | | 1,232,363,510 | 127,799,746 | — | 1,360,163,256 | — |
| Net OPEB liability | | | | 56,789,549 | 7,739,637 | — | 64,529,186 | — |
| Reserve for unpaid claims | | | | 35,888,000 | — | 3,607,000 | 32,281,000 | 4,941,000 |
| Total Other liabilities | | | | 1,388,799,280 | 153,298,088 | 4,330,826 | 1,537,766,542 | 20,951,226 |
| Total | | | | \$ 1,720,596,909 | 192,186,160 | 37,950,656 | 1,874,832,413 | 30,631,728 |
| Due within one year | | | | | | | (30,631,728) | |
| Total noncurrent liabilities | | | | | | | \$ 1,844,200,685 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2020 | | | | |
|------------------------------|--------------------------|------------------|------------------|----------------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| IHL Board Office: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 719,920 | 57,262 | — | 777,182 | 51,758 |
| Net pension liability | 17,819,021 | 898,400 | — | 18,717,421 | — |
| Net OPEB liability | 691,744 | 67,941 | — | 759,685 | — |
| Reserve for unpaid claims | 36,890,825 | — | 1,934,216 | 34,956,609 | 7,956,246 |
| Total Other liabilities | <u>\$ 56,121,510</u> | <u>1,023,603</u> | <u>1,934,216</u> | 55,210,897 | <u>8,008,004</u> |
| Due within one year | | | | (8,008,004) | |
| Total noncurrent liabilities | | | | <u>\$ 47,202,893</u> | |

| Description and Purpose | Year ended June 30, 2020 | | | | |
|------------------------------|--------------------------|---------------|--------------|---------------------|---------------------|
| | Beginning balance | Additions | Deletions | Ending balance | Due within one year |
| MCVS: | | | | | |
| Other Long-term Liabilities: | | | | | |
| Accrued leave liabilities | \$ 68,450 | — | 7,583 | 60,867 | 10,204 |
| Net pension liability | 1,652,816 | 97,966 | — | 1,750,782 | — |
| Total Other liabilities | <u>\$ 1,721,266</u> | <u>97,966</u> | <u>7,583</u> | 1,811,649 | <u>10,204</u> |
| Due within one year | | | | (10,204) | |
| Total noncurrent liabilities | | | | <u>\$ 1,801,445</u> | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| Description and Purpose | Year ended June 30, 2020 | | | | | | |
|---|--------------------------|-------------|-------------|---------------|---------------------|------------------|---------------------|
| | Beginning balance | Additions | Deletions | Total | Elimination Entries | Ending balance | Due within one year |
| State of Mississippi Institutions of Higher Learning -- Combined: | | | | | | | |
| Total bonded debt | \$ 1,252,788,253 | 120,299,495 | 146,903,973 | 1,226,183,775 | — | 1,226,183,775 | 51,208,164 |
| Total capital leases | 843,919 | — | 193,852 | 650,067 | — | 650,067 | 200,840 |
| Reserves for unpaid claims | 72,778,825 | — | 5,541,216 | 67,237,609 | — | 67,237,609 | 12,897,246 |
| Other long-term liabilities and notes payable: | | | | | | | |
| Net pension liability | 2,649,318,090 | 196,655,429 | 2,458,559 | 2,843,514,960 | — | 2,843,514,960 | — |
| Net OPEB liability | 141,831,761 | 15,667,267 | — | 157,499,028 | — | 157,499,028 | — |
| Accrued leave liabilities | 121,899,710 | 25,340,918 | 1,842,641 | 145,397,987 | — | 145,397,987 | 24,633,778 |
| Deposits refundable | 1,161,728 | 692,861 | 19,745 | 1,834,844 | — | 1,834,844 | — |
| Notes payable from direct borrowings | 31,232,804 | 8,336,907 | 18,673,692 | 20,896,019 | (8,336,907) | 12,559,112 | 1,791,325 |
| Refundable government advances and other | 55,715,299 | 42,684 | 8,069,916 | 47,688,067 | — | 47,688,067 | — |
| Total other long-term liabilities and notes payable | 3,001,159,392 | 246,736,066 | 31,064,553 | 3,216,830,905 | (8,336,907) | 3,208,493,998 | 26,425,103 |
| Total | \$ 4,327,570,389 | 367,035,561 | 183,703,594 | 4,510,902,356 | (8,336,907) | 4,502,565,449 | 90,731,353 |
| Due within one year | | | | | | (90,731,353) | |
| Total noncurrent liabilities | | | | | | \$ 4,411,834,096 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

The annual debt service requirements for the outstanding debt as of June 30, 2021 for each of the respective universities within the IHL System are as follows:

| University - fiscal year(s) | Bonded Debt | Capital Leases | Notes Payable | Interest | Total |
|-------------------------------|----------------|-------------------|------------------|-------------|-------------|
| Alcorn State University: | | | | | |
| 2022 | \$ 1,422,512 | — | — | 1,693,550 | 3,116,062 |
| 2023 | 1,527,512 | — | — | 1,648,925 | 3,176,437 |
| 2024 | 1,627,512 | — | — | 1,600,200 | 3,227,712 |
| 2025 | 1,752,512 | — | — | 1,532,500 | 3,285,012 |
| 2026 | 1,887,512 | — | — | 1,451,125 | 3,338,637 |
| 2027 - 2031 | 11,077,560 | — | — | 5,836,625 | 16,914,185 |
| 2032 - 2036 | 14,336,992 | — | — | 3,353,750 | 17,690,742 |
| 2037 - 2041 | 12,030,000 | — | — | 856,025 | 12,886,025 |
| Total | \$ 45,662,112 | — | — | 17,972,700 | 63,634,812 |
| Delta State University: | | | | | |
| 2022 | \$ 610,000 | — | — | 470,850 | 1,080,850 |
| 2023 | 620,000 | — | — | 458,550 | 1,078,550 |
| 2024 | 650,000 | — | — | 436,100 | 1,086,100 |
| 2025 | 500,000 | — | — | 407,350 | 907,350 |
| 2026 | 525,000 | — | — | 381,725 | 906,725 |
| 2027 - 2031 | 3,015,000 | — | — | 1,530,000 | 4,545,000 |
| 2032 - 2036 | 3,650,000 | — | — | 891,600 | 4,541,600 |
| 2037 - 2041 | 2,575,000 | — | — | 157,300 | 2,732,300 |
| Total | \$ 12,145,000 | — | — | 4,733,475 | 16,878,475 |
| Jackson State University: | | | | | |
| 2022 | \$ 4,690,376 | 121,201 | — | 4,029,052 | 8,840,629 |
| 2023 | 5,885,376 | 126,791 | — | 3,809,012 | 9,821,179 |
| 2024 | 6,090,376 | 132,639 | — | 3,561,857 | 9,784,872 |
| 2025 | 6,305,376 | 68,596 | — | 3,304,576 | 9,678,548 |
| 2026 | 6,535,376 | — | — | 3,041,289 | 9,576,665 |
| 2027 - 2031 | 33,371,880 | — | — | 11,163,997 | 44,535,877 |
| 2032 - 2036 | 23,361,880 | — | — | 4,467,064 | 27,828,944 |
| 2037 - 2041 | 3,626,880 | — | — | 2,236,880 | 5,863,760 |
| 2042 - 2046 | 3,159,519 | — | — | 1,632,895 | 4,792,414 |
| Total | \$ 93,027,039 | 449,227 | — | 37,246,622 | 130,722,888 |
| Mississippi State University: | | | | | |
| 2022 | \$ 14,348,456 | — | — | 12,756,523 | 27,104,979 |
| 2023 | 14,545,103 | — | — | 12,228,438 | 26,773,541 |
| 2024 | 14,899,553 | — | — | 11,645,381 | 26,544,934 |
| 2025 | 13,053,348 | — | — | 11,049,615 | 24,102,963 |
| 2026 | 13,403,753 | — | — | 10,471,991 | 23,875,744 |
| 2027 - 2031 | 64,216,439 | — | — | 43,824,427 | 108,040,866 |
| 2032 - 2036 | 68,139,535 | — | — | 29,581,817 | 97,721,352 |
| 2037 - 2041 | 66,090,530 | — | — | 15,846,452 | 81,936,982 |
| 2042 - 2046 | 43,884,965 | — | — | 3,302,332 | 47,187,297 |
| Total | \$ 312,581,682 | — | — | 150,706,976 | 463,288,658 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| <u>University - fiscal year(s)</u> | <u>Bonded Debt</u> | <u>Capital Leases</u> | <u>Notes Payable</u> | <u>Interest</u> | <u>Total</u> |
|--|------------------------|---------------------------|--------------------------|-----------------|--------------|
| Mississippi Valley State University: | | | | | |
| 2022 | \$ 725,000 | — | — | 537,906 | 1,262,906 |
| 2023 | 575,000 | — | — | 514,506 | 1,089,506 |
| 2024 | 625,000 | — | — | 497,256 | 1,122,256 |
| 2025 | 675,000 | — | — | 481,631 | 1,156,631 |
| 2026 | 725,000 | — | — | 464,756 | 1,189,756 |
| 2027 - 2031 | 4,570,000 | — | — | 1,949,388 | 6,519,388 |
| 2032 - 2036 | 6,525,000 | — | — | 1,041,088 | 7,566,088 |
| 2037 - 2041 | 1,595,000 | — | — | 59,813 | 1,654,813 |
| Total | \$ 16,015,000 | — | — | 5,546,344 | 21,561,344 |
| University of Mississippi: | | | | | |
| 2022 | \$ 12,837,878 | — | 1,726,600 | 8,692,206 | 23,256,684 |
| 2023 | 13,056,458 | — | 1,773,371 | 8,219,993 | 23,049,822 |
| 2024 | 13,611,458 | — | 1,821,133 | 7,678,855 | 23,111,446 |
| 2025 | 14,256,458 | — | 1,870,745 | 7,054,825 | 23,182,028 |
| 2026 | 14,917,220 | — | 1,921,427 | 6,383,792 | 23,222,439 |
| 2027 - 2031 | 76,331,144 | — | 1,654,551 | 21,619,765 | 99,605,460 |
| 2032 - 2036 | 54,303,445 | — | — | 8,238,922 | 62,542,367 |
| 2037 - 2041 | 12,007,094 | — | — | 3,103,225 | 15,110,319 |
| 2042 - 2046 | 8,489,926 | — | — | 1,064,250 | 9,554,176 |
| Total | \$ 219,811,081 | — | 10,767,827 | 72,055,833 | 302,634,741 |
| University of Southern Mississippi: | | | | | |
| 2022 | \$ 7,025,030 | — | — | 6,221,251 | 13,246,281 |
| 2023 | 6,097,947 | — | — | 5,997,599 | 12,095,546 |
| 2024 | 6,514,927 | — | — | 5,774,466 | 12,289,393 |
| 2025 | 6,937,129 | — | — | 5,538,026 | 12,475,155 |
| 2026 | 7,304,230 | — | — | 5,278,009 | 12,582,239 |
| 2027 - 2031 | 42,747,162 | — | — | 21,701,000 | 64,448,162 |
| 2032 - 2036 | 46,336,352 | — | — | 11,633,150 | 57,969,502 |
| 2037 - 2041 | 23,460,764 | — | — | 3,908,788 | 27,369,552 |
| 2042 - 2046 | 8,708,458 | — | — | 485,350 | 9,193,808 |
| Total | \$ 155,131,999 | — | — | 66,537,639 | 221,669,638 |
| University of Mississippi Medical Center: | | | | | |
| 2022 | \$ 10,164,717 | 1,455,000 | 3,543,379 | 12,614,455 | 27,777,551 |
| 2023 | 10,479,739 | 1,480,000 | 3,842,276 | 11,981,166 | 27,783,181 |
| 2024 | 10,810,144 | 1,490,000 | 3,911,737 | 11,554,880 | 27,766,761 |
| 2025 | 10,270,543 | 1,520,000 | 3,982,524 | 11,178,110 | 26,951,177 |
| 2026 | 10,511,308 | — | 1,578,984 | 10,759,147 | 22,849,439 |
| 2027 - 2031 | 56,646,475 | — | — | 47,799,162 | 104,445,637 |
| 2032 - 2036 | 69,574,183 | — | — | 37,657,454 | 107,231,637 |
| 2037 - 2041 | 83,654,542 | — | — | 26,917,461 | 110,572,003 |
| 2042 - 2046 | 71,145,330 | — | — | 13,353,250 | 84,498,580 |
| 2047 - 2051 | 15,990,671 | — | — | 717,000 | 16,707,671 |
| Total | \$ 349,247,652 | 5,945,000 | 16,858,900 | 184,532,085 | 556,583,637 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| <u>University - fiscal year(s)</u> | <u>Bonded Debt</u> | <u>Capital Leases</u> | <u>Notes Payable</u> | <u>Interest</u> | <u>Total</u> |
|---|-------------------------|---------------------------|--------------------------|--------------------|----------------------|
| State of Mississippi - Institutions of Higher Learning (Combined): | | | | | |
| 2022 | \$ 51,823,969 | 1,576,201 | 5,269,979 | 47,015,793 | 105,685,942 |
| 2023 | 52,787,135 | 1,606,791 | 5,615,647 | 44,858,189 | 104,867,762 |
| 2024 | 54,828,970 | 1,622,639 | 5,732,870 | 42,748,995 | 104,933,474 |
| 2025 | 53,750,366 | 1,588,596 | 5,853,269 | 40,546,633 | 101,738,864 |
| 2026 | 55,809,399 | — | 3,500,411 | 38,231,834 | 97,541,644 |
| 2027 - 2031 | 291,975,660 | — | 1,654,551 | 155,424,364 | 449,054,575 |
| 2032 - 2036 | 286,227,387 | — | — | 96,864,845 | 383,092,232 |
| 2037 - 2041 | 205,039,810 | — | — | 53,085,944 | 258,125,754 |
| 2042 - 2046 | 135,388,198 | — | — | 19,838,077 | 155,226,275 |
| 2047 - 2051 | 15,990,671 | — | — | 717,000 | 16,707,671 |
| Total | \$ <u>1,203,621,565</u> | <u>6,394,227</u> | <u>27,626,727</u> | <u>539,331,674</u> | <u>1,776,974,193</u> |

The educational building corporations have pledged future designated revenues to repay \$1.2 billion in EBC bonds. Proceeds from bonds provided financing for the construction of various improvements and other capital expenditures. The bonds are payable solely from appropriate designated revenues and are payable through 2047. Annual principal and interest payments on the bonds are expected to require less than 4% of designated revenues. The total principal and interest remaining to be paid on the bonds is \$1.74 billion. Principal and interest paid for the current year and total designated revenues were \$177.4 million and \$2.96 billion, respectively.

University of Mississippi Medical Center

On October 29, 2020, the Medical Center Educational Building Corporation issued \$158,125,000 of Series 2020B revenue bonds. The purpose of these bonds is to finance capital expenditures and to refund the Series 2010B bonds, Series 2012A bonds, and Series 2012B bonds issued in the original principal amount of \$125,250,000. The refunding of Series 2010B, Series 2012A, and Series 2012B bonds will result in an economic gain of approximately \$20,592,694.

The Series 2020B revenue refunding bonds bear an interest rate of 0.445% to 2.917% with interest due June 1 and December 1 of each year beginning December 2020. Principal matures beginning June 1, 2020 through June 1, 2041. Repayment of the bonds is secured by a pledge of rental payments pursuant to a lease agreement between the Corporation and the Medical Center.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 11

Operating Expenses by Natural and Functional Classifications

The IHL System's operating expenses by functional classification were as follows for the years ended June 30, 2021 and 2020:

| 2021 | | | | | | | | | | |
|---------------------------|-------------------------|--------------------|-------------------|-------------------------|-------------------|------------------------------------|--------------------|-------------------------|------------------|----------------------|
| Functional Classification | Salaries and wages | Fringe benefits | Travel | Contractual services | Utilities | Scholarships and fellowships | Commodities | Depreciation expense | Other | Total |
| Instruction | \$ 484,671,310 | 173,492,961 | 1,123,377 | 32,944,797 | 338,016 | 1,022,691 | 14,426,219 | — | 257,431 | 708,276,802 |
| Research | 174,578,933 | 70,414,216 | 1,046,940 | 61,033,489 | 3,753,742 | 1,290,452 | 27,340,954 | — | 542,311 | 340,001,037 |
| Public service | 85,434,381 | 33,227,875 | 1,105,395 | 36,921,619 | 1,111,505 | 59,885 | 13,836,364 | — | 69,247 | 171,766,271 |
| Academic support | 82,608,820 | 29,040,664 | 234,788 | 32,917,809 | 472,678 | 262,801 | 22,409,869 | — | 57,237 | 168,004,666 |
| Student services | 48,430,090 | 17,403,664 | 2,222,701 | 14,798,511 | 210,009 | 814,941 | 6,357,818 | — | 319,157 | 90,556,891 |
| Institutional support | 140,884,098 | 68,453,014 | 385,588 | 114,263,520 | 557,316 | 476,238 | 32,296,222 | — | 4,297,092 | 361,613,088 |
| Operation of plant | 49,504,802 | 21,154,223 | 40,767 | 47,778,617 | 44,672,417 | — | 20,216,158 | — | 96,534 | 183,463,518 |
| Student aid | 2,305,237 | 6,335,675 | 27,010 | 300,076 | — | 226,639,095 | 699,313 | — | 148,118 | 236,454,524 |
| Auxiliary enterprises | 84,912,094 | 27,172,828 | 9,914,896 | 77,752,585 | 12,533,867 | 25,317,139 | 15,201,455 | — | 152,839 | 252,957,703 |
| Depreciation | — | — | — | — | — | — | — | 170,848,756 | — | 170,848,756 |
| Hospital | 522,686,124 | 184,817,078 | 194,503 | 127,304,456 | 1,047,628 | — | 309,334,001 | — | — | 1,145,383,790 |
| Loan fund expense | — | — | — | 324,728 | — | — | — | — | 1,277,405 | 1,602,133 |
| | <u>1,676,015,889</u> | <u>631,512,198</u> | <u>16,295,965</u> | <u>546,340,207</u> | <u>64,697,178</u> | <u>255,883,242</u> | <u>462,118,373</u> | <u>170,848,756</u> | <u>7,217,371</u> | <u>3,830,929,179</u> |
| Elimination entries | — | — | — | (52,851,990) | — | (34,056,997) | — | — | — | (86,908,987) |
| Total operating expenses | <u>\$ 1,676,015,889</u> | <u>631,512,198</u> | <u>16,295,965</u> | <u>493,488,217</u> | <u>64,697,178</u> | <u>221,826,245</u> | <u>462,118,373</u> | <u>170,848,756</u> | <u>7,217,371</u> | <u>3,744,020,192</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

2020

| Functional Classification | Salaries and wages | Fringe benefits | Travel | Contractual services | Utilities | Scholarships and fellowships | Commodities | Depreciation expense | Other | Total |
|---------------------------|-------------------------|--------------------|-------------------|----------------------|-------------------|------------------------------|--------------------|----------------------|------------------|----------------------|
| Instruction | \$ 485,856,263 | 180,988,899 | 8,126,699 | 39,926,144 | 327,855 | 2,183,785 | 16,754,404 | — | 111,727 | 734,275,776 |
| Research | 182,217,133 | 72,949,298 | 7,270,653 | 75,036,822 | 3,546,892 | 2,468,056 | 35,982,378 | — | 249,045 | 379,720,277 |
| Public service | 83,684,638 | 32,077,326 | 3,385,287 | 31,523,145 | 936,652 | 190,536 | 15,809,472 | — | 8,684 | 167,615,740 |
| Academic support | 84,044,512 | 30,047,332 | 1,809,722 | 25,502,362 | 454,294 | 289,840 | 16,621,147 | — | 505,666 | 159,274,875 |
| Student services | 48,297,260 | 17,782,961 | 4,014,156 | 15,312,724 | 141,942 | 1,236,442 | 6,620,199 | — | 169,697 | 93,575,381 |
| Institutional support | 148,645,312 | 56,564,455 | 2,185,874 | 107,494,906 | 215,233 | 1,882,097 | 18,496,930 | — | 2,721,296 | 338,206,103 |
| Operation of plant | 50,373,817 | 22,124,934 | 162,639 | 47,994,872 | 43,010,648 | — | 17,861,810 | — | — | 181,528,720 |
| Student aid | 4,217,231 | 5,608,793 | 56,203 | 1,366,003 | — | 221,055,998 | 180,033 | — | — | 232,484,261 |
| Auxiliary enterprises | 86,636,921 | 29,065,006 | 11,493,737 | 83,804,088 | 15,490,540 | 27,341,190 | 18,071,891 | — | 58,326 | 271,961,699 |
| Depreciation | — | — | — | — | — | — | — | 166,891,329 | — | 166,891,329 |
| Hospital | 540,619,774 | 192,335,389 | 715,434 | 123,484,103 | 1,324,813 | — | 295,180,554 | — | — | 1,153,660,067 |
| Loan fund expense | — | — | — | 309,880 | — | — | — | — | 1,054,504 | 1,364,384 |
| | <u>1,714,592,861</u> | <u>639,544,393</u> | <u>39,220,404</u> | <u>551,755,049</u> | <u>65,448,869</u> | <u>256,647,944</u> | <u>441,578,818</u> | <u>166,891,329</u> | <u>4,878,945</u> | <u>3,880,558,612</u> |
| Elimination entries | — | — | — | (54,099,415) | — | (33,791,975) | — | — | — | (87,891,390) |
| Total operating expenses | \$ <u>1,714,592,861</u> | <u>639,544,393</u> | <u>39,220,404</u> | <u>497,655,634</u> | <u>65,448,869</u> | <u>222,855,969</u> | <u>441,578,818</u> | <u>166,891,329</u> | <u>4,878,945</u> | <u>3,792,667,222</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 12

Operating Leases

Leased property under operating leases is composed of office rent, land, computer software and equipment. The following is a schedule by year of the future minimum rental payments required under noncancelable operating leases:

| | Amount |
|------------------------------------|----------------|
| Year ending June 30, | |
| 2022 | \$ 31,208,461 |
| 2023 | 26,409,094 |
| 2024 | 21,038,276 |
| 2025 | 19,215,415 |
| 2026 | 19,224,608 |
| 2027 - 2031 | 56,621,885 |
| 2032 - 2036 | 11,384,116 |
| 2037 - 2041 | 370,290 |
| Total minimum payments required | \$ 185,472,146 |

The total rental expense for all operating leases, except those with terms of a month or less that were not renewed, for the years ending June 30, 2021 and 2020 approximated \$34.8 million and \$27.8 million, respectively.

Note 13

Construction Commitments and Financing

The IHL System has contracted for various construction projects as of June 30, 2021. Estimated costs to complete the various projects and the sources of anticipated funding are presented below:

| | Remaining estimated cost to complete | Source of Funding | | | |
|---|---|--------------------------|--------------|----------------------|--------------|
| | | Federal | State | Institutional | Other |
| Alcorn State University | \$ 25,996,835 | — | 25,996,835 | — | — |
| Delta State University | 5,713,746 | — | 5,713,746 | — | — |
| Jackson State University | 20,962,401 | — | 20,962,401 | — | — |
| Mississippi State University | 136,795,725 | 9,861,893 | 43,668,707 | 55,889,502 | 27,375,623 |
| Mississippi University for Women | 15,215,900 | — | 15,215,900 | — | — |
| Mississippi Valley State University | 4,947,530 | 456,393 | 4,491,137 | — | — |
| University of Mississippi | 208,274,000 | — | 71,627,000 | 85,147,000 | 51,500,000 |
| University of Southern Mississippi | 27,867,506 | 7,000,000 | 15,807,619 | 5,059,887 | — |
| University of Mississippi Medical Center | 20,970,971 | 834,698 | 13,963,742 | 6,172,531 | — |
| Totals | \$ 466,744,614 | 18,152,984 | 217,447,087 | 152,268,920 | 78,875,623 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 14

Donor Restricted Endowments

The net appreciation on investments of donor restricted endowments that is available for authorization for expenditure approximated \$78.3 million and \$32.8 million as of June 30, 2021 and 2020, respectively. These amounts are included in the accompanying statement of net position in “net position – expendable for other purposes”, and “net position – expendable for scholarships and fellowships.” The endowment investments totaled \$403.6 million and \$320.3 million at June 30, 2021 and 2020, respectively.

Most endowments operate on the total-return concept as permitted by the Uniform Prudent Management of Institutional Funds Act (UPMIFA) (Sections 79-11-701 through 79-11-719, MS Code, Ann. 1972) of 2006. The annual rate for spendable transfers distributed annually, is 4% of the investment pool’s average unit value over the 36-month period.

Note 15

Employee Benefits – Pension Plans

The IHL System participates in the following separately administered plans maintained by Public Employees’ Retirement System of Mississippi (PERS):

| <u>Plan Type</u> | <u>Plan Name</u> |
|---|--|
| Multiple-employer, defined benefit | PERS Defined Benefit Plan |
| Multiple-employer, defined contribution | Optional Retirement Plan (ORP) Defined Contribution Plan |

The employees of the IHL System are covered by one of the pension plans outlined above (collectively, the Plans). The Plans do not provide for measurements of assets and pension benefit obligations for individual entities. The measurement date of the Plans is June 30, 2020 for fiscal year 2021 and June 30, 2019 for fiscal year 2020.

The funding methods and determination of benefits payable were established by the legislative acts creating such plans, as amended, and in general, provide that the funds are to be accumulated from employee contributions, participating entity contributions and income from the investment of accumulated funds. The plans are administered by separate boards of trustees.

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

A stand-alone audited financial report is issued for the Plans and is available at www.pers.ms.gov.

Disclosures under GASB Statement No. 68

The pension disclosures that follow for fiscal years 2021 and 2020 include all disclosures for GASB Statement No. 68 using the latest valuation report available (June 30, 2019). For fiscal year 2021, the measurement date for the PERS defined benefit plan is June 30, 2020. For fiscal year 2020, the measurement date for the PERS defined benefit plan is June 30, 2019. The IHL System is presenting net pension liability as of June 30, 2020 and 2019 for the fiscal years 2021 and 2020 financials, respectively.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(a) PERS Defined Benefit Plan

Plan Description

The PERS of Mississippi was created with the purpose to provide pension benefits for all state and public education employees, sworn officers of the Mississippi Highway Safety Patrol, other public employees whose employers have elected to participate in PERS, elected members of the State Legislature and the President of the Senate. PERS administers a cost-sharing, multiple-employer defined benefit pension plan. PERS is administered by a 10-member Board of Trustees that includes the State Treasurer; one gubernatorial appointee who is a member of PERS; two state employees; two PERS retirees; and one representative each from public schools and community colleges, state universities, municipalities and counties. With the exception of the State Treasurer and the gubernatorial appointee, all members are elected to staggered six-year terms by the constituents they represent.

Membership and Benefits Provided

Membership in PERS is a condition of employment granted upon hiring for qualifying employees and officials of the State of Mississippi (the State), state universities, community and junior colleges, and teachers and employees of the public school districts. Members and employers are statutorily required to contribute certain percentages of salaries and wages as specified by the Board of Trustees. A member who terminates employment from all covered employers and who is not eligible to receive monthly retirement benefits may request a full refund of his or her accumulated member contributions plus interest. Upon withdrawal of contributions, a member forfeits service credit represented by those contributions.

Participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.0% of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.5% for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007). PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

A Cost-of-Living Adjustment (COLA) payment is made to eligible retirees and beneficiaries. The COLA is equal to 3.0% of the annual retirement allowance for each full fiscal year of retirement up to the year in which the retired member reaches age 60 (55 for those who became members of PERS before July 1, 2011), with 3.0% compounded for each fiscal year thereafter.

Contributions

Plan provisions and the Board of Trustees' authority to determine contribution rates are established by Miss. Code Ann. § 25-11-1 et seq., (1972, as amended) and may be amended only by the Mississippi Legislature.

Policies for PERS provide for employer and member contributions at actuarially determined rates that, expressed as percentages of annual covered payroll, are adequate to accumulate sufficient assets to pay benefits when due. PERS members were required to contribute 9.00% of their annual pay. The institution's contractually required contribution rate for the years ended June 30, 2021 and 2020 was 17.40% for each year of annual payroll. Contributions from the IHL System are recognized when legally due based on statutory requirements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Employer Contributions

The IHL System's contributions to PERS for the years ended June 30, 2021 and 2020 were \$183.3 million and \$186.9 million, respectively. The IHL System's proportionate share was calculated on the basis of historical contributions. Employer allocation percentages are based on the ratio of each employer's actual contribution to the Plan's total actual contributions.

The following table provides the IHL System's contributions used in the determination of its proportionate share of collective pension amount reported:

| | Proportionate share of contributions | Allocation percentage of proportionate share of collective pension amount | Change in proportionate share of collective pension amount |
|----------------------------|--|---|---|
| PERS defined benefit plan: | | | |
| 2021 | \$ 186,911,786 | 16.13% | -0.03% |
| 2020 | 165,800,374 | 16.16% | 0.24% |

Net Pension Liability

The IHL System's proportion of the net pension liability at June 30, 2021 and 2020 is as follows:

| | Proportionate share of net pension liability | Proportion of net pension liability |
|----------------------------|--|--|
| PERS defined benefit plan: | | |
| 2021 | \$ 3,123,010,235 | 16.13% |
| 2020 | 2,843,514,960 | 16.16% |

Pension Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

Annual changes to the net pension liability resulting from differences between expected and actual experience with regard to economic and demographic factors and from changes of assumptions about future economic or demographic factors or other inputs are deferred and amortized over the average of the expected remaining service life of active and inactive members. For the years ended June 30, 2021 and 2020, the remaining service life was 3.66 and 3.76 years, respectively. Differences between projected and actual earnings on pension plan investments are amortized over a closed period of 5 years. The first year of amortization is recognized as pension expense with the remaining years shown as a deferred outflow of resources. The deferred outflow of resources reported by an employer includes contributions made by the employer during its fiscal year that will be reflected in the net pension liability in the next measurement period.

The IHL System's proportionate share of the collective pension expense for the years ended June 30, 2021 and 2020 is equal to the collective pension expense multiplied by the employer's allocation percentage, or \$296.6 million and \$274.5 million, respectively. Since certain expense items are amortized over closed periods each year, the deferred portions of these items must be tracked annually. If the amounts serve to reduce pension expense they are labeled deferred inflows. If they will increase pension expense they are labeled deferred outflows. After amortization of these deferred amounts, the IHL System's net pension expense at June 30, 2021 and 2020, was \$120.0 million and \$108.0 million, respectively.

The table below provides a summary of the deferred outflows and inflows of resources related to pensions:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

2021

| | Deferred outflows | | | | | Deferred inflows | | |
|--|--|------------------------|---|--|---|--------------------------------------|---|-------------------------------------|
| | Differences between expected and actual experience | Changes of assumptions | Changes in proportion and differences between employer contributions and proportionate share of contributions | Contributions subsequent to the measurement date | Net difference between projected and actual earnings on pension plan investment | Total deferred outflows of resources | Changes in proportion and differences between employer contributions and proportionate share of contributions | Total deferred inflows of resources |
| Alcorn State University | \$ 702,300 | 452,608 | — | 4,286,010 | 3,323,435 | 8,764,353 | 3,504,657 | 3,504,657 |
| Delta State University | 443,609 | 285,890 | — | 3,051,947 | 2,099,251 | 5,880,697 | 868,039 | 868,039 |
| Jackson State University | 1,145,407 | 738,175 | — | 7,674,848 | 5,420,311 | 14,978,741 | 14,479,761 | 14,479,761 |
| Mississippi State University | 5,413,364 | 3,488,725 | 9,071,948 | 37,491,151 | 25,617,196 | 81,082,384 | — | — |
| Mississippi University for Women | 381,896 | 246,119 | — | 2,593,446 | 1,807,214 | 5,028,675 | 362,911 | 362,911 |
| Mississippi Valley State University | 414,048 | 266,840 | — | 2,595,820 | 1,959,366 | 5,236,074 | 801,013 | 801,013 |
| University of Mississippi | 3,215,030 | 2,071,975 | — | 21,641,091 | 15,214,210 | 42,142,306 | 2,748,937 | 2,748,937 |
| University of Southern Mississippi | 2,196,833 | 1,415,782 | — | 14,836,009 | 10,395,882 | 28,844,506 | 3,198,517 | 3,198,517 |
| University of Mississippi Medical Center | 13,003,701 | 8,380,433 | 30,735,253 | 85,783,197 | 61,536,294 | 199,438,878 | — | — |
| Executive Office | 175,193 | 112,906 | — | 1,138,221 | 829,051 | 2,255,371 | 394,115 | 394,115 |
| MCVS | 16,716 | 10,773 | 1,121 | 107,124 | 79,101 | 214,835 | — | — |
| Total | \$ 27,108,097 | 17,470,226 | 39,808,322 | 181,198,864 | 128,281,311 | 393,866,820 | 26,357,950 | 26,357,950 |

Contributions subsequent to the measurement date of \$181.2 million reported as deferred outflows of resources will be recognized as a reduction of the net pension liability in the year ended June 30, 2022.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

2020

| | Deferred outflows | | | | | Deferred inflows | | | |
|--|--|------------------------|---|--|--------------------------------------|--|---|--|-------------------------------------|
| | Differences between expected and actual experience | Changes of assumptions | Changes in proportion and differences between employer contributions and proportionate share of contributions | Contributions subsequent to the measurement date | Total deferred outflows of resources | Differences between expected and actual experience | Changes in proportion and differences between employer contributions and proportionate share of contributions | Net difference between projected and actual investment earnings on pension plan investment | Total deferred inflows of resources |
| Alcorn State University | \$ 44,834 | 743,024 | — | 4,789,190 | 5,577,048 | 81,577 | 3,071,170 | 829,150 | 3,981,897 |
| Delta State University | 28,595 | 473,894 | 903,340 | 2,970,686 | 4,376,515 | 52,029 | — | 528,824 | 580,853 |
| Jackson State University | 74,776 | 1,239,247 | — | 7,808,898 | 9,122,921 | 136,058 | 17,408,929 | 1,382,893 | 18,927,880 |
| Mississippi State University | 330,226 | 5,472,766 | 2,484,622 | 36,670,189 | 44,957,803 | 600,861 | — | 6,107,135 | 6,707,996 |
| Mississippi University for Women | 23,293 | 386,022 | — | 2,605,550 | 3,014,865 | 42,382 | 1,294,472 | 430,767 | 1,767,621 |
| Mississippi Valley State University | 26,146 | 433,307 | — | 2,823,856 | 3,283,309 | 47,573 | 213,231 | 483,533 | 744,337 |
| University of Mississippi | 200,689 | 3,325,982 | 348,291 | 21,929,628 | 25,804,590 | 365,163 | — | 3,711,509 | 4,076,672 |
| University of Southern Mississippi | 136,849 | 2,267,978 | — | 13,777,396 | 16,182,223 | 249,004 | 2,747,453 | 2,530,868 | 5,527,325 |
| University of Mississippi Medical Center | 804,641 | 13,335,141 | 50,499,628 | 88,706,272 | 153,345,682 | 1,464,080 | — | 14,880,868 | 16,344,948 |
| Executive Office | 11,073 | 183,507 | — | 1,194,824 | 1,389,404 | 20,147 | 277,821 | 204,778 | 502,746 |
| M CVS | 1,036 | 17,165 | 20,551 | 114,024 | 152,776 | 1,885 | — | 19,154 | 21,039 |
| Total | \$ 1,682,158 | 27,878,033 | 54,256,432 | 183,390,513 | 267,207,136 | 3,060,759 | 25,013,076 | 31,109,479 | 59,183,314 |

Contributions subsequent to the measurement date of \$183.4 million reported as deferred outflows of resources was recognized as a reduction of the net pension liability in the year ended June 30, 2021.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Other amounts reported as deferred outflows of resources related to pensions will be recognized as pension expense as follows:

| | Deferred outflows of resources, Year Ended June 30 | | | | |
|---|---|-------------------|-------------------|-------------------|--------------------|
| | 2022 | 2023 | 2024 | 2025 | Total |
| Alcorn State University | \$ 285,984 | 1,545,699 | 1,575,740 | 1,070,920 | 4,478,343 |
| Delta State University | 180,642 | 976,342 | 995,318 | 676,448 | 2,828,750 |
| Jackson State University | 466,422 | 2,520,937 | 2,569,932 | 1,746,602 | 7,303,893 |
| Mississippi State University | 5,382,552 | 16,269,685 | 13,684,297 | 8,254,699 | 43,591,233 |
| Mississippi University for Women | 155,512 | 840,519 | 856,854 | 582,344 | 2,435,229 |
| Mississippi Valley State University | 168,605 | 911,283 | 928,994 | 631,372 | 2,640,254 |
| University of Mississippi | 1,309,196 | 7,075,989 | 7,213,515 | 4,902,515 | 20,501,215 |
| University of Southern Mississippi | 894,575 | 4,835,029 | 4,929,001 | 3,349,892 | 14,008,497 |
| University of Mississippi Medical Center | 24,423,688 | 40,008,567 | 29,394,421 | 19,829,005 | 113,655,681 |
| Executive Office | 71,341 | 385,584 | 393,078 | 267,147 | 1,117,150 |
| MCVS | 7,780 | 37,085 | 37,356 | 25,490 | 107,711 |
| Total | \$ 33,346,297 | 75,406,719 | 62,578,506 | 41,336,434 | 212,667,956 |

| | Deferred inflows of resources, Year Ended June 30 | | | |
|---|--|------------------|------------------|-------------------|
| | 2022 | 2023 | 2024 | Total |
| Alcorn State University | \$ 1,755,234 | 1,340,742 | 408,681 | 3,504,657 |
| Delta State University | 178,228 | 347,618 | 342,193 | 868,039 |
| Jackson State University | 9,605,753 | 3,702,266 | 1,171,742 | 14,479,761 |
| Mississippi State University | — | — | — | — |
| Mississippi University for Women | 362,881 | 109,754 | (109,724) | 362,911 |
| Mississippi Valley State University | 308,810 | 338,779 | 153,424 | 801,013 |
| University of Mississippi | 601,058 | 1,667,439 | 480,440 | 2,748,937 |
| University of Southern Mississippi | 1,407,328 | 1,548,914 | 242,275 | 3,198,517 |
| University of Mississippi Medical Center | — | — | — | — |
| Executive Office | 198,047 | 128,107 | 67,961 | 394,115 |
| MCVS | — | — | — | — |
| Total | \$ 14,417,339 | 9,183,619 | 2,756,992 | 26,357,950 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Actuarial Methods and Assumptions

Actuarial valuations involve estimates of the reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality and future salary increases. Amounts determined during the valuation process are subject to continual revision as actual results are compared with past expectations, and new estimates are made about the future. Mississippi state statute requires that an actuarial experience study be completed at least once in each five-year period. The actuarial assumptions used in the June 30, 2019 valuation were based on the results of an actuarial experience study for the four-year period ending June 30, 2018.

The following table provides a summary of the actuarial methods and assumptions used to determine the contribution rate reported for PERS for the years ended June 30, 2021 and 2020:

| | 2021 | 2020 |
|----------------------------|---------------|---------------|
| Valuation date | June 30, 2019 | June 30, 2018 |
| Measurement date | June 30, 2020 | June 30, 2019 |
| Asset valuation method | Market value | Market value |
| Actuarial assumptions: | | |
| Inflation rate | 2.75 % | 2.75 % |
| Salary increases | 3.00 | 3.00 |
| Investment rate of return | 7.75 | 7.75 |

Mortality

Mortality rates were based on the PubS. H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Long-Term Expected Rate of Return

The long-term expected rate of return on pension plan investments was determined using a log-normal distribution analysis in which best-estimate ranges of expected future real rates of return (expected nominal returns, net of pension plan investment expense and the assumed rate of inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target asset allocation and best estimates of arithmetic real rates of return for each major asset class as of June 30, 2021 and 2020 are summarized in the following table:

| | Year ended June 30, 2021 | | Year ended June 30, 2020 | |
|----------------------|---------------------------------|--|---------------------------------|--|
| Asset class | Target allocation | Long-term expected real rate of return | Target allocation | Long-term expected real rate of return |
| Domestic Equity | 27.00 % | 4.90 % | 27.00 % | 4.90 % |
| International equity | 22.00 | 4.75 | 22.00 | 4.75 |
| Global Equity | 12.00 | 5.00 | 12.00 | 5.00 |
| Debt Securities | 20.00 | 0.50 | 20.00 | 1.50 |
| Real Estate | 10.00 | 4.00 | 10.00 | 4.00 |
| Private equity | 8.00 | 6.25 | 8.00 | 6.25 |
| Cash Equivalents | 1.00 | — | 1.00 | 0.25 |
| | 100.00 | | 100.00 | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Discount Rate

For the years ended June 30, 2021 and 2020, the discount rate used to measure the total pension liability was 7.75%. The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate (9.00%) and that employer contributions will be made at the current employer contribution rate (17.40%) for the years ended June 30, 2021 and 2020. Based on those assumptions, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of Net Pension Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the net pension liability of the cost-sharing plan for 2021 and 2020, calculated using the discount rate of 7.75%, as well as what the IHL System's net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (6.75%) or 1-percentage-point higher (8.75%) than the current rate:

| | Discount Rate Sensitivity | | |
|--|---------------------------|-------------------------------------|------------------------|
| | 1% Decrease (6.75%) | Current discount rate (7.75%) | 1% Increase (8.75%) |
| IHL System proportionate share of net pension liability | | | |
| 2021 | \$ 4,042,352,998 | \$ 3,123,010,235 | \$ 2,364,183,057 |
| 2020 | 3,737,899,008 | 2,843,514,960 | 2,105,281,331 |

(b) PERS Defined Contribution Plan, the Optional Retirement Plan

The Optional Retirement Plan (ORP) was established by the Mississippi Legislature in 1990 to help attract qualified and talented institutions of higher learning teaching and administrative faculty in Mississippi. This alternative plan is structured to be portable and transferable to accommodate teaching and administrative faculty who move from one state to another throughout their careers. The membership of the ORP is composed of teachers and administrators appointed or employed on or after July 1, 1990, who elect to participate in ORP and reject membership in PERS. The ORP provides funds at retirement for employees, and in the event of death, the ORP provides funds for their beneficiaries through an arrangement by which contributions are made to this plan. The current contribution rate of both the employee and the IHL System are identical to that of the PERS defined benefit plan. An employee is automatically a member of PERS unless the employee elects ORP within 30 days of initial employment in an ORP-eligible position. Once made, the decision is irrevocable.

The ORP uses the accrual basis of accounting. Investments are reported at fair value, based on quoted market prices. Employees immediately vest in plan contributions upon entering the plan. The IHL System's contributions to the ORP for the years ended June 30, 2021 and 2020 were \$74.9 million and \$78.6 million, respectively, which equaled its required contribution for the period.

Note 16

Postemployment Health Care and Life Insurance Benefits

Plan Description

In addition to providing pension benefits, the IHL System provides other postemployment benefits (OPEB) such as health care and life insurance benefits to all eligible retirees and dependents. The State and School Employees' Life and Health Insurance Plan (the Plan) is self-insured and financed through premiums collected from employers, employees, retirees and COBRA participants. The Plan was established by Section 25-15-3 et seq., Mississippi Code

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Ann. (1972) and may be amended only by the State Legislature. The State and School Employees' Health Insurance Management Board (the Board) administers the Plan.

The 14-member board is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees' Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

Membership and Benefits Provided

The Plan provides for Other Postemployment Benefits (OPEB) as a multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges and school districts. A trust was created June 28, 2018 for the OPEB Plan and, the Plan is considered a cost-sharing multiple-employer defined benefit OPEB plan. Benefits of the OPEB Plan consist of an implicit rate subsidy, which is essentially the difference between claims cost and premiums received for retirees.

Contributions

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan. Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his or her state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

Information included within this note is based on the certification provided by consulting actuary, Cavanaugh Macdonald Consulting, LLC.

The audited financial report for the Plan can be found at knowyourbenefits.dfa.ms.gov.

At June 30, 2020 and 2019, the Plan provided health coverage to 320 and 321 employer units, respectively.

Disclosures under GASB Statement No. 75

The disclosures that follow for fiscal years 2021 and 2020 include all disclosures for GASB Statement No. 75 using the latest valuation report available (June 30, 2020). For fiscal year 2021, the measurement date for the State and School Employees' Life and Health Insurance Plan is June 30, 2020. For fiscal year 2020, the measurement date for

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

the State and School Employees' Life and Health Insurance Plan was June 30, 2019. The IHL System is presenting net OPEB liability as of June 30, 2020 and 2019 for the fiscal years 2021 and 2020 financials, respectively.

Proportionate Share Allocation Methodology

The basis for an employer's proportion is determined by comparing the employer's average monthly employees participating in the Plan with the total average employees participating in the plan in the fiscal year of all employers. This allocation was utilized because the level of premiums contributed by each employer is the same for any employee regardless of plan participation elections made by an employee.

OPEB Liability, OPEB Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

At June 30, 2021 and 2020, the IHL System reported a liability of \$146.0 million and \$157.5 million, respectively, for its proportionate share of the net OPEB liability (NOL). For fiscal year ending June 30, 2021, the NOL was measured as of June 30, 2020, and the total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of that date. At June 30, 2021 and 2020, the IHL System's proportion was 18.76% and 18.56%, respectively.

For the years ended June 30, 2021 and 2020, the IHL System recognized OPEB expense of \$2.9 million and \$8.7 million, respectively.

See the following tables for deferred outflows and inflows of resources related to OPEB from the following sources:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| 2021 | | | | | | | | | | |
|--|--|--|------------------------|---|-----------------------|--------------------------------------|------------------------|--|---|-------------------------------------|
| | Deferred outflows | | | | | Deferred inflows | | | | |
| | Differences between expected and actual experience | Net difference between projected and actual investment earnings on OPEB Plan investments | Changes of assumptions | Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments | Implicit rate subsidy | Total deferred outflows of resources | Changes of assumptions | Differences between expected and actual experience | Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments | Total deferred inflows of resources |
| Alcorn State University | \$ 5,462 | 138 | 665,306 | 18,811 | 127,820 | 817,537 | 181,084 | 745,727 | 165,465 | 1,092,276 |
| Delta State University | 4,055 | 102 | 493,948 | 79,211 | 106,990 | 684,306 | 134,443 | 553,655 | 91,418 | 779,516 |
| Jackson State University | 8,139 | 205 | 991,341 | — | 211,140 | 1,210,825 | 269,824 | 1,111,172 | 1,077,342 | 2,458,338 |
| Mississippi State University | 39,528 | 996 | 4,814,450 | 916,867 | 1,074,873 | 6,846,714 | 1,310,402 | 5,396,412 | 163,778 | 6,870,592 |
| Mississippi University for Women | 3,086 | 78 | 375,901 | 99,906 | 81,900 | 560,871 | 102,313 | 421,339 | 17,360 | 541,012 |
| Mississippi Valley State University | 3,719 | 94 | 452,967 | 10,347 | 90,184 | 557,311 | 123,289 | 507,721 | 181,722 | 812,732 |
| University of Mississippi | 26,523 | 668 | 3,230,426 | 1,038,293 | 685,968 | 4,981,878 | 879,261 | 3,620,914 | — | 4,500,175 |
| University of Southern Mississippi | 17,823 | 449 | 2,170,814 | 249,246 | 464,176 | 2,902,508 | 590,854 | 2,433,218 | 111,931 | 3,136,003 |
| University of Mississippi Medical Center | 76,932 | 1,941 | 9,370,414 | 2,650,189 | 1,928,916 | 14,028,392 | 2,550,447 | 10,503,083 | 34,761 | 13,088,291 |
| Executive Office | 842 | 21 | 102,633 | 7,296 | 22,013 | 132,805 | 27,935 | 115,040 | 52,934 | 195,909 |
| Total | \$ 186,109 | 4,692 | 22,668,200 | 5,070,166 | 4,793,980 | 32,723,147 | 6,169,852 | 25,408,281 | 1,896,711 | 33,474,844 |

\$4.8 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date will be recognized as a reduction of the NOL in the year ending June 30, 2022.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | | 2020 | | | | | | | | |
|--|------------------------------|--|--|------------------------------|------------------------------|-----------------------------|--|--|--|---|
| | | Deferred outflows | | | | | Deferred inflows | | | |
| | | Net difference between projected and actual investment earnings on OPEB Plan investments | Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments | | | Implicit rate subsidy | Total deferred outflows of resources | Changes in proportion and differences between employer OPEB benefit payments and proportionate share of OPEB benefit payments | | |
| Differences between expected and actual experience | Changes of assumptions | | Changes of assumptions | Changes of assumptions | Changes of assumptions | | | Differences between expected and actual experience | Differences between expected and actual experience | Total deferred inflows of resources |
| Alcorn State University | \$ 7,135 | 89 | 351,803 | 25,779 | 170,890 | 555,696 | 244,695 | 67,545 | 158,479 | 470,719 |
| Delta State University | 5,378 | 67 | 265,160 | 104,205 | 126,875 | 501,685 | 184,431 | 50,910 | 23,386 | 258,727 |
| Jackson State University | 11,150 | 139 | 549,769 | — | 254,636 | 815,694 | 382,390 | 105,555 | 934,774 | 1,422,719 |
| Mississippi State University | 49,979 | 623 | 2,464,331 | 358,972 | 1,236,638 | 4,110,543 | 1,714,058 | 473,147 | 220,825 | 2,408,030 |
| Mississippi University for Women | 3,882 | 48 | 191,404 | 52,497 | 96,554 | 344,385 | 133,130 | 36,749 | 21,305 | 191,184 |
| Mississippi Valley State University | 5,012 | 63 | 247,137 | 14,179 | 116,349 | 382,740 | 171,895 | 47,450 | 89,486 | 308,831 |
| University of Mississippi | 33,792 | 421 | 1,666,189 | 996,369 | 829,766 | 3,526,537 | 1,158,912 | 319,905 | — | 1,478,817 |
| University of Southern Mississippi | 23,094 | 288 | 1,138,722 | 332,726 | 557,594 | 2,052,424 | 792,035 | 218,633 | 108,462 | 1,119,130 |
| University of Mississippi Medical Center | 97,566 | 1,233 | 4,810,818 | 1,971,657 | 2,406,881 | 9,288,155 | 3,346,153 | 923,676 | 44,982 | 4,314,811 |
| Executive Office | 1,148 | 14 | 56,637 | 9,497 | 26,362 | 93,658 | 39,393 | 10,874 | 27,672 | 77,939 |
| Total | \$ 238,136 | 2,985 | 11,741,970 | 3,865,881 | 5,822,545 | 21,671,517 | 8,167,092 | 2,254,444 | 1,629,371 | 12,050,907 |

\$5.8 million reported as deferred outflows of resources related to OPEB resulting from the IHL System contributions subsequent to the measurement date was recognized as a reduction of the NOL in the year ended June 30, 2021.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Deferred outflows of resources and deferred inflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. Changes in employer proportion, an employer specific deferral, is amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. The average remaining service life determined as of the beginning of the June 30, 2020 and 2019 measurement periods was 6.0 years and 6.4 years, respectively. Employers are required to recognize pension expense based on their proportionate share of collective OPEB expense plus amortization of employer specific deferrals.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| | Deferred outflows (inflows) of resources year ended June 30 | | | | | |
|--|---|-------------|-------------|-----------|-------------|-------------|
| | 2022 | 2023 | 2024 | 2025 | 2026 | Total |
| Alcorn State University | \$ (101,404) | (101,404) | (91,923) | (50,800) | (57,028) | (402,559) |
| Delta State University | (45,325) | (45,325) | (39,204) | (25,627) | (46,719) | (202,200) |
| Jackson State University | (368,833) | (368,833) | (346,862) | (214,055) | (160,070) | (1,458,653) |
| Mississippi State University | (367,807) | (367,807) | (271,115) | 53,966 | (145,988) | (1,098,751) |
| Mississippi University for Women | (18,708) | (18,708) | (13,177) | 1,380 | (12,828) | (62,041) |
| Mississippi Valley State University | (83,612) | (83,612) | (76,881) | (47,556) | (53,944) | (345,605) |
| University of Mississippi | (44,206) | (44,206) | (16,745) | 36,336 | (135,444) | (204,265) |
| University of Southern Mississippi | (167,715) | (167,715) | (144,773) | (70,600) | (146,868) | (697,671) |
| University of Mississippi Medical Center | (399,933) | (399,933) | (247,780) | 290,675 | (231,844) | (988,815) |
| Executive Office | (21,749) | (21,749) | (19,086) | (9,829) | (12,704) | (85,117) |
| Total | \$ (1,619,292) | (1,619,292) | (1,267,546) | (36,110) | (1,003,437) | (5,545,677) |

Actuarial Methods and Assumptions

The following table provides a summary of the actuarial methods and assumptions used to determine the discount rate reported for OPEB for the years ended June 30, 2021 and 2020:

| | 2021 | 2020 |
|-----------------------------------|-----------------------------------|-----------------------------------|
| Valuation date | June 30, 2020 | June 30, 2019 |
| Measurement date | June 30, 2020 | June 30, 2019 |
| Actuarial assumptions: | | |
| Cost method | Entry age normal | Entry age normal |
| Inflation rate | 2.75 % | 2.75 % |
| Long-term expected rate of return | 4.50 % | 3.50 % |
| Discount rate | 2.19 % | 3.50 % |
| Projected cash flows | N/A | N/A |
| Projected salary increases | 3.00% - 18.25% | 3.00% - 18.25% |
| Healthcare cost trend rates | 7.00% decreasing to 4.50% by 2030 | 7.00% decreasing to 4.75% by 2028 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

Mortality

Mortality rates were based on the PubS H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

Discount Rate

For the years ended June 30, 2021 and 2020 the discount rates used to measure the total OPEB liability were 2.19% and 3.50%, respectively. The discount rate is based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

Long-term Expected Rate of Return

At June 30, 2021 and 2020, the long-term expected rate of return, net of OPEB plan investment expense, including inflation was 4.50% and 3.50%, respectively.

Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following table presents the IHL System's proportionate share of the NOL for 2021 and 2020, calculated using the discount rate of 2.19% and 3.50%, respectively, as well as what the IHL System's NOL would be if it were calculated using a discount rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

| | Discount Rate Sensitivity | | |
|--|---|-------------------------------------|------------------------|
| | 1% Decrease (1.19%) | Current discount rate (2.19%) | 1% Increase (3.19%) |
| | IHL System proportionate share of net OPEB liability 2021 | \$ 161,342,421 | \$ 146,002,208 |

| | Discount Rate Sensitivity | | |
|--|---|-------------------------------------|------------------------|
| | 1% Decrease (2.50%) | Current discount rate (3.50%) | 1% Increase (4.50%) |
| | IHL System proportionate share of net OPEB liability 2020 | \$ 174,953,940 | \$ 157,499,028 |

Sensitivity of Net OPEB Liability to Changes in the Health Care Cost Trend Rates

The following table presents the NOL of the IHL System, calculated using the health care cost trend rates, as well as what the IHL System's NOL would be if it were calculated using a health care cost trend rate that is 1-percentage-point lower or 1-percentage-point higher than the current rate:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | Health Care Cost Trend Rates Sensitivity | | |
|--|--|----------------|----------------|
| | 1% Decrease | Current | 1% Increase |
| | | discount rate | |
| IHL System proportionate share of net OPEB liability | | | |
| 2021 | \$ 134,810,703 | \$ 146,002,208 | \$ 158,681,689 |
| 2020 | 145,947,120 | 157,499,028 | 170,585,386 |

Non-cash Impact on Fringe Benefits Expense

For the years ended June 30, 2021 and 2020, the non-cash impact of GASB Statement No. 68 on fringe benefits expense was \$120 million and \$108 million, respectively. For the years ended June 30, 2021 and 2020, the non-cash impact of GASB Statement No. 75 on fringe benefits expense was \$(1,124,513) and \$3,374,644, respectively.

| | Year ended June 30, 2021 | | | |
|--|-------------------------------|---|--|---|
| | Total fringe benefits expense | Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68 | Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75 | Fringe benefits expense excluding non-cash impact of GASB 68 and 75 |
| Alcorn State University | \$ 11,594,797 | (1,457,302) | 74,000 | 10,211,495 |
| Delta State University | 10,459,803 | (1,552,884) | 37,071 | 8,943,990 |
| Jackson State University | 15,247,273 | 4,747,609 | 348,680 | 20,343,562 |
| Mississippi State University | 151,678,487 | (22,604,925) | 319,406 | 129,392,968 |
| Mississippi University for Women | 8,299,614 | (1,204,506) | 12,905 | 7,108,013 |
| Mississippi Valley State University | 8,449,045 | (1,608,096) | 68,113 | 6,909,062 |
| University of Mississippi | 83,229,115 | (13,479,863) | (23,526) | 69,725,726 |
| University of Southern Mississippi | 58,146,533 | (6,766,677) | 125,412 | 51,505,268 |
| University of Mississippi Medical Center | 281,459,857 | (75,500,499) | 142,638 | 206,101,996 |
| Executive Office | 2,662,056 | (491,246) | 19,814 | 2,190,624 |
| M CVS | 285,618 | (91,838) | — | 193,780 |
| Totals | \$ 631,512,198 | (120,010,227) | 1,124,513 | 512,626,484 |

| | Year ended June 30, 2020 | | | |
|--|-------------------------------|---|--|---|
| | Total fringe benefits expense | Non-cash change in net pension liability and related deferred inflows and outflows due to GASB 68 | Non-cash change in net OPEB liability and related deferred inflows and outflows due to GASB 75 | Fringe benefits expense excluding non-cash impact of GASB 68 and 75 |
| Alcorn State University | \$ 12,213,941 | (1,120,383) | (66,394) | 11,027,164 |
| Delta State University | 10,820,419 | (1,862,529) | (90,992) | 8,866,898 |
| Jackson State University | 18,698,609 | 1,693,252 | 43,206 | 20,435,067 |
| Mississippi State University | 143,615,846 | (15,647,563) | (605,552) | 127,362,731 |
| Mississippi University for Women | 7,895,831 | (810,992) | (54,316) | 7,030,523 |
| Mississippi Valley State University | 9,066,147 | (1,535,553) | (53,152) | 7,477,442 |
| University of Mississippi | 84,671,830 | (13,109,388) | (646,334) | 70,916,108 |
| University of Southern Mississippi | 62,226,425 | (8,136,976) | (352,687) | 53,736,762 |
| University of Mississippi Medical Center | 287,545,684 | (67,237,973) | (1,537,292) | 218,770,419 |
| Executive Office | 2,472,096 | (138,972) | (11,131) | 2,321,993 |
| M CVS | 317,565 | (117,270) | — | 200,295 |
| Totals | \$ 639,544,393 | (108,024,347) | (3,374,644) | 528,145,402 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 17

Self-Insured Workers' Compensation Fund

The IHL System participates in the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund (the WC Fund). The WC Fund provides a mechanism for the institutions to fund and budget for the costs of providing worker compensation benefits to eligible employees. The WC Fund does not pay benefits directly to employees. Funds are set aside in trust, and a third-party administrator is utilized to distribute the benefits to eligible employees. Total assets and liabilities of the WC Fund approximated \$31.8 million and \$17.4 million at June 30, 2021, respectively, and \$29.3 million and \$20.3 million at June 30, 2020, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses. The difference between the assets and liabilities of the fund is not expected to impact the WC Fund's ability to pay claims.

In order to minimize the amount of risk and in accordance with self-insurance general practices, the WC Fund purchases excess loss insurance to cover risks exceeding \$1,000,000 per occurrence. Excess loss insurance premiums for the years ended June 30, 2021 and 2020 were approximately \$360,000 and \$345,000, respectively. Excess loss insurance does not discharge the WC Fund from its primary liability to cover the IHL System's claims. Consequently, failure of the insurer to honor its obligation could result in losses to the WC Fund.

The following represents changes in the unpaid claims liabilities for the WC Fund for the years ended June 30, 2021, 2020, and 2019 (in thousands):

| | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|---|------------------|----------------|----------------|
| Unpaid claim liability at beginning of year | \$ 20,067 | 21,700 | 20,992 |
| Incurred claims: | | | |
| Insured events of the current | 5,100 | 7,801 | 8,304 |
| Decrease in provisions for insured events of prior years | <u>(3,250)</u> | <u>(4,057)</u> | <u>(2,403)</u> |
| Total incurred claims | <u>1,850</u> | <u>3,744</u> | <u>5,901</u> |
| Payments: | | | |
| Attributable to insured events of the current year | 1,063 | 1,420 | 1,579 |
| Attributable to insured events of the prior year | <u>3,577</u> | <u>3,957</u> | <u>3,614</u> |
| Total payments | <u>4,640</u> | <u>5,377</u> | <u>5,193</u> |
| Unpaid claim liability at end of year | <u>\$ 17,277</u> | <u>20,067</u> | <u>21,700</u> |

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$2.0 million and \$2.2 million as of June 30, 2021 and 2020, respectively.

Note 18

Unemployment Trust Fund

The IHL System participates in a self-funded Unemployment Trust Fund (the Unemployment Fund). The Unemployment Fund exists to provide a mechanism for the IHL System to fund and budget for the costs of providing unemployment benefits to eligible former employees. The Unemployment Fund does not pay benefits directly to former employees. Rather, it reimburses the Mississippi Department of Employment Security Commission for benefits it pays directly to former IHL System employees. Total assets and liabilities of the Unemployment Fund approximated \$10.4 million and \$4.3 million at June 30, 2021, respectively, and \$10.1 million and \$4.2 million at June 30, 2020, respectively, and are included in the statements of net position.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the Unemployment Fund as of June 30, 2021. The actuaries concluded that the fund's actual assets at June 30, 2021 exceeded the recommended minimum fund balance. The recommended fund balance at June 30, 2021 is \$4.4 million. Actual fund assets equaled \$10.4 million at June 30, 2021. The fiscal year 2022 assessment level was set at \$1.5 million. Future assessments are recommended to be set at \$1.5 million for fiscal years 2023 through 2025. These facts will be considered by the IHL System when determining future funding rates.

Note 19

Tort Liability Fund and Other Contingencies

The IHL System participates in the State Institutions of Higher Learning Tort Liability Fund (the IHL Tort Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board to establish a fund in order to self-insure a certain portion of its liability under the Mississippi Tort Claims Act and professional liability claims. The IHL Board established the IHL Tort Fund to provide self-insurance.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the IHL Tort Fund as of June 30, 2021. Total assets and liabilities related to this activity approximated \$18.5 million and \$10.1 million at June 30, 2021, respectively, and \$17.9 million and \$10.7 million at June 30, 2020, respectively, and are included in the statements of net position.

The following represents changes in the unpaid claims liabilities for the IHL Tort Fund during the years ended June 30, 2021, 2020, and 2019 (in thousands):

| | 2021 | 2020 | 2019 |
|---|-------------|-------------|-------------|
| Unpaid claim liability at beginning of year | \$ 10,560 | 10,912 | 9,694 |
| Incurred claims: | | | |
| Insured events of the current | 4,307 | 3,354 | 3,628 |
| Decrease in provisions for insured events of prior years | (3,440) | (1,495) | (668) |
| Total incurred claims | 867 | 1,859 | 2,960 |
| Payments: | | | |
| Attributable to insured events of the current year | 296 | 65 | 205 |
| Attributable to insured events of the prior year | 1,131 | 2,146 | 1,537 |
| Total payments | 1,427 | 2,211 | 1,742 |
| Unpaid claim liability at end of year | \$ 10,000 | 10,560 | 10,912 |

Total accrued claims, included in long-term liabilities, are presented at their present value using a discount rate of 3.0%. The discount approximated \$862,000 and \$932,000 as of June 30, 2021 and 2020, respectively.

In addition to claims covered by the IHL Tort Fund and the UMMC Tort Fund (described more fully below), the IHL System is defendant in various other legal matters occurring in the normal course of business activities. Management, with the advice of legal counsel, is of the opinion that the ultimate resolution of these matters will not have a material adverse impact on the IHL System's financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 20

UMMC Tort Claims Fund

The UMMC participates in the University of Mississippi Medical Center Tort Claims Fund (UMMC Tort Claims Fund). In accordance with Section 11-46-1, et seq., Mississippi Code Annotated (1972), the Mississippi Tort Claims Board has authorized the Board of Trustees of the IHL System to establish a fund to self-insure a certain portion of its liability under the Mississippi Tort Claims Act.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against public institutions. A maximum limit of liability of \$500,000 per occurrence is currently permissible.

The Board of Trustees of Higher Learning has established a Medical Center Tort Claims fund to pay claims up to the maximum liability limits described above. Losses from professional and tort liability claims of the Medical Center are the responsibility of the Medical Center Tort Claims Fund.

Total assets and liabilities related to this activity approximated \$49.5 million and \$31.4 million at June 30, 2021, respectively, and approximated \$48.1 million and \$31.2 million at June 30, 2020, respectively, and are included in the statements of net position.

A professionally licensed actuarial firm was contracted to perform an actuarial analysis to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses.

The following represents changes in the unpaid claims liabilities for the UMMC Tort Claims Fund for the years ended June 30, 2021, 2020 and 2019 (in thousands):

| | <u>2021</u> | <u>2020</u> | <u>2019</u> |
|--|------------------|----------------|----------------|
| Unpaid claim liability at beginning of year | \$ 31,198 | 35,491 | 35,888 |
| Incurred claims: | | | |
| Insured events of the current | 6,845 | 5,567 | 8,970 |
| Decrease in provisions for | | | |
| insured events of prior years | <u>(4,112)</u> | <u>(6,925)</u> | <u>(5,975)</u> |
| Total incurred claims | <u>2,733</u> | <u>(1,358)</u> | <u>2,995</u> |
| Payments: | | | |
| Attributable to insured events of the current year | 22 | 16 | 504 |
| Attributable to insured events of the prior year | <u>2,559</u> | <u>2,919</u> | <u>2,888</u> |
| Total payments | <u>2,581</u> | <u>2,935</u> | <u>3,392</u> |
| Unpaid claim liability at end of year | \$ <u>31,350</u> | <u>31,198</u> | <u>35,491</u> |

At June 30, 2021 and 2020, unpaid claims of \$34.5 million and \$34.4 million, respectively, are presented at their net present value of \$31.4 million and \$31.2 million, respectively, using a discount rate of 4%.

Note 21

Subsequent Events

In December 2021, the Jackson State University Educational Building Corporation (JSU EBC) issued \$42,380,000 of Series 2021A taxable convertible revenue refunding bonds and \$6,295,000 of Series 2021B taxable revenue refunding bonds to refund a portion of the outstanding maturities of the \$57,595,000 Series 2015A revenue bonds and \$6,000,000 Series 2017 revenue refunding bonds.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 22

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – Mississippi State University Foundation, Inc.

(a) Nature of Organization

Mississippi State University Foundation, Inc. (MSUF) is a not-for-profit entity established to solicit and manage funds for the benefit of MSU. MSUF also manages funds for affiliates of the University, including Mississippi State University Alumni Association, Inc. and The Bulldog Club, Inc.

(b) Significant Accounting Policies

Basis of Accounting

The MSUF consolidated financial statements include the foundation; Maroon Air, LLC; 107 Muldrow Properties, LLC; 111 Muldrow Properties, LLC; 800-804 University Drive Properties, LLC; 806 University Drive Apartments, LLC; and the Mississippi State Investment Pool in which the foundation has a controlling financial interest. The consolidated financial statements, which are presented on the accrual basis of accounting, have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets with donor restrictions – net assets subject to donor-imposed stipulations that may or will be met either by actions of MSUF and/or the passage of time. Net assets in this class include unconditional gifts for restricted purposes and donor-restricted endowment funds.

Generally, the donor of these assets permits the foundation to use all or part of the income earned on related investments for general or specific purposes in support of the university.

Net assets without donor restrictions – net assets that represent resources generated from operations or that are not subject to donor-imposed stipulations. Net assets without donor restrictions include contributions designated to a particular college or unit for which the use or purpose is unrestricted.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless their use is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as reclassifications between the applicable classes of net assets.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value. Contributions of intellectual property are based on its estimated fair value, considering the characteristics specific to the assets and estimated usage during the term of the agreement. Contributed goods and services are recorded as revenues and expenses in the consolidated statements of activities at estimated fair value.

Use of Estimates

The preparation of consolidated financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

MSUF's investments are invested in various types of investment securities and in various companies within various markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

of investment securities will occur in the near term and that such changes could materially affect the amounts reported in MSUF's consolidated financial statements.

Investments

The overall investment objective of MSUF is to invest its assets in a prudent manner that will achieve a long-term rate of return sufficient to fund donor-designated directives and maintain the inflation-adjusted impact of each donor restricted fund. Beginning July 1, 2017, investment decisions have been delegated to Perella Weinberg Partners Capital Management LP, the foundation's outsourced chief investment officer that operates under the brand name, "Agility". Agility executes investment decisions in accordance with the foundation's approved investment policy.

Investments are reported at estimated fair value. If an investment is held directly by MSUF and an active market with quoted prices exists, the market price of an identical security is used as reported fair value. Reported fair values for shares in mutual funds registered with the U.S. Securities and Exchange Commission are based on share prices reported by the funds as of the last business day of the fiscal year. Fixed income securities are based on quoted market prices or other observable inputs such as quoted prices for similar assets or inputs corroborated by observable market data. MSUF's interests in alternative investment funds are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2021 and 2020, MSUF had no plans or intentions to sell investments at amounts different from NAV. Properties held for investment are reported at estimated fair value based on periodic appraisals conducted by third-party appraisers who utilize the cost, sales comparison and income capitalization approaches to estimate the fair value of the investments. MSUF considers recent comparables, among other things, to adjust for any changes in fair value between the most recent appraisal date and year-end.

Mississippi State Investment Pool

MSUF, MSU, the MSU Alumni Association, and The Bulldog Club, Inc. are participants in a joint venture, the Mississippi State Investment Pool (MSIP), whereby investable assets are pooled for investment purposes. The MSUF is the investment pool's managing member and maintains separate accounts for each participant. Investment income, gains and losses, and expenses of the MSIP are allocated to each participant based on their share of ownership of the MSIP. Due to MSUF's controlling financial interest in the MSIP of approximately 92% and 91% as of June 30, 2021 and 2020, respectively, the foundation has consolidated the MSIP, reflecting the noncontrolling interests of the other participants in its consolidated financial statements.

(c) Pledges Receivable, Net

All unconditional promises to give are recorded at their estimated realizable value on a discounted basis using rates commensurate with the risks involved. Allowance is made for uncollectible pledges based upon management's judgment and analysis of specific accounts, past collection experience, and other relevant factors.

Pledges receivable, net, are summarized as follows at June 30, 2021 and 2020:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2021 | 2020 |
|---|---------------|-------------|
| Unconditional promises expected to be collected in: | | |
| One year | \$ 12,246,742 | 11,188,945 |
| two to five years | 20,757,283 | 21,805,847 |
| More than five years | 14,003,510 | 5,888,251 |
| | 47,007,535 | 38,883,043 |
| Present value discounts (rates ranging from 0.3% to 5.0%) | (5,358,965) | (5,031,064) |
| | 41,648,570 | 33,851,979 |
| Allowances for uncollectible pledges | (886,603) | (965,036) |
| | \$ 40,761,967 | 32,886,943 |

(d) Investments

Investments are summarized as follows as of June 30, 2021 and 2020:

| | 2021 | 2020 |
|--|----------------|-------------|
| Short-term investments | \$ 4,237,024 | 8,685,646 |
| Agility Comprehensive Solutions Fund | 578,730,452 | 400,156,048 |
| Global fixed income | 4,597,936 | 4,020,077 |
| Global equities | 9,375,047 | 7,874,380 |
| Real assets | 24,558,967 | 23,686,055 |
| Absolute return strategies | 145,128 | 138,669 |
| Private capital | 34,932,165 | 21,856,293 |
| Contributed properties held for investment | 30,531,907 | 29,613,054 |
| Cash-surrender value of life insurance | 3,231,056 | 3,225,348 |
| | \$ 690,339,682 | 499,255,570 |

Prior to March 2020, the MSIP had invested in a limited partnership interest in the Agility Comprehensive Solutions Feeder Fund LP, a Delaware limited partnership (the Feeder Fund). The Feeder Fund invested all, or substantially all, of its investable assets on an investment-by-investment basis, either (i) directly through a “master fund/feeder fund” structure, or (ii) indirectly through Agility Comprehensive Solutions Offshore Fund Ltd., a Cayman Islands exempted company, in Agility Comprehensive Solutions Fund LP., a Delaware limited partnership (the Master Fund). In March 2020, the MSIP transferred its entire interest in the Feeder Fund to a direct investment in the Master Fund. Perella Weinberg Partners Agility Comprehensive Solutions Fund GP LP serves as general partner of both the Feeder Fund and the Master Fund. The Master Fund invests in five broad asset classes with approximate allocation percentages at June 30, 2021 and 2020:

| | 2021 | 2020 |
|----------------------------|-------------|-------------|
| Global equities | 70 % | 65 % |
| Global fixed income | 5 | 8 |
| Absolute return strategies | 13 | 15 |
| Real assets | 5 | 7 |
| Private capital | 7 | 5 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

MSUF has entered into various split interest agreements, including charitable remainder unitrusts and charitable gift annuities, whereby MSUF serves as trustee. The assets held under these split interest agreements are included in investments at June 30, 2021 and 2020 with a fair value of \$14.2 million and \$12.0 million, respectively.

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2021 and 2020:

| | 2021 | 2020 |
|--|----------------|-------------|
| Dividends and interest, net of expenses | \$ 3,088,958 | 2,802,490 |
| Net realized and unrealized gains (losses) | 173,218,108 | (1,294,827) |
| | \$ 176,307,066 | 1,507,663 |

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following table summarizes MSUF's financial instruments by major category in the fair value hierarchy as of June 30, 2021 and 2020:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2021 | | | | |
|--|---------------|-----------|------------|-----------------------|-------------|
| | Level 1 | Level 2 | Level 3 | Investments at NAV | Total |
| Short-term investments | \$ 4,237,024 | — | — | — | 4,237,024 |
| Agility-Comprehensive Solutions Fund (1) | — | — | — | 578,730,452 | 578,730,452 |
| Global fixed income: | | | | | |
| Interest-rate sensitive | 4,597,936 | — | — | — | 4,597,936 |
| Global equities: | | | | | |
| Domestic | 9,375,047 | — | — | — | 9,375,047 |
| Real assets: | | | | | |
| Real estate funds (2) | — | — | — | 11,516,176 | 11,516,176 |
| Natural resources (3) | — | — | — | 13,042,791 | 13,042,791 |
| Total real assets | — | — | — | 24,558,967 | 24,558,967 |
| Absolute return strategies (4) | — | — | — | 145,128 | 145,128 |
| Private capital (2) | — | — | — | 34,932,165 | 34,932,165 |
| Contributed properties held for investment (5) | — | — | 30,531,907 | — | 30,531,907 |
| Cash surrender value of life insurance (6) | — | 3,231,056 | — | — | 3,231,056 |
| Total investments | \$ 18,210,007 | 3,231,056 | 30,531,907 | 638,366,712 | 690,339,682 |
| Present value of amounts due from externally managed trusts | \$ — | — | 59,215,668 | — | 59,215,668 |

| | 2020 | | | | |
|--|---------------|-----------|------------|-----------------------|-------------|
| | Level 1 | Level 2 | Level 3 | Investments at NAV | Total |
| Short-term investments | \$ 8,685,646 | — | — | — | 8,685,646 |
| Agility-Comprehensive Solutions Fund (1) | — | — | — | 400,156,048 | 400,156,048 |
| Global fixed income: | | | | | |
| Interest-rate sensitive | 4,020,077 | — | — | — | 4,020,077 |
| Global equities: | | | | | |
| Domestic | 7,874,380 | — | — | — | 7,874,380 |
| Real assets: | | | | | |
| Real estate funds (2) | — | — | — | 15,551,744 | 15,551,744 |
| Natural resources (3) | — | — | — | 8,134,311 | 8,134,311 |
| Total real assets | — | — | — | 23,686,055 | 23,686,055 |
| Absolute return strategies (4) | — | — | — | 138,669 | 138,669 |
| Private capital (2) | — | — | — | 21,856,293 | 21,856,293 |
| Contributed properties held for investment (5) | — | — | 29,613,054 | — | 29,613,054 |
| Cash surrender value of life insurance (6) | — | 3,225,348 | — | — | 3,225,348 |
| Total investments | \$ 20,580,103 | 3,225,348 | 29,613,054 | 445,837,065 | 499,255,570 |
| Present value of amounts due from externally managed trusts | \$ — | — | 49,559,753 | — | 49,559,753 |

- (1) The master fund's terms allow for 5-day notice withdrawals at any month-end totaling up to 10% of its account balance at the fund's previous fiscal yearend, (plus any capital contributions to the fund during the current year). In addition, the MSIP may make withdrawals from its capital account, of up to 100% of its Agility Global Equities, Agility Fixed Income, and Agility Real Asset holdings, as well as 25% of its Agility Absolute Return holdings, as of any fiscal quarter end, with at least one quarter's prior written notice to the general partner. Further, approximately \$43.1 million and \$19.0 million of MSIP's investment in the Fund is considered illiquid at June 30, 2021 and 2020, respectively, with up to a 10-year lockup period and 1 to 3-year extensions.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

- (2) These funds have initial 10-year terms or 12-year terms, unless extended or dissolved sooner in accordance with the limited partnership agreements. Future commitments to these funds approximate \$8,771,000 and \$11,274,000 at June 30, 2021 and 2020, respectively. Private capital and real estate funds are generally made through limited partnerships. Under the terms of such agreements, the MSIP may be required to provide additional funding when capital or liquidity calls are made by fund managers. These partnerships have a limited existence, and they may provide for annual extensions for the purpose of disposing portfolio positions and returning capital to investors. However, depending on market conditions, the inability to execute the fund's strategy, or other factors, a manager may extend the terms of a fund beyond its originally anticipated existence or may wind the fund down prematurely. The MSUF cannot anticipate such changes because they generally arise from unforeseeable events, but should they occur they could reduce liquidity or originally anticipated investment returns. Accordingly, the timing and amount of future capital or liquidity calls in any particular future year are uncertain.
- (3) The MSIP invests in three natural resource investments at June 30, 2021 and 2020, respectively, which have terms ending in 2023, 2026 and 2027. Investments with lockup periods are subject to one or more one to two-year extensions. Future commitments to these funds approximate \$5,435,000 and \$7,113,500 at June 30, 2021 and 2020, respectively.
- (4) Generally, MSIP's investments in absolute return strategies (or hedge funds) allow early redemption for specified fees. The terms and conditions upon which an investor may redeem an investment vary, usually with the majority requiring 60 days to 12 months notice after the initial lock up period, which may be from one to three years. At June 30, 2021 and 2020, the MSUF had no absolute return strategy investments for which an otherwise redeemable investment was not redeemable.
- (5) Bulldog Forest properties totaling approximately \$27,877,708 and \$27,414,855 at June 30, 2021 and 2020, respectively, may be held in perpetuity or liquidated at the Foundation's discretion. Other properties are for immediate sale.
- (6) The Foundation currently has no plans to surrender these policies prior to maturity, but cash would be realized in a minimal amount of time if an insurance policy is canceled.

The following table presents MSUF's activities for the years ended June 30, 2021 and 2020 for contributed properties held for investments classified in Level 3:

| | 2021 | 2020 |
|--|---------------|-------------|
| Balance, beginning of year | \$ 29,613,054 | 34,594,669 |
| Acquisitions | 2,254,000 | 1,976,062 |
| Dispositions | (2,111,745) | (6,597,267) |
| Net realized and unrealized gains (losses) | 776,598 | (360,410) |
| Balance, end of year | \$ 30,531,907 | 29,613,054 |

For the years ended June 30, 2021 and 2020, the changes in present value of amounts due from externally managed trusts classified as Level 3 are as follows:

| | 2021 | 2020 |
|----------------------------|---------------|-------------|
| Balance, beginning of year | \$ 49,559,753 | 50,787,293 |
| Change in valuation | 9,655,915 | (1,227,540) |
| Balance, end of year | \$ 59,215,668 | 49,559,753 |

(e) Net Assets Without Donor Restrictions

Net assets attributable to the foundation without donor restrictions as of June 30, 2021 and 2020 are as follows:

| | 2021 | 2020 |
|---|---------------|-------------|
| Spendable funds | \$ 21,929,064 | 17,389,112 |
| Quasi-endowment funds | 23,294,756 | 23,550,070 |
| Net investment in land, buildings and equipment | 10,216,461 | 9,978,892 |
| | \$ 55,440,281 | 50,918,074 |

Quasi-endowment funds are those funds held by the Foundation to function as endowments for the benefit of MSU.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(f) Net Assets With Donor Restrictions

Net assets with donor restrictions are restricted for the following purposes as of June 30, 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|--|--------------------|--------------------|
| Subject to expenditure for specified purpose: | | |
| General college support | \$ 31,252,606 | 10,358,473 |
| Student financial aid | 30,987,454 | 12,407,071 |
| Research | 456,627 | 148,719 |
| Faculty and staff support | 839,585 | 281,457 |
| Facilities | (1,088,865) | (782,342) |
| Other | 2,283,817 | 453,797 |
| | <u>64,731,224</u> | <u>22,867,175</u> |
| Subject to the passage of time and specified purpose: | | |
| Charitable remainder trusts, cash surrender value of life insurance, gift annuities and other | 13,386,255 | 11,485,256 |
| Pledges receivable restricted by donors | 22,574,911 | 14,559,624 |
| | <u>35,961,166</u> | <u>26,044,880</u> |
| Donor restricted endowments subject to spending policy and appropriation to support the following purposes (including net accumulated earnings of approximately \$136,476,000 and \$37,065,000 at June 30, 2021 and 2020, respectively): | | |
| Subject to endowment spending policy and appropriation: | | |
| General college support | 130,426,561 | 99,832,564 |
| Student financial aid | 275,154,714 | 191,775,536 |
| Research | 18,809,455 | 15,892,611 |
| Faculty and staff support | 68,899,121 | 54,966,929 |
| Facilities | 8,749,995 | 7,558,576 |
| Other | 8,543,437 | 7,704,922 |
| | 510,583,283 | 377,731,138 |
| Charitable remainder trusts, gift annuities and other | 55,521,361 | 46,177,250 |
| Pledges receivable restricted to endowment by donors | 18,187,056 | 18,327,319 |
| | <u>684,984,090</u> | <u>491,147,762</u> |
| | \$ | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(g) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

| | 2021 | | |
|----------------------------------|---------------------------------------|------------------------------------|--------------------|
| | Without donor restrictions | With donor restrictions | Total |
| Donor restricted endowment funds | \$ — | 510,583,283 | 510,583,283 |
| Board-designated funds | 23,294,756 | — | 23,294,756 |
| Total | <u>\$ 23,294,756</u> | <u>510,583,283</u> | <u>533,878,039</u> |
| | 2020 | | |
| | Without donor restrictions | With donor restrictions | Total |
| Donor restricted endowment funds | \$ — | 377,731,138 | 377,731,138 |
| Board-designated funds | 23,550,070 | — | 23,550,070 |
| Total | <u>\$ 23,550,070</u> | <u>377,731,138</u> | <u>401,281,208</u> |

Changes in endowment net assets for the fiscal years ended June 30, 2021 and 2020 are as follows:

| | Without donor restrictions | With donor restrictions | Total |
|--|---|--|--------------------|
| Endowment net assets, June 30, 2019 | \$ 19,658,949 | 375,776,324 | 395,435,273 |
| Investment returns, net | (719,153) | (907,135) | (1,626,288) |
| Contributions | 9,917 | 15,394,268 | 15,404,185 |
| Appropriation of endowment assets for expenditure | (911,943) | (12,873,258) | (13,785,201) |
| Other | 5,512,300 | 340,939 | 5,853,239 |
| Endowment net assets, June 30, 2020 | <u>23,550,070</u> | <u>377,731,138</u> | <u>401,281,208</u> |
| Investment returns, net | (47,368) | 109,963,412 | 109,916,044 |
| Contributions | 57,697 | 31,889,190 | 31,946,887 |
| Appropriation of endowment assets for expenditure | (987,485) | (11,343,060) | (12,330,545) |
| Other | 721,842 | 2,342,603 | 3,064,445 |
| Endowment net assets, June 30, 2021 | <u>\$ 23,294,756</u> | <u>510,583,283</u> | <u>533,878,039</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(h) Funds with Deficiencies

As a result of market declines for certain recently established endowments, the fair value of certain donor-restricted endowments was less than the historical cost value (original gift/book value) of such funds (underwater) by \$225,008 and \$1,903,505 at June 30, 2021 and 2020, respectively. These endowments had an original gift value of approximately \$5.0 million and \$55.4 million at June 30, 2021 and 2020, respectively.

Note 23

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Mississippi Foundation

(a) Nature of Organization

The University of Mississippi Foundation (UMF) is a nonprofit, nonstock corporation formed for the benefit of The University of Mississippi (UM). UMF promotes, encourages, and assists educational, scientific, literary, research, and service activities of UM and its affiliates.

(b) Significant Accounting Policies

Basis of Accounting

The UMF financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets with donor restrictions – consist of contributions that have been restricted by the donor for specific purposes or are time restricted, including contributions that the donor stipulate the resources be maintained in perpetuity, but permit UMF to use or expend part or all of the income derived from the donated assets for either specified or unspecified purposes.

Net assets without donor restrictions – represents funds that are available for support of the operations of UMF and that are not subject to donor stipulation.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. UMF considers donor contributions to the various university schools and departments to be included in net assets with donor restrictions as those university units have authority over expenditures. Expenses are reported as decreases in net assets without donor restrictions. When a donor restriction expires or the stated purpose is accomplished, net assets are reclassified as applicable in the statements of activities as net assets released from restriction.

Board-designated net assets are net assets without donor restrictions that are used only for the specific purpose passed by board resolution. Changes to designations require a subsequent board resolution. The President/CEO and other staff of UMF may not change the purpose of any board-designated funds without the consent of the board. These net assets are designated for providing a general operating fund reserve and charitable gift annuity reserve.

Use of Estimates

The UMF prepares its financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Such estimates include the present value discount rates applied to the pledges receivable and liabilities under remainder trusts, allowance for uncollectible pledges, fair market values of certain investments including real estate, partnership and member interests and depreciation of property and equipment. Actual results could differ significantly from those estimates.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

UMF's investments are primarily invested in various types of investment securities within many financial markets. Investment securities are exposed to several risks, such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investments

Investments are recorded at fair value. The fair values of all investments other than real estate and partnership and membership interests (which includes pooled investment funds) are based on quoted market prices and other observable inputs such as quoted prices for similar assets, quoted prices in inactive markets or inputs corroborated by observable market data. UMF's partnership and member interests are generally reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. As of June 30, 2021 and 2020, UMF had no plans or intentions to sell investments at amounts different from NAV. UMF's real estate investments are initially recognized at fair value based on appraised values at the date of receipt and are subsequently carried at fair value. Both realized and unrealized gains and losses are classified in the accompanying statements of activities based on restrictions put in place by the donor.

(c) Pledges Receivable, Net

UMF obtains pledges through fund-raising projects in support of various activities. All pledges are classified as net assets with donor restrictions. A summary of pledges receivable as of June 30, 2021 and 2020 is as follows:

| | 2021 | 2020 |
|---|---------------|--------------|
| Unconditional promises expected to be collected in: | | |
| One year | \$ 12,946,355 | 16,221,488 |
| Two to five years | 31,298,654 | 38,510,914 |
| More than five years | 43,079,466 | 41,795,150 |
| | 87,324,475 | 96,527,552 |
| Present value discounts (rates ranging from 0.73% to 3.2%) | (10,765,116) | (13,004,229) |
| | 76,559,359 | 83,523,323 |
| Allowances for uncollectible pledges | (2,940,129) | (2,681,798) |
| | \$ 73,619,230 | 80,841,525 |

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2021 and 2020:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | <u>2021</u> | <u>2020</u> |
|----------------------------------|-----------------------|--------------------|
| Investment strategy: | | |
| Fixed income: | | |
| U.S. government securities | \$ 3,294,335 | 3,446,113 |
| Corporate bonds | 28,591,118 | 25,136,691 |
| Certificates of deposit | 544,497 | 533,464 |
| Other fixed income securities | <u>27,911,175</u> | <u>28,451,332</u> |
| Total fixed income | <u>60,341,125</u> | <u>57,567,600</u> |
| Equities: | | |
| Common stocks | 29,197,641 | 28,407,477 |
| International common stock funds | 928,262 | 537,216 |
| Mutual funds | <u>24,376,052</u> | <u>3,421,496</u> |
| Total equities | <u>54,501,955</u> | <u>32,366,189</u> |
| Real estate owned | 2,395,131 | 3,539,381 |
| Other short-term investments | 17,515,505 | 64,144,129 |
| Pooled investment funds, at NAV | <u>481,676,471</u> | <u>338,737,208</u> |
| Total investments | <u>\$ 616,430,187</u> | <u>496,354,507</u> |

The following schedule summarizes net investment income in the statements of activities for the years ended June 30, 2021 and 2020:

| | <u>2021</u> | <u>2020</u> |
|--|-----------------------|---------------------|
| Dividends and interest, net of expenses | \$ 5,483,107 | 9,281,378 |
| Net realized and unrealized gains (losses) | <u>129,312,482</u> | <u>(33,767,311)</u> |
| | <u>\$ 134,795,589</u> | <u>(24,485,933)</u> |

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying statement of financial position.

The following tables present the financial assets of UMF carried at fair value by level within the valuation hierarchy as of June 30, 2021 and 2020:

| | | 2021 | | | |
|-----------------------------------|----|--------------------------|--------------------------|-------------------------|---------------------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Investment strategy: | | | | | |
| Fixed income: | \$ | | | | |
| U.S. Government securities | | — | 3,294,335 | — | 3,294,335 |
| Corporate bonds | | — | 28,591,118 | — | 28,591,118 |
| Certificates of deposit | | — | 544,497 | — | 544,497 |
| Other fixed income securities | | 23,822,756 | 4,088,419 | — | 27,911,175 |
| Total fixed income | | <u>23,822,756</u> | <u>36,518,369</u> | <u>—</u> | <u>60,341,125</u> |
| Equities: | | | | | |
| Common stock | | 29,197,641 | — | — | 29,197,641 |
| International common stock funds: | | 928,262 | — | — | 928,262 |
| Mutual funds | | 24,376,052 | — | — | 24,376,052 |
| Total equities | | <u>54,501,955</u> | <u>—</u> | <u>—</u> | <u>54,501,955</u> |
| Real estate owned | | — | — | 2,395,131 | 2,395,131 |
| Other short-term investments | | <u>17,515,505</u> | <u>—</u> | <u>—</u> | <u>17,515,505</u> |
| | \$ | <u><u>95,840,216</u></u> | <u><u>36,518,369</u></u> | <u><u>2,395,131</u></u> | <u>134,753,716</u> |
| Pooled investment funds, at NAV | | | | | <u>481,676,471</u> |
| Total investments | | | | \$ | <u><u>616,430,187</u></u> |
| Beneficial interest in trusts | \$ | 3,922,205 | 7,621,439 | — | 11,543,644 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2020 | | | | |
|-----------------------------------|-------------|------------|-----------|----------------|------------|
| | Level 1 | Level 2 | Level 3 | Total | |
| Investment strategy: | | | | | |
| Fixed income: | \$ | | | | |
| U.S. Government securities | — | 3,446,113 | — | 3,446,113 | |
| Corporate bonds | — | 25,136,691 | — | 25,136,691 | |
| Certificates of deposit | — | 533,464 | — | 533,464 | |
| Other fixed income securities | 23,936,722 | 4,514,610 | — | 28,451,332 | |
| Total fixed income | 23,936,722 | 33,630,878 | — | 57,567,600 | |
| Equities: | | | | | |
| Common stock | 28,407,477 | — | — | 28,407,477 | |
| International common stock funds: | 537,216 | — | — | 537,216 | |
| Mutual funds | 3,421,496 | — | — | 3,421,496 | |
| Total equities | 32,366,189 | — | — | 32,366,189 | |
| Real estate owned | — | — | 3,539,381 | 3,539,381 | |
| Other short-term investments | 64,144,129 | — | — | 64,144,129 | |
| | \$ | | | | |
| | 120,447,040 | 33,630,878 | 3,539,381 | 157,617,299 | |
| Pooled investment funds, at NAV | | | | 338,737,208 | |
| Total investments | | | | \$ 496,354,507 | |
| Beneficial interest in trusts | \$ | 3,936,261 | 6,293,165 | — | 10,229,426 |

The table below represents a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2021:

| Investment | Fair Value | Unfunded Commitments | Redemption frequency (if eligible) | Redemption notice period | Expected life span of investment |
|------------------------------------|----------------|----------------------|------------------------------------|--------------------------|----------------------------------|
| Pooled investment funds, at NAV: | | | | | |
| Diversifying strategies | \$ 19,411,496 | — | Semiannually | 60 days | Indefinite |
| Energy MLP | 290,656 | — | Quarterly | 60 days | Indefinite |
| Event driven | 77,849 | — | Quarterly | 60 days | Indefinite |
| Fixed income | 34,164,781 | — | Daily | 5 days | Indefinite |
| Global equity | 116,072,361 | — | No redemption feature | None | Indefinite |
| Global equity-long only | 58,749,552 | — | Quarterly | 90 days | Indefinite |
| Long/short equity fund | 13,659,376 | — | Quarterly | 60 days | Indefinite |
| Natural resource private fund | 8,493,876 | 13,801 | No redemption feature | None | 10 years |
| Private credit | 7,765,426 | — | No redemption feature | None | Indefinite |
| Relative value | 16,296,877 | — | Quarterly | 65 days | Indefinite |
| Timber fund | 7,386,760 | — | No redemption feature | None | 12 years |
| Other | 36,871 | — | No redemption feature | None | Indefinite |
| Venture capital and private equity | 199,270,590 | 39,242,847 | No redemption feature | None | 7 years to indefinite |
| | \$ 481,676,471 | | | | |
| Real estate: | | | | | |
| Real estate owned | \$ 2,395,131 | | No redemption feature | None | Indefinite |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

(e) Net Assets With Donor Restrictions

Net assets with donor restrictions at June 30, 2021 and 2020 were restricted for the following purposes:

| | 2021 | 2020 |
|--|----------------|-------------|
| Spendable: | | |
| Academic and program support | \$ 214,237,174 | 198,110,337 |
| Scholarship support | 101,935,356 | 56,335,571 |
| Faculty support | 50,037,880 | 25,893,939 |
| Library support | 11,125,115 | 6,628,894 |
| Total | \$ 377,335,525 | 286,968,741 |
| Endowment: | | |
| Academic and program support | \$ 66,541,534 | 59,528,388 |
| Scholarship support | 128,436,338 | 122,075,173 |
| Faculty support | 74,824,783 | 76,217,594 |
| Library support | 13,960,490 | 14,006,374 |
| Total | 283,763,145 | 271,827,529 |
| Total net assets with donor restrictions | \$ 661,098,670 | 558,796,270 |

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

| | 2021 | | |
|--|---|--|--------------|
| | Without donor restrictions | With donor restrictions | Total |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift amount and amounts required to be retained by donor | \$ — | 283,763,145 | 283,763,145 |
| Portion subject to appropriation | — | 181,845,430 | 181,845,430 |
| Board-designated quasi endowment | 18,027,414 | — | 18,027,414 |
| Total endowment funds | \$ 18,027,414 | 465,608,575 | 483,635,989 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2020 | | |
|--|---|--|--------------------|
| | Without donor restrictions | With donor restrictions | Total |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift amount and amounts required to be retained by donor | \$ — | 271,827,529 | 271,827,529 |
| Portion subject to appropriation | — | 83,592,937 | 83,592,937 |
| Board-designated quasi endowment | <u>14,294,049</u> | <u>—</u> | <u>14,294,049</u> |
| Total endowment funds | <u>\$ 14,294,049</u> | <u>355,420,466</u> | <u>369,714,515</u> |

Changes in endowment net assets for the years ended June 30, 2021 and 2020 are as follows:

| | Without donor restrictions | With donor restrictions | Total |
|--|---|--|---------------------|
| Endowment net assets, June 30, 2019 | \$ 14,271,593 | 387,084,504 | 401,356,097 |
| Contributions and transfers to endowment | — | 10,357,996 | 10,357,996 |
| Appropriation of expenditures | (226,945) | (12,017,214) | (12,244,159) |
| Investment return: | | | |
| Investment income | 745,955 | 13,037,864 | 13,783,819 |
| Net realized and unrealized losses | <u>(496,554)</u> | <u>(43,042,684)</u> | <u>(43,539,238)</u> |
| Endowment net assets, June 30, 2020 | 14,294,049 | 355,420,466 | 369,714,515 |
| Contributions and transfers to endowment | — | 11,458,036 | 11,458,036 |
| Appropriation of expenditures | (152,148) | (13,311,917) | (13,464,065) |
| Investment return: | | | |
| Investment income | 740,251 | 12,887,213 | 13,627,464 |
| Net realized and unrealized gains | <u>3,145,262</u> | <u>99,154,777</u> | <u>102,300,039</u> |
| Endowment net assets, June 30, 2021 | <u>\$ 18,027,414</u> | <u>465,608,575</u> | <u>483,635,989</u> |

(g) Funds with Deficiencies

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. As of June 30, 2021, there were no endowments with deficiencies. As of June 30, 2020, there was one fund underwater with an original gift value of \$25.2 million, fair value of \$24.0 million and deficiency of \$1.2 million which is reported in net assets with donor restrictions.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Note 24

Significant Disclosures for the Discretely Presented Component Unit of the IHL System – University of Southern Mississippi Foundation

(a) Nature of Organization

The University of Southern Mississippi Foundation (USMF) is a nonprofit entity organized under the laws of the State of Mississippi to provide support to the University of Southern Mississippi (USM) and its students. USMF depends on the university to provide the staff and facilities for its operations.

Foundation Aviation Holdings, LLC was formed by the USMF in October 2008 as a single member limited liability company. The USMF's consolidated financial statements include the accounts of Foundation Aviation Holdings, LLC.

(b) Significant Accounting Policies

Basis of Accounting

The USMF consolidated financial statements are presented on the accrual basis of accounting and have been prepared to present balances and transactions according to the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and recorded as follows:

Net assets without donor restrictions – net assets available for use in general operations and not subject to donor or grantor restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve and board-designated endowment.

Net assets with donor restrictions – net assets subject to donor or certain grantor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Gifts of long-lived assets and gifts of cash restricted for the acquisition of long-lived assets are recognized as restricted revenue when received and release from restrictions when the assets are placed in service. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Revenues are reported as increases in net assets without donor restrictions unless use of the related assets is limited by donor-imposed restrictions. Expenses are reported as decreases in net assets without donor restrictions. Gains and losses on investments and other assets or liabilities are reported as increases or decreases in net assets without donor restrictions unless the use of the underlying net asset is restricted by explicit donor stipulations or by law. Expirations of restrictions on net assets (i.e., the donor-stipulated purpose has been fulfilled and/or the stipulated time period has elapsed) are reported as net assets released from restrictions.

Contributions, including unconditional promises to give, are recognized as revenues in the period received. Conditional promises to give are not recognized until they become unconditional, that is, when the conditions on which they depend are substantially met. Contributions of assets other than cash are recorded at their estimated fair value as of the date of the gift. Contributions to be received after one year are discounted at a rate commensurate with the risks involved. Amortization of the discount is recorded as contribution revenue and recognized in accordance with donor-imposed restrictions, if any, on the contributions. Allowance is made for uncollectible contributions based upon management's judgment and analysis of the creditworthiness of the donors, past collection experience and other relevant factors.

Income and realized and unrealized gains (losses) on investments of restricted net assets are reported as follows:

- as increases (decreases) in net assets with donor restrictions that are perpetual in nature if the terms of the gift or the foundation's interpretation of relevant state law requires that they be added to the principal of a donor-restricted endowment fund;
- as increases (decreases) in net assets with donor restrictions that are temporary in nature in all other cases and released from restriction when appropriated for expenditure in accordance with donor agreements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Use of Estimates

The USMF prepares its consolidated financial statements in accordance with U.S. generally accepted accounting principles, which require that management make estimates and assumptions that affect the reported amounts of assets and liabilities and revenues and expenses. Actual results could differ significantly from those estimates.

USMF's investments are held in various types of investment securities across a variety of markets. Investment securities are exposed to several risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investments

Investments in equity securities with readily determinable fair values and all investments in debt securities are recorded at fair value. Hedge funds, real estate investment funds and private equity funds are reported at the net asset value (NAV) reported by the fund managers, which is used as a practical expedient to estimate the fair value of the foundation's interest therein, unless it is probable that all or a portion of the investment will be sold for an amount different from NAV. At June 30, 2021 and 2020, USMF had no plans or intentions to sell investments at amounts different from NAV. Other investments, which consist primarily of donated assets and real estate for which the foundation is the owner and beneficiary are recorded at cost. Transactions are accounted for on a trade date basis.

(c) Pledges Receivable, Net

Pledges receivable, net, are summarized as follows at June 30, 2021 and 2020:

| | 2021 | 2020 |
|--|---------------------|------------------|
| Unconditional promises expected to be collected in: | | |
| Less than one year | \$ 2,766,135 | 3,963,125 |
| One year to five years | 1,445,988 | 3,502,335 |
| More than five years | 221,258 | 6,700 |
| | 4,433,381 | 7,472,160 |
| Present value discounts (rates ranging from 0.29% to 3.50%) | (59,279) | (154,314) |
| | 4,374,102 | 7,317,846 |
| Allowances for uncollectible pledges | (609,950) | (347,600) |
| | \$ 3,764,152 | 6,970,246 |

(d) Investments

Investments, aggregated by investment strategy, consist of the following at June 30, 2021 and 2020:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2021 | 2020 |
|-------------------------------|----------------|-------------|
| Fixed income: | | |
| U.S. government securities | \$ 1,809,211 | 1,292,935 |
| Corporate bonds | 3,742,063 | 3,052,100 |
| Mutual funds | 45,351,647 | 44,191,350 |
| Other fixed income securities | 1,042,414 | 1,856,205 |
| Total fixed income | 51,945,335 | 50,392,590 |
| Equities: | | |
| Mutual and common stock funds | 66,296,104 | 49,257,498 |
| Alternative investments: | | |
| Hedge funds | 21,807,408 | 12,553,972 |
| Real estate investment funds | 4,699,935 | 4,236,575 |
| Private equity funds | 2,964,964 | 1,492,076 |
| Total alternative investments | 29,472,307 | 18,282,623 |
| Cash and cash equivalents | 182,615 | 199,358 |
| Investments held at cost | 51,532 | 73,532 |
| Total investments | \$ 147,947,893 | 118,205,601 |

The following schedule summarizes net investment income in the consolidated statements of activities for the years ended June 30, 2021 and 2020:

| | 2021 | 2020 |
|--|---------------|-----------|
| Dividends and interest, net of expenses | \$ 1,569,283 | 2,179,961 |
| Net realized and unrealized gains (losses) | 25,896,989 | (374,663) |
| | \$ 27,466,272 | 1,805,298 |

Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to measurements involving significant unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are as follows:

- Level 1: Unadjusted quoted prices in active markets for identical assets or liabilities that are observable at the measurement date.
- Level 2: Significant observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities, quoted prices in markets that are not active, or other inputs that are observable or can be corroborated by observable market data; and
- Level 3: Significant unobservable inputs for the asset or liability that reflects the reporting entity's own estimates about the assumptions that market participants would use in pricing the asset or liability. These assumptions are based on audited financial statements provided by the general partner of the investment combined with additional third-party due diligence.

The level in the fair value hierarchy within which a fair value measurement in its entirety falls is based on the lowest level input that is significant to the fair value measurement in its entirety. In accordance with Subtopic 820-10, certain investments that are measured at fair value using the NAV per share (or its equivalent) as a practical expedient have not been classified in the fair value hierarchy. The fair value amounts presented in the fair value hierarchy table are intended to permit reconciliation of the fair value hierarchy to the amounts presented in the accompanying consolidated statements of financial position.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

The following tables present USMF's financial assets carried at fair value by level within the valuation hierarchy as of June 30, 2021 and 2020:

| | | 2021 | | | |
|--|----|----------------|----------------|----------------|----------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Fixed income: | | | | | |
| U.S. Government securities | \$ | — | 1,809,211 | — | 1,809,211 |
| Corporate bonds | | — | 3,742,063 | — | 3,742,063 |
| Mutual funds | | 45,351,647 | — | — | 45,351,647 |
| Other fixed income securities | | — | 1,042,414 | — | 1,042,414 |
| Equities: | | | | | |
| Mutual and common stock | | 66,296,104 | — | — | 66,296,104 |
| Total investments at fair value | \$ | 111,647,751 | 6,593,688 | — | 118,241,439 |
| Investments measured at NAV or equivalent | | | | | 29,472,307 |
| Cash and cash equivalents | | | | | 182,615 |
| Other investments held at cost | | | | | 51,532 |
| Total investments | | | | | \$ 147,947,893 |
| | | | | | |
| Amounts due from externally managed trusts | | | | | |
| | \$ | — | — | 14,608,988 | 14,608,988 |

| | | 2020 | | | |
|--|----|----------------|----------------|----------------|----------------|
| | | Level 1 | Level 2 | Level 3 | Total |
| Fixed income: | | | | | |
| U.S. Government securities | \$ | — | 1,292,935 | — | 1,292,935 |
| Corporate bonds | | — | 3,052,100 | — | 3,052,100 |
| Mutual funds | | 44,191,350 | — | — | 44,191,350 |
| Other fixed income securities | | — | 1,856,205 | — | 1,856,205 |
| Equities: | | | | | |
| Mutual and common stock | | 49,257,498 | — | — | 49,257,498 |
| Total investments at fair value | \$ | 93,448,848 | 6,201,240 | — | 99,650,088 |
| Investments measured at NAV or equivalent | | | | | 18,282,623 |
| Cash and cash equivalents | | | | | 199,358 |
| Other investments held at cost | | | | | 73,532 |
| Total investments | | | | | \$ 118,205,601 |
| | | | | | |
| Amounts due from externally managed trusts | | | | | |
| | \$ | — | — | 9,969,592 | 9,969,592 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

The following table includes a rollforward of the amounts for the years ended June 30, 2021 and 2020 for investments classified within Level 3:

| | Amounts due from Externally Managed Trusts |
|-----------------------------|--|
| Balance as of June 30, 2019 | \$ 7,944,900 |
| Change in value | 2,024,692 |
| Balance as of June 30, 2020 | 9,969,592 |
| Change in value | 916,014 |
| Contributions | 3,723,382 |
| Balance as of June 30, 2021 | \$ 14,608,988 |

The following is a summary of the investments whose net asset value approximates fair value and the related unfunded commitments and redemption restrictions associated with each major category at June 30, 2021 and 2020:

| Investment | 2021 | | | |
|------------------------------|--------------------|-------------------------|-------------------------|----------------------|
| | Net Asset Value | Unfunded Commitments | Redemption frequency | Redemption notice |
| Hedge funds | \$ 21,807,408 | — | Various | Various |
| Real estate investment funds | 4,699,935 | — | Quarterly | 95 days |
| Private equity | 2,964,964 | 5,903,196 | None | None |
| Total | \$ 29,472,307 | | | |

| Investment | 2020 | | | |
|------------------------------|--------------------|-------------------------|-------------------------|----------------------|
| | Net Asset Value | Unfunded Commitments | Redemption frequency | Redemption notice |
| Hedge funds | \$ 12,553,972 | — | Various | Various |
| Real estate investment funds | 4,236,575 | — | Quarterly | 95 days |
| Private equity | 1,492,076 | 6,766,309 | None | None |
| Total | \$ 18,282,623 | | | |

(e) Net Assets with Donor Restrictions

Net assets with donor restrictions consisted of the following at June 30, 2021 and 2020:

| | 2021 | 2020 |
|---|--------------|------------|
| Subject to expenditure for specified purpose: | | |
| Student financial aid | \$ 3,329,268 | 5,192,612 |
| Academic divisions | 2,653,422 | 2,328,157 |
| Research | 367,788 | 365,189 |
| Operations and maintenance of plant | 4,166,347 | 3,680,027 |
| Library | 273,632 | 184,471 |
| Athletics | 450,288 | 447,900 |
| Faculty and staff support | 87,602 | 67,422 |
| Other restricted purposes | 5,824,309 | 5,983,740 |
| | 17,152,656 | 18,249,518 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

Endowments:

Original donor-restricted gift amount and amounts
required to be maintained in perpetuity by donor:

| | | |
|-------------------------------------|-------------------|-------------------|
| Student financial aid | 52,940,881 | 48,425,484 |
| Academic divisions | 4,709,080 | 4,446,809 |
| Research | 546,411 | 517,517 |
| Operations and maintenance of plant | 5,652,402 | 5,607,880 |
| Library | 3,042,899 | 3,038,987 |
| Faculty and staff support | 10,025,648 | 9,993,271 |
| Other restricted purposes | 5,550,283 | 5,312,562 |
| Total | <u>82,467,604</u> | <u>77,342,510</u> |

Subject to foundation endowment spending
policy and appropriation:

| | | |
|-------------------------------------|-------------------|-------------------|
| Student financial aid | 24,421,921 | 11,666,046 |
| Academic divisions | 2,266,766 | 1,182,429 |
| Research | 183,368 | 68,170 |
| Operations and maintenance of plant | 1,831,985 | 733,749 |
| Library | 1,210,587 | 587,389 |
| Faculty and staff support | 4,579,178 | 2,278,420 |
| Other restricted purposes | 3,798,230 | 2,423,754 |
| Total | <u>38,292,035</u> | <u>18,939,957</u> |
| Sub-Total endowments | 120,759,639 | 96,282,467 |

Endowment not subject to spending policy or appropriations
externally managed perpetual trust

| | | |
|------------------|--------------------|-------------------|
| Total endowments | <u>124,551,392</u> | <u>96,282,467</u> |
|------------------|--------------------|-------------------|

Not subject to spending policy or appropriation -

Restricted to endowment:

| | | |
|--|-----------------------|--------------------|
| Pledges and other receivables, net | 2,553,725 | 1,074,700 |
| Amounts due from externally managed trusts | 10,817,235 | 9,969,592 |
| Gift annuities | 32,887 | 237,911 |
| Cash surrender value of life insurance | 2,153,929 | 2,101,848 |
| Total | <u>15,557,776</u> | <u>13,384,051</u> |
| Total net assets with donor restrictions | <u>\$ 157,261,824</u> | <u>127,916,036</u> |

(f) Endowment Funds

The State of Mississippi adopted the UPMIFA effective July 1, 2012. The foundation's board of directors has determined its donor agreements provide for the preservation of the fair value of the original gift as of the date of the gift. As a result, the foundation segregates within the net asset class with donor restrictions, the original gift amount and amounts required to be retained by donor separate from the portion subject to appropriation.

Endowment net asset composition by type of fund as of June 30, 2021 and 2020 is as follows:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | 2021 | | |
|--|---|--|--------------|
| | Without donor restrictions | With donor restrictions | Total |
| Board designated endowment funds | \$ 6,391,835 | — | 6,391,835 |
| Donor-restricted funds functioning as endowments | 5,241,665 | 7,859,322 | 13,100,987 |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor | — | 82,467,604 | 82,467,604 |
| Accumulated investment gains | — | 30,432,713 | 30,432,713 |
| Sub-total | \$ 11,633,500 | 120,759,639 | 132,393,139 |
| Externally managed perpetual trust | — | 3,791,753 | 3,791,753 |
| Total | \$ 11,633,500 | 124,551,392 | 136,184,892 |

| | 2020 | | |
|--|---|--|--------------|
| | Without donor restrictions | With donor restrictions | Total |
| Board designated endowment funds | \$ 3,948,733 | — | 3,948,733 |
| Donor-restricted funds functioning as endowments | 3,286,668 | 5,642,524 | 8,929,192 |
| Donor-restricted endowment funds: | | | |
| Original donor-restricted gift amount and amounts required to be maintained in perpetuity by donor | — | 77,342,510 | 77,342,510 |
| Accumulated investment gains | — | 13,297,433 | 13,297,433 |
| Total | \$ 7,235,401 | 96,282,467 | 103,517,868 |

During the years ended June 30, 2021 and 2020, the foundation had the following endowment related activities:

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements

June 30, 2021 and 2020

| | Without donor restrictions | With donor restrictions | Total |
|-------------------------------------|---|--|--------------------|
| Endowment net assets, June 30, 2019 | \$ 7,149,809 | 97,727,793 | 104,877,602 |
| Net investment loss | (95,748) | (438,478) | (534,226) |
| Contributions | 17,062 | 2,250,693 | 2,267,755 |
| Change in restrictions by donors | (5,000) | 8,750 | 3,750 |
| Other | 169,278 | (3,266,291) | (3,097,013) |
| Endowment net assets, June 30, 2020 | 7,235,401 | 96,282,467 | 103,517,868 |
| Net investment gain | 3,146,221 | 20,880,368 | 24,026,589 |
| Contributions | 6,000 | 7,079,328 | 7,085,328 |
| Change in restrictions by donors | (10,135) | 1,139 | (8,996) |
| Other | 1,256,012 | 308,091 | 1,564,103 |
| Endowment net assets, June 30, 2021 | \$ <u>11,633,499</u> | <u>124,551,393</u> | <u>136,184,892</u> |

(g) Funds with Deficiencies

When unfavorable market fluctuations cause the fair value of certain donor-restricted endowments to be less than the historical cost (original gift/book value) of such funds, the fund is considered to be underwater, and this deficiency is recorded in net assets with donor restrictions. At June 30, 2021, there were no underwater funds. At June 30, 2020, 31 funds were underwater with an original gift value of \$1,117,720, fair value of \$1,103,898 and deficiencies of \$13,822 which are reported in net assets with donor restrictions.

COMBINING SUPPLEMENTAL INFORMATION

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Net Position

June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|---|--|---------------------------------------|---|---|---|--|--|---|---|-----------------------------|------------------|--------------------------------|----------------------|
| Assets | | | | | | | | | | | | | |
| Current assets: | | | | | | | | | | | | | |
| Cash and cash equivalents | \$ 43,679,461 | 7,895,991 | 39,181,846 | 298,970,968 | 9,977,616 | 19,485,385 | 10,348,510 | 120,371,082 | 399,363,333 | 12,135,361 | 69,175 | — | 961,478,728 |
| Short-term investments | 4,305,510 | 380,819 | — | 16,566,518 | — | 3,481,768 | 109,159,141 | 6,345,393 | 118,897,107 | 16,297,956 | 175,065 | — | 275,609,277 |
| Accounts receivable, net | 14,981,863 | 5,148,979 | 18,074,489 | 65,588,040 | 4,652,083 | 11,725,919 | 40,021,032 | 37,269,439 | 174,930,704 | 2,111,315 | 495,861 | (3,851,137) | 371,148,587 |
| Student notes receivable, net | 728,316 | 318,592 | — | 3,685,085 | 10,132 | — | 8,627,605 | 4,965,900 | 1,450,030 | 1,034,876 | — | — | 20,820,536 |
| Inventories | 236,928 | 486,402 | 94,126 | 3,437,542 | — | 437,907 | 1,130,367 | 198,827 | 35,156,004 | 892,522 | — | — | 42,070,625 |
| Prepaid expenses | — | — | 11,539 | 8,502,241 | 14,296 | 250,512 | 1,875,893 | 4,979,606 | 10,618,224 | 33,928 | — | — | 26,286,239 |
| Other current assets | — | — | — | 1,134,377 | — | — | — | — | 9,924,735 | — | — | — | 11,059,112 |
| Total current assets | <u>63,932,078</u> | <u>14,230,783</u> | <u>57,362,000</u> | <u>397,884,771</u> | <u>14,654,127</u> | <u>35,381,491</u> | <u>171,162,548</u> | <u>174,130,247</u> | <u>750,340,137</u> | <u>32,505,958</u> | <u>740,101</u> | <u>(3,851,137)</u> | <u>1,708,473,104</u> |
| Noncurrent assets: | | | | | | | | | | | | | |
| Restricted cash and cash equivalents | 4,938,449 | 554,476 | 2,917,479 | 3,435,060 | (915,390) | — | 39,742,613 | 11,260,364 | 78,830,522 | — | — | — | 140,763,573 |
| Restricted short-term investments | 1,055,342 | — | — | — | — | 355,772 | — | — | — | — | — | — | 1,411,114 |
| Endowments investments | 21,283,437 | — | 57,569,465 | 52,591,932 | 4,209,107 | 3,649,695 | 124,760,155 | 10,863,512 | 107,264,481 | 21,376,845 | — | — | 403,568,629 |
| Other long-term investments | — | — | — | 82,347,831 | 10,000,862 | 1,230,993 | 366,181,202 | 20,757,000 | 96,460,998 | 46,705,459 | 524,553 | — | 624,208,898 |
| Student notes receivable, net | — | 368,279 | 1,292,796 | 12,818,888 | 116,534 | — | 24,734,833 | 10,531,949 | 4,150,868 | 14,182,428 | — | — | 68,196,575 |
| Beneficial interest in irrevocable trust | — | — | — | — | — | — | — | — | 43,991,738 | — | — | — | 43,991,738 |
| Capital assets, net | 155,565,901 | 122,726,414 | 252,554,222 | 1,135,763,582 | 110,458,597 | 111,352,933 | 1,129,839,783 | 585,213,707 | 852,725,428 | 3,995,391 | 3,468 | — | 4,460,199,426 |
| Other noncurrent assets | — | 116,376 | 84,841 | — | — | 142,378 | 13,485,421 | — | 2,105,844 | — | — | (13,315,521) | 2,619,339 |
| Total noncurrent assets | <u>182,843,129</u> | <u>123,765,545</u> | <u>314,418,803</u> | <u>1,286,957,293</u> | <u>123,869,710</u> | <u>116,731,771</u> | <u>1,698,744,007</u> | <u>638,626,532</u> | <u>1,185,529,879</u> | <u>86,260,123</u> | <u>528,021</u> | <u>(13,315,521)</u> | <u>5,744,959,292</u> |
| Total assets | <u>246,775,207</u> | <u>137,996,328</u> | <u>371,780,803</u> | <u>1,684,842,064</u> | <u>138,523,837</u> | <u>152,113,262</u> | <u>1,869,906,555</u> | <u>812,756,779</u> | <u>1,935,870,016</u> | <u>118,766,081</u> | <u>1,268,122</u> | <u>(17,166,658)</u> | <u>7,453,432,396</u> |
| Deferred outflows of resources | <u>14,143,321</u> | <u>6,565,003</u> | <u>24,696,377</u> | <u>100,867,989</u> | <u>5,589,546</u> | <u>5,793,385</u> | <u>47,124,184</u> | <u>42,347,361</u> | <u>226,941,716</u> | <u>2,388,176</u> | <u>214,835</u> | <u>—</u> | <u>476,671,893</u> |
| Total assets and deferred outflows of resources | <u>\$ 260,918,528</u> | <u>144,561,331</u> | <u>396,477,180</u> | <u>1,785,710,053</u> | <u>144,113,383</u> | <u>157,906,647</u> | <u>1,917,030,739</u> | <u>855,104,140</u> | <u>2,162,811,732</u> | <u>121,154,257</u> | <u>1,482,957</u> | <u>(17,166,658)</u> | <u>7,930,104,289</u> |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Net Position

June 30, 2021

| Liabilities | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|--|--------------------------------|-------------------------------|---------------------------------|-------------------------------------|---|--|----------------------------------|---|---|-------------------------|------------------|----------------------------|----------------------|
| Current liabilities: | | | | | | | | | | | | | |
| Accounts payable and accrued liabilities | \$ 7,185,633 | 3,780,707 | 19,935,870 | 59,512,304 | 1,869,597 | 1,484,170 | 26,947,240 | 22,206,350 | 175,219,391 | 1,303,200 | 245,240 | (307,758) | 319,381,944 |
| Unearned revenues | 2,412,367 | 1,011,358 | 3,770,000 | 38,335,280 | 1,628,141 | 441,689 | 90,293,535 | 13,110,332 | 12,946,702 | — | — | — | 163,949,404 |
| Accrued leave liabilities – current portion | 650,251 | 398,425 | 399,083 | 2,871,569 | 43,011 | 191,908 | 2,148,000 | 1,199,330 | 10,172,843 | 48,258 | 10,873 | — | 18,133,551 |
| Long-term liabilities – current portion | 1,422,512 | 610,000 | 4,811,577 | 14,348,456 | — | 725,000 | 14,564,478 | 7,025,030 | 19,417,096 | 6,190,120 | — | (3,543,379) | 65,570,890 |
| Other current liabilities | — | — | — | — | 278,512 | 86,119 | 304,300 | 128,187 | 168,927,397 | 434,324 | — | — | 170,158,839 |
| Total current liabilities | 11,670,763 | 5,800,490 | 28,916,530 | 115,067,609 | 3,819,261 | 2,928,886 | 134,257,553 | 43,669,229 | 386,683,429 | 7,975,902 | 256,113 | (3,851,137) | 737,194,628 |
| Noncurrent liabilities: | | | | | | | | | | | | | |
| Accrued leave liabilities | 2,519,046 | 1,195,280 | 5,143,739 | 22,876,296 | 1,032,275 | 1,356,806 | 15,870,079 | 8,795,088 | 63,304,156 | 750,945 | 44,818 | — | 122,888,528 |
| Deposits refundable | 678,133 | 102,834 | 703,815 | 45,348 | — | 30,110 | 124,116 | 3,086 | — | — | — | — | 1,687,442 |
| Long-term liabilities | 44,239,600 | 11,535,000 | 88,664,689 | 298,233,226 | — | 15,290,000 | 216,014,430 | 148,106,969 | 383,984,456 | 25,526,239 | — | (13,315,521) | 1,218,279,088 |
| Net pension liability | 80,909,069 | 51,106,285 | 131,957,542 | 623,650,981 | 43,996,647 | 47,700,781 | 370,390,153 | 253,087,895 | 1,498,101,899 | 20,183,265 | 1,925,718 | — | 3,123,010,235 |
| Net OPEB liability | 4,285,131 | 3,181,438 | 6,385,068 | 31,009,098 | 2,421,117 | 2,917,487 | 20,806,654 | 13,981,862 | 60,353,305 | 661,048 | — | — | 146,002,208 |
| Other long-term liabilities | — | — | 1,912,787 | 6,636,756 | 256,695 | — | 7,790,700 | 21,595,328 | 2,633,043 | — | — | — | 40,825,309 |
| Total noncurrent liabilities | 132,630,979 | 67,120,837 | 234,767,640 | 982,451,705 | 47,706,734 | 67,295,184 | 630,996,132 | 445,570,228 | 2,008,376,859 | 47,121,497 | 1,970,536 | (13,315,521) | 4,652,692,810 |
| Total liabilities | 144,301,742 | 72,921,327 | 263,684,170 | 1,097,519,314 | 51,525,995 | 70,224,070 | 765,253,685 | 489,239,457 | 2,395,060,288 | 55,097,399 | 2,226,649 | (17,166,658) | 5,389,887,438 |
| Deferred inflows of resources | 4,596,933 | 1,647,555 | 16,938,099 | 6,870,592 | 903,923 | 1,613,745 | 11,502,812 | 6,334,520 | 57,080,029 | 590,024 | — | — | 108,078,232 |
| Total liabilities and deferred inflows of resources | \$ 148,898,675 | 74,568,882 | 280,622,269 | 1,104,389,906 | 52,429,918 | 71,837,815 | 776,756,497 | 495,573,977 | 2,452,140,317 | 55,687,423 | 2,226,649 | (17,166,658) | 5,497,965,670 |
| Net Position | | | | | | | | | | | | | |
| Net investment in capital assets | \$ 113,159,660 | 110,581,414 | 176,232,647 | 836,921,485 | 110,458,596 | 95,539,861 | 917,771,958 | 417,778,609 | 480,673,876 | 3,995,391 | 3,468 | — | 3,263,116,965 |
| Restricted for: | | | | | | | | | | | | | |
| Nonexpendable: | | | | | | | | | | | | | |
| Scholarship and fellowships | — | — | 9,167,355 | 3,076,532 | 879,393 | 1,341,645 | 9,622,005 | 5,569,090 | — | 978,480 | — | — | 30,634,500 |
| Research | — | — | — | 5,680,110 | — | — | 184,605 | — | — | — | — | — | 5,864,715 |
| Other purposes | 17,468,403 | — | 39,586,025 | 9,471,058 | 286,659 | — | 44,351,606 | — | 28,680,271 | 21,039,378 | — | — | 160,883,400 |
| Expendable: | | | | | | | | | | | | | |
| Scholarships and fellowships | — | — | 8,719,526 | 2,187,262 | 357,898 | 1,167,625 | 11,327,476 | 5,868,986 | 9,776,220 | 17,440,144 | — | — | 56,845,137 |
| Research | — | — | — | 14,258,051 | — | — | 5,997,880 | — | 36,040,516 | — | — | — | 56,296,447 |
| Capital projects | — | 49,874 | 767,983 | 5,340,819 | 2,105,260 | 766,858 | 8,274,665 | — | — | — | — | — | 17,305,459 |
| Debt service | — | 74,623 | 16,929 | (4,596,223) | — | 355,772 | — | 24,459,699 | 1,025,967 | — | — | — | 21,336,767 |
| Loans | 553,699 | — | 337,551 | 12,975,614 | 239,890 | — | 30,225,485 | 5,162,340 | 7,161,626 | — | — | — | 56,656,205 |
| Other purposes | — | — | 8,233 | 1,455,132 | — | 579,742 | 30,108,809 | 9,998,990 | 93,424,071 | 29,376,529 | 1,005,572 | — | 165,957,078 |
| Unrestricted | (19,161,909) | (40,713,462) | (118,981,338) | (205,449,693) | (22,644,231) | (13,682,671) | 82,409,753 | (109,307,551) | (946,111,132) | (7,363,088) | (1,752,732) | — | (1,402,758,054) |
| Total net position | \$ 112,019,853 | 69,992,449 | 115,854,911 | 681,320,147 | 91,683,465 | 86,068,832 | 1,140,274,242 | 359,530,163 | (289,328,585) | 65,466,834 | (743,692) | — | 2,432,138,619 |

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Revenues, Expenses and Changes in Net Position

Year ended June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|--|-------------------------------|------------------------------|--------------------------------|------------------------------------|--|---|---------------------------------|--|---|---------------------|-----------|------------------------|---------------|
| Operating revenues: | | | | | | | | | | | | | |
| Tuition and fees | \$ 23,354,097 | 23,919,304 | 62,205,451 | 319,085,911 | 20,464,452 | 12,523,370 | 334,765,273 | 142,386,209 | 42,871,903 | — | — | — | 981,575,970 |
| Scholarship allowances | (10,845,346) | (5,466,695) | (16,117,627) | (111,828,077) | (6,525,814) | (8,581,860) | (113,219,793) | (47,432,521) | (5,686,197) | — | — | — | (325,703,930) |
| Bad debt expense | (362,585) | — | (3,012,577) | (1,578,299) | (246,255) | — | 783,347 | (1,048,259) | (59,574) | — | — | — | (5,524,202) |
| Net tuition and fees | 12,146,166 | 18,452,609 | 43,075,247 | 205,679,535 | 13,692,383 | 3,941,510 | 222,328,827 | 93,905,429 | 37,126,132 | — | — | — | 650,347,838 |
| Federal appropriations | — | — | — | 15,519,984 | — | — | — | — | — | — | — | — | 15,519,984 |
| Federal grants and contracts | 20,091,744 | 8,552,399 | 30,438,863 | 146,621,004 | 1,122,505 | 6,709,864 | 46,961,532 | 53,222,100 | 59,629,077 | 1,178,482 | 2,943,777 | (37,245,426) | 340,225,921 |
| State grants and contracts | 483,511 | 3,639,076 | 1,944,008 | 24,466,905 | 7,183,936 | 1,153,321 | 14,015,429 | 10,506,861 | 5,708,971 | 337,491 | — | (34,056,997) | 35,382,512 |
| Nongovernmental grants and contracts | 407,183 | 2,903,948 | 1,231,106 | 11,703,492 | 2,706,417 | — | 31,850,561 | 11,482,212 | 16,901,489 | 595,779 | — | — | 79,782,187 |
| Sales and services of educational departments | 128,546 | 758,874 | 1,112,102 | 47,257,629 | 918,645 | 620,064 | 5,710,789 | 892,832 | 1,251,696 | 3,429,248 | — | (2,549,622) | 59,530,803 |
| Auxiliary enterprises: | | | | | | | | | | | | | |
| Student housing | 10,393,326 | 2,528,069 | 8,566,806 | 29,635,640 | 1,390,282 | 2,445,578 | 22,306,777 | 15,553,456 | — | — | — | — | 92,819,934 |
| Food services | 5,165,782 | 1,896,429 | 8,113,249 | 2,145,131 | 1,266,133 | 1,894,136 | 2,165,092 | 2,387,223 | — | — | — | — | 25,033,175 |
| Bookstore | 256,085 | 136,229 | — | 1,255,703 | 90,872 | 368,890 | 446,071 | 761,628 | 1,934,395 | — | — | — | 5,249,873 |
| Athletics | — | — | — | 81,352,390 | — | — | 90,323,971 | 6,464,048 | — | — | — | — | 178,140,409 |
| Other auxiliary revenues | 635,056 | 90,313 | 1,371,462 | 12,080,955 | 204,314 | 1,101,211 | 9,992,105 | 3,923,075 | 563,556 | 2,561,742 | — | — | 32,523,789 |
| Less auxiliary enterprise scholarship allowances | (2,882,940) | — | (3,683,855) | (11,861,865) | (868,167) | — | (7,226,795) | (3,739,715) | — | — | — | — | (30,263,337) |
| Interest earned on loans to students | — | 30,380 | — | 298,849 | — | — | 681,935 | — | 523,665 | — | — | — | 1,534,829 |
| Patient care revenues | — | — | — | — | — | — | — | — | 1,176,245,589 | — | — | — | 1,176,245,589 |
| Other operating revenues | 4,275,679 | 372,769 | 6,184,855 | 6,397,167 | 212,288 | 1,903,368 | 13,390,709 | 6,187,608 | 83,197,556 | 15,776,088 | 26,349 | (13,056,942) | 124,867,494 |
| Total operating revenues | 51,100,138 | 39,361,095 | 98,353,843 | 572,552,519 | 27,919,608 | 20,137,942 | 452,947,003 | 201,546,757 | 1,383,082,126 | 23,878,830 | 2,970,126 | (86,908,987) | 2,786,941,000 |
| Operating expenses: | | | | | | | | | | | | | |
| Salaries and wages | 31,014,360 | 27,891,193 | 62,873,715 | 358,596,963 | 21,341,712 | 18,921,259 | 241,647,287 | 143,338,493 | 762,658,699 | 7,109,016 | 623,192 | — | 1,676,015,889 |
| Fringe benefits | 11,594,797 | 10,459,803 | 15,247,273 | 151,678,487 | 8,299,614 | 8,449,045 | 83,229,115 | 58,146,533 | 281,459,857 | 2,662,056 | 285,618 | — | 631,512,198 |
| Travel | 517,037 | 542,568 | 897,430 | 4,191,401 | 345,833 | 303,781 | 6,781,275 | 2,368,138 | 315,464 | 16,428 | 16,610 | — | 16,295,965 |
| Contractual services | 20,863,979 | 10,781,648 | 40,840,961 | 123,258,032 | 8,362,457 | 8,662,318 | 66,995,102 | 57,191,635 | 192,855,362 | 13,837,842 | 2,690,871 | (52,851,990) | 493,488,217 |
| Utilities | 3,442,556 | 1,469,796 | 3,675,310 | 16,152,012 | 2,603,644 | 1,867,226 | 12,383,435 | 9,152,571 | 13,369,346 | 581,282 | — | — | 64,697,178 |
| Scholarships and fellowships | 12,575,609 | 5,886,771 | 14,733,006 | 61,316,933 | 6,507,279 | 3,471,488 | 71,353,715 | 27,474,435 | 6,885,285 | 45,678,721 | — | (34,056,997) | 221,826,245 |
| Commodities | 5,667,644 | 5,241,477 | 2,407,654 | 51,997,576 | 2,299,284 | 3,546,143 | 28,667,600 | 18,938,925 | 342,906,222 | 393,711 | 52,137 | — | 462,118,373 |
| Depreciation | 4,445,439 | 4,584,963 | 8,307,493 | 40,045,027 | 2,500,866 | 2,758,645 | 38,723,198 | 19,011,604 | 50,355,965 | 111,251 | 4,305 | — | 170,848,756 |
| Other operating expenses | 602,302 | 335,910 | 5,027,017 | — | — | — | 1,196,391 | — | 43,605 | — | 12,146 | — | 7,217,371 |
| Total operating expenses | 90,723,723 | 67,194,129 | 154,009,859 | 807,236,431 | 52,260,689 | 47,979,905 | 550,977,118 | 335,622,334 | 1,650,849,805 | 70,390,307 | 3,684,879 | (86,908,987) | 3,744,020,192 |
| Operating loss | (39,623,585) | (27,833,034) | (55,656,016) | (234,683,912) | (24,341,081) | (27,841,963) | (98,030,115) | (134,075,577) | (267,767,679) | (46,511,477) | (714,753) | — | (957,079,192) |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
Combining Statement of Revenues, Expenses and Changes in Net Position
Year ended June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|--|--|---------------------------------------|---|---|---|--|--|---|---|-----------------------------|------------------|--------------------------------|----------------------|
| Nonoperating revenue (expenses): | | | | | | | | | | | | | |
| State appropriations | \$ 26,686,770 | 19,980,043 | 40,022,780 | 170,976,311 | 14,967,211 | 14,511,007 | 87,002,836 | 91,374,285 | 167,469,574 | 53,094,382 | 683,468 | — | 686,768,667 |
| Gifts and grants | 12,240,677 | 5,248,591 | 18,003,799 | 100,080,540 | 5,978,791 | 18,348,485 | 51,764,781 | 64,605,200 | 68,731,256 | — | — | — | 345,002,120 |
| Investment income, net of investment expense | 1,038,242 | 16,818 | 12,671,604 | 14,979,916 | 42,123 | 701,865 | 28,958,540 | 3,538,704 | 25,135,355 | 1,789,117 | (344) | (307,758) | 88,564,182 |
| Interest expense on capital assets-related debt | (1,788,270) | (482,900) | (4,111,706) | (8,802,950) | — | (569,343) | (7,037,711) | (5,787,149) | (8,315,402) | — | — | 307,758 | (36,587,673) |
| Other nonoperating revenues | — | — | 31,898,160 | — | 200,425 | — | 857,200 | — | — | — | 5,120 | — | 32,960,905 |
| Other nonoperating expenses | (1,299) | (557,689) | (25,055,942) | (1,556,560) | (609,118) | — | (31,255) | — | (6,187,240) | (866,870) | — | — | (34,865,973) |
| Total net nonoperating revenue | 38,176,120 | 24,204,863 | 73,428,695 | 275,677,257 | 20,579,432 | 32,992,014 | 161,514,391 | 153,731,040 | 246,833,543 | 54,016,629 | 688,244 | — | 1,081,842,228 |
| Income (loss) before other revenues, expenses, gains and losses | (1,447,465) | (3,628,171) | 17,772,679 | 40,993,345 | (3,761,649) | 5,150,051 | 63,484,276 | 19,655,463 | (20,934,136) | 7,505,152 | (26,509) | — | 124,763,036 |
| Capital grants and gifts | — | — | — | 15,233,400 | — | — | 2,712,606 | 1,849,486 | 39,293,651 | — | — | — | 59,089,143 |
| State appropriations restricted for capital purposes | 1,331,923 | 3,119,810 | 3,621,596 | 3,437,515 | 3,378,859 | 1,377,715 | 485,246 | 6,407,653 | 14,286,005 | 933,425 | — | — | 38,379,747 |
| Additions to permanent endowments | — | — | — | — | 23,792 | 161,672 | 33,491 | — | 184,173 | — | — | — | 403,128 |
| Other additions | 13,901,438 | 582,484 | — | — | — | — | 600,941 | 1,336,379 | — | — | — | — | 16,421,242 |
| Other deletions | (116,941) | (38,158) | — | (809,935) | (789) | — | (1,189,140) | (201,115) | (3,140,883) | (396,090) | (3,751) | — | (5,896,802) |
| Change in net position | 13,668,955 | 35,965 | 21,394,275 | 58,854,325 | (359,787) | 6,689,438 | 66,127,420 | 29,047,866 | 29,688,810 | 8,042,487 | (30,260) | — | 233,159,494 |
| Net position, beginning of the year | 98,350,898 | 69,956,484 | 94,460,636 | 622,465,822 | 92,043,252 | 79,379,394 | 1,074,146,822 | 330,482,297 | (319,017,395) | 57,424,347 | (713,432) | — | 2,198,979,125 |
| Net position, end of the year | <u>112,019,853</u> | <u>69,992,449</u> | <u>115,854,911</u> | <u>681,320,147</u> | <u>91,683,465</u> | <u>86,068,832</u> | <u>1,140,274,242</u> | <u>359,530,163</u> | <u>(289,328,585)</u> | <u>65,466,834</u> | <u>(743,692)</u> | <u>—</u> | <u>2,432,138,619</u> |

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|--|-------------------------------|------------------------------|--------------------------------|------------------------------------|--|---|---------------------------------|--|---|---------------------|-------------|------------------------|-----------------|
| Operating activities: | | | | | | | | | | | | | |
| Tuition and fees | \$ 10,103,074 | 18,198,493 | 47,948,350 | 207,943,853 | 13,636,220 | 2,483,974 | 220,945,751 | 84,955,504 | 36,688,654 | — | — | — | 642,903,873 |
| Grants and contracts | 22,740,247 | 14,970,448 | 33,463,827 | 202,472,513 | 11,012,858 | 2,718,136 | 100,043,878 | 75,211,173 | 86,288,802 | 2,111,752 | 3,012,066 | (71,302,423) | 482,743,277 |
| Sales and services of educational departments | 128,546 | 758,874 | 1,529,665 | 46,686,300 | 918,645 | 620,064 | 5,860,803 | 892,832 | 1,251,696 | 3,474,823 | — | (2,549,622) | 59,572,626 |
| Payments to suppliers | (24,821,871) | (15,938,265) | (41,620,614) | (169,854,115) | (11,516,156) | (12,602,364) | (92,089,323) | (80,898,255) | (507,994,236) | (17,305,394) | (2,720,352) | 53,519,477 | (923,841,468) |
| Payments to employees for salaries and benefits | (40,941,568) | (36,066,207) | (83,782,794) | (477,659,941) | (28,503,234) | (25,850,395) | (310,497,332) | (194,100,593) | (969,308,090) | (9,277,619) | (822,148) | — | (2,176,809,921) |
| Payments for utilities | (3,442,556) | (1,469,796) | (3,675,310) | (16,152,013) | (2,603,644) | (1,867,226) | (12,271,919) | (9,152,571) | (13,369,346) | (581,282) | — | — | (64,585,663) |
| Payment for scholarships and fellowships | (12,575,609) | (5,886,771) | (14,731,386) | (61,316,933) | (6,507,279) | (3,471,488) | (71,371,612) | (27,474,435) | (7,296,414) | (45,952,178) | — | 34,056,997 | (222,527,108) |
| Loans issued to students | 7,300 | — | — | (2,469,267) | — | — | (4,295,968) | 115,752 | (650,288) | (1,113,044) | — | — | (8,405,515) |
| Collections of loans from students | — | 151,559 | — | 3,185,489 | 155,523 | — | 2,313,825 | 5,475,722 | 2,942,993 | 2,553,453 | — | — | 16,778,564 |
| Auxiliary enterprise charges: | | | | | | | | | | | | | |
| Student housing | 6,087,570 | 1,919,559 | 6,393,332 | 28,818,927 | 935,911 | 2,445,578 | 14,945,204 | 16,010,976 | — | — | — | — | 77,557,057 |
| Food services | 5,165,782 | 1,948,454 | 6,602,868 | 2,173,409 | 852,337 | 1,894,136 | 2,049,866 | 2,085,015 | — | — | — | — | 22,771,867 |
| Bookstore | 256,085 | 136,229 | — | 1,280,842 | 90,872 | 368,890 | 446,071 | 682,556 | 948,579 | — | — | — | 4,210,124 |
| Athletics | — | — | — | 82,231,154 | — | — | 94,000,398 | 2,692,314 | — | — | — | — | 178,923,866 |
| Other auxiliary enterprises | 635,056 | 90,313 | 1,371,461 | 1,313,820 | 205,412 | 1,101,211 | 10,198,831 | 3,923,075 | 563,556 | 2,419,190 | — | — | 21,821,925 |
| Patient care services | — | — | — | — | — | — | — | — | 1,205,721,855 | — | — | — | 1,205,721,855 |
| Interest earned on loans to students | — | — | — | — | 27,186 | — | 681,935 | — | 523,665 | 206,902 | — | — | 1,439,688 |
| Other receipts | 10,085,514 | 281,934 | 4,980,053 | 20,363,793 | 212,288 | 1,948,238 | 15,577,957 | 6,187,608 | 86,090,947 | 15,776,088 | 26,349 | (13,056,942) | 148,473,827 |
| Other payments | — | (3,633,894) | — | — | — | — | (6,828,046) | 2,805,183 | (29,948) | — | (15,897) | (667,487) | (8,370,089) |
| Net cash used in operating activities | (26,572,430) | (24,539,070) | (41,520,548) | (130,982,169) | (21,083,061) | (30,211,246) | (30,289,681) | (110,588,144) | (77,627,575) | (47,687,309) | (519,982) | — | (541,621,215) |
| Noncapital financing activities: | | | | | | | | | | | | | |
| State appropriations | 26,686,770 | 19,980,043 | 39,602,193 | 174,897,030 | 15,462,102 | 14,379,316 | 88,398,099 | 91,374,285 | 167,469,574 | 52,791,369 | 683,468 | — | 691,724,249 |
| Gifts and grants for other than capital purposes | 12,240,677 | 5,248,591 | 18,003,799 | 100,111,712 | 6,294,672 | 18,100,399 | 56,927,620 | 64,605,200 | 60,700,085 | — | — | — | 342,232,755 |
| Private gifts for endowment purposes | — | — | — | — | — | 405,735 | 33,491 | — | 184,173 | — | — | — | 623,399 |
| Federal loan program receipts | 12,435,970 | 14,463,104 | 65,721,726 | 129,473,709 | 11,019,741 | 12,425,136 | 87,651,347 | 74,498,647 | 36,544,393 | — | — | — | 444,233,773 |
| Federal loan program disbursements | (18,908,938) | (12,331,023) | (65,721,726) | (129,291,546) | (11,357,145) | (12,425,136) | (87,651,347) | (76,607,489) | (43,822,299) | — | — | — | (458,116,649) |
| Other sources | — | — | 7,305,456 | — | 3,641,658 | — | 430,674 | 1,336,379 | — | 933,425 | — | — | 13,647,592 |
| Other uses | (116,939) | (538,662) | — | (1,508,008) | (609,907) | — | (787,872) | (201,115) | (703,197) | (1,262,960) | — | — | (5,728,660) |
| Net cash provided by noncapital financing activities | 32,337,540 | 26,822,053 | 64,911,448 | 273,682,897 | 24,451,121 | 32,885,450 | 145,002,012 | 155,005,907 | 220,372,729 | 52,461,834 | 683,468 | — | 1,028,616,459 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|---|-------------------------------|------------------------------|--------------------------------|------------------------------------|--|---|---------------------------------|--|---|---------------------|-----------|------------------------|---------------|
| Capital and related financing activities: | | | | | | | | | | | | | |
| Proceeds from Capital Debt | \$ 26,217 | 6,590 | — | — | — | — | — | — | 174,051,993 | — | — | (8,521,993) | 165,562,807 |
| Cash Paid for Capital Assets | (13,814,776) | (3,248,503) | — | (50,855,406) | (330,763) | (516,846) | (11,900,713) | (15,157,984) | (70,703,724) | (10,808) | — | — | (166,539,523) |
| Capital Appropriations Received | 1,331,923 | 3,119,810 | — | 1,202,287 | (3,378,859) | — | 485,246 | 6,407,653 | 14,848,427 | — | — | — | 24,016,487 |
| Capital Grants and Contracts Received | 13,901,438 | — | — | 6,925,823 | — | — | (4,794,165) | 1,849,486 | 36,293,638 | — | — | 8,829,751 | 63,005,971 |
| Proceeds from Sales of Capital Assets | — | — | — | 429,203 | — | — | 165,892 | — | 2,704,617 | — | 5,120 | — | 3,304,832 |
| Principal Paid on Capital Debt and Leases | (1,130,000) | (595,000) | (4,746,494) | (11,645,000) | — | (759,982) | (14,837,322) | (7,016,011) | (136,695,000) | — | — | — | (177,424,809) |
| Interest Paid on Capital Debt and Leases | (1,788,270) | (482,900) | (4,111,706) | (13,264,133) | — | (559,764) | (7,161,240) | (5,787,149) | (20,799,077) | — | — | — | (53,954,239) |
| Other Source | 1,322,514 | 1,196,511 | 487,730 | 915,324 | 153,127 | — | 9,375 | — | — | — | — | — | 4,084,581 |
| Other Uses | (192,514) | (19,027) | — | (892,511) | — | — | (2,033,149) | — | (1,556,689) | — | — | — | (4,693,890) |
| Net cash provided by (used in) capital and related financing activities | (343,468) | (22,519) | (8,370,470) | (67,184,413) | (3,556,495) | (1,836,592) | (40,066,076) | (19,704,005) | (1,855,815) | (10,808) | 5,120 | 307,758 | (142,637,783) |
| Investing activities: | | | | | | | | | | | | | |
| Proceeds from Sales and Maturities of Investments | — | 2,505 | — | 68,816,686 | 14,347,643 | 724,504 | 180,399,583 | 23,225,158 | 172,701,815 | 68,304,794 | 843,494 | — | 529,366,182 |
| Interest Received on Investments | 1,618,269 | 16,245 | 12,671,604 | 3,550,456 | 111,028 | 841,472 | 6,520,729 | 2,614,435 | 1,682,318 | 1,907,344 | 1,533 | (307,758) | 31,227,675 |
| Purchases of Investments | (1,089,760) | — | (11,410,463) | (70,312,735) | (15,088,385) | (2,185,264) | (336,981,275) | (11,820,345) | (266,504,259) | (76,192,371) | (900,267) | — | (792,485,124) |
| Net cash provided by (used in) investing activities | 528,509 | 18,750 | 1,261,141 | 2,054,407 | (629,714) | (619,288) | (150,060,963) | 14,019,248 | (92,120,126) | (5,980,233) | (55,240) | (307,758) | (231,891,267) |
| Net increase (decrease) in cash and cash equivalents | 5,950,151 | 2,279,214 | 16,281,571 | 77,570,722 | (818,149) | 218,324 | (75,414,708) | 38,733,006 | 48,769,213 | (1,216,516) | 113,366 | — | 112,466,194 |
| Cash and cash equivalents - beginning of year | 42,667,759 | 6,171,253 | 25,817,754 | 224,835,306 | 9,880,375 | 19,267,061 | 125,505,831 | 92,898,440 | 429,424,642 | 13,351,877 | (44,191) | — | 989,776,107 |
| Cash and cash equivalents - end of year | 48,617,910 | 8,450,467 | 42,099,325 | 302,406,028 | 9,062,226 | 19,485,385 | 50,091,123 | 131,631,446 | 478,193,855 | 12,135,361 | 69,175 | — | 1,102,242,301 |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Combining Statement of Cash Flows
Year ended June 30, 2021

| | Alcorn State University | Delta State University | Jackson State University | Mississippi State University | Mississippi University for Women | Mississippi Valley State University | University of Mississippi | University of Southern Mississippi | University of Mississippi Medical Center | IHL Board Office | MCVS | Elimination entries | Total |
|--|-------------------------------|------------------------------|--------------------------------|------------------------------------|--|---|---------------------------------|--|---|---------------------|-----------|------------------------|---------------|
| Reconciliation of operating loss to net cash used in operating activities: | | | | | | | | | | | | | |
| Operating loss | \$ (39,623,585) | (27,833,034) | (55,656,016) | (234,683,912) | (24,341,081) | (27,841,963) | (98,030,115) | (134,075,577) | (267,767,679) | (46,511,477) | (714,753) | — | (957,079,192) |
| Adjustment to reconcile operating loss to net cash used in operating activities: | | | | | | | | | | | | | |
| Depreciation expense | 4,445,439 | 4,584,963 | 8,307,493 | 40,045,027 | 2,500,866 | 2,758,645 | 38,723,198 | 19,011,604 | 50,355,965 | 111,251 | 4,305 | — | 170,848,756 |
| Self-insurance claims expense | — | — | — | — | — | — | — | — | (1,357,084) | 2,716,803 | — | — | 1,359,719 |
| Provision for uncollectible accounts receivable | 362,585 | 298,501 | (3,792,970) | 1,578,299 | 608,420 | — | (743,226) | 1,254,434 | 213,757,164 | (66,555) | — | — | 213,256,652 |
| Other | — | — | — | — | — | 1,554,155 | — | — | — | — | (3,751) | — | 1,550,404 |
| Changes in assets and liabilities: | | | | | | | | | | | | | |
| (Increase) decrease in assets: | | | | | | | | | | | | | |
| Receivables, net | (1,088,289) | (241,185) | 9,444,799 | (5,374,868) | (481,874) | (6,877,905) | 9,969,743 | (4,728,637) | (168,640,815) | 1,343,432 | 68,289 | — | (166,607,310) |
| Inventories | (37,371) | (101,524) | 40,982 | (359,379) | — | 25,889 | 17,397 | 45,488 | (5,412,390) | (76,868) | — | — | (5,857,776) |
| Prepaid expenses | — | — | — | 918,927 | (41,946) | (21,230) | (141,047) | (134,774) | (496,048) | (5,344) | — | — | 78,538 |
| Loans to students | 7,300 | 121,179 | — | — | — | — | (1,994,536) | — | 621,799 | — | — | — | (1,244,258) |
| Deferred outflows of resources | (6,263,334) | (818,764) | (9,180,119) | (38,860,752) | (2,230,296) | (1,539,554) | (15,044,120) | (12,704,745) | (50,833,433) | (905,114) | (62,059) | — | (138,442,290) |
| Other assets | — | (116,376) | — | — | — | (9,579) | — | — | (2,642,849) | — | — | — | (2,768,804) |
| Increase (decrease) in liabilities: | | | | | | | | | | | | | |
| Accounts payable and accrued liabilities | 2,566,648 | 176,945 | 6,408,125 | 19,359,383 | (463,035) | (17,215) | 3,916,855 | (2,404,997) | 35,360,848 | 168,749 | 39,266 | 667,487 | 65,779,059 |
| Unearned revenue | 137,223 | (228,741) | (511,314) | 25,635,798 | 1,098 | 326,342 | 2,145,100 | 2,965,136 | 3,199,392 | — | — | — | 33,670,034 |
| Deposits refundable | (303) | 1,490 | — | — | — | (6,152) | 1,675,714 | 20 | — | — | — | (667,487) | 1,003,282 |
| Accrued leave liability | (132,816) | 354,304 | (665,359) | (386,963) | (53,509) | (102,041) | 667,847 | (64,454) | (3,958,136) | 22,021 | (5,176) | — | (4,324,282) |
| Net pension liability | 5,121,847 | 2,769,880 | 5,556,330 | 65,437,502 | 4,623,026 | 3,504,185 | 31,145,314 | 21,757,768 | 137,938,643 | 1,465,844 | 174,936 | — | 279,495,275 |
| Net OPEB liability | (433,716) | (375,239) | (989,168) | (2,045,797) | (146,247) | (397,443) | (1,542,491) | (1,292,201) | (4,175,881) | (98,637) | — | — | (11,496,820) |
| Deferred inflows of resources | 3,215,487 | (60,064) | (483,331) | (2,245,434) | (1,054,882) | (27,205) | (1,055,314) | (311,935) | (7,571,468) | 9,339 | (21,039) | — | (9,605,846) |
| Other liabilities | 5,150,455 | (3,071,405) | — | — | (3,601) | (1,540,175) | — | 94,726 | (6,005,603) | (5,860,753) | — | — | (11,236,356) |
| Total adjustments | 13,051,155 | 3,293,964 | 14,135,468 | 103,701,743 | 3,258,020 | (2,369,283) | 67,740,434 | 23,487,433 | 190,140,104 | (1,175,832) | 194,771 | — | 415,457,977 |
| Net cash used in operating activities | \$ (26,572,430) | (24,539,070) | (41,520,548) | (130,982,169) | (21,083,061) | (30,211,246) | (30,289,681) | (110,588,144) | (77,627,575) | (47,687,309) | (519,982) | — | (541,621,215) |
| Noncash capital related financing and investing activities: | | | | | | | | | | | | | |
| Capital assets acquired through donations and capital lease obligations | \$ — | — | — | 8,388,880 | — | — | 971,073 | — | 38,760 | — | — | — | 9,398,713 |
| Capital appropriations from the State of Mississippi | 1,331,923 | 3,119,810 | 3,621,596 | 3,437,515 | 3,378,859 | 1,377,715 | 485,246 | 6,407,653 | 336,005 | 933,425 | — | — | 24,429,747 |

See accompanying independent auditors' report.

REQUIRED SUPPLEMENTARY INFORMATION

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State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net Pension Liability of the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
June 30, 2021

| <u>Employer</u> | <u>Proportionate share of the net pension liability (%)</u> | <u>Proportionate share of the net pension liability (\$)</u> | <u>Estimated Covered-employee payroll provided by PERS</u> | <u>Proportionate share of the net pension liability as a percentage of its covered-employee payroll</u> | <u>PERS fiduciary net position as a percentage of the total pension liability</u> |
|-----------------------------------|---|--|--|---|---|
| Alcorn State University: | | | | | |
| 2015 | 0.47 % | \$ 56,758,259 | \$ 28,572,870 | 199.00 % | 67.00 % |
| 2016 | 0.46 | 71,034,832 | 28,709,073 | 247.43 | 61.70 |
| 2017 | 0.46 | 82,196,659 | 29,437,759 | 279.22 | 57.47 |
| 2018 | 0.46 | 75,934,194 | 29,303,410 | 259.13 | 61.49 |
| 2019 | 0.45 | 75,156,617 | 28,855,149 | 260.46 | 62.54 |
| 2020 | 0.43 | 75,787,222 | 28,057,270 | 270.12 | 61.59 |
| 2021 | 0.42 | 80,909,069 | 27,829,874 | 290.73 | 58.97 |
| Delta State University: | | | | | |
| 2015 | 0.28 | 33,537,396 | 16,883,175 | 199.00 | 67.00 |
| 2016 | 0.27 | 42,181,402 | 17,047,771 | 247.43 | 61.70 |
| 2017 | 0.26 | 47,229,076 | 16,914,533 | 279.22 | 57.47 |
| 2018 | 0.27 | 44,338,880 | 17,110,610 | 259.13 | 61.49 |
| 2019 | 0.27 | 44,872,460 | 17,228,044 | 260.46 | 62.54 |
| 2020 | 0.27 | 48,336,405 | 17,894,673 | 270.12 | 61.59 |
| 2021 | 0.26 | 51,106,285 | 17,578,764 | 290.73 | 58.97 |
| Jackson State University: | | | | | |
| 2015 | 0.83 | 100,387,620 | 50,536,476 | 199.00 | 67.00 |
| 2016 | 0.85 | 130,840,285 | 52,898,190 | 247.43 | 61.70 |
| 2017 | 0.87 | 155,284,587 | 55,613,333 | 279.22 | 57.47 |
| 2018 | 0.91 | 152,074,130 | 58,686,216 | 259.13 | 61.49 |
| 2019 | 0.77 | 128,859,771 | 49,473,594 | 260.46 | 62.54 |
| 2020 | 0.72 | 126,401,212 | 46,795,130 | 270.12 | 61.59 |
| 2021 | 0.68 | 131,957,542 | 45,388,753 | 290.73 | 58.97 |
| Mississippi State University: | | | | | |
| 2015 | 3.11 | 377,668,592 | 190,123,441 | 199.00 | 67.00 |
| 2016 | 3.15 | 487,619,653 | 197,073,543 | 247.43 | 61.70 |
| 2017 | 3.22 | 575,770,041 | 206,205,213 | 279.22 | 57.47 |
| 2018 | 3.16 | 525,651,937 | 202,851,879 | 259.13 | 61.49 |
| 2019 | 3.11 | 517,960,848 | 198,862,565 | 260.46 | 62.54 |
| 2020 | 3.17 | 558,213,479 | 206,656,819 | 270.12 | 61.59 |
| 2021 | 3.22 | 623,650,981 | 214,514,000 | 290.73 | 58.97 |
| Mississippi University for Women: | | | | | |
| 2015 | 0.22 | 27,087,951 | 13,636,438 | 199.00 | 67.00 |
| 2016 | 0.23 | 35,499,410 | 14,347,232 | 247.43 | 61.70 |
| 2017 | 0.23 | 41,584,769 | 14,893,092 | 279.22 | 57.47 |
| 2018 | 0.24 | 39,274,129 | 15,156,095 | 259.13 | 61.49 |

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of the Net Pension Liability of the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
June 30, 2021

| Employer | Proportionate share of the net pension liability (%) | Proportionate share of the net pension liability (\$) | Estimated Covered-employee payroll provided by PERS | Proportionate share of the net pension liability as a percentage of its covered- employee payroll | PERS fiduciary net position as a percentage of the total pension liability |
|---|---|--|--|--|--|
| 2019 | 0.23 % | \$ 38,566,359 | \$ 14,806,921 | 260.46 % | 62.54 % |
| 2020 | 0.22 | 39,373,621 | 14,576,551 | 270.12 | 61.59 |
| 2021 | 0.23 | 43,996,647 | 15,133,299 | 290.73 | 58.97 |
| Mississippi Valley State University: | | | | | |
| 2015 | 0.26 | 31,120,964 | 15,666,711 | 199.00 | 67.00 |
| 2016 | 0.24 | 37,755,185 | 15,258,908 | 247.43 | 61.70 |
| 2017 | 0.25 | 44,719,677 | 16,015,822 | 279.22 | 57.47 |
| 2018 | 0.25 | 41,999,298 | 16,207,752 | 259.13 | 61.49 |
| 2019 | 0.25 | 42,303,133 | 16,241,594 | 260.46 | 62.54 |
| 2020 | 0.25 | 44,196,596 | 16,362,070 | 270.12 | 61.59 |
| 2021 | 0.25 | 47,700,781 | 16,407,391 | 290.73 | 58.97 |
| University of Mississippi: | | | | | |
| 2015 | 1.85 | 224,435,474 | 112,983,803 | 199.00 | 67.00 |
| 2016 | 1.86 | 287,872,551 | 116,344,946 | 247.43 | 61.70 |
| 2017 | 1.87 | 333,566,560 | 119,462,908 | 279.22 | 57.47 |
| 2018 | 1.92 | 319,127,442 | 123,152,978 | 259.13 | 61.49 |
| 2019 | 1.96 | 325,309,886 | 124,897,390 | 260.46 | 62.54 |
| 2020 | 1.93 | 339,244,839 | 125,592,222 | 270.12 | 61.59 |
| 2021 | 1.91 | 370,390,153 | 127,401,184 | 290.73 | 58.97 |
| University of Southern Mississippi: | | | | | |
| 2015 | 1.35 | 163,430,215 | 82,272,965 | 199.00 | 67.00 |
| 2016 | 1.32 | 204,738,145 | 82,745,841 | 247.43 | 61.70 |
| 2017 | 1.31 | 233,764,776 | 83,720,083 | 279.22 | 57.47 |
| 2018 | 1.34 | 222,060,208 | 85,694,216 | 259.13 | 61.49 |
| 2019 | 1.35 | 224,453,669 | 86,175,302 | 260.46 | 62.54 |
| 2020 | 1.31 | 231,330,127 | 85,640,978 | 270.12 | 61.59 |
| 2021 | 1.31 | 253,087,895 | 87,053,333 | 290.73 | 58.97 |
| University of Mississippi Medical Center: | | | | | |
| 2015 | 6.76 | 821,435,313 | 413,521,568 | 199.00 | 67.00 |
| 2016 | 7.04 | 1,087,561,173 | 439,542,508 | 247.43 | 61.70 |
| 2017 | 7.22 | 1,288,831,062 | 461,579,562 | 279.22 | 57.47 |
| 2018 | 7.30 | 1,212,970,916 | 468,091,930 | 259.13 | 61.49 |
| 2019 | 7.41 | 1,232,363,510 | 473,145,740 | 260.46 | 62.54 |
| 2020 | 7.73 | 1,360,163,256 | 503,547,517 | 270.12 | 61.59 |
| 2021 | 7.74 | 1,498,101,899 | 515,294,356 | 290.73 | 58.97 |

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of the Net Pension Liability of the
 Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(b)
 June 30, 2021

| Employer | Proportionate share of the net pension liability (%) | Proportionate share of the net pension liability (\$) | Estimated Covered-employee payroll provided by PERS | Proportionate share of the net pension liability as a percentage of its covered- employee payroll | PERS fiduciary net position as a percentage of the total pension liability |
|--|---|--|--|--|--|
| Executive Office: | | | | | |
| 2015 | 0.10 % | \$ 13,082,977 | \$ 6,586,146 | 199.00 % | 67.00 % |
| 2016 | 0.11 | 16,593,427 | 6,706,305 | 247.43 | 61.70 |
| 2017 | 0.11 | 20,018,666 | 7,169,448 | 279.22 | 57.47 |
| 2018 | 0.10 | 18,081,464 | 6,977,734 | 259.13 | 61.49 |
| 2019 | 0.11 | 17,819,021 | 6,841,321 | 260.46 | 62.54 |
| 2020 | 0.11 | 18,717,421 | 6,929,397 | 270.12 | 61.59 |
| 2021 | 0.10 | 20,183,265 | 6,942,333 | 290.73 | 58.97 |
| Mississippi Commission for Volunteer Service: | | | | | |
| 2015 | 0.01 | 1,092,239 | 549,848 | 199.00 | 67.00 |
| 2016 | 0.01 | 1,231,115 | 503,886 | 247.43 | 61.70 |
| 2017 | 0.01 | 1,586,388 | 568,146 | 279.22 | 57.47 |
| 2018 | 0.01 | 1,649,603 | 636,590 | 259.13 | 61.49 |
| 2019 | 0.01 | 1,652,816 | 634,570 | 260.46 | 62.54 |
| 2020 | 0.01 | 1,750,782 | 648,159 | 270.12 | 61.59 |
| 2021 | 0.01 | 1,925,718 | 662,379 | 290.73 | 58.97 |
| 2015 Totals | <u>15.24 %</u> | <u>\$ 1,850,037,000</u> | <u>\$ 931,333,441</u> | <u>199.00 %</u> | <u>67.00 %</u> |
| 2016 Totals | <u>15.54 %</u> | <u>\$ 2,402,927,178</u> | <u>\$ 971,178,203</u> | <u>247.43 %</u> | <u>61.70 %</u> |
| 2017 Totals | <u>15.81 %</u> | <u>\$ 2,824,552,261</u> | <u>\$ 1,011,579,899</u> | <u>279.22 %</u> | <u>57.47 %</u> |
| 2018 Totals | <u>15.96 %</u> | <u>\$ 2,653,162,201</u> | <u>\$ 1,023,869,410</u> | <u>259.13 %</u> | <u>61.49 %</u> |
| 2019 Totals | <u>15.93 %</u> | <u>\$ 2,649,318,090</u> | <u>\$ 1,017,162,190</u> | <u>260.46 %</u> | <u>62.54 %</u> |
| 2020 Totals | <u>16.16 %</u> | <u>\$ 2,843,514,960</u> | <u>\$ 1,052,700,786</u> | <u>270.12 %</u> | <u>61.59 %</u> |
| 2021 Totals | <u>16.13 %</u> | <u>\$ 3,123,010,235</u> | <u>\$ 1,074,205,666</u> | <u>290.73 %</u> | <u>58.97 %</u> |

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Contributions to the
Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
June 30, 2021

| Employer | Proportionate share of contributions | Required contributions | Contribution deficiency (excess) | Actual Covered-employee payroll | Contribution as a percentage of covered- employee payroll |
|--------------------------------------|--|---------------------------|--|---------------------------------------|---|
| Alcorn State University: | | | | | |
| 2015 | \$ 4,487,694 | 4,487,694 | — | 28,493,295 | 15.75 % |
| 2016 | 4,578,969 | 4,578,969 | — | 29,072,819 | 15.75 |
| 2017 | 4,612,758 | 4,612,758 | — | 29,287,352 | 15.75 |
| 2018 | 4,445,215 | 4,445,215 | — | 28,223,587 | 15.75 |
| 2019 | 4,363,103 | 4,363,103 | — | 27,702,241 | 15.75 |
| 2020 | 4,789,190 | 4,789,190 | — | 27,524,080 | 17.40 |
| 2021 | 4,286,010 | 4,286,010 | — | 24,632,241 | 17.40 |
| Delta State University: | | | | | |
| 2015 | 2,664,943 | 2,664,943 | — | 16,920,273 | 15.75 |
| 2016 | 2,629,908 | 2,629,908 | — | 16,697,829 | 15.75 |
| 2017 | 2,650,434 | 2,650,434 | — | 16,828,152 | 15.75 |
| 2018 | 2,379,412 | 2,379,412 | — | 15,107,378 | 15.75 |
| 2019 | 2,725,784 | 2,725,784 | — | 17,306,565 | 15.75 |
| 2020 | 2,970,686 | 2,970,686 | — | 17,072,908 | 17.40 |
| 2021 | 3,051,947 | 3,051,947 | — | 17,539,925 | 17.40 |
| Jackson State University: | | | | | |
| 2015 | 8,271,356 | 8,271,356 | — | 52,516,546 | 15.75 |
| 2016 | 8,653,220 | 8,653,220 | — | 54,941,079 | 15.75 |
| 2017 | 8,714,352 | 8,714,352 | — | 55,329,219 | 15.75 |
| 2018 | 8,294,334 | 8,294,334 | — | 52,662,438 | 15.75 |
| 2019 | 7,274,360 | 7,274,360 | — | 46,186,413 | 15.75 |
| 2020 | 7,808,898 | 7,808,898 | — | 44,878,724 | 17.40 |
| 2021 | 7,674,848 | 7,674,848 | — | 44,108,322 | 17.40 |
| Mississippi State University: | | | | | |
| 2015 | 30,812,946 | 30,812,946 | — | 195,637,752 | 15.75 |
| 2016 | 32,082,720 | 32,082,720 | — | 203,699,810 | 15.75 |
| 2017 | 32,311,407 | 32,311,407 | — | 205,151,790 | 15.75 |
| 2018 | 31,045,339 | 31,045,339 | — | 197,113,263 | 15.75 |
| 2019 | 32,163,084 | 32,163,084 | — | 204,210,057 | 15.75 |
| 2020 | 36,670,189 | 36,670,189 | — | 210,748,213 | 17.40 |
| 2021 | 37,491,151 | 37,491,151 | — | 215,466,385 | 17.40 |
| Mississippi University for Women: | | | | | |
| 2015 | 2,243,470 | 2,243,470 | — | 14,244,254 | 15.75 |
| 2016 | 2,316,938 | 2,316,938 | — | 14,710,717 | 15.75 |
| 2017 | 2,333,680 | 2,333,680 | — | 14,817,016 | 15.75 |
| 2018 | 2,311,505 | 2,311,505 | — | 14,676,222 | 15.75 |
| 2019 | 2,267,113 | 2,267,113 | — | 14,394,367 | 15.75 |
| 2020 | 2,605,550 | 2,605,550 | — | 14,974,425 | 17.40 |
| 2021 | 2,593,446 | 2,593,446 | — | 14,904,862 | 17.40 |

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of Contributions to the
 Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
 June 30, 2021

| Employer | Proportionate share of contributions | Required contributions | Contribution deficiency (excess) | Actual Covered-employee payroll | Contribution as a percentage of covered- employee payroll |
|---|--|---------------------------|--|---------------------------------------|---|
| Mississippi Valley State University: | | | | | |
| 2015 | \$ 2,384,644 | 2,384,644 | — | 15,140,597 | 15.75 % |
| 2016 | 2,491,943 | 2,491,943 | — | 15,821,860 | 15.75 |
| 2017 | 2,509,604 | 2,509,604 | — | 15,933,994 | 15.75 |
| 2018 | 2,536,037 | 2,536,037 | — | 16,101,822 | 15.75 |
| 2019 | 2,545,552 | 2,545,552 | — | 16,162,235 | 15.75 |
| 2020 | 2,823,856 | 2,823,856 | — | 16,229,057 | 17.40 |
| 2021 | 2,595,820 | 2,595,820 | — | 14,918,506 | 17.40 |
| University of Mississippi: | | | | | |
| 2015 | 18,189,943 | 18,189,943 | — | 115,491,702 | 15.75 |
| 2016 | 18,587,600 | 18,587,600 | — | 118,016,508 | 15.75 |
| 2017 | 18,719,288 | 18,719,288 | — | 118,852,622 | 15.75 |
| 2018 | 19,505,230 | 19,505,230 | — | 123,842,730 | 15.75 |
| 2019 | 19,541,619 | 19,541,619 | — | 124,073,771 | 15.75 |
| 2020 | 21,929,628 | 21,929,628 | — | 126,032,345 | 17.40 |
| 2021 | 21,641,091 | 21,641,091 | — | 124,374,086 | 17.40 |
| University of Southern Mississippi: | | | | | |
| 2015 | 12,934,612 | 12,934,612 | — | 82,124,521 | 15.75 |
| 2016 | 13,009,957 | 13,009,957 | — | 82,602,902 | 15.75 |
| 2017 | 13,118,547 | 13,118,547 | — | 83,292,362 | 15.75 |
| 2018 | 13,456,220 | 13,456,220 | — | 85,436,317 | 15.75 |
| 2019 | 13,321,459 | 13,321,459 | — | 84,580,692 | 15.75 |
| 2020 | 13,777,396 | 13,777,396 | — | 79,180,437 | 17.40 |
| 2021 | 14,836,009 | 14,836,009 | — | 85,264,420 | 17.40 |
| University of Mississippi Medical Center: | | | | | |
| 2015 | 68,736,092 | 68,736,092 | — | 436,419,632 | 15.75 |
| 2016 | 71,818,771 | 71,818,771 | — | 455,992,197 | 15.75 |
| 2017 | 72,327,391 | 72,327,391 | — | 459,221,530 | 15.75 |
| 2018 | 73,927,567 | 73,927,567 | — | 469,381,378 | 15.75 |
| 2019 | 78,391,851 | 78,391,851 | — | 497,726,038 | 15.75 |
| 2020 | 88,706,272 | 88,706,272 | — | 509,806,161 | 17.40 |
| 2021 | 85,783,197 | 85,783,197 | — | 493,006,879 | 17.40 |
| Executive Office: | | | | | |
| 2015 | 1,048,459 | 1,048,459 | — | 6,656,883 | 15.75 |
| 2016 | 959,854 | 959,854 | — | 6,094,311 | 15.75 |
| 2017 | 1,123,420 | 1,123,420 | — | 7,132,825 | 15.75 |
| 2018 | 1,068,031 | 1,068,031 | — | 6,781,148 | 15.75 |
| 2019 | 1,078,124 | 1,078,124 | — | 6,845,232 | 15.75 |

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of Contributions to the
 Mississippi Public Employees' Retirement System
GASB 67 Paragraph 32(c)
 June 30, 2021

| Employer | Proportionate share of contributions | Required contributions | Contribution deficiency (excess) | Actual Covered-employee payroll | Contribution as a percentage of covered- employee payroll |
|--|--|---------------------------|--|---------------------------------------|---|
| 2020 | \$ 1,194,824 | 1,194,824 | — | 6,866,805 | 17.40 % |
| 2021 | 1,138,221 | 1,138,221 | — | 6,541,500 | 17.40 |
| Mississippi Commission for Volunteer Service: | | | | | |
| 2015 | 78,708 | 78,708 | — | 499,733 | 15.75 |
| 2016 | 88,482 | 88,482 | — | 561,790 | 15.75 |
| 2017 | 89,025 | 89,025 | — | 565,238 | 15.75 |
| 2018 | 99,080 | 99,080 | — | 629,080 | 15.75 |
| 2019 | 100,856 | 100,856 | — | 640,356 | 15.75 |
| 2020 | 114,024 | 114,024 | — | 655,310 | 17.40 |
| 2021 | 107,124 | 107,124 | — | 615,655 | 17.40 |
| 2015 Totals | <u>\$ 151,852,867</u> | <u>151,852,867</u> | <u>—</u> | <u>964,145,187</u> | <u>15.75 %</u> |
| 2016 Totals | <u>\$ 157,218,362</u> | <u>157,218,362</u> | <u>—</u> | <u>998,211,822</u> | <u>15.75 %</u> |
| 2017 Totals | <u>\$ 158,509,906</u> | <u>158,509,906</u> | <u>—</u> | <u>1,006,412,102</u> | <u>15.75 %</u> |
| 2018 Totals | <u>\$ 159,067,970</u> | <u>159,067,970</u> | <u>—</u> | <u>1,009,955,364</u> | <u>15.75 %</u> |
| 2019 Totals | <u>\$ 163,772,905</u> | <u>163,772,905</u> | <u>—</u> | <u>1,039,827,967</u> | <u>15.75 %</u> |
| 2020 Totals | <u>\$ 183,390,513</u> | <u>183,390,513</u> | <u>—</u> | <u>1,053,968,466</u> | <u>17.40 %</u> |
| 2021 Totals | <u>\$ 181,198,864</u> | <u>181,198,864</u> | <u>—</u> | <u>1,041,372,782</u> | <u>17.40 %</u> |

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of the Net OPEB Liability of the
 Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(a)
 June 30, 2021

| Employer | Proportionate share of the net OPEB liability (%) | Proportionate share of the net pension OPEB (\$) | Covered- employee payroll | Proportionate share of the net OPEB liability as a percentage of its covered- employee payroll | Plan fiduciary net position as a percentage of the total OPEB liability |
|---|--|---|---------------------------------|--|---|
| Alcorn State University: | | | | | |
| 2018 | 0.58 % | \$ 4,553,690 | \$ 26,074,744 | 17.46 % | 0.00 % |
| 2019 | 0.57 | 4,425,422 | 25,875,362 | 17.10 | 0.00 |
| 2020 | 0.56 | 4,718,847 | 25,466,787 | 18.53 | 0.00 |
| 2021 | 0.55 | 4,285,131 | 26,537,344 | 16.15 | 0.00 |
| Delta State University: | | | | | |
| 2018 | 0.41 | 3,212,943 | 18,397,530 | 17.46 | 0.00 |
| 2019 | 0.42 | 3,268,272 | 19,109,522 | 17.10 | 0.00 |
| 2020 | 0.42 | 3,556,677 | 19,194,756 | 18.53 | 0.00 |
| 2021 | 0.41 | 3,181,438 | 19,702,296 | 16.15 | 0.00 |
| Jackson State University: | | | | | |
| 2018 | 1.01 | 7,923,756 | 45,371,973 | 17.46 | 0.00 |
| 2019 | 0.93 | 7,183,715 | 42,003,040 | 17.10 | 0.00 |
| 2020 | 0.87 | 7,374,236 | 39,797,448 | 18.53 | 0.00 |
| 2021 | 0.82 | 6,385,068 | 39,542,017 | 16.15 | 0.00 |
| Mississippi State University: | | | | | |
| 2018 | 3.85 | 30,245,677 | 173,188,825 | 17.46 | 0.00 |
| 2019 | 3.84 | 29,735,714 | 173,864,154 | 17.10 | 0.00 |
| 2020 | 3.90 | 33,054,895 | 178,391,432 | 18.53 | 0.00 |
| 2021 | 3.98 | 31,009,098 | 192,035,910 | 16.15 | 0.00 |
| Mississippi University for Women: | | | | | |
| 2018 | 0.30 | 2,342,410 | 13,412,798 | 17.46 | 0.00 |
| 2019 | 0.31 | 2,364,085 | 13,822,757 | 17.10 | 0.00 |
| 2020 | 0.30 | 2,567,364 | 13,855,612 | 18.53 | 0.00 |
| 2021 | 0.31 | 2,421,117 | 14,993,708 | 16.15 | 0.00 |
| Mississippi Valley State University: | | | | | |
| 2018 | 0.40 | 3,175,395 | 18,182,528 | 17.46 | 0.00 |
| 2019 | 0.40 | 3,080,141 | 18,009,522 | 17.10 | 0.00 |
| 2020 | 0.39 | 3,314,930 | 17,890,090 | 18.53 | 0.00 |
| 2021 | 0.37 | 2,917,487 | 18,067,671 | 16.15 | 0.00 |
| University of Mississippi: | | | | | |
| 2018 | 2.52 | 19,806,214 | 113,411,739 | 17.46 | 0.00 |
| 2019 | 2.62 | 20,248,697 | 118,393,742 | 17.10 | 0.00 |
| 2020 | 2.63 | 22,349,145 | 120,614,392 | 18.53 | 0.00 |
| 2021 | 2.67 | 20,806,654 | 128,853,307 | 16.15 | 0.00 |
| University of Southern Mississippi: | | | | | |
| 2018 | 1.79 | 14,037,705 | 80,380,864 | 17.46 | 0.00 |

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of the Net OPEB Liability of the
 Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(a)
 June 30, 2021

| Employer | Proportionate share of the net OPEB liability (%) | Proportionate share of the net pension OPEB (\$) | Covered- employee payroll | Proportionate share of the net OPEB liability as a percentage of its covered- employee payroll | Plan fiduciary net position as a percentage of the total OPEB liability |
|---------------------------|--|---|---------------------------------|--|---|
| 2019 | 1.82 % | \$ 14,044,422 | \$ 82,117,466 | 17.10 % | 0.00 % |
| 2020 | 1.80 | 15,274,063 | 82,431,424 | 18.53 | 0.00 |
| 2021 | 1.80 | 13,981,862 | 86,588,121 | 16.15 | 0.00 |
| University of Mississippi | | | | | |
| Medical Center: | | | | | |
| 2018 | 7.35 | 57,663,711 | 330,186,370 | 17.46 | 0.00 |
| 2019 | 7.34 | 56,789,549 | 332,047,403 | 17.10 | 0.00 |
| 2020 | 7.60 | 64,529,186 | 348,252,627 | 18.53 | 0.00 |
| 2021 | 7.76 | 60,353,305 | 373,761,386 | 16.15 | 0.00 |
| Executive Office: | | | | | |
| 2018 | 0.09 | 712,832 | 4,081,723 | 17.46 | 0.00 |
| 2019 | 0.09 | 691,744 | 4,044,610 | 17.10 | 0.00 |
| 2020 | 0.09 | 759,685 | 4,099,885 | 18.53 | 0.00 |
| 2021 | 0.08 | 661,048 | 4,093,796 | 16.15 | 0.00 |
| 2018 Totals | <u>18.31 %</u> | <u>\$ 143,674,333</u> | <u>\$ 822,689,094</u> | <u>17.46 %</u> | <u>0.00 %</u> |
| 2019 Totals | <u>18.34 %</u> | <u>\$ 141,831,761</u> | <u>\$ 829,287,578</u> | <u>17.10 %</u> | <u>0.00 %</u> |
| 2020 Totals | <u>18.56 %</u> | <u>\$ 157,499,028</u> | <u>\$ 849,994,451</u> | <u>18.53 %</u> | <u>0.00 %</u> |
| 2021 Totals | <u>18.76 %</u> | <u>\$ 146,002,208</u> | <u>\$ 904,175,557</u> | <u>16.15 %</u> | <u>0.00 %</u> |

See accompanying independent auditors' report.

State of Mississippi Institutions of Higher Learning
 Required Supplementary Information (Unaudited)
 Schedule of Proportionate Share of Employer Contributions to the
 Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(c)
 June 30, 2021

| Employer | Contractually required contribution | Contributions in relation to the contractually required contribution | Contribution deficiency (excess) | Covered- employee payroll | Contributions as a percentage of covered- employee payroll |
|---|---|--|--|---------------------------------|--|
| Alcorn State University: | | | | | |
| 2018 | \$ 253,468 | 179,174 | 74,294 | 26,074,744 | 0.69 % |
| 2019 | 269,284 | 197,080 | 72,204 | 25,875,362 | 0.76 |
| 2020 | 258,131 | 189,145 | 68,986 | 25,466,787 | 0.74 |
| 2021 | 274,109 | 170,891 | 103,218 | 26,537,344 | 0.64 |
| Delta State University: | | | | | |
| 2018 | 178,839 | 126,420 | 52,420 | 18,397,530 | 0.69 |
| 2019 | 198,872 | 145,548 | 53,324 | 19,109,522 | 0.76 |
| 2020 | 194,558 | 142,562 | 51,996 | 19,194,756 | 0.74 |
| 2021 | 203,509 | 126,876 | 76,633 | 19,702,296 | 0.64 |
| Jackson State University: | | | | | |
| 2018 | 441,053 | 311,776 | 129,277 | 45,371,973 | 0.69 |
| 2019 | 437,124 | 319,917 | 117,207 | 42,003,040 | 0.76 |
| 2020 | 403,386 | 295,581 | 107,806 | 39,797,448 | 0.74 |
| 2021 | 408,437 | 254,637 | 153,800 | 39,542,017 | 0.64 |
| Mississippi State University: | | | | | |
| 2018 | 1,683,539 | 1,190,076 | 493,462 | 173,188,825 | 0.69 |
| 2019 | 1,809,398 | 1,324,240 | 485,159 | 173,864,154 | 0.76 |
| 2020 | 1,808,173 | 1,324,937 | 483,236 | 178,391,432 | 0.74 |
| 2021 | 1,983,574 | 1,236,645 | 746,928 | 192,035,910 | 0.64 |
| Mississippi University for Women: | | | | | |
| 2018 | 130,383 | 92,167 | 38,217 | 13,412,798 | 0.69 |
| 2019 | 143,853 | 105,281 | 38,572 | 13,822,757 | 0.76 |
| 2020 | 140,440 | 102,907 | 37,533 | 13,855,612 | 0.74 |
| 2021 | 154,873 | 96,554 | 58,318 | 14,993,708 | 0.64 |
| Mississippi Valley State University: | | | | | |
| 2018 | 176,749 | 124,942 | 51,807 | 18,182,528 | 0.69 |
| 2019 | 187,424 | 137,170 | 50,255 | 18,009,522 | 0.76 |
| 2020 | 181,334 | 132,872 | 48,462 | 17,890,090 | 0.74 |
| 2021 | 186,624 | 116,350 | 70,275 | 18,067,671 | 0.64 |
| University of Mississippi: | | | | | |
| 2018 | 1,102,456 | 779,315 | 323,141 | 113,411,739 | 0.69 |
| 2019 | 1,232,120 | 901,748 | 330,371 | 118,393,742 | 0.76 |
| 2020 | 1,222,546 | 895,819 | 326,727 | 120,614,392 | 0.74 |
| 2021 | 1,330,949 | 829,771 | 501,178 | 128,853,307 | 0.64 |
| University of Southern Mississippi: | | | | | |
| 2018 | 781,368 | 552,341 | 229,027 | 80,380,864 | 0.69 |
| 2019 | 854,594 | 625,449 | 229,144 | 82,117,466 | 0.76 |

State of Mississippi Institutions of Higher Learning
Required Supplementary Information (Unaudited)
Schedule of Proportionate Share of Employer Contributions to the
Mississippi State and School Employees' Life and Health Insurance Plan
GASB 74 Paragraph 36(c)
June 30, 2021

| Employer | Contractually required contribution | Contributions in relation to the contractually required contribution | Contribution deficiency (excess) | Covered- employee payroll | Contributions as a percentage of covered- employee payroll |
|--|---|--|--|---------------------------------|--|
| 2020 | \$ 835,524 | 612,229 | 223,295 | 82,431,424 | 0.74 % |
| 2021 | 894,384 | 557,598 | 336,787 | 86,588,121 | 0.64 |
| University of Mississippi Medical Center: | | | | | |
| 2018 | 3,209,684 | 2,268,893 | 940,791 | 330,186,370 | 0.69 |
| 2019 | 3,455,606 | 2,529,046 | 926,561 | 332,047,403 | 0.76 |
| 2020 | 3,529,884 | 2,586,518 | 943,366 | 348,252,627 | 0.74 |
| 2021 | 3,860,649 | 2,406,895 | 1,453,754 | 373,761,386 | 0.64 |
| Executive Office: | | | | | |
| 2018 | 39,678 | 28,048 | 11,630 | 4,081,724 | 0.69 |
| 2019 | 42,092 | 30,806 | 11,286 | 4,044,612 | 0.76 |
| 2020 | 41,556 | 30,450 | 11,106 | 4,099,885 | 0.74 |
| 2021 | 42,286 | 26,363 | 15,923 | 4,093,796 | 0.64 |
| 2018 Totals | <u>\$ 7,997,218</u> | <u>5,653,152</u> | <u>2,344,066</u> | <u>822,689,094</u> | <u>0.69 %</u> |
| 2019 Totals | <u>\$ 8,630,368</u> | <u>6,316,285</u> | <u>2,314,083</u> | <u>829,287,578</u> | <u>0.76 %</u> |
| 2020 Totals | <u>\$ 8,615,532</u> | <u>6,313,021</u> | <u>2,302,512</u> | <u>849,994,451</u> | <u>0.74 %</u> |
| 2021 Totals | <u>\$ 9,339,393</u> | <u>5,822,581</u> | <u>3,516,812</u> | <u>904,175,557</u> | <u>0.64 %</u> |

See accompanying independent auditors' report.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2021 and 2020

1. Net pension liability

(a) Schedule of Proportionate Share of the Net Pension Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net pension liability for its employees who participate in the PERS. The net pension liability is measured as the total pension liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Contributions to the PERS defined benefit plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and in Benefit Provisions (pension plan)

Changes of assumptions:

2020

- The expectation of retired life mortality was changed to the PubS.H-2010(B) Retiree Table with the following adjustments:
 - For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119;
 - For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119; and
 - Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The expectation of disabled mortality was changed to PubT.H-2010 Disabled Retiree Table for disabled retirees with the following adjustments:
 - For males, 137% of male rates at all ages;
 - For females, 115% of female rates at all ages; and
 - Projection scale MP-2018 will be used to project future improvements in life expectancy generationally.
- The price inflation assumption was reduced from 3.00% to 2.75%;
- The wage inflation assumption was reduced from 3.25% to 3.00%;
- Withdrawal rates, pre-retirement mortality rates, and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 7% to 9%.

2018

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Mortality Table projected with Scale BB to 2022;
- The wage inflation assumption was reduced from 3.75% to 3.25%;
- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience; and
- The percentage of active member disabilities assumed to be in the line of duty was increased from 6% to 7%.

2017

- The assumed rate of interest credited to employee contributions was changed from 3.50% to 2.00%.

2016

- The expectation of retired life mortality was changed to the RP-2014 Healthy Annuitant Blue Collar Table projected to 2016 using Scale BB rather than the RP-2000 Mortality Table, which was used prior to 2016;
- The expectation of disabled mortality was changed to the RP-2014 Disabled Retiree Table, rather than the RP-2000 Disabled Mortality Table, which was used prior to 2016;

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Required Supplementary Information (Unaudited)

June 30, 2021 and 2020

- Withdrawal rates, pre-retirement mortality rates, disability rates and service retirement rates were also adjusted to more closely reflect actual experience;
- Assumed rates of salary increase were adjusted to more closely reflect actual and anticipated experience; and
- The price inflation and investment rate of return assumptions were changed from 3.50% to 3.00% and 8.00% to 7.75%, respectively.

Change in benefit provisions:

2017

- Effective July 1, 2016, the interest rate on employee contributions shall be calculated based on the money market rate as published by the Wall Street Journal on December 31 of each preceding year with a minimum rate of one percent and a maximum rate of five percent.

2. Net OPEB liability

(a) Schedule of Proportionate Share of the Net OPEB Liability

This schedule presents historical trend information about the IHL System's proportionate share of the net OPEB liability for its employees who participate in the State and School Employees' Life and Health Insurance Plan. The net OPEB liability is measured as the total OPEB liability less the amount of the fiduciary net position of the plan. Trend information will be accumulated to display a ten-year presentation.

(b) Schedule of Proportionate Share of Employer Contributions to the State and School Employees' Life and Health Insurance Plan

The required contributions and percentage of those contributions actually made are presented in the schedule. Trend information will be accumulated to display a ten-year presentation.

(c) Changes of Assumptions and to Benefit Terms (OPEB plan)

Changes of assumptions:

2021

- The SEIR was changed from 3.50% for the prior measurement date to 2.19% to the current measurement date.

2020

- The SEIR was changed from 3.89% for the prior measurement date to 3.50% to the current measurement date.

2019

- The SEIR was changed from 3.56% for the prior measurement date to 3.89% to the current measurement date.

Changes to benefit terms:

2021

- The schedule of monthly retiree contributions was increased as of January 1, 2021. In addition, the deductibles and coinsurance maximums were increased for Select coverage, and the coinsurance maximums were increased for the Base Coverage beginning January 1, 2021.

REPORT ON INTERNAL CONTROL AND COMPLIANCE



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the business-type activities and the aggregate discretely presented component units of the State of Mississippi Institutions of Higher Learning (the IHL System), a component unit of the State of Mississippi, as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements, and have issued our report thereon dated December 20, 2021. Our report includes a reference to other auditors who audited the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund, as described in our report on State of Mississippi Institutions of Higher Learning's financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

The financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Southern Mississippi Foundation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund were not audited in accordance with *Government Auditing Standards*.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the IHL System's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the IHL System's internal control. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the IHL System's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



CliftonLarsonAllen LLP

Baltimore, Maryland
December 20, 2021



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM, REPORT ON INTERNAL CONTROL OVER COMPLIANCE, AND
REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
REQUIRED BY THE UNIFORM GUIDANCE**

The Board of Trustees
State of Mississippi Institutions of Higher Learning
Jackson, Mississippi

Report on Compliance for Each Major Federal Program

We have audited the State of Mississippi Institutions of Higher Learning (the IHL System)'s compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the IHL System's major federal programs for the year ended June 30, 2021. The IHL System's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion on compliance for each of the IHL System's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the IHL System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the IHL System's compliance.

Opinion on Each Major Federal Program

In our opinion, the IHL System complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2021.

Other Matters

The results of our auditing procedures disclosed instances of noncompliance, which are required to be reported in accordance with the Uniform Guidance and which are described in the accompanying schedule of findings and questioned costs as items 2021-001 through 2021-007. Our opinion on each major federal program is not modified with respect to these matters.

The IHL System's response to the noncompliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The IHL System's response is not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control Over Compliance

Management of the IHL System is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the IHL System's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the IHL System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that have not been identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, we did identify certain deficiencies in internal control over compliance, described in the accompanying schedule of findings and questioned costs as items 2021-001 through 2021-007, that we consider to be significant deficiencies.

The IHL System's response to the internal control over compliance findings identified in our audit is described in the accompanying schedule of findings and questioned costs. The IHL System's response was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the business-type activities and the aggregate discretely presented component units of the IHL System as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the IHL System's basic financial statements. We issued our report thereon dated December 20, 2021, which contained unmodified opinions on those financial statements. We did not audit the financial statements of the Mississippi State University Foundation, Inc., the University of Mississippi Foundation, the University of Mississippi Educational Building Corporation, the University of Mississippi Medical Center Tort Claims Fund, the State Institutions of Higher Learning Self-Insured Workers' Compensation Fund, and the State Institutions of Higher Learning Tort Liability Fund. Those 2021 financial statements, which reflect approximately 4.5%, 1.7% and 0.6% of the assets, net position and revenues of the IHL System's business-type activities and 89.7%, 89.4% and 88.4% of assets, net assets and revenues of the aggregate discretely presented component units as of and for the year ended June 30, 2021, were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it related to the amounts included for the above mentioned entities/funds, is based solely on the reports of the other auditors.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, based on our report and the reports of other auditors, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.



CliftonLarsonAllen LLP

Baltimore, Maryland
September 9, 2022

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|------------|------------|------------|--------------|------------|------------|--------------|------------|-------------|------------------|------|------|
| Student Financial Aid Cluster | | | | | | | | | | | | | | | | |
| U.S. Department of Education: | | | | | | | | | | | | | | | | |
| Federal Supplemental Educational Opportunity Grants | 84.007 | | \$ - | \$ 6,307,181 | \$ 952,000 | \$ 307,956 | \$ 922,573 | \$ 1,069,347 | \$ 181,431 | \$ 725,803 | \$ 1,296,682 | \$ 112,680 | \$ 738,709 | \$ - | \$ - | \$ - |
| Federal Work-Study Program | 84.033 | | - | 3,844,690 | 230,811 | 220,873 | 606,568 | 818,216 | 72,905 | 648,501 | 508,112 | 20,090 | 718,614 | - | - | - |
| Federal Perkins Loan Program | 84.038 | | - | 43,677,815 | - | 753,928 | - | 9,717,844 | 845,489 | - | 6,123,105 | 3,322,326 | 22,915,123 | - | - | - |
| Federal Pell Grant Program | 84.063 | | - | 122,985,311 | 11,057,865 | 4,794,696 | 18,003,799 | 29,634,176 | 5,724,454 | 5,377,543 | 20,237,732 | 622,509 | 27,532,537 | - | - | - |
| Federal Direct Student Loans | 84.268 | | - | 436,556,762 | 27,408,722 | 17,928,203 | 65,721,726 | 108,251,514 | 11,357,145 | - | 85,614,935 | 42,122,103 | 78,152,314 | - | - | - |
| Teacher Education Assistance for College and Higher Education Grants | 84.379 | | - | 279,284 | - | - | 31,677 | 208,033 | - | - | 15,088 | - | 24,486 | - | - | - |
| Total U.S. Department of Education | | | - | 613,651,043 | 39,649,398 | 24,005,656 | 85,286,343 | 149,699,230 | 18,181,424 | 6,751,847 | 113,795,654 | 46,199,708 | 130,081,783 | - | - | - |
| U.S. Department of Health and Human Services: | | | | | | | | | | | | | | | | |
| Health Professions Student Loans | | | | | | | | | | | | | | | | |
| | 93.342 | | - | 2,786,165 | - | - | - | - | - | - | 2,786,165 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Health Resources and Services Administration - Nurse Faculty Loan Program | 93.264 | 2E01HP27056-03-00 | - | 1,485,369 | - | - | - | - | - | - | - | - | 1,485,369 | - | - | - |
| Total U.S. Department of Health and Human Services | | | - | 4,271,534 | - | - | - | - | - | - | 2,786,165 | - | 1,485,369 | - | - | - |
| Total Student Financial Aid Cluster | | | - | 617,922,577 | 39,649,398 | 24,005,656 | 85,286,343 | 149,699,230 | 18,181,424 | 6,751,847 | 116,581,819 | 46,199,708 | 131,567,152 | - | - | - |
| Research and Development Cluster: | | | | | | | | | | | | | | | | |
| U.S. Department of Agriculture: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| 2019-2020 FSIS FERN Cooperative Agreement Program (CAP) | 10.RD | 10.479 | - | 17,078 | - | - | - | 17,078 | - | - | - | - | - | - | - | - |
| U.S. Forest Service-U.S. Department of Agriculture | 10.RD | 17-CS-11080700-002 | - | 46,024 | - | - | - | - | - | - | - | - | 46,024 | - | - | - |
| U.S. Forest Service-U.S. Department of Agriculture | 10.RD | 17-CS-11080700-005 | - | 37,548 | - | - | - | - | - | - | - | - | 37,548 | - | - | - |
| U.S. Forest Service-U.S. Department of Agriculture | 10.RD | 18-CS-110807000-001 | - | 33,986 | - | - | - | - | - | - | - | - | 33,986 | - | - | - |
| Structural evaluation of hardwoods for military truck decking (phase 1) | 10.RD | US Endow Forestry&com | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Detection of weasels and shrews using non-invasive genetic sampling | 10.RD | 20-09066 | - | 31,405 | - | - | - | 31,405 | - | - | - | - | - | - | - | - |
| | 10.RD | Indiana DNR 00037064 | - | 8,200 | - | - | - | 8,200 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.RD | | | - | 174,241 | - | - | - | 56,683 | - | - | - | - | 117,558 | - | - | - |
| Agricultural Research Basic and Applied Research | 10.001 | | - | 4,613 | 4,613 | - | - | - | - | - | - | - | - | - | - | - |
| Development of Rapid Non-destructive hyperspectral imaging methodology to measure fungal growth and aflatoxin contamination | 10.001 | | 19,229 | 15,511,905 | - | - | - | 15,511,905 | - | - | - | - | - | - | - | - |
| USDA/Agricultural Research, basic and applied research | 10.001 | | - | 4,868,311 | - | - | - | - | - | 4,868,311 | - | - | - | - | - | - |
| Agricultural Research Basic and Applied Research | 10.001 | | - | 11,528 | - | - | - | - | - | - | - | - | 11,528 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| ARS- Dev of Biopesticides for Insect Control | 10.001 | 56-6066-6-056 | - | (2,136) | (2,136) | - | - | - | - | - | - | - | - | - | - | - |
| Agricultural Research Service-U.S. Department of Agriculture | 10.001 | 58-6062-5-006 | - | 103,968 | - | - | - | - | - | - | - | - | 103,968 | - | - | - |
| Agricultural Research Service-U.S. Department of Agriculture | 10.001 | 58-6066-9-041 | - | 4,112 | - | - | - | - | - | - | - | - | 4,112 | - | - | - |
| Total ALN No. 10.001 | | | 19,229 | 20,502,301 | 2,477 | - | - | 15,511,905 | - | - | 4,868,311 | - | 119,608 | - | - | - |
| Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | | 26,189 | 780,519 | - | - | - | 780,519 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Georgia-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | Univ of Georgia SUB0000232 | - | 3,549 | - | - | - | 3,549 | - | - | - | - | - | - | - | - |
| Univ of Georgia-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | Univ of Georgia SUB0000239 | - | 1,069 | - | - | - | 1,069 | - | - | - | - | - | - | - | - |
| MDAC-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | BPI MDAC MOU 7/11/19 | - | 164 | - | - | - | 164 | - | - | - | - | - | - | - | - |
| A Survey of Southern Bacterial Wilt of Plants Caused by Ralstonia solanacearum Race 3/Biovar 2 in Mississippi | 10.025 | BPI MDAC MOU DTD 6/25/20 | - | 14,934 | - | - | - | 14,934 | - | - | - | - | - | - | - | - |
| MDAC-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | BPI MDAC DTD 5/20/20 | - | 1,806 | - | - | - | 1,806 | - | - | - | - | - | - | - | - |
| | 10.025 | BPI MDAC MOU DTD 8/8/18 | - | 2,287 | - | - | - | 2,287 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.025 | | | 26,189 | 804,328 | - | - | - | 804,328 | - | - | - | - | - | - | - | - |
| Wildlife Services | 10.028 | | 124,498 | 1,570,348 | - | - | - | 1,570,348 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Wildlife Fisheries&Parks12/ - Wildlife Services | 10.028 | SA161020, SA161063, SA161072 | - | 108,617 | - | - | - | 108,617 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.028 | | | 124,498 | 1,678,965 | - | - | - | 1,678,965 | - | - | - | - | - | - | - | - |
| Implementation of the New Technologies for Hardwood Reforestation Demonstration Project | | | | | | | | | | | | | | | | |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/2018 | - | 25,278 | - | - | - | 25,278 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/2018 | - | 8,596 | - | - | - | 8,596 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/18 | - | 20,448 | - | - | - | 20,448 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC 16-SCBGP-MS-0049 | - | (15) | - | - | - | (15) | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU dtd 11/7/17 | - | 10,313 | - | - | - | 10,313 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU dtd 11/7/17 | - | 247 | - | - | - | 247 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU dtd 11/7/17 | - | 1,200 | - | - | - | 1,200 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/18 | - | 13,696 | - | - | - | 13,696 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/18 | - | 11,573 | - | - | - | 11,573 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/2018 | - | 21,907 | - | - | - | 21,907 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/8/19 | - | 8,623 | - | - | - | 8,623 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/8/19 | - | 6,162 | - | - | - | 6,162 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/8/19 | - | 10,946 | - | - | - | 10,946 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/8/19 | - | 3,944 | - | - | - | 3,944 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | BPI MDAC CTD 8/14/20 | - | 24,532 | - | - | - | 24,532 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | BPI MDAC CTD 8/18/20 | - | 30,228 | - | - | - | 30,228 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU SIGNED 10/30/20 | - | 2,513 | - | - | - | 2,513 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC Signed 10/30/2020 | - | 1,080 | - | - | - | 1,080 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC SIGNED 10/30/20 | - | 232 | - | - | - | 232 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU SIGNED 10/30/2020 | - | 3,401 | - | - | - | 3,401 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC dtd 10/8/19 | - | 22,505 | - | - | - | 22,505 | - | - | - | - | - | - | - | - |
| MDAC - Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC SIGNED 10/30/20 | - | 5,450 | - | - | - | 5,450 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.170 | | | - | 232,859 | - | - | - | 232,859 | - | - | - | - | - | - | - | - |
| MDAC CTD 10/30/18 - Organic Certification Cost Share Programs | 10.171 | CTD 10/31/18 | - | 2,149 | - | - | - | 2,149 | - | - | - | - | - | - | - | - |
| Grants for Agricultural Research, Special Research Grants | 10.200 | | 299,517 | 745,874 | - | - | - | 745,874 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of CA-Grants for Agricultural Research, Special Research Grants | 10.200 | A20-1753-S002 | - | 5,311 | - | - | - | 5,311 | - | - | - | - | - | - | - | - |
| VA Tech Found/PNP 422691-19222 - Grants for Agricultural Research, Special Research Grants | 10.200 | 422691-19222 | - | 15,571 | - | - | - | 15,571 | - | - | - | - | - | - | - | - |
| Colorado State Univ. G-89702-2 - Grants for Agricultural Research, Special Research Grants | 10.200 | G-91450-01 | - | 74,422 | - | - | - | 74,422 | - | - | - | - | - | - | - | - |
| Colorado State Univ. G-91450-0 - Grants for Agricultural Research, Special Research Grants | 10.200 | 21008218 | - | 5,994 | - | - | - | 5,994 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.200 | | | 299,517 | 847,172 | - | - | - | 847,172 | - | - | - | - | - | - | - | - |
| Cooperative Forestry Research | 10.202 | | - | 1,052,452 | 29,894 | - | - | 1,022,558 | - | - | - | - | - | - | - | - |
| Payments to Agricultural Experiment Stations Under Hatch | 10.203 | | - | 4,386,424 | - | - | - | 4,386,424 | - | - | - | - | - | - | - | - |
| Payments to 1890 Land-Grant Colleges and Tuskegee University | 10.205 | | - | 2,530,834 | 2,530,834 | - | - | - | - | - | - | - | - | - | - | - |
| Animal Health and Disease Research | 10.207 | | - | 123,119 | - | - | - | 123,119 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Georgia SUB00002 - Sustainable Agriculture Research and Education | 10.215 | SUB00002117 | - | 4,070 | - | - | - | 4,070 | - | - | - | - | - | - | - | - |
| 1890 Institution Capacity Building Grants | 10.216 | | - | 387,109 | 387,109 | - | - | - | - | - | - | - | - | - | - | - |
| Secondary and Two-Year Postsecondary Agriculture Education Challenge Grants | 10.226 | | - | 32,258 | - | - | - | 32,258 | - | - | - | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----------|-----|-----|------------|-----|------|-----------|--------|-----------|------------------|------|----|
| Agricultural Market and Economic Research | 10.290 | | 2,832 | 20,778 | - | - | - | 20,778 | - | - | - | - | - | - | - | - |
| Integrated Programs | 10.303 | | 2,152 | 450,545 | - | - | - | 450,545 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Kansas State Univ. S19011 - Integrated Programs | 10.303 | 2018-51102-28339 | - | 26,737 | - | - | - | 26,737 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.303 | | | 2,152 | 477,282 | - | - | - | 477,282 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Tuskegee Univ. 36-22091-410-76 - Organic Agriculture Research and Extension Initiative | 10.307 | 362209141076190 | 2,500 | 23,086 | - | - | - | 23,086 | - | - | - | - | - | - | - | - |
| N. Carolina State Univ.-Organic Agriculture Research and Extension Initiative | 10.307 | N. Carolina State Univ 2019-31 | - | 52,497 | - | - | - | 52,497 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.307 | | | 2,500 | 75,583 | - | - | - | 75,583 | - | - | - | - | - | - | - | - |
| N. Carolina State Univ.-Organic Agriculture Research and Extension Initiative | 10.309 | | - | 1,341 | - | - | - | 1,341 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| N. Carolina State Univ 2020-00 - Specialty Crop Research Initiative | 10.309 | 2020-0042-06 | - | 31,926 | - | - | - | 31,926 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.309 | | | - | 33,267 | - | - | - | 33,267 | - | - | - | - | - | - | - | - |
| Agriculture and Food Research Initiative (AFRI) | 10.310 | | 241,337 | 2,613,824 | 22,698 | - | - | 2,501,279 | - | - | 3,090 | 46,845 | 39,912 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Long Island Univ.-Agriculture and Food Research Initiative (AFRI) | 10.310 | Long Island Univ 32344 | - | 107 | - | - | - | 107 | - | - | - | - | - | - | - | - |
| Texas A&M-Agriculture and Food Research Initiative (AFRI) | 10.310 | Texas A&M AgriLife M1903793 (P) | - | 49,586 | - | - | - | 49,586 | - | - | - | - | - | - | - | - |
| Univ of FL-Agriculture and food Research Initiative (AFRI) | 10.310 | Univ of Florida UFDSP00011870 | - | 42,767 | - | - | - | 42,767 | - | - | - | - | - | - | - | - |
| Univ of Nebraska-Agriculture and Food Research Initiative (AFRI) | 10.310 | Univ of Nebraska 25-6221-0435- | - | 29,803 | - | - | - | 29,803 | - | - | - | - | - | - | - | - |
| Arizona State Univ.-Agriculture and Food Research Initiative (AFRI) | 10.310 | Arizona State Univ ASUB0000072 | - | 1,671 | - | - | - | 1,671 | - | - | - | - | - | - | - | - |
| Univ of TN, Knoxville - Agriculture and Food Research Initiative (AFRI) | 10.310 | Univ of Tenn-Knoxville 9500070 | - | 65,345 | - | - | - | 65,345 | - | - | - | - | - | - | - | - |
| Univ of Ca Davis-Agriculture and Food Research Initiative (AFRI) | 10.310 | Univ of CA Davis A18-1638-S003 | - | 5,391 | - | - | - | 5,391 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.310 | | | 241,337 | 2,808,494 | 22,698 | - | - | 2,695,949 | - | - | 3,090 | 46,845 | 39,912 | - | - | - |
| Farm Management Education Program | 10.311 | | - | 43,146 | - | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| USDA/Middle Tennessee State University/Capacity Building for Non-Land Grant C | 10.326 | 537316-77791-01 | - | 11,556 | - | - | - | - | - | - | 11,556 | - | - | - | - | - |
| Education, Extension, Outreach, and Technical Assistance Competitive Grants Program | 10.328 | UFDSP00012349 | - | 669 | - | - | - | 669 | - | - | - | - | - | - | - | - |
| Texas A&M Univ.-Crop Protection and Pest Management Competitive Grant Programs | 10.329 | Texas A&M Univ. 06-S170652 | - | 5,954 | - | - | - | 5,954 | - | - | - | - | - | - | - | - |
| Texas A&M Univ.-Crop Protection and Pest Management Competitive Grant Programs | 10.329 | Texas A&M Univ M2001831 | - | 29,450 | - | - | - | 29,450 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.329 | | | - | 35,404 | - | - | - | 35,404 | - | - | - | - | - | - | - | - |
| Cooperative Extension Service Children and Adult Food | 10.500 | | 49,117 | 204,859 | 89,961 | - | - | 114,898 | - | - | - | - | - | - | - | - |
| 10.558 | | | - | 5,035 | - | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDHS dtd 3/23/18 SNAP - Supplemental Nutrition Assistance Program. | 10.580 | MDHS 3/23/18 | - | 48,104 | - | - | - | 48,104 | - | - | - | - | - | - | - | - |
| USDA/National Food Service Management Institute Administration and Staff | 10.587 | | 999,889 | 1,007,390 | - | - | - | - | - | - | 1,007,390 | - | - | - | - | - |
| Wear assessment of 5 U.S. Hardwoods for bridge decking and truck flooring | 10.652 | | 2,896 | 206,743 | - | - | - | 206,743 | - | - | - | - | - | - | - | - |
| USDA/Forestry Research | 10.652 | | - | 10,036 | - | - | - | - | - | - | 10,036 | - | - | - | - | - |
| Total ALN No. 10.652 | | | 2,896 | 216,779 | - | - | - | 206,743 | - | - | 10,036 | - | - | - | - | - |
| Economic assessment of the lumber manufacturing sector in Oregon | 10.664 | | - | 100 | - | - | - | 100 | - | - | - | - | - | - | - | - |
| Wood Utilization Assistance | 10.674 | | - | 13,819 | - | - | - | 13,819 | - | - | - | - | - | - | - | - |
| Forest Legacy Program | 10.676 | | - | 2,498 | - | - | - | 2,498 | - | - | - | - | - | - | - | - |
| Forest Health Protection | 10.680 | | - | 14,082 | - | - | - | 14,082 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDEQ 16-00114 - National Fish and Wildlife Foundation | 10.683 | 16-00114 | - | 73,607 | - | - | - | 73,607 | - | - | - | - | - | - | - | - |
| International Forestry Programs | 10.684 | | - | 102,052 | - | - | - | 102,052 | - | - | - | - | - | - | - | - |
| USDA/Partnership Agreements | 10.699 | | - | 29,601 | - | - | - | - | - | - | 29,601 | - | - | - | - | - |
| Research Joint Venture and Cost Reimbursable Agreements | 10.707 | | - | 8,148 | - | - | - | - | - | - | 7,606 | - | - | - | - | - |
| Soil and Water Conservation | 10.902 | | - | 31,743 | - | - | - | 31,743 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service Engage of Hist Prod - SDFR | 10.902 | 68-3A75-18-004 | - | 880 | 880 | - | - | - | - | - | - | - | - | - | - | - |
| NFWF-Soil and Water Conservation | 10.902 | NFWF 1904.20.067768 | - | 43,101 | - | - | - | 43,101 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.902 | | | - | 75,724 | 880 | - | - | 74,844 | - | - | 7,606 | - | - | - | - | - |
| Soil Survey | 10.903 | | - | 40,765 | 40,765 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service Enhance Small-Farm Community | 10.903 | NR204423XXXC114 | - | 7,999 | 7,999 | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 10.903 | | | - | 48,764 | 48,764 | - | - | - | - | - | - | - | - | - | - | - |
| Environmental Quality Incentives Program | 10.912 | | - | 34,234 | - | - | - | 34,234 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service- Using Novel Sensor Tech in MS | 10.912 | | - | 293,455 | 293,455 | - | - | - | - | - | - | - | - | - | - | - |
| University of Illinois 093005- Environmental Quality Incentives Program | 10.912 | 093005-17139 | - | 13,578 | - | - | - | 13,578 | - | - | - | - | - | - | - | - |
| Mike Graves S14000932 USDA NRC - Environmental Quality Incentives Program | 10.912 | S14000932 | - | 65 | - | - | - | 65 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.912 | | | - | 341,332 | 293,455 | - | - | 47,877 | - | - | - | - | - | - | - | - |
| Technical Agricultural Assistance | 10.960 | | - | 118,870 | - | - | - | 118,870 | - | - | - | - | - | - | - | - |
| Scientific Cooperation and Research | 10.961 | | - | 21,973 | - | - | - | 21,973 | - | - | - | - | - | - | - | - |
| Total U.S. Department of Agriculture | | | 1,848,491 | 38,610,586 | 3,454,253 | - | - | 28,894,820 | - | - | 5,937,590 | 46,845 | 277,078 | - | - | - |
| U.S. Department of Commerce: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDWFP-Eastern Wild Turkey Population Analysis to Inform Mississippi's Harv | 11.RD | Ms Dept of Wild Life and Fisheries | - | 56,808 | - | - | - | 56,808 | - | - | - | - | - | - | - | - |
| KSU-NIST UAS Challenge 3.0 | 11.RD | KSU A21-0295-S001 | - | 80,010 | - | - | - | 80,010 | - | - | - | - | - | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.RD | 1333MF18PNFFN0027 | - | 10,999 | - | - | - | - | - | - | - | - | 10,999 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.RD | NFFN7710-20-02865 | - | 7,787 | - | - | - | - | - | - | - | - | 7,787 | - | - | - |
| Total ALN No. 11.RD | | | - | 155,604 | - | - | - | 136,818 | - | - | - | - | 18,786 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.008 | NA18NMF0080237 | - | (2,738) | - | - | - | - | - | - | - | - | (2,738) | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.011 | NA18OAR0110286 | (4,652) | 111,576 | - | - | - | - | - | - | - | - | 111,576 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.011 | NA19OAR0110300 | - | 79,996 | - | - | - | - | - | - | - | - | 79,996 | - | - | - |
| Total ALN No. 11.011 | | | (4,652) | 191,572 | - | - | - | - | - | - | - | - | 191,572 | - | - | - |
| Texas A & M-U.S. Department of Commerce | 11.012 | 02-S160277 | - | 245,129 | - | - | - | - | - | - | - | - | 245,129 | - | - | - |
| National Oceanic and Atmospheric Admin- U.S. Department of Commerce | 11.012 | NA20NOS0120222 | 67,404 | 76,461 | - | - | - | - | - | - | - | - | 76,461 | - | - | - |
| Total ALN No. 11.012 | | | 67,404 | 321,590 | - | - | - | - | - | - | - | - | 321,590 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.400 | NA18NOS4000198 | 1,818,500 | 3,304,686 | - | - | - | - | - | - | - | - | 3,304,686 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Department of Marine Resources - U.S. Department of Commerce | 11.407 | 30000023770 | - | 22,038 | - | - | - | - | - | - | - | - | 22,038 | - | - | - |
| Gulf States Marine Fisheries Commission - U.S. Department of Commerce | 11.407 | TM-650-999-2020-USM | - | 14,830 | - | - | - | - | - | - | - | - | 14,830 | - | - | - |
| Gulf States Marine Fisheries Commission-U.S. Department of Commerce | 11.407 | TPTL-650-999-2018USM | - | 42,526 | - | - | - | - | - | - | - | - | 42,526 | - | - | - |
| Total ALN No. 11.407 | | | - | 79,394 | - | - | - | - | - | - | - | - | 79,394 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOC/Sea Grant Support | 11.417 | | 32,425 | | | | | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----|-----|-----------|-----------|-----|------|-----------|------|------------|------------------|------|----|
| US DOC/University of Connecticut/Sea Grant Support | 11.417 | 354406 | - | 34,742 | - | - | - | - | - | - | 34,742 | - | - | - | - | - |
| US DOC/University of Virgin Islands/Sea Grant Support | 11.417 | UAUPR01FY19 | - | 4,425 | - | - | - | - | - | - | 4,425 | - | - | - | - | - |
| Duke University - US Department of Commerce | 11.417 | 343-1034 | - | 27,915 | - | - | - | - | - | - | - | - | 27,915 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | 0NA14OAR4170098 | 17,707 | 166,925 | - | - | - | - | - | - | - | - | 166,925 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA16OAR4170181 | 1,447,901 | 1,447,901 | - | - | - | - | - | - | - | - | 1,447,901 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA17OAR4170282 | - | 46,586 | - | - | - | - | - | - | - | - | 212,504 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA17OAR4170301 | - | 32,194 | - | - | - | - | - | - | - | - | 52,194 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA20OAR4170494 | 109,433 | 189,443 | - | - | - | - | - | - | - | - | 189,443 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA21OAR4170091 | 8,014 | 8,014 | - | - | - | - | - | - | - | - | 8,014 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA148OAR4170080 | 886,927 | 1,671,871 | - | - | - | - | - | - | - | - | 1,671,871 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA18OAR4170358 | 96,022 | 193,568 | - | - | - | - | - | - | - | - | 193,568 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA18OAR4170438 | 2,376,976 | 2,498,247 | - | - | - | - | - | - | - | - | 2,498,247 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.417 | NA20OAR4170005 | - | 29,391 | - | - | - | - | - | - | - | - | 29,391 | - | - | - |
| Total ALN No. 11.417 | | | 5,021,991 | 7,242,571 | - | - | - | 44,675 | - | - | 719,923 | - | 6,477,973 | - | - | - |
| MDMR 8200053863- Coastal Zone Management Estuarine Research Reserves | 11.420 | MDMR 8200053863 | - | 48,515 | - | - | - | 48,515 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of New Orleans-U. S. Department of Commerce | 11.427 | 319 | - | 31,377 | - | - | - | - | - | - | - | - | 31,377 | - | - | - |
| National Marine Fisheries Service-U.S. Department of Commerce | 11.427 | NA16NMF4270223 | - | 81,807 | - | - | - | - | - | - | - | - | 81,807 | - | - | - |
| Total ALN No. 11.427 | | | - | 113,184 | - | - | - | - | - | - | - | - | 113,184 | - | - | - |
| National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes | 11.432 | | 2,758,957 | 5,840,477 | - | - | 5,840,477 | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Rhode Island-U.S. Department of Commerce | 11.432 | 7525-10212019USM | 96,435 | 686,644 | - | - | - | - | - | - | - | - | 686,644 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.432 | 7525-10212019USM | - | 286,680 | - | - | - | - | - | - | - | - | 286,680 | - | - | - |
| Total ALN No. 11.432 | | | 2,855,392 | 6,813,801 | - | - | 5,840,477 | - | - | - | - | - | 973,324 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.433 | NA17NMF4330317 | - | 84,162 | - | - | - | - | - | - | - | - | 84,162 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.435 | 80067131.000 | - | 87,073 | - | - | - | - | - | - | - | - | 87,073 | - | - | - |
| National Marine Fisheries Service-U.S. Department of Commerce | 11.435 | NA16NMF4300183 | - | 593,759 | - | - | - | - | - | - | - | - | 593,759 | - | - | - |
| Total ALN No. 11.435 | | | - | 680,832 | - | - | - | - | - | - | - | - | 680,832 | - | - | - |
| Gulf of Mexico Fishery Mgmt Council-U.S. Department of Commerce | 11.441 | NA15NMF4410011 | - | 50,957 | - | - | - | - | - | - | - | - | 50,957 | - | - | - |
| Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology | 11.451 | | 455,535 | 674,951 | - | - | - | 674,951 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of South Alabama-Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology | 11.451 | A19-0206-S003 | - | 59,456 | - | - | - | 59,456 | - | - | - | - | - | - | - | - |
| Univ of South Alabama A19-0206 - Gulf Coast Ecosystem Restoration Science, Observation, Monitoring, and Technology | 11.451 | A19-0206-S003 | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| National Marine Fisheries Service-U.S. Department of Commerce | 11.451 | NA17NOS4510092 | - | 1,734 | - | - | - | - | - | - | - | - | 1,734 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.451 | na17nos4510093 | 58,696 | 168,631 | - | - | - | - | - | - | - | - | 168,631 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.451 | NA17NOS4510099 | 18,793 | 196,526 | - | - | - | - | - | - | - | - | 196,526 | - | - | - |
| Total ALN No. 11.451 | | | 533,024 | 1,101,298 | - | - | 734,407 | - | - | - | - | - | 366,891 | - | - | - |
| Texas A & M-U.S. Department of Commerce | 11.454 | M1900117 | - | 6,222 | - | - | - | - | - | - | - | - | 6,222 | - | - | - |
| Rutgers-U.S. Department of Commerce | 11.455 | 1392501.000 | - | 2,293 | - | - | - | - | - | - | - | - | 2,293 | - | - | - |
| Weather and Air Quality Research | 11.459 | | 160,776 | 333,723 | - | - | 333,723 | - | - | - | - | - | - | - | - | - |
| US DOC/Weather and Air Quality Research | 11.459 | | 87,798 | 538,497 | - | - | - | - | - | - | 538,497 | - | - | - | - | - |
| Total ALN No. 11.459 | | | 248,574 | 872,220 | - | - | 333,723 | - | - | - | 538,497 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.469 | NA19NOS4690205 | - | 477,278 | - | - | - | - | - | - | - | - | 477,278 | - | - | - |
| US DOC/Unalied Science Program | 11.472 | | - | 52,533 | - | - | - | - | - | - | 52,533 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Gulf States Marine Fisheries Commission-U.S. Department of Commerce | 11.472 | ACQ-210-039-2019-USM | 321,109 | 619,159 | - | - | - | - | - | - | - | - | 619,159 | - | - | - |
| Gulf States Marine Fisheries Commission-U.S. Department of Commerce | 11.472 | ACQ-210-039-2019USM2 | 83,040 | 277,460 | - | - | - | - | - | - | - | - | 277,460 | - | - | - |
| Gulf States Marine Fisheries Commission-U.S. Department of Commerce | 11.472 | ACQ-210-039-2020-USM | - | 37,775 | - | - | - | - | - | - | - | - | 37,775 | - | - | - |
| MS Dept of Wildlife Fisheries & Parks- U.S. Department of Commerce | 11.472 | ACQ-210-039-2020-USM2 | - | 88,707 | - | - | - | - | - | - | - | - | 88,707 | - | - | - |
| MS Dept of Wildlife Fisheries & Parks-U.S. Department of Commerce | 11.472 | CA Andres | - | 78,634 | - | - | - | - | - | - | - | - | 78,634 | - | - | - |
| National Oceanic and Atmospheric Admin-U.S. Department of Commerce | 11.472 | NA19NMF4720093 | 15,213 | 50,011 | - | - | - | - | - | - | - | - | 50,011 | - | - | - |
| Total ALN No. 11.472 | | | 419,362 | 1,204,279 | - | - | - | - | - | - | 52,533 | - | 1,151,746 | - | - | - |
| Howard University - NOAA Cohort #4 | 11.481 | 0008971-100067092/0009636-9039 | - | 82,157 | - | - | 82,157 | - | - | - | - | - | - | - | - | - |
| Howard University - NOAA Cohort #3 | 11.481 | 0008971-100067092 | - | 12,473 | - | - | 12,473 | - | - | - | - | - | - | - | - | - |
| Howard University - NOAA Cohort #5 | 11.481 | 1000096487/0009936 | - | 64,471 | - | - | 64,471 | - | - | - | - | - | - | - | - | - |
| Florida A&M University - NOAA Center for Coastal & Marine Ec | 11.481 | FAMU - 003499- C-4957 & C-5003 | - | 33,463 | - | - | 33,463 | - | - | - | - | - | - | - | - | - |
| Florida A&M University - NOAA Center for Coastal & Marine Ec | 11.481 | FAMU -C-5043 YR #4 | - | 141,988 | - | - | 141,988 | - | - | - | - | - | - | - | - | - |
| Florida A&M University - NOAA Center for Coastal & Marine Ec | 11.481 | C-5089 | - | 58,991 | - | - | 58,991 | - | - | - | - | - | - | - | - | - |
| Florida A&M University - NOAA Center for Coastal & Marine Ec | 11.481 | FAMU -C - 5095 | - | 10,792 | - | - | 10,792 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 11.481 | | | - | 404,335 | - | - | 404,335 | - | - | - | - | - | - | - | - | - |
| US DOC/Measurement and Engineering Research and Standards | 11.609 | | - | 89,037 | - | - | - | - | - | - | 89,037 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Ms Manufacturers Assoc. - Manufacturing Extension Partnership | 11.611 | MS Manufacturers Assoc. MEP 2021-1 | - | 343,044 | - | - | 343,044 | - | - | - | - | - | - | - | - | - |
| Ms Manufacturers Assoc. - Manufacturing Extension Partnership | 11.611 | MS Manufacturers Assoc. MEP 2022-1 | - | 204,995 | - | - | 204,995 | - | - | - | - | - | - | - | - | - |
| Ms Manufacturers Assoc. - Manufacturing Extension Partnership | 11.611 | MS Manufacturer Assoc/ MEP 2019-1 | - | (1,722) | - | - | (1,722) | - | - | - | - | - | - | - | - | - |
| Ms Manufacturers Assoc. - Manufacturing Extension Partnership | 11.611 | MS Manufacturers Assoc MEP 2020 | - | (1,246) | - | - | (1,246) | - | - | - | - | - | - | - | - | - |
| Total ALN No. 11.611 | | | - | 545,071 | - | - | 545,071 | - | - | - | - | - | - | - | - | - |
| Total U.S. Department of Commerce | | | 10,959,595 | 23,786,163 | - | - | 404,335 | 7,683,686 | - | - | 1,399,990 | - | 14,298,152 | - | - | - |
| U.S. Department of Defense: | | | | | | | | | | | | | | | | |
| USAERD, WES | 12.RD | | - | 878,725 | - | - | 878,725 | - | - | - | - | - | - | - | - | - |
| IPA: Assessment of Polymeric or Composite Materials for use as Infrastructure EI | 12.RD | | - | 35,024 | - | - | - | 35,024 | - | - | - | - | - | - | - | - |
| Development and Characterization of Range Survey and Soil Washing Technologies for Depleted Uranium | 12.RD | | - | 435,184 | - | - | - | 435,184 | - | - | - | - | - | - | - | - |
| DOE GO Challenge Competition Award | 12.RD | | - | 50,086 | - | - | - | 50,086 | - | - | - | - | - | - | - | - |
| High Performance Computing Enabled Surrogate Models and Data Analytics | 12.RD | | - | 460,759 | - | - | - | 460,759 | - | - | - | - | - | - | - | - |
| HPC Enhancements | 12.RD | | - | 235,483 | - | - | - | 235,483 | - | - | - | - | - | - | - | - |
| Evaluation of Surrogate and Reduced-Order Modeling Strategies for Computational Analysis and Steering | 12.RD | | - | 130,989 | - | - | - | 130,989 | - | - | - | - | - | - | - | - |
| Dynamic Defense Straleg/ Planningfor Research and Development and Infrastructure Networks | 12.RD | | - | 113,877 | - | - | - | 113,877 | - | - | - | - | - | - | - | - |
| Proving Ground and Dismounted Troops | 12.RD | | - | 443,405 | - | - | - | 443,405 | - | - | - | - | - | - | - | - |
| Systems Engineering - Computational Prototyping and Proving Ground Environment | 12.RD | | - | 58,019 | - | - | - | 58,019 | - | - | - | - | - | - | - | - |
| Development and Characterization of Range Survey and Soil Washing Technologies for Depleted Uranium | 12.RD | | - | 495,597 | - | - | - | 495,597 | - | - | - | - | - | - | - | - |
| Big Data Visualization | 12.RD | | - | 453,511 | - | - | - | 453,511 | - | - | - | - | - | - | - | - |
| Advancing Design Space Exploration Through Surrogate Modeling | 12.RD | | - | 435,223 | - | - | - | 435,223 | - | - | - | - | - | - | - | - |
| SimBRS2 | 12.RD | | 3,564,178 | 8,964,681 | - | - | - | 8,9 | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|---|---------------------------------|----------------------------|-----|-----|----------------|-------------------|-----|------|------------------|------|------------|------------------|------------------|----|
| Providing Actionable Intelligence to Increase the Capabilities of the Warfighter by Use of MSU Open Source Exploitation System (MOSES) | 12.RD | | 139,332 | 985,548 | - | - | - | 985,548 | - | - | - | - | - | - | - | - |
| Persistent Collaborative Situational Awareness to the Warfighter: High-Performance, Lost-Acoustic Signature Unmanned Aircraft System Operations | 12.RD | | 977,881 | 1,601,720 | - | - | - | 1,601,720 | - | - | - | - | - | - | - | - |
| ERDC GSL Mobility | 12.RD | | - | 1,374,808 | - | - | - | 1,374,808 | - | - | - | - | - | - | - | - |
| Persistent Collaborative Situational Awareness to the Warfighter: High-Performance, Lost-Acoustic Signature Unmanned Aircraft System Operations | 12.RD | | 2,302,610 | 2,535,066 | - | - | - | 2,535,066 | - | - | - | - | - | - | - | - |
| Ground Based Missile Launch Simulations | 12.RD | | - | 50,681 | - | - | - | 50,681 | - | - | - | - | - | - | - | - |
| US DOD/Effective Medium Approximations for Infrasound Propagation in Urban Environments | 12.RD | | - | 12,517 | - | - | - | - | - | - | 12,517 | - | - | - | - | - |
| Southern Regional Archeological Curation Services for the Mississippi Valley Division, U.S. Army Corps of Engineers | 12.RD | | - | 632 | - | - | - | 632 | - | - | - | - | - | - | - | - |
| US DOD/Jet Noise Reduction Technology Advancement for the F/A-18 Aircraft | 12.RD | | 71,258 | 446,992 | - | - | - | - | - | - | 446,992 | - | - | - | - | - |
| US DOD/HELICAP Wind Tunnel Material Testing | 12.RD | | 22,680 | 270,157 | - | - | - | - | - | - | 270,157 | - | - | - | - | - |
| US DOD/Bio-inspired Functionally Graded Composites for Blast and Impact Hazard Mitigation | 12.RD | | - | 38,721 | - | - | - | - | - | - | 38,721 | - | - | - | - | - |
| US DOD/CECOM DAAB1500C1005 | 12.RD | | - | (5,718) | - | - | - | - | - | - | (5,718) | - | - | - | - | - |
| US DOD/TACAIR Jet Noise Reduction Technology Advancement | 12.RD | | - | 500 | - | - | - | - | - | - | 500 | - | - | - | - | - |
| US DOD/ARMY ACRN BB CLS-10 | 12.RD | (46) | (46) | - | - | - | - | - | - | - | (46) | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Rochester Institute of Technology (RIT) - REAP 2020 | 12.RD | REAP 2020 | - | 1,992 | - | - | 1,992 | - | - | - | - | - | - | - | - | - |
| Boeing Supplier Statement of Work S5OW-BRT KAL-004 for Material Test Plan | 12.RD | REAP 2020 | - | 44,221 | - | - | - | 44,221 | - | - | - | - | - | - | - | - |
| Advanced Radiation Heat Transfer Prediction Models for Combustion systems-Phase 3 | 12.RD | Tetra Res Corp/DOD TRC-SBIR-III-15 TRC10 | - | 5,974 | - | - | - | 5,974 | - | - | - | - | - | - | - | - |
| Tool Informed by Geometrial Microstructure to Predict Electromagnetic Properties | 12.RD | CRG/PFP PO2021-0440 | - | 1,967 | - | - | - | 1,967 | - | - | - | - | - | - | - | - |
| HPC PET Special Project 2009 Physics Informed Machine Learning | 12.RD | General Dynamics/PFP | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Ground Based Missile Launch Simulations | 12.RD | SUB374350 | - | 251,206 | - | - | - | 251,206 | - | - | - | - | - | - | - | - |
| Suicide Acceptability in a veteran and non-veteran Sample | 12.RD | HTSI/PFP PO# 0000000026 | - | 188,540 | - | - | - | 188,540 | - | - | - | - | - | - | - | - |
| A Coupled Thermo-Mechanical Approach to Quantify the Chemistry-Process-Structure-Property Performance (CPSPP) Relationships of Additive Manufacturing Processes | 12.RD | MSRC DOD dtd 7/19/19 | - | 2,000 | - | - | - | 2,000 | - | - | - | - | - | - | - | - |
| N20A-T011 Cyber Resilience of Condition Based Monitoring Capabilities (SCRAMS) | 12.RD | NCMS/PNP/DOD 202031-141054 - T | - | 1,793,523 | - | - | - | 1,793,523 | - | - | - | - | - | - | - | - |
| An Immersed Boundary Framework for Topology Optimization of Nonlinear Thermoelastic Structures with Internal Radiation | 12.RD | ObjectSecurity NAVSEA #1-SBIR0 | - | 38,925 | - | - | - | 38,925 | - | - | - | - | - | - | - | - |
| High Mobility Multipurpose Wheeled Vehicle (HMMWV) Light-weighting Project | 12.RD | Spectral Energies SB1816-001-1 AM General | - | 102,139 | - | - | - | 102,139 | - | - | - | - | - | - | - | - |
| Circadence Network Mapper Phase 6 | 12.RD | PO4800000391 PFP/DO | 91,825 | 2,485,105 | - | - | - | 2,485,105 | - | - | - | - | - | - | - | - |
| Circadence Network Mapper Phase 7 | 12.RD | 022219 TO#0 | - | 7,868 | - | - | - | 7,868 | - | - | - | - | - | - | - | - |
| Internet of Things (IoT) Agent (IoT) Framework for Evaluating Effectiveness and Efficiency | 12.RD | Circadence TO-0066-060120 | - | 312,295 | - | - | - | 312,295 | - | - | - | - | - | - | - | - |
| Duplex PROWL Antenna Array | 12.RD | RAM Lab (PFP) 2019-RAM-MSU-002 | - | (6,771) | - | - | - | (6,771) | - | - | - | - | - | - | - | - |
| ML-METER: Machine Learning Model Evaluation, Transfer, and Enhancement for Remote Sensing | 12.RD | Cangjian Micro (PFP) MSU-01-201911 | - | 24,371 | - | - | - | 24,371 | - | - | - | - | - | - | - | - |
| Joint Capabilities Embedded Technology Insertion and Integration | 12.RD | CFDRC/PFP 20200224 Proj# 9426 | - | 33,143 | - | - | - | 33,143 | - | - | - | - | - | - | - | - |
| US DOD/Applied Research Associates, Inc. Arlington Division/Threat Reduction | 12.RD | Alion Science & Tech Corp SUB1155027 | 637,499 | 1,466,136 | - | - | - | 1,466,136 | - | - | - | - | - | - | - | - |
| US DOD/Applied Research Associates, Inc. Arlington Division/Threat Reduction | 12.RD | S-002206.02.UM Mod 4 | - | (13,097) | - | - | - | (13,097) | - | - | (13,097) | - | - | - | - | - |
| US DOD/Combustion Research and Flow Technology, Inc./Ceramic Matrix Composite Materials for Transpiration Cooling | 12.RD | S-002206.02.UM Mod 9 | - | (1,731) | - | - | - | (1,731) | - | - | (1,731) | - | - | - | - | - |
| US DOD/Combustion Research and Flow Technology, Inc./Low-Order Models for the Evolution of Scalar and Vector Quantities in Supersonic Particle Laden Plumes | 12.RD | 16-C-0052/C678 | - | 14,048 | - | - | - | 14,048 | - | - | 14,048 | - | - | - | - | - |
| US DOD/Combustion Research and Flow Technology, Inc./Highly Compact Supersonic Cruise Missile (SSCM) Engine Inlet | 12.RD | 19-C-0032/C764 | - | 31,058 | - | - | - | 31,058 | - | - | 31,058 | - | - | - | - | - |
| US DOD/University of Alaska Fairbanks/Infrasound Propagation Working Group | 12.RD | 19-C-0050/C747 | - | 64,838 | - | - | - | 64,838 | - | - | 64,838 | - | - | - | - | - |
| US DOD/ENSCO, Inc./MOSES TO 0016 Support | 12.RD | 20-0054 PO#P0540533 | - | 14,250 | - | - | - | 14,250 | - | - | 14,250 | - | - | - | - | - |
| US DOD/T2S Solutions/Polaris Project Mod 1 | 12.RD | G27397-3943 | - | 151,900 | - | - | - | 151,900 | - | - | 151,900 | - | - | - | - | - |
| US DOD/Hill Technical Solutions, Inc./Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | Mississippi-0001Mod1 | - | 1,324,802 | - | - | - | 1,324,802 | - | - | 1,324,802 | - | - | - | - | - |
| US DOD/Creare LLC/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO OTA-OM-2020PO-14 | - | 302,060 | - | - | - | 302,060 | - | - | 302,060 | - | - | - | - | - |
| US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO S696 106505 | - | 209,438 | - | - | - | 209,438 | - | - | 209,438 | - | - | - | - | - |
| US DOD/Combustion Research and Flow Technology, Inc./Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO0008314 TO137 Mod1 | - | 95,210 | - | - | - | 95,210 | - | - | 95,210 | - | - | - | - | - |
| US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | 16-C-0011/C798 | - | 12,983 | - | - | - | 12,983 | - | - | 12,983 | - | - | - | - | - |
| US DOD/Hill Technical Solutions, Inc./Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO-0009949 | - | 23,644 | - | - | - | 23,644 | - | - | 23,644 | - | - | - | - | - |
| US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO-OTAOM2020PO14Mod1 | - | 115,824 | - | - | - | 115,824 | - | - | 115,824 | - | - | - | - | - |
| US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO0008314 TO135 | - | 86,450 | - | - | - | 86,450 | - | - | 86,450 | - | - | - | - | - |
| US DOD/Parsons Government Services/Basic, Applied, and Advanced Research in Science and Engineering | 12.RD | PO-0007794 | - | 18,600 | - | - | - | 18,600 | - | - | 18,600 | - | - | - | - | - |
| Northeastern University-U.S. Department of Defense | 12.RD | 555033-78050 | - | 277,082 | - | - | - | 277,082 | - | - | - | - | 277,082 | - | - | - |
| U.S. Army Corps of Engineers-U.S. Department of Defense | 12.RD | ERDC-MECI-PLA-0001 | - | 2,631,973 | - | - | - | 2,631,973 | - | - | - | - | 2,631,973 | - | - | - |
| U.S. Army Corps of Engineers-U.S. Department of Defense | 12.RD | ERDC-MECI-PLA-0002 | 37,866 | 2,385,623 | - | - | - | 2,385,623 | - | - | - | - | 2,385,623 | - | - | - |
| Naval Oceanographic Office - U.S. Department of Defense | 12.RD | 8006242 | - | 119,824 | - | - | - | 119,824 | - | - | 119,824 | - | - | - | - | - |
| Air Force Office of Scientific Research-U.S. Department of Defense | 12.RD | FA9550-17-1-0261 | - | 4,396 | - | - | - | 4,396 | - | - | 4,396 | - | - | - | - | - |
| Woolpert, Inc. - U.S. Department of Defense | 12.RD | USM-20-S-032 80851 | - | 62,551 | - | - | - | 62,551 | - | - | 62,551 | - | - | - | - | - |
| U.S. Department of the Navy-U.S. Department of Defense | 12.RD | N6893619P0119 | - | 24,551 | - | - | - | 24,551 | - | - | 24,551 | - | - | - | - | - |
| Florida State University-U.S. Department of Defense | 12.RD | R01903 | - | 221,254 | - | - | - | 221,254 | - | - | 221,254 | - | - | - | - | - |
| Woolpert, Inc.-U.S. Department of Defense | 12.RD | USM -19-D-007-79641 | - | 51,735 | - | - | - | 51,735 | - | - | 51,735 | - | - | - | - | - |
| Rochester Institute of Technology - U.S. Department of Defense | 12.RD | 8006689 | - | 149 | - | - | - | 149 | - | - | 149 | - | - | - | - | - |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.RD | W912HZ-16-2-0027 | - | 119,171 | - | - | - | 119,171 | - | - | 119,171 | - | - | - | - | - |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.RD | W912HZ-16-2-0029 | - | 766 | - | - | - | 766 | - | - | 766 | - | - | - | - | - |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.RD | w912HZ-18-2-0012 | - | 67,539 | - | - | - | 67,539 | - | - | 67,539 | - | - | - | - | - |
| U.S. Army Corps of Engineers-U.S. Department of Defense | 12.RD | W912HZ18C0022 | - | 2,848,988 | - | - | - | 2,848,988 | - | - | 2,848,988 | - | - | - | - | - |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.RD | w912HZ-19-2-0012 | - | 18,987 | - | - | - | 18,987 | - | - | 18,987 | - | - | - | - | - |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.RD | w9132T19P0050 | - | 51,687 | - | - | - | 51,687 | - | - | 51,687 | - | - | - | - | - |
| Hybrid Plastics, Inc / Evaluation of POSS in Hemostasis and Wound Care | 12.RD | C0184.1 | - | 247 | - | - | - | 247 | - | - | 247 | - | - | - | - | - |
| Total ALN No. 12.RD | | | | 8,337,629 | | | 880,717 | 26,246,183 | | | 3,213,400 | | 247 | | 8,886,276 | |
| Basic and Applied Scientific Research | 12.300 | | | 80,142 | | | 295,369 | 41,574 | | | 253,795 | | | | | |
| US DOD/Basic and Applied Scientific Research | 12.300 | | | - | | | - | - | | | 1,785,511 | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|--------|-----|-----------|------------|-----|------|-----------|---------|------------|------------------|------|----|
| Passed through from: | | | | | | | | | | | | | | | | |
| FL State University (FSU) R018 - Basic and Applied Scientific Research | 12.300 | R01848 N00014-16-1-2956 | - | 45,497 | - | - | - | 45,497 | - | - | - | - | - | - | - | - |
| FSU R02118 - Basic and Applied Scientific Research | 12.300 | R02118 | - | 6,888 | - | - | - | 6,888 | - | - | - | - | - | - | - | - |
| Northeastern University-U.S. Department of Defense | 12.300 | 555011 | - | 110,138 | - | - | - | - | - | - | - | - | 110,138 | - | - | - |
| Northeastern University-U.S. Department of Defense | 12.300 | 555023 | - | 16,622 | - | - | - | - | - | - | - | - | 16,622 | - | - | - |
| Office of Naval Research-U.S. Department of Defense | 12.300 | N00014-18-1-2801 | - | 114,675 | - | - | - | - | - | - | - | - | 114,675 | - | - | - |
| Office of Naval Research-U.S. Department of Defense | 12.300 | N00014-19-1-2687 | 87,843 | 363,851 | - | - | - | - | - | - | - | - | 363,851 | - | - | - |
| Office of Naval Research-U.S. Department of Defense | 12.300 | N00014-19-1-2704 | - | 113,741 | - | - | - | - | - | - | - | - | 113,741 | - | - | - |
| Naval Research Laboratory-U.S. Department of Defense | 12.300 | N00173-18-2-C004 | - | 22,579 | - | - | - | - | - | - | - | - | 22,579 | - | - | - |
| Naval Research Laboratory-U.S. Department of Defense | 12.300 | N00173-20-2-C0005 | 67,014 | 606,741 | - | - | - | - | - | - | - | - | 606,741 | - | - | - |
| Total ALN No. 12.300 | | | 234,999 | 3,481,612 | - | - | 41,574 | 306,180 | - | - | 1,785,511 | - | 1,348,347 | - | - | - |
| Johns Hopkins Univ. 2002697222 - Scientific Research - Combating Weapons of Mass Destruction | | | | | | | | | | | | | | | | |
| | 12.351 | 2002697222 | - | 39,125 | - | - | - | 39,125 | - | - | - | - | - | - | - | - |
| Mississippi Military Department-U.S. Department of Defense | 12.401 | 21-MOAPC-01F | - | 14,676 | - | - | - | - | - | - | - | - | 14,676 | - | - | - |
| Mississippi Military Department-U.S. Department of Defense | 12.401 | 20-MOAPC-01 | - | 11,364 | - | - | - | - | - | - | - | - | 11,364 | - | - | - |
| Total ALN No. 12.401 | | | - | 26,040 | - | - | - | - | - | - | - | - | 26,040 | - | - | - |
| Military Medical Research and Development | 12.420 | | 90,613 | 1,047,192 | - | - | - | 59,261 | - | - | 505,800 | 482,131 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Denver Research Institute-U.S. Department of Defense | 12.420 | MSRC-FY-19-05 | - | 171,686 | - | - | - | - | - | - | - | - | 171,686 | - | - | - |
| Florida State University-U.S. Department of Defense | 12.420 | R02112 | - | 259,484 | - | - | - | - | - | - | - | - | 259,484 | - | - | - |
| Univ of Memphis-Military Medical Research and Development | 12.420 | University of Memphis A21-0141-S001 | - | 7,519 | - | - | - | 7,519 | - | - | - | - | - | - | - | - |
| Total ALN No. 12.420 | | | 90,613 | 1,485,881 | - | - | - | 66,780 | - | - | 505,800 | 482,131 | 431,170 | - | - | - |
| Basic Scientific Research | 12.431 | | 8,081 | 2,478,599 | - | - | 50,472 | 2,005,467 | - | - | 422,660 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Florida International University - U.S. Department of Defense | 12.431 | 000286 | - | 500,983 | - | - | - | - | - | - | - | - | 500,983 | - | - | - |
| U.S. Army Aeromedical Research Lab-U.S. Department of Defense | 12.431 | W911NF-18-2-0061 | - | 1,109,978 | - | - | - | - | - | - | - | - | 1,109,978 | - | - | - |
| Total ALN No. 12.431 | | | 8,081 | 4,089,560 | - | - | 50,472 | 2,005,467 | - | - | 422,660 | - | 1,610,961 | - | - | - |
| Meridian Airport Auth-Community Economic Adjustment Assistance For Compatible Use and Joint Land Use Studies | 12.610 | Meridian Airport Authority 2020-59 | - | 192,348 | - | - | - | 192,348 | - | - | - | - | - | - | - | - |
| US DOD/Community Economic Adjustment Assistance For Advance Planning and Economic Diver | 12.614 | | - | 154,363 | - | - | - | - | - | - | 154,363 | - | - | - | - | - |
| US DOD/Economic Adjustment Assistance For State Governments | 12.617 | DD672-20-06 | - | 44,731 | - | - | - | - | - | - | 44,731 | - | - | - | - | - |
| Office of Economic Adjustment - U.S. Department of Defense | 12.617 | DD672-20-05 | 26,000 | 177,261 | - | - | - | - | - | - | - | - | 177,261 | - | - | - |
| Total ALN No. 12.617 | | | 26,000 | 221,992 | - | - | - | - | - | - | 44,731 | - | 177,261 | - | - | - |
| Basic, Applied, and Advanced Research in Science and Engineering | 12.630 | | 169,603 | 1,262,797 | - | - | 253,419 | 1,009,378 | - | - | - | - | - | - | - | - |
| US DOD/Basic, Applied, and Advanced Research in Science and Engineering | 12.630 | | - | 63,113 | - | - | - | - | - | - | 63,113 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| U.S. Army Eng Research & Development Ctr-U.S. Department of Defense | 12.630 | W912HZ1920044 | - | 145,390 | - | - | - | - | - | - | - | - | 145,390 | - | - | - |
| U.S. Army Corps of Engineers-U.S. Department of Defense | 12.630 | W912HZ20P0023 | - | 21,911 | - | - | - | - | - | - | - | - | 21,911 | - | - | - |
| U.S. Army Eng Research & Development Ctr - U.S. Department of Defense | 12.630 | w912HZ200062 | - | 521,916 | - | - | - | - | - | - | - | - | 521,916 | - | - | - |
| U.S. Army Eng Research & Development Ctr - U.S. Department of Defense | 12.630 | W81EWF03080760 | - | 8,546 | - | - | - | - | - | - | - | - | 8,546 | - | - | - |
| Total ALN No. 12.630 | | | 169,603 | 2,023,673 | - | - | 253,419 | 1,009,378 | - | - | 63,113 | - | 697,763 | - | - | - |
| The Ohio State University - U.S. Department of Defense | 12.740 | 60074243,RF-01611455 | - | 46,668 | - | - | - | - | - | - | - | - | 46,668 | - | - | - |
| US DOD/Henry M Jackson Foundation/Uniformed Services University Medical Research Projects | 12.750 | 5433 PO#1002579 | - | 91,180 | - | - | - | - | - | - | 91,180 | - | - | - | - | - |
| US DOD/Henry M Jackson Foundation For The Advancement of Military Medicine/Uniformed Services University Medical Research Projects | 12.750 | 4938 | - | 30,908 | - | - | - | - | - | - | 30,908 | - | - | - | - | - |
| US DOD/Henry M Jackson Foundation For The Advancement of Military Medicine/Uniformed Services University Medical Research Projects | 12.750 | 4760 - PO #958731 | - | 12,164 | - | - | - | - | - | - | 12,164 | - | - | - | - | - |
| Total ALN No. 12.750 | | | - | 134,252 | - | - | - | - | - | - | 134,252 | - | - | - | - | - |
| Air Force Defense Research Sciences Program | 12.800 | | - | 130,627 | - | - | - | 130,627 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Engineering Research & Consulting, Inc. - U.S. Department of Defense | 12.800 | | - | 43,352 | - | - | - | - | - | - | - | - | 43,352 | - | - | - |
| U.S. Department of the Air Force - U.S. Department of Defense | 12.800 | | - | 141,616 | - | - | - | - | - | - | - | - | 141,616 | - | - | - |
| Air Force Office of Scientific Research - U.S. Department of Defense | 12.800 | TRC-SBIR-I-19 | - | 106,024 | - | - | - | - | - | - | - | - | 106,024 | - | - | - |
| Total ALN No. 12.800 | | | - | 421,619 | - | - | - | 130,627 | - | - | - | - | 290,992 | - | - | - |
| Information Security Grants | 12.902 | | - | 455,615 | - | - | - | 455,615 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Louisville-Kentucky - Information Security Grant Program | 12.902 | ULRF20105301 | - | 57,784 | 57,784 | - | - | - | - | - | - | - | - | - | - | - |
| CSU at San Bernardino-Information Security Grants | 12.902 | CSU at San Bernardino SA20130 | - | 24,018 | - | - | - | 24,018 | - | - | - | - | - | - | - | - |
| Total ALN No. 12.902 | | | - | 537,417 | 57,784 | - | - | 479,633 | - | - | - | - | - | - | - | - |
| CyberSecurity Core Curriculum | 12.905 | | 25,100 | 120,127 | - | - | - | 120,127 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MIT-Research and Technology Development | 12.910 | MIT S5089 - PO 481352 | - | 100,188 | - | - | - | 100,188 | - | - | - | - | - | - | - | - |
| Univ of Michigan-Research and Technology Development | 12.910 | Univ of Michigan-ARC SUBK00015268 | - | 5,409 | - | - | - | 5,409 | - | - | - | - | - | - | - | - |
| Defense Advanced Rsch Projects Agenc - U.S. Department of Defense | 12.910 | D18AC00018 | - | 296,603 | - | - | - | - | - | - | - | - | 296,603 | - | - | - |
| Univ of Michigan-ARC SUBK00011 - Research and Technology Development | 12.910 | SUBK00011275 | - | 94,104 | - | - | - | 94,104 | - | - | - | - | - | - | - | - |
| Univ of Michigan-ARC SUBK00013 - Research and Technology Development | 12.910 | SUBK00013069 | - | 67,261 | - | - | - | 67,261 | - | - | - | - | - | - | - | - |
| Total ALN No. 12.910 | | | - | 563,565 | - | - | - | 266,962 | - | - | - | - | 296,603 | - | - | - |
| Total U.S. Department of Defense | | | 8,892,025 | 52,765,065 | 57,784 | - | 1,226,182 | 30,862,810 | - | - | 6,323,830 | 482,378 | 13,812,081 | - | - | - |
| U.S. Department of the Interior: | | | | | | | | | | | | | | | | |
| Evaluating the fish assemblage and fishery of Bluff Lake and integrating fishery objectives with Paddlefish and bird management objectives to evaluate water level management decisions. | | | | | | | | | | | | | | | | |
| Next Generation Southeastern Conservation Blueprint for the Middle-Southeast and Lower Mississippi Valley | 15.RD | | - | 49,953 | - | - | - | 49,953 | - | - | - | - | - | - | - | - |
| Middle-Southeast and Lower Mississippi Valley | 15.RD | | - | 49,844 | - | - | - | 49,844 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Park Service - U.S. Department of the Interior | 15.RD | P19AC01171 | - | 23,696 | - | - | - | - | - | - | - | - | 23,696 | - | - | - |
| MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior | 15.RD | Segment 35 | - | 36,632 | - | - | - | - | - | - | - | - | 36,632 | - | - | - |
| MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior | 15.RD | SWG T-28 | - | 32,026 | - | - | - | - | - | - | - | - | 32,026 | - | - | - |
| MS Department of Marine Resources - U.S. Department of the Interior | 15.RD | 8006716 | - | 9,280 | - | - | - | - | - | - | - | - | 9,280 | - | - | - |
| MS Department of Marine Resources - U.S. Department of the Interior | 15.RD | 8006717 | - | 28,466 | - | - | - | - | - | - | - | - | 28,466 | - | - | - |
| Total ALN No. 15.RD | | | - | 229,997 | - | - | - | 99,797 | - | - | - | - | 130,100 | - | - | - |
| Joint Fire Science Program | 15.232 | | - | 7,227 | - | - | - | 7,227 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Rutgers - U.S. Department of the Interior | 15.423 | PO 1207109 | - | 51,793 | - | - | - | - | - | - | - | - | 51,793 | - | - | - |
| Bureau of Ocean Energy Management - U.S. Department of the Interior | 15.424 | M16AC00012 | - | 113,165 | - | - | - | - | - | - | - | - | 113,165 | - | - | - |
| MDWFP - Sport Fish Restoration Program | 15.605 | MDWFP MS-F-F19AF00638 | - | 25,676 | - | - | - | 25,676 | - | - | - | - | - | - | - | - |
| MS Department of Marine Resources - U.S. Department of the Interior | 15.605 | USM-20-002 | - | 94,852 | - | - | - | - | - | - | - | - | 94,852 | - | - | - |
| MS Department of Marine Resources - U.S. Department of the Interior | 15.605 | USM-20-001 | - | 44,084 | - | - | - | - | - | - | - | - | 44,084 | - | - | - |
| Total ALN No. 15.605 | | | - | 164,612 | - | - | - | 25,676 | - | - | - | - | 138,936 | - | - | - |
| US DOI/Fish and Wildlife Management Assistance | 15.608 | | 30,000 | 60,925 | - | - | - | - | - | - | 60,925 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDEQ-Fish and Wildlife Management Assistance | 15.608 | MDEQ-20-00075 | - | 20,052 | - | - | - | 20,052 | - | - | - | - | - | - | - | - |
| MDEQ-Fish and Wildlife Management Assistance | 15.608 | MDEQ-20-00074 | - | 19,990 | - | - | - | 19,990 | - | - | - | - | - | - | - | - |
| MDWFP-Fish and Wildlife Management Assistance | 15.608 | MS Wildlife Fisheries & Parks | - | 37,919 | - | - | - | 37,919 | - | - | - | - | 37,919 | - | - | - |
| MDWFP-Fish and Wildlife Management Assistance | 15.608 | MSDWFP | - | 23,998 | - | - | - | 23,998 | - | - | - | - | - | - | - | - |
| US DOI/Gulf States Marine Fisheries Commission/Fish and Wildlife Managemer | 15.608 | FWS-801-307-2019-OM | - | 10,998 | - | - | - | - | - | - | 10,098 | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-----|-----|--------|-----------|-----|-------|---------|------|---------|------------------|------|----|
| U.S. Fish and Wildlife Service - U.S. Department of the Interior | 15.608 | F20AC10639-00 | - | 23,772 | - | - | - | - | - | - | - | - | 23,772 | - | - | - |
| MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior | 15.608 | 8006598 | - | 24,985 | - | - | - | - | - | - | - | - | 24,985 | - | - | - |
| Total ALN No. 15.608 | | | 30,000 | 221,739 | - | - | - | 101,959 | - | - | 71,023 | - | 48,757 | - | - | - |
| MDWFP - Wildlife Restoration and Basic Hunter Education | 15.611 | MDWFP F18AF00693, W-48-66 | - | 918 | - | - | - | 918 | - | - | - | - | - | - | - | - |
| MDWFP - Wildlife Restoration and Basic Hunter Education | 15.611 | MDWFP check #100580160 (P) | - | 156,362 | - | - | - | 156,362 | - | - | - | - | - | - | - | - |
| AL Dept of Conservation-Wildlife Restoration and Basic Hunter Education | 15.611 | AL Dept of Conservation 20-31 | - | 13,226 | - | - | - | - | - | - | - | - | - | - | - | - |
| MDWFP - Wildlife Restoration and Basic Hunter Education | 15.611 | MSDWFP SA211257 | - | 125,658 | - | - | - | 125,658 | - | - | - | - | - | - | - | - |
| MDWFP - Wildlife Restoration and Basic Hunter Education | 15.611 | MDWFP MS-W-F19AF00756 | - | 30,729 | - | - | - | 30,729 | - | - | - | - | - | - | - | - |
| Missouri Dept of Con-Wildlife Restoration and Basic Hunter Education | 15.611 | Missouri Dept of Conservation CA | - | 92,943 | - | - | - | 92,943 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.611 | | | - | 419,836 | - | - | - | 419,836 | - | - | - | - | - | - | - | - |
| MDWFP-Cooperative Endangered Species Conservation Fund | 15.615 | MDWFP E-1-33 | - | 8,230 | - | - | - | 8,230 | - | - | - | - | - | - | - | - |
| Alabama DCNR-Cooperative Endangered Species Conservation Fund | 15.615 | Alabama DCNR CTD 5/15/20 | - | 5,256 | - | - | - | 5,256 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.615 | | | - | 13,486 | - | - | - | 13,486 | - | - | - | - | - | - | - | - |
| Coastal U.S. Fish and Wildlife Service - U.S. Department of the Interior | 15.630 | F20AC11596-00 | - | 11,136 | - | - | - | 11,136 | - | - | - | - | - | - | - | - |
| U.S. Fish and Wildlife Service - U.S. Department of the Interior | 15.630 | | - | 12,657 | - | - | - | - | - | - | - | - | 12,657 | - | - | - |
| Total ALN No. 15.630 | | | - | 23,793 | - | - | - | 11,136 | - | - | - | - | 12,657 | - | - | - |
| MDWFP-State Wildlife Grants | 15.634 | MDWFP CTD 7/17/20 | - | 40,993 | - | - | - | 40,993 | - | - | - | - | - | - | - | - |
| Research Grants (Generic) | 15.650 | | - | 298,286 | - | - | - | 298,286 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDWFP LTR 2/2/17 - Research Grants (Generic) | 15.650 | LTR 2/2/17 | - | 51,082 | - | - | - | 51,082 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.650 | | | - | 349,368 | - | - | - | 349,368 | - | - | - | - | - | - | - | - |
| Endangered Species Conservation - Recovery Implementation Funds | 15.657 | | - | 27,438 | - | - | - | 27,438 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| U.S. Fish and Wildlife Service - U.S. Department of the Interior | 15.657 | F20AP11316 | - | 24,970 | - | - | - | - | - | - | - | - | 24,970 | - | - | - |
| U.S. Fish and Wildlife Service - U.S. Department of the Interior | 15.657 | F20AP11307-00 | - | 17,703 | - | - | - | - | - | - | - | - | 17,703 | - | - | - |
| Western Carolina University-U.S. Department of the Interior | 15.657 | A17-0013-S001 | - | 18,459 | - | - | - | - | - | - | - | - | 18,459 | - | - | - |
| Total ALN No. 15.657 | | | - | 88,570 | - | - | - | 27,438 | - | - | - | - | 61,132 | - | - | - |
| Adaptive Science | 15.670 | | - | 1,123 | - | - | - | 74,681 | - | - | - | - | - | - | - | - |
| Cooperative Ecosystem Studies Units | 15.678 | | - | 117,952 | - | - | - | 117,952 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| U.S. Fish and Wildlife Service-U.S. Department of the Interior | 15.678 | F19AC00957 | - | 132,963 | - | - | - | - | - | - | - | - | 132,963 | - | - | - |
| U.S. Fish and Wildlife Service-U.S. Department of the Interior | 15.678 | F20AC00077 | - | 12,424 | - | - | - | - | - | - | - | - | 12,424 | - | - | - |
| U.S. Fish and Wildlife Service-U.S. Department of the Interior | 15.678 | F20AC00103 | - | 35,681 | - | - | - | - | - | - | - | - | 35,681 | - | - | - |
| Total ALN No. 15.678 | | | - | 299,020 | - | - | - | 117,952 | - | - | - | - | 181,068 | - | - | - |
| Assistance to State Water Resources Research Institutes | 15.805 | | - | 97,049 | - | - | - | 174,894 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOI/Earthquake Hazards Reduction Program | 15.807 | G18AP00085 | - | 21,425 | - | - | - | - | - | - | 21,425 | - | - | - | - | - |
| U.S. Geological Survey Research and Data Collection | 15.808 | | - | 95,351 | - | - | - | 95,351 | - | - | - | - | - | - | - | - |
| US DOI/U.S. Geological Survey_ Research and Data Collection | 15.808 | SG2919-SB-877875 | - | 27,081 | - | - | - | - | - | - | 27,081 | - | - | - | - | - |
| Total ALN No. 15.808 | | | - | 122,432 | - | - | - | 95,351 | - | - | 27,081 | - | - | - | - | - |
| US DOI/National Cooperative Geologic Mapping | 15.810 | | - | 6,824 | - | - | - | - | - | - | 6,824 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Florida International University- U.S. Department of the Interior | 15.810 | G20AC00137 | - | 4,856 | - | - | - | - | - | - | - | - | 4,856 | - | - | - |
| Total ALN No. 15.810 | | | - | 11,680 | - | - | - | - | - | - | 6,824 | - | 4,856 | - | - | - |
| Cooperative Research Units | 15.812 | | - | 128,728 | - | - | - | 128,728 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOI/AmericaView, Inc./National Land Remote Sensing_Education Outreach and Research | 15.815 | AV18-MS-01 | - | 20,031 | - | - | - | - | - | - | 20,031 | - | - | - | - | - |
| US DOI/National Cooperative Geologic Mapping | 15.904 | | - | 71,043 | - | - | - | - | - | - | 71,043 | - | - | - | - | - |
| Quitman County-Historic Preservation Fund Grants-In-Aid | 15.904 | | - | 32,151 | - | - | - | 32,151 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.904 | | | - | 103,194 | - | - | - | 32,151 | - | - | 71,043 | - | - | - | - | - |
| US DOI/American Battlefield Protection | 15.926 | | - | 10,318 | - | - | - | - | - | - | 10,318 | - | - | - | - | - |
| Cooperative Research and Training Programs - Resources of the National Park System | 15.944 | | - | 8,496 | - | - | - | 8,496 | - | - | - | - | - | - | - | - |
| National Park Service Conservation, Protection, Outreach and Education | 15.954 | | - | 21,387 | - | - | - | 21,387 | - | - | - | - | - | - | - | - |
| Total U.S. Department of the Interior | | | 128,172 | 2,720,765 | - | - | 21,387 | 1,729,169 | - | - | 227,745 | - | 742,464 | - | - | - |
| U.S. Department of Justice: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Dept of Public Safety DMC R - Juvenile Justice and Delinquency Prevention | 16.540 | MS Dept of Public Safety 2021 | - | 6,352 | - | - | - | 6,352 | - | - | - | - | - | - | - | - |
| State Justice Statistics Program for Statistical Analysis Centers | 16.550 | | - | 57,455 | - | - | - | - | - | - | - | - | 57,455 | - | - | - |
| National Institute of Justice Research, Evaluation, and Development Project Grants | 16.560 | | - | 227,451 | - | - | - | 227,451 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Florida International University-U.S. Department of Justice | 16.560 | 800008432-01UG | - | 19,197 | - | - | - | - | - | - | - | - | 19,197 | - | - | - |
| Total ALN No. 16.560 | | | - | 246,648 | - | - | - | 227,451 | - | - | - | - | 19,197 | - | - | - |
| Rankin County Youth Court 3/1/ - Drug Court Discretionary Grant Program | 16.585 | Rankin County Youth Court 3/1/ | - | 11,880 | - | - | - | 11,880 | - | - | - | - | - | - | - | - |
| Ms Dept of Corrections-Second Chance Act Reentry Initiative | 16.812 | MDOC 4/8/19 | - | 23,137 | - | - | - | 23,137 | - | - | - | - | - | - | - | - |
| MDMH-Second Chance Act Reentry Initiative | 16.812 | MDOC 8200051879 | - | 24,577 | - | - | - | 24,577 | - | - | - | - | - | - | - | - |
| MDMH-Second Chance Act Reentry Initiative | 16.812 | MDMH CTD 10/9/19 | - | 7,955 | - | - | - | 7,955 | - | - | - | - | - | - | - | - |
| Total ALN No. 16.812 | | | - | 55,669 | - | - | - | 55,669 | - | - | - | - | - | - | - | - |
| Total U.S. Department of Justice | | | - | 378,004 | - | - | - | 301,352 | - | - | - | - | 76,652 | - | - | - |
| U.S. Department of Labor: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| CO Dept of Labor & Emp. 2016-1 - WIOA Dislocated Worker Formula Grants | 17.278 | CO Dept of Labor & Emp. 2016- | - | 16,650 | - | - | - | 16,650 | - | - | - | - | - | - | - | - |
| Copiah-Lincoln Community College - U.S. Department of Labor | 17.261 | 8006610 | - | 7,320 | - | - | - | - | - | - | - | - | 7,320 | - | - | - |
| COVID-19 WIOA Adult Program | 17.258 | MDES 20-S90-014-6720-1 | - | 53,959 | - | - | - | 53,959 | - | - | - | - | - | - | - | - |
| Occupational Safety and Health Susan Hanwood Training Grants | 17.502 | | - | 82,044 | - | - | - | 45,925 | - | - | - | - | 38,079 | - | - | - |
| Total U.S. Department of Labor | | | - | 159,933 | - | - | - | 116,534 | - | - | - | - | 43,399 | - | - | - |
| Bureau of Educational and Cultural: | | | | | | | | | | | | | | | | |
| Academic Exchange Programs - Undergraduate Programs | 19.009 | | - | 1,639 | - | - | - | - | - | 1,639 | - | - | - | - | - | - |
| Total Bureau of Educational and Cultural: | | | - | 1,639 | - | - | - | - | - | 1,639 | - | - | - | - | - | - |
| U.S. Department of Transportation: | | | | | | | | | | | | | | | | |
| UAS COE companion IDIQ Contract | 20.RD | | - | 354,966 | - | - | - | 354,966 | - | - | - | - | - | - | - | - |
| FAA COE for Advances Materials FAA Cooperative Agreement | 20.RD | | 52,867 | 604,597 | - | - | - | 604,597 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOT/Advanced Systems & Technologies Inc./RAVENS for Bridge Inspection | 20.RD | 19002 | - | 4,540 | - | - | - | - | - | - | 4,540 | - | - | - | - | - |
| Total ALN No. 20.RD | | | - | 52,867 | - | - | - | 959,583 | - | - | 4,540 | - | - | - | - | - |
| Air Transportation Centers of Excellence | 20.109 | | - | 1,618,155 | - | - | - | 1,618,155 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| The National Academies-U.S. Department of Transportation | 20.200 | NCHRP-209 | - | 52,935 | - | - | - | - | - | - | - | - | 52,935 | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-1(98)/107167-193000 | (14) | (14) | - | - | - | (14) | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-1(98)/107167-199000 | - | 51,625 | - | - | - | 51,625 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | | | | | | | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----|-----|---------|-----------|-----|---------|--------|------|-----------|------------------|------|----|
| MDOT - Highway Planning and Construction | | MDOT SPR-2017(022)/ | | | | | | | | | | | | | | |
| | 20.205 | 107551-101000 | - | 58,917 | - | - | - | 58,917 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-2017(028)/ | | | | | | | | | | | | | | |
| | 20.205 | 107691-101000 | 32,745 | 32,745 | - | - | - | 32,745 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-2018-00(003)/ | | | | | | | | | | | | | | |
| | 20.205 | 107755-101000 | - | 20,742 | - | - | - | 20,742 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT 2017-00(027)/ | | | | | | | | | | | | | | |
| | 20.205 | 107595-101000 | - | 49,924 | - | - | - | 49,924 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT 2019-00(002)/ | | | | | | | | | | | | | | |
| | 20.205 | 107893-101000 | - | 42,391 | - | - | - | 42,391 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT 2019-00(004)/ | | | | | | | | | | | | | | |
| | 20.205 | 107895-101000 | 87,775 | 87,775 | - | - | - | 87,775 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-2020-00(001)/108365-1 | | | | | | | | | | | | | | |
| | 20.205 | 1107838- | 117,858 | 117,858 | - | - | - | 117,858 | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | MDOT SPR-1(111)/107838-115000 | | | | | | | | | | | | | | |
| | 20.205 | | 101,907 | 101,907 | - | - | - | 101,907 | - | - | - | - | - | - | - | - |
| Total ALN No. 20.205 | | | 238,364 | 569,247 | - | - | - | 569,247 | - | - | - | - | - | - | - | - |
| Formula Grants for Other Than Urbanized Areas | 20.509 | MS-18-X046 | - | 673,615 | - | - | - | 673,615 | - | - | - | - | - | - | - | - |
| MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety | 20.600 | MS Off Hwy Safety TR-2020-TR-40-11 | - | 12,753 | - | - | - | 12,753 | - | - | - | - | - | - | - | - |
| MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety | 20.600 | MS Off Hwy Safety SO-2020-SO-4 | - | 67,666 | - | - | - | 67,666 | - | - | - | - | - | - | - | - |
| MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety | 20.600 | MS Off Hwy Safety TR-2021-TR-4 | - | 36,769 | - | - | - | 36,769 | - | - | - | - | - | - | - | - |
| MS Off Hwy Safety SO-2020-SO-4 - State and Community Highway Safety | 20.600 | MS Off Hwy Safety SO-2021-SO-4 | - | 182,102 | - | - | - | 182,102 | - | - | - | - | - | - | - | - |
| Total ALN No. 20.600 | | | 299,290 | 299,290 | - | - | - | 299,290 | - | - | - | - | - | - | - | - |
| University of Arkansas - MARTREC 2016-2017 | 20.701 | SA1703156/69A3551747130 | - | 26,048 | - | - | 26,048 | - | - | - | - | - | - | - | - | - |
| University of Arkansas - MARTREC 2016-2017 | 20.701 | SA1703156/69A3551747130 | - | 7,174 | - | - | 7,174 | - | - | - | - | - | - | - | - | - |
| University of Arkansas - MARTREC 2016-2017 | 20.701 | SA1703156/69A3551747130 | - | 36,993 | - | - | 36,993 | - | - | - | - | - | - | - | - | - |
| University of Florida - STRIDE-ADMIN | 20.701 | UFDSP00011679 | - | 29,643 | - | - | 29,643 | - | - | - | - | - | - | - | - | - |
| University of Florida - STRIDE-PROJECT K3 | 20.701 | UFDSP00011679/PROJECT K3 | - | 37,837 | - | - | 37,837 | - | - | - | - | - | - | - | - | - |
| University of Florida - STRIDE-PROJECT F4 | 20.701 | UFDSP00011679/AM#14-PROJECT F4 | - | 32,309 | - | - | 32,309 | - | - | - | - | - | - | - | - | - |
| US DOT/Washington State University/University Transportation Centers Program | 20.701 | 135461 G004189 | - | 60,338 | - | - | - | - | - | 60,338 | - | - | - | - | - | - |
| Total ALN No. 20.701 | | | - | 230,342 | - | - | 170,004 | - | - | 60,338 | - | - | - | - | - | - |
| Total U.S. Department of Transportation | | | 291,031 | 4,407,687 | - | - | 170,004 | 3,446,255 | - | 673,615 | 64,878 | - | 52,935 | - | - | - |
| U.S. Department of the Treasury: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| US Treas/Mississippi Home Corporation/Department of the Treasury | 21.000 | Prime-TARP Programs | - | 14,484 | - | - | - | - | - | 14,484 | - | - | - | - | - | - |
| MS Department of Environmental Quality - U.S. Department of the Treasury | 21.015 | 20-00011 | - | 432,688 | - | - | - | - | - | - | - | - | 432,688 | - | - | - |
| Unabridged Architecture, PLLC - U.S. Department of the Treasury | 21.015 | 19-118-04 | - | 1,024 | - | - | - | - | - | - | - | - | 1,024 | - | - | - |
| MS Department of Environmental Quality - U.S. Department of the Treasury | 21.015 | 17-00043 Mod 2 | - | 259,485 | - | - | - | - | - | - | - | - | 259,485 | - | - | - |
| MS Department of Environmental Quality - U.S. Department of the Treasury | 21.015 | 17-00043 | - | (10,726) | - | - | - | - | - | - | - | - | (10,726) | - | - | - |
| Total ALN No. 21.015 | | | - | 682,471 | - | - | - | - | - | - | - | - | 682,471 | - | - | - |
| US Treas/State of Mississippi/Coronavirus Relief Fund | 21.019 | HB 1793 | - | 51,891 | - | - | - | - | - | 51,891 | - | - | - | - | - | - |
| Total U.S. Department of the Treasury | | | - | 748,846 | - | - | - | - | - | 66,375 | - | - | 682,471 | - | - | - |
| Appalachian Regional Commission: | | | | | | | | | | | | | | | | |
| Appalachian Area Development | 23.002 | | - | 5,672 | - | - | - | 5,672 | - | - | - | - | - | - | - | - |
| Total Appalachian Regional Commission | | | - | 5,672 | - | - | - | 5,672 | - | - | - | - | - | - | - | - |
| Library of Congress: | | | | | | | | | | | | | | | | |
| Teaching with Primary Sources - Mississippi: Library of Congress Primary Sources Curriculum for Mississippi Classroom | 42.RD | | - | 116,205 | - | - | - | 116,205 | - | - | - | - | - | - | - | - |
| Total Library of Congress | | | - | 116,205 | - | - | - | 116,205 | - | - | - | - | - | - | - | - |
| National Aeronautics and Space Administration: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Paragon Technology Education Communication - Paragon Tec Program Plume-Surface Interaction and Debris Prediction STTR Phase II | 43.RD | CFDRC/PPP | - | 1,670 | - | - | 1,670 | - | - | - | - | - | - | - | - | - |
| | 43.RD | CFD20200153 Proj#9421 | - | 99,616 | - | - | - | 99,616 | - | - | - | - | - | - | - | - |
| Capability Enhancements for Scalable Production Simulation of Rarefied and Granular Flow Environments, STTR Phase II | 43.RD | CFDRC/PPP 20200384 Proj# 9429 | - | 96,631 | - | - | - | 96,631 | - | - | - | - | - | - | - | - |
| Advanced Analysis Tools for Thermal and Acoustic Loads during Operation of Rocket Engine Ground Test Facilities Phase I | 43.RD | Tetra Res/PPP TRC-SBIR-I-20 TR | - | 31,448 | - | - | - | 31,448 | - | - | - | - | - | - | - | - |
| Algorithmic Improvements for Cryogenic Fluid Management Applications | 43.RD | Tetra Res/PPP TRC-STTR-III-20 T | - | 60,333 | - | - | - | 60,333 | - | - | - | - | - | - | - | - |
| UAS Research for Public Safety Applications | 43.RD | USRA/PNP 08078 P20-0403 P Task | 23,789 | 59,486 | - | - | - | 59,486 | - | - | - | - | - | - | - | - |
| UAS Research for Public Safety Applications | 43.RD | USRA/PNP 08078 P20-0403 C Task | - | 44,140 | - | - | - | 44,140 | - | - | - | - | - | - | - | - |
| UAS Research for Public Safety Applications | 43.RD | USRA/PNP 08078 P20-0403 C Task | - | 47,938 | - | - | - | 47,938 | - | - | - | - | - | - | - | - |
| M4-SBIR Phase II: Lightweight Conformal Structures | 43.RD | M4 Aerospace Eng/PPP 2021 27 | - | 44,608 | - | - | - | 44,608 | - | - | - | - | - | - | - | - |
| Phase II: Tools for Multiphase Rarefied Gas Models | 43.RD | CFDRC/PPP 20160898 Project 929 | - | 43,659 | - | - | - | 43,659 | - | - | - | - | - | - | - | - |
| Transient Acoustic Environment Prediction Tool for Launch Vehicles in Motion during Early Lift-Off | 43.RD | CFDRC 20180372 Proj No. 9352 | - | 47,612 | - | - | - | 47,612 | - | - | - | - | - | - | - | - |
| Multiphase Modeling of Solid Rocket Motor Internal Environment: Phase II | 43.RD | CFDRC 20180412 Proj No. 9353 | - | 29,923 | - | - | - | 29,923 | - | - | - | - | - | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC018F0043 | - | 7,461 | - | - | - | - | - | - | - | - | 7,461 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC019F0019 | - | 129,856 | - | - | - | - | - | - | - | - | 129,856 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC019F0017 | - | 174,310 | - | - | - | - | - | - | - | - | 174,310 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC019F0020 | - | 411,128 | - | - | - | - | - | - | - | - | 411,128 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC020F0013 | - | 192,965 | - | - | - | - | - | - | - | - | 192,965 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC019D0029 | 10,000 | 10,000 | - | - | - | - | - | - | - | - | 10,000 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80SSC019D0029 | - | 110,412 | - | - | - | - | - | - | - | - | 110,412 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | 80S019F0018 | 20,800 | 20,800 | - | - | - | - | - | - | - | - | 20,800 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.RD | NNS16AA07T | 112,091 | 112,091 | - | - | - | - | - | - | - | - | 112,091 | - | - | - |
| Geocent - National Aeronautics and Space Admin | 43.RD | SKA-0305-20-001 | - | 12,597 | - | - | - | 12,597 | - | - | - | - | 12,597 | - | - | - |
| Total ALN No. 43.RD | | | 166,680 | 1,788,684 | - | - | 1,670 | 605,394 | - | - | - | - | 1,181,620 | - | - | - |
| Science | 43.001 | | - | 103,145 | - | - | - | 67,733 | - | - | 35,412 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|------------------|---------------|------------------|------------------|------------------|----------------|----------------|---------------|--------|------------------|------|----|
| Purdue University 1200249-015 - Science | 43.001 | Purdue University 1200249-01 | - | 31,136 | - | - | - | 31,136 | - | - | - | - | - | - | - | - |
| NASA/San Jose' State University Research Foundation/Science | 43.001 | #F020203 2115055673 | - | 63,997 | - | - | - | - | - | - | 63,997 | - | - | - | - | - |
| NASA/Universities Space Research Association Headquarters Office/Science | 43.001 | #P21-0136 SUBK210057 | - | 22,739 | - | - | - | - | - | - | 22,739 | - | - | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.001 | 80SSCO19F0018 | 92,372 | 92,372 | - | - | - | - | - | - | - | - | 92,372 | - | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.001 | 80NSSC19K0723 | - | 43,329 | - | - | - | - | - | - | - | - | - | 43,329 | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.001 | 80SSCO19D0029 | 29,984 | 29,984 | - | - | - | - | - | - | - | - | - | 29,984 | - | - |
| National Aeronautics and Space Admin - National Aeronautics and Space Admin | 43.001 | 80NSSC20K0350 | - | 68,269 | - | - | - | - | - | - | - | - | - | 68,269 | - | - |
| University of Washington - National Aeronautics and Space Admin | 43.001 | BPO31532 | - | 65,273 | - | - | - | - | - | - | - | - | - | 65,273 | - | - |
| University of Michigan - National Aeronautics and Space Admin | 43.001 | SUBK00012366:PO300608504 | - | 943 | - | - | - | - | - | - | - | - | - | 943 | - | - |
| University of Michigan - National Aeronautics and Space Admin | 43.001 | 3004538551 | - | 7,450 | - | - | - | - | - | - | - | - | - | 7,450 | - | - |
| Total ALN No. 43.001 | | | | 122,356 | | | | 98,869 | | | 122,148 | | | 307,620 | | |
| Aeronautics | 43.002 | | | 33,974 | | | | 33,974 | | | | | | | | |
| University of South Carolina - National Aeronautics and Space Admin | 43.002 | 21-4195; PO 2000056100 | - | 406,266 | - | - | - | - | - | - | - | - | - | 406,266 | - | - |
| Total ALN No. 43.002 | | | | 440,240 | | | | 33,974 | | | | | | 406,266 | | |
| Space Operations - NASA | 43.007 | | | 26,106 | | | | 158,592 | | | | 158,592 | | | | |
| NASA/Education | 43.008 | | | 183,374 | | | | 469,331 | | | 469,331 | | | | | |
| Cross Agency Support | 43.009 | | | | | | | 205,648 | | | | | | | | |
| Space Technology | 43.012 | | | | | | | 27,491 | | | | | | | | |
| Total National Aeronautics and Space Administration | | | | 498,516 | | | | 1,670 | | | 591,479 | | | 158,592 | | |
| National Endowment for the Arts: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| IMLS-National Leadership Grants | 45.312 | IMLS MG-30-17-0052-17 | - | 66,895 | - | - | - | 66,895 | - | - | - | - | - | - | - | - |
| Promotion of the Humanities Research | 45.161 | | | 92,770 | | | | | | | 92,770 | | | | | |
| NEH/Promotion of the Humanities, Teaching and Learning Resources and Curriculum Devel | 45.162 | | | 20,439 | | | | | | | 20,439 | | | | | |
| Total National Endowment for the Arts | | | | 180,104 | | | | 66,895 | | | 20,439 | | | 92,770 | | |
| National Science Foundation: | | | | | | | | | | | | | | | | |
| NSF/NSF-IPA Rotator | 47.RD | | | 102,232 | | | | | | | 102,232 | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| NSF/APLU/Digital Promise/NSF Every Learner Everywhere NSF | | | | | | | | | | | | | | | | |
| Covid-19 Response Study Payment | 47.RD | APLU NSF ELE Covid19 | - | 8,794 | - | - | - | - | - | - | 8,794 | - | - | - | - | - |
| Clafin University- EIR: A Comparison of Educational | 47.RD | CU-JSU- 022992 | - | 27,497 | - | - | 27,497 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 47.RD | | | | 138,523 | | | 27,497 | | | | 111,026 | | | | | |
| Engineering | 47.041 | | | 69,767 | | | 1,623,763 | | | | | | | | | |
| Engineering Grants | 47.041 | | | 100,846 | | | 886,370 | | | | 328,343 | | | 558,027 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Norfolk State University - EIR- NSU-JSU Partnership Nanophoto | 47.041 | | | | | | 61,832 | | | | | | | | | |
| Virginia Tech-Engineering Grants | 47.041 | Virginia Tech 480202-19222 | - | 9,980 | - | - | - | 9,980 | - | - | - | - | - | - | - | - |
| NSF/Ratheon Company/Engineering | 47.041 | Ratheon | - | 62,649 | - | - | - | - | - | - | 62,649 | - | - | - | - | - |
| NSF/Intel Corporation/Engineering | 47.041 | 1539990 Prog Income Intel | - | 41,067 | - | - | - | - | - | - | 41,067 | - | - | - | - | - |
| NSF/C Spire/Engineering | 47.041 | 1539990 Prog Income | - | 763 | - | - | - | - | - | - | 763 | - | - | - | - | - |
| NSF/FedEx/Engineering | 47.041 | 1539990 Prog Income | - | | - | - | | | - | - | | - | - | - | - | - |
| Total ALN No. 47.041 | | | | 170,613 | | | 2,727,168 | | | | 40,744 | | | 558,027 | | |
| Mathematical and Physical Sciences | 47.049 | | | 10,491 | | | 2,237,344 | | | | 675,005 | | | 564,401 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Emory University - Mathematical and Physical Sciences | 47.049 | Emory Univ. A213301 | - | 44,286 | - | - | - | 44,286 | - | - | - | - | - | - | - | - |
| State Univ NY SUNY-Mathematical and Physical Sciences | 47.049 | State Univ NY SUNY 550- | - | | - | - | | | - | - | | - | - | - | - | - |
| | | 1133967-75544 | - | 33,227 | - | - | - | 33,227 | - | - | - | - | - | - | - | - |
| NSF/University of Notre Dame/Mathematical and Physical Sciences | 47.049 | Prime -PHY-1806631 | - | 900 | - | - | - | - | - | - | 900 | - | - | - | - | - |
| Mathematical Association of America-National Science Foundation | 47.049 | 3-6-710890 | - | 17,236 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 47.049 | | | | 10,491 | | | 2,332,963 | | | | 675,905 | | | 561,637 | | |
| Geosciences | 47.050 | | | | | | 89,974 | | | | 365,036 | | | 466,814 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of California - Sundowner Winds Experiment | 47.050 | KK2040 | - | 3,348 | - | 3,348 | - | - | - | - | - | - | - | - | - | - |
| Columbia University-National Science Foundation | 47.050 | 50 (GG009393) | - | 3,003 | - | - | - | - | - | - | - | - | 3,003 | - | - | - |
| Columbia University-National Science Foundation | 47.050 | 50 (GG009393) | - | | - | | | | - | - | | - | | | | |
| | | Amendment 2 | - | 3,172 | - | - | - | - | - | - | - | - | - | 3,172 | - | - |
| Oregon State University - National Science Foundation | 47.050 | 131347041 | 67,440 | 103,735 | - | - | - | - | - | - | - | - | - | 103,735 | - | - |
| Total ALN No. 47.050 | | | | 67,440 | | | 93,322 | | | | 365,036 | | | 576,724 | | |
| Computer and Information Science and Engineering | 47.070 | | | 127,739 | | | 1,310,645 | | | | 136,741 | | | 107,525 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| VA Polytech Inst-Computer and Information Science and Engineering | 47.070 | VA Polytech Inst 479547-19222 | - | 17,578 | - | - | - | 17,578 | - | - | - | - | - | - | - | - |
| Rector and Visitors of the University of Virginia - Global Pervasive Computational Epid | 47.070 | GA11479.PO2247312 | - | 19,876 | - | - | 19,876 | - | - | - | - | - | - | - | - | - |
| PAWR-Computer and Information Science and Engineering | 47.070 | PAWR (PFP) Task Order #1 | - | 183,702 | - | - | - | 183,702 | - | - | - | - | - | - | - | - |
| Total ALN No. 47.070 | | | | 127,739 | | | 1,531,801 | | | | 136,741 | | | 107,525 | | |
| Biological Sciences | 47.074 | | | 206,629 | | | 1,594,620 | | | | 558,195 | 65,226 | | 420,951 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Texas-Austin, Allotetraploid Cotton Research | 47.074 | UTA18-001132 | - | 9,000 | 9,000 | - | - | - | - | - | - | - | - | - | - | - |
| Ohio State Univ-Biological Sciences | 47.074 | Ohio State Univ. 60071605 | - | 36,819 | - | - | - | 36,819 | - | - | - | - | - | - | - | - |
| Michigan State Univ-Biological Sciences | 47.074 | Michigan State Univ. | - | | - | - | | | - | - | | - | - | - | - | - |
| | | RC109939MS | - | 193,513 | - | - | - | 193,513 | - | - | - | - | - | - | - | - |
| Univ of Southern CA-Biological Sciences | 47.074 | Univ of Southern CA | - | | - | - | | | - | - | | - | - | - | - | - |
| | | 140516890 | - | 66 | - | - | - | 66 | - | - | - | - | - | - | - | - |
| NSF/University of Florida/Biological Sciences | 47.074 | UFDS00010651/0012256 | - | 4,074 | - | - | - | - | - | - | 4,074 | - | - | - | - | - |
| Total ALN No. 47.074 | | | | 206,629 | | 9,000 | | 780,646 | | | 562,269 | 65,226 | | 420,951 | | |
| Social, Behavioral, and Economic Sciences | 47.075 | | | 334,429 | | | 69,356 | | | | 74,984 | | | 22,858 | | |
| Education and Human Resources | 47.076 | | | 500,286 | 5,860,804 | 71,980 | 5,650 | 3,320,233 | 1,426,491 | 174,268 | 104,929 | | | 757,253 | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Morgan State University - NSF Includes Planning Grant: IRME | 47.076 | MSU JSU40830 | - | 6,177 | - | - | - | - | - | - | - | - | - | - | - | - |
| Rensselaer Polytechnic Institute - Scaling Up the Use of Mixed Rea | 47.076 | A20-0005-S004 | - | 5,593 | - | - | - | 5,593 | - | - | - | - | - | - | - | - |
| Virginia Polytechnic Institute and State University - AGEP Transformation | 47.076 | | | | | | | | | | | | | | | |
| Alliance: SUPRA | 47.076 | 545504-19A87 | - | 10,818 | - | - | 10,818 | - | - | - | - | - | - | - | - | - |
| Southern Illinois-Education and Human Resources | 47.076 | Southern Illinois Univ 761838 | - | 1,933 | - | - | - | 1,933 | - | - | - | - | - | - | - | - |
| COVID-19 Education and Human Resources | 47.076 | Whatcom Community Col | - | | - | - | | | - | - | | - | - | - | - | - |
| | | did 722 | - | 88,679 | - | - | - | 88,679 | - | - | - | - | - | - | - | - |
| NSF/Tougaloo College/Education and Human Resources | 47.076 | Prime -1912191 | - | 16,145 | - | - | - | - | - | - | 16,145 | - | - | - | - | - |
| Mobile County Public School System - National Science Foundation | 47.076 | 8006013 | - | 49,257 | - | - | - | - | - | - | - | - | - | 49,257 | - | - |
| Washington University in St. Louis - National Science Foundation | 47.076 | WU-21-82; 2940442K | - | 14,583 | - | - | - | - | - | - | - | - | - | 14,583 | - | - |
| Total ALN No. 47.076 | | | | 500,286 | 6,053,989 | 71,980 | 5,650 | 3,342,821 | 1,517,103 | 174,268 | 121,074 | | | 821,093 | | |
| Office of International Science and Engineering | 47.079 | | | 2,847 | 93,891 | | </ | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|--------|-------|-----------|-----------|-----|---------|---------|--------|-----------|------------------|------|----|
| NSF/Office of International and Integrative Activities | 47.079 | | - | 33,006 | - | - | - | - | - | - | 33,006 | - | - | - | - | - |
| Total ALN No. 47.079 | | | 2,847 | 210,043 | - | - | 160,988 | 6,645 | - | - | 33,006 | - | 9,404 | - | - | - |
| Integrative Activities | 47.083 | | 3,569,523 | 5,715,103 | - | - | 1,311,211 | 3,562,140 | - | - | 93,674 | - | 748,078 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Puerto Rico - Office of Integrative Activities | 47.083 | 2017-003 | - | 30,180 | - | - | - | 30,180 | - | - | - | - | - | - | - | - |
| NSF/University of Alabama/Office of Integrative Activities | 47.083 | A20-0473-S002 | - | 122,061 | - | - | - | - | - | - | 122,061 | - | - | - | - | - |
| NSF/University of Kansas Center for Research/Office of Integrative Activities | 47.083 | FY2021-025 | - | 7,458 | - | - | - | - | - | - | 7,458 | - | - | - | - | - |
| University of Kansas Center for Research INC - National Science Foundation | 47.083 | FY 2021-024 | - | 32,218 | - | - | - | - | - | - | - | - | 32,218 | - | - | - |
| Total ALN No. 47.083 | | | 3,569,523 | 5,907,020 | - | - | 1,311,211 | 3,592,320 | - | - | 223,193 | - | 780,296 | - | - | - |
| Total National Science Foundation | | | 4,655,568 | 22,253,241 | 80,980 | 5,650 | 6,063,405 | 9,208,397 | - | 174,268 | - | 65,226 | 3,878,515 | - | - | - |
| Securities Investigation of Complaints and SEC Information: | | | | | | | | | | | | | | | | |
| SEC/Securities_Investigation of Complaints and SEC Information | 58.001 | | - | 214,292 | - | - | - | - | - | - | 214,292 | - | - | - | - | - |
| Total Securities Investigation of Complaints and SEC Information | | | - | 214,292 | - | - | - | - | - | - | 214,292 | - | - | - | - | - |
| U.S. Small Business Administration: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Manufacturers Association-U.S. Small Business Administration | 59.058 | 8006388 | - | 12,555 | - | - | - | - | - | - | - | - | 12,555 | - | - | - |
| Total U.S. Small Business Administration | | | - | 12,555 | - | - | - | - | - | - | - | - | 12,555 | - | - | - |
| Tennessee Valley Authority | | | | | | | | | | | | | | | | |
| Toward understanding interactions of Bald Eagle and Osprey and man-made structures | 62.RD | | - | 146,076 | - | - | - | 146,076 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| The Contribution of Electric Transmission Rights-of-Way to Pollinator Biodiversity on the Cumberland Plateau | 62.RD | Austin Peay State Univ C-19-0 | - | 19,772 | - | - | - | 19,772 | - | - | - | - | - | - | - | - |
| Beyond Visual Line-of-Sight (BVLOS) Capability Development with Group 3 Unmanned Aircraft Systems (UAS) | 62.RD | MSU-ARDC TVA MOU 16049 | - | 26,679 | - | - | - | 26,679 | - | - | - | - | - | - | - | - |
| Total ALN No. 62.RD | | | - | 192,527 | - | - | - | 192,527 | - | - | - | - | - | - | - | - |
| Total Tennessee Valley Authority | | | - | 192,527 | - | - | - | 192,527 | - | - | - | - | - | - | - | - |
| U.S. Veterans' Administration | | | | | | | | | | | | | | | | |
| Intergovernmental Personnel Act (IPA) - Hyun Joon 10/01/2018 (version 0) | 64.000 | | - | 4,260 | - | - | - | - | - | - | 4,260 | - | - | - | - | - |
| Total U.S. Veterans' Administration | | | - | 4,260 | - | - | - | - | - | - | 4,260 | - | - | - | - | - |
| U.S. Environmental Protection Agency: | | | | | | | | | | | | | | | | |
| Regional Wetland Program Development Grants | 66.461 | | - | 1,295 | - | - | - | 1,295 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Department of Marine Resources - U.S. Environmental Protection Agency | 66.461 | USM-2020-001 | - | 93,441 | - | - | - | - | - | - | - | - | 93,441 | - | - | - |
| Total ALN No. 66.461 | | | - | 94,736 | - | - | - | 1,295 | - | - | - | - | 93,441 | - | - | - |
| Gulf of Mexico Program | 66.475 | | - | 99,542 | - | - | - | 99,542 | - | - | - | - | - | - | - | - |
| Gulf of Mexico Program | 66.475 | | 50,511 | 113,337 | - | - | - | - | - | - | - | - | 113,337 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Louisiana State University-U.S. Environmental Protection Agency | 66.475 | PO-0000115674 | - | 5,063 | - | - | - | - | - | - | - | - | 5,063 | - | - | - |
| Total ALN No. 66.475 | | | 50,511 | 217,942 | - | - | - | 99,542 | - | - | - | - | 118,400 | - | - | - |
| Michigan State Univ. RC105227M - Science To Achieve Results (STAR) | 66.509 | RC105227MSU | - | 22,584 | - | - | - | 22,584 | - | - | - | - | - | - | - | - |
| Total U.S. Environmental Protection Agency | | | 50,511 | 335,262 | - | - | - | 123,421 | - | - | - | - | 211,841 | - | - | - |
| U.S. Nuclear Regulatory Commission: | | | | | | | | | | | | | | | | |
| US Nuclear Regulatory Commission Scholarship and Fellowship Program | 77.008 | | - | 119,401 | - | - | - | 119,401 | - | - | - | - | - | - | - | - |
| Total U.S. Nuclear Regulatory Commission | | | - | 119,401 | - | - | - | 119,401 | - | - | - | - | - | - | - | - |
| U.S. Department of Energy: | | | | | | | | | | | | | | | | |
| Algorithm Development and Validation for EMS 2.0 | 81.RD | | - | 39,946 | - | - | - | 39,946 | - | - | - | - | - | - | - | - |
| Savannah River Nuclear Solutions - Rational Design and Development | 81.RD | | 49,967 | 163,173 | - | - | 163,173 | - | - | - | - | - | - | - | - | - |
| Unmanned Aircraft Systems Research Services for Pacific Northwest Research lab | 81.RD | | - | 159,176 | - | - | - | 159,176 | - | - | - | - | - | - | - | - |
| Modeling and Analytics for WI Near Term Resilience and Reliability | 81.RD | | - | 7,212 | - | - | - | 7,212 | - | - | - | - | - | - | - | - |
| US DOE/Physical Properties and Fluid Dynamics of Damaged Thin Panels at Mach 2 | 81.RD | | - | 75,541 | - | - | - | - | - | - | 75,541 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| AVTC12 | 81.RD | Argonne National Lab | - | 76,794 | - | - | - | 76,794 | - | - | - | - | - | - | - | - |
| Harford Tank Waste Treatment and Immobilization Plant | 81.RD | AVTC12 | - | 76,794 | - | - | - | 76,794 | - | - | - | - | - | - | - | - |
| | 81.RD | Bechtel-PFP 24590-QL-HC1-JQ12-00001 | - | 604,961 | - | - | - | 604,961 | - | - | - | - | - | - | - | - |
| Dynamic Natural Convection-Passive Cooling for the LWR Fleet. Application | 81.RD | NUVISION Eng. (PFP) | - | 158,355 | - | - | - | 158,355 | - | - | - | - | - | - | - | - |
| Grid Data Integration Development and Demonstration | 81.RD | POW18906 | - | 4,424 | - | - | - | 4,424 | - | - | - | - | - | - | - | - |
| 5G Security Analysis for Connected Health | 81.RD | LLNL DOE B639897 | - | 4,424 | - | - | - | 4,424 | - | - | - | - | - | - | - | - |
| | 81.RD | Battelle Energy/PFP/INL | - | 35,161 | - | - | - | 35,161 | - | - | - | - | - | - | - | - |
| Load Sculptor: Robust Dynamic Load Modeling and Uncertainty Quantification | 81.RD | 236380 | - | 50,302 | - | - | - | 50,302 | - | - | - | - | - | - | - | - |
| Development of GPU-Accelerated High-Order Explicit Solver for Turbulent Flows with Strong Shocks in Moving Domains | 81.RD | LLNL DOE/B641643 | - | 50,302 | - | - | - | 50,302 | - | - | - | - | - | - | - | - |
| Macro-Resiliency of the North American Power Grid | 81.RD | LANL 602365 53278 | - | 44,543 | - | - | - | 44,543 | - | - | - | - | - | - | - | - |
| | 81.RD | Argonne National Lab | - | 30,119 | - | - | - | 30,119 | - | - | - | - | - | - | - | - |
| US DOE/Sandia National Laboratories/Department of Energy | 81.RD | 0F-60205 | - | 24,067 | - | - | - | 24,067 | - | - | 24,067 | - | - | - | - | - |
| US DOE/Department of Energy | 81.RD | 1910587.000 | - | 5,852 | - | - | - | 5,852 | - | - | - | - | - | - | - | - |
| US DOE/Sandia National Laboratories/Department of Energy | 81.RD | 668214.000 | - | 43,260 | - | - | - | 43,260 | - | - | - | - | - | - | - | - |
| US DOE/Sandia National Laboratories/Department of Energy | 81.RD | PO2212278 | - | 11,117 | - | - | - | 11,117 | - | - | - | - | - | - | - | - |
| US DOE/Sandia National Laboratories/Department of Energy | 81.RD | 2230820, Rev 1 | - | 17,090 | - | - | - | 17,090 | - | - | - | - | - | - | - | - |
| US DOE/Sandia National Laboratories/Department of Energy | 81.RD | 2230825, Rev 1 | - | 34,826 | - | - | - | 34,826 | - | - | - | - | - | - | - | - |
| US DOE/Department of Energy | 81.RD | 676984.000 | - | (41,208) | - | - | - | (41,208) | - | - | - | - | (41,208) | - | - | - |
| Total ALN No. 81.RD | | | 49,967 | 1,544,711 | - | - | 163,173 | 1,210,993 | - | - | 211,753 | - | 264,213 | - | - | - |
| Office of Science Financial Assistance Program | 81.049 | | - | 1,596,169 | - | - | 55,574 | 830,686 | - | - | 445,696 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Illinois-Office of Science Financial Assistance Program | 81.049 | Univ of Illinois 090634-16917 | - | 317,809 | - | - | - | 317,809 | - | - | - | - | - | - | - | - |
| Univ of Illinois-Office of Science Financial Assistance Program | 81.049 | Univ of Illinois 088950-17634 | - | 5,465 | - | - | - | 5,465 | - | - | - | - | - | - | - | - |
| Total ALN No. 81.049 | | | - | 1,919,443 | - | - | 55,574 | 1,153,960 | - | - | 445,696 | - | 264,213 | - | - | - |
| Texas A&M (TAMU) M2000415 - Renewable Energy Research and Development | 81.087 | M2000415 | - | 118,635 | - | - | - | 118,635 | - | - | - | - | - | - | - | - |
| Duke University-U.S. Department of Energy | 81.087 | 323-0272 | - | 11,027 | - | - | - | - | - | - | - | - | 11,027 | - | - | - |
| Renewable Energy Research and Development | 81.087 | | - | 116,425 | - | - | - | 116,425 | - | - | - | - | - | - | - | - |
| Michigan State Univ-Renewable Energy Research and Development | 81.087 | Michigan State Univ | - | 70,195 | - | - | - | 70,195 | - | - | - | - | - | - | - | - |
| Total ALN No. 81.087 | | | - | 316,282 | - | - | - | 305,255 | - | - | - | - | 11,027 | - | - | - |
| University of Louisiana Lafayette-U.S. Department of Energy | 81.089 | 330135-03 | - | 19,539 | - | - | - | 19,539 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| The University of Oklahoma 201 - Nuclear Energy Research, Development | 81.121 | 2018-23 DE-NE0008722 | - | 41,426 | - | - | - | 41,426 | - | - | - | - | - | - | - | - |
| Los Alamos National Laboratory, LANL Student Support Fund | 81.123 | SUBAWARD C4975 | - | 4,289 | 4,289 | - | - | - | - | - | - | - | - | - | - | - |
| Los Alamos National Laboratory, Los Alamos Rad. Control Tech Train | 81.123 | DESH-19-106 | - | 10,525 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 81.123 | | | - | 14,814 | 14,814 | - | - | - | - | - | - | - | - | - | - | - |
| Environmental Management R&D and Validation Testing on High Efficiency | 81.139 | | 146,560 | 3,209,047 | - | - | - | 3,209,047 | - | - | - | - | - | - | - | - |
| Total U.S. Department of Energy | | | 196,527 | 7,065,262 | 14,814 | - | 218,747 | 5,920,681 | - | - | 657,449 | - | 253,571 | - | - | - |
| U.S. Department of Education: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Community College Board-Adult Education - Basic Grants to States | 84.002 | MS Community College Board 10/ | - | 31,298 | - | - | - | 31,298 | - | - | -</ | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-------|-----|-----------|-----------|---------|------|-----------|------|-----------|------------------|------|----|
| Charter Schools | 84.282 | | | 5,098 | 5,098 | - | - | - | - | - | - | - | - | - | - | - |
| Educational Research, Development and Dissemination | 84.305 | | 169 | 359,351 | - | - | - | - | - | - | - | - | 359,351 | - | - | - |
| US DoEd/Perry County School District/Twenty-First Century Community Learning Centers | 84.287 | PCSD-MDoEd 2018-21 | | 4,130 | - | - | - | - | - | - | 4,130 | - | - | - | - | - |
| Gaining Early Awareness & Readiness for Undergraduate Programs | 84.334 | | 698,914 | 1,163,638 | - | - | - | 1,163,638 | - | - | - | - | - | - | - | - |
| US DoEd/Mississippi Public School Consortium for Educational Access/Education Innovation and Research (formerly Investing in Innovation (3) Fund) | 84.411 | Prime - U411C190173 | | 33,059 | - | - | - | - | - | - | 33,059 | - | - | - | - | - |
| Total U.S. Department of Education | | | 699,083 | 1,865,476 | 5,098 | - | - | 1,194,936 | 268,902 | - | 37,189 | - | 359,351 | - | - | - |
| Gulf Coast Ecosystem Restoration Council: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDEQ 18-00103 - Gulf Coast Ecosystem Restoration Council Comprehensive Plan Component Program | 87.051 | 18-00103 | - | (183) | - | - | - | (183) | - | - | - | - | - | - | - | - |
| MS Department of Environmental Quality-Gulf Coast Ecosystem Restoration Council | 87.051 | 18-00104 | - | 1,115 | - | - | - | - | - | - | - | - | 1,115 | - | - | - |
| Total ALN No. 87.051 | | | - | 932 | - | - | - | (183) | - | - | - | - | 1,115 | - | - | - |
| RESTORE/State of Mississippi Department of Environmental Quality/Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program | 87.052 | 20-00047 | - | (392) | - | - | - | - | - | - | (392) | - | - | - | - | - |
| Total Gulf Coast Ecosystem Restoration Council | | | - | 540 | - | - | - | (183) | - | - | (392) | - | 1,115 | - | - | - |
| U.S. Department of Health and Human Services: | | | | | | | | | | | | | | | | |
| National Institutes of Health - A Novel Approach to Basal Cell Carc. | 93.RD | | - | 32,713 | - | - | - | 32,713 | - | - | - | - | - | - | - | - |
| National Heart Lung and Blood Institute NIH - JHS-TEC Bianca Pointer | 93.RD | | - | 25,555 | - | - | - | 25,555 | - | - | - | - | - | - | - | - |
| National Heart Lung and Blood Institute NIH - JHS-TEC Hannah Scott | 93.RD | | - | 22,863 | - | - | - | 22,863 | - | - | - | - | - | - | - | - |
| National Heart Lung and Blood Institute NIH - JHS TEC - OPTION#1-YR2 | 93.RD | | 107,574 | 277,860 | - | - | - | 277,860 | - | - | - | - | - | - | - | - |
| National Heart Lung and Blood Institute NIH - JHS TEC Option Period#2/YR3 | 93.RD | | 22,247 | 742,216 | - | - | - | 742,216 | - | - | - | - | - | - | - | - |
| US DHHS/Production, Analysis, and Distribution of Cannabis and Related Materials | 93.RD | | 265,014 | 1,848,333 | - | - | - | - | - | - | 1,848,333 | - | - | - | - | - |
| US DHHS/Holistic Approach for Potential Drug Interactions with Botanical Drugs - Impact of Chemical Fingerprinting and Biosimilarity | 93.RD | | - | 491,944 | - | - | - | - | - | - | 491,944 | - | - | - | - | - |
| Jackson Heart Study Training and Education Center 08/13/2018 (version 0) | 93.RD | | 250,867 | 692,951 | - | - | - | - | - | - | - | - | - | - | - | - |
| JARIC-Atherosclerosis Risk in Communities-HHSN26820 11/01/2017 (version 0) | 93.RD | | - | 6,323 | - | - | - | - | - | - | - | - | 6,323 | - | - | - |
| Jackson Heart Study Field Center 08/13/2018 (version 0) | 93.RD | | 106,820 | 1,650,161 | - | - | - | - | - | - | - | - | 1,650,161 | - | - | - |
| Jackson Heart Study Coordinating Center 08/13/2018 (version 0) | 93.RD | | 616,065 | 1,638,430 | - | - | - | - | - | - | - | - | 1,638,430 | - | - | - |
| Atherosclerosis Risk in Communities - Field Center 11/15/2016 (version 0) | 93.RD | | - | 779,460 | - | - | - | - | - | - | - | - | - | - | - | - |
| Jackson Heart Study Coordinating Center Task B 02/13/2019 (version 0) | 93.RD | | 55,253 | 48,321 | - | - | - | - | - | - | - | - | - | - | - | - |
| Jackson Heart Study Field Center Task B 02/13/2019 (version 0) | 93.RD | | - | 80,847 | - | - | - | - | - | - | - | - | - | - | - | - |
| Determination of Prevalence of the Soil Transmitt 09/30/2018 (version 0) | 93.RD | | - | 35,956 | - | - | - | - | - | - | - | - | - | - | - | - |
| National Cancer Institute IPA Agreement - Morgan 08/15/2019 (version 0) | 93.RD | | - | 66,166 | - | - | - | - | - | - | - | - | - | - | - | - |
| National Cancer Institute IPA Agreement - Owens 05/06/2019 (version 0) | 93.RD | | - | 21,170 | - | - | - | - | - | - | - | - | - | - | - | - |
| National Cancer Institute IPA Agreement - Ayyalasa 05/06/2019 (version 0) | 93.RD | | - | 38,110 | - | - | - | - | - | - | - | - | - | - | - | - |
| Surveillance for Infection with the Soil Transmitt 09/29/2019 (version 0) | 93.RD | | - | 312,703 | - | - | - | - | - | - | - | - | - | - | - | - |
| Jackson Heart Study Field Center - Task Area B.2 03/13/2020 (version 0) | 93.RD | | - | 1,099,496 | - | - | - | - | - | - | - | - | 1,099,496 | - | - | - |
| Jackson Heart Study Coordinating Center - Task Area 03/13/2020 (version 0) | 93.RD | | 131,195 | 564,465 | - | - | - | - | - | - | - | - | 564,465 | - | - | - |
| Jackson Heart Study Coordinating Center - Task Area 03/04/2020 (version 0) | 93.RD | | 17,400 | 22,185 | - | - | - | - | - | - | - | - | 22,185 | - | - | - |
| AWD-000670: National Cancer Institute IPA Agreement - Alexandre 08/15/2019 (version 0) | 93.RD | | - | 9,856 | - | - | - | - | - | - | - | - | 9,856 | - | - | - |
| Spatiotemporal sequence analysis of SARS-CoV-2 in 06/01/2021 (version 0) | 93.RD | | - | 6,946 | - | - | - | - | - | - | - | - | 6,946 | - | - | - |
| Jackson Heart Study (JHS)- Training and Education 06/01/2021 (version 0) | 93.RD | | - | 249 | - | - | - | - | - | - | - | - | 249 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Canine Comparative Genomics, Oncology, and Neurotherapeutics | 93.RD | UAB 000516421-002 | - | 33,191 | - | - | - | 33,191 | - | - | - | - | - | - | - | - |
| Impact of Prolonged Exposure to Slippery Surface on Postural Control: A Biomedical and a Wearable Sensor Analysis for Fall Detection | 93.RD | ENG-246962-MSU | - | 3,087 | - | - | - | 3,087 | - | - | - | - | - | - | - | - |
| Tougaloo College- Jackson Heart Study, Undergraduate Training and Ed 08/13/2018 (version 0) | 93.RD | HHSN268201800014I | - | 21,782 | - | - | - | - | - | - | - | - | 21,782 | - | - | - |
| Abt Associates, Inc. - Opioid Quality Improvement Collaborative Project 03/01/2019 (version 0) | 93.RD | 200-2016-F-92356 | - | 29,470 | - | - | - | - | - | - | - | - | 29,470 | - | - | - |
| Social Scientific Systems Inc- Point-of-Care Molecular Diagnostic Device for the 07/14/2017 (version 0) | 93.RD | CRB-SSS-S-17-005213 | - | 2,449 | - | - | - | - | - | - | - | - | 2,449 | - | - | - |
| COVID-19 Vysnova Partners, Inc. - A Multicenter, Prospective Study of COVID-19 Using 07/01/2020 (version 0) | 93.RD | SC-75D30120C08405 | - | 335,836 | - | - | - | - | - | - | - | - | 335,836 | - | - | - |
| National Heart Lung and Blood Institute- 2020V0249 Telehealth Diabetes Prevention Intervent 07/13/2020 (version 0) | 93.RD | HHSN268201800015I | - | 78,780 | - | - | - | - | - | - | - | - | 78,780 | - | - | - |
| COVID-19 The Trustees of Columbia University in the City of New York- The NHLBI Collaborative Cohort of Cohorts for COVID 09/14/2020 (version 0) | 93.RD | 26(G015997-01) | - | 62,642 | - | - | - | - | - | - | - | - | 62,642 | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.RD | SG-815 | - | (590) | - | - | - | - | - | - | - | - | (590) | - | - | - |
| Total ALN No. 93.RD | | | 1,572,435 | 11,081,926 | - | - | 1,101,207 | 36,278 | - | - | 2,340,277 | - | 7,604,754 | (590) | - | - |
| Training in General, Pediatric, and Public Health Dentistry | 93.059 | | - | 179,140 | - | - | - | - | - | - | - | - | 179,140 | - | - | - |
| American Heart Association- AHA Tobacco Regulatory Science Center (ATRAC)- Ad 07/01/2018 (version 0) | 93.077 | AWD-000446 | - | 138,344 | - | - | - | - | - | - | - | - | 138,344 | - | - | - |
| Prevention of Disease, Disability, and Death by Infectious Diseases | 93.084 | | - | 189,025 | - | - | - | - | - | - | - | - | 189,025 | - | - | - |
| Food and Drug Administration Research | 93.103 | | 67,201 | 3,325,624 | - | - | - | 388,230 | - | - | 2,937,394 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| U.S. Food and Drug Administration-U.S. Dept of Health and Human Services | 93.103 | G-SE-1904-01649 | - | 20,000 | - | - | - | - | - | - | - | - | 20,000 | - | - | - |
| HC Simulation, LLC - FDA Research | 93.103 | R44FD005669 | - | 40,568 | - | - | - | - | - | - | - | - | 40,568 | - | - | - |
| Total ALN No. 93.103 | | | 67,201 | 3,386,192 | - | - | - | 388,230 | - | - | 2,937,394 | - | 40,568 | - | - | - |
| Environmental Health | 93.113 | | 37,118 | 481,861 | - | - | - | 295,064 | - | - | 186,797 | - | - | - | - | - |
| Oral Diseases and Disorders Research | 93.121 | | 80,424 | 558,869 | - | - | 52,106 | - | - | - | - | - | 506,763 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- Advance Education in Rural Hospital ED Personnel o 01/01/2019 (version 0) | 93.127 | AWD-000561 | - | 16,387 | - | - | - | - | - | - | - | - | 16,387 | - | - | - |
| Mississippi Department of Human Services- Advance Education in Rural Hospital ED Personnel o 01/01/2019 (version 0) | 93.127 | AWD-000869 | - | 1,870 | - | - | - | - | - | - | - | - | 1,870 | - | - | - |
| Total ALN 93.127 | | | - | 18,257 | - | - | - | - | - | - | - | - | 18,257 | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.137 | 8006080 | - | (59) | - | - | - | - | - | - | - | - | (59) | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Hudson Alpha Institute for Biotechnology - Human Genome Research | 93.172 | AWD-000417 | - | 136,240 | - | - | - | - | - | - | - | - | 136,240 | - | - | - |
| Research Related to Deathness and Communication Disorders | 93.173 | | - | 769,644 | - | - | - | - | - | - | - | - | 769,644 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Boston Childrens Hospital- Functional development of hair cells and neurons i 12/01/2020 (version 0) | 93.173 | AWD-001025 | - | 32,941 | - | - | - | - | - | - | - | - | 32,941 | - | - | - |
| Total ALN No. 93.173 | | | - | 802,585 | - | - | - | - | - | - | - | - | 802,585 | - | - | - |
| University of Memphis - U.S. Dept of Health and Human Services | 93.211 | A21-0126-S001 | - | 13,897 | - | - | - | - | - | - | - | - | 13,897 | - | - | - |
| US NIH/Research and Training in Complementary and Alternative Medicine | 93.213 | | - | 1,016,746 | - | - | - | - | - | - | 1,016,746 | - | - | - | - | - |
| US NIH/Oregon Health & Science University/Research and Training in Complementary and Alternative Medicine | 93.213 | 1016338_UMISS | - | 13,088 | - | - | - | - | - | - | 13,088 | - | - | - | - | - |
| Total ALN No. 93.213 | | | - | 1,029,834 | - | - | - | - | - | - | 1,029,834 | - | - | - | - | - |
| Mississippi Department of Health - Title X Family Planning Services | 93.217 | FHPHA006475-02-00 | - | 4,429 | - | - | 4,429 | - | - | - | - | - | - | - | - | - |
| Duke University - Research on Healthcare Costs, Quality and Outcomes | 93.226 | A032553 | - | (2,915) | - | - | - | - | - | - | - | - | (2,915) | - | - | - |
| Duke University - Research on Healthcare Costs, Quality and Outcomes | 93.226 | A032553 | - | 25,603 | - | - | - | - | - | - | - | - | 25,603 | - | - | - |
| Total ALN No. 93.226 | | | - | 22,688 | - | - | - | - | - | - | - | - | 22,688 | - | - | - |
| Mental Health Research Grants | 93.242 | | 22,750 | 825,004 | - | - | - | 170,724 | - | - | 168,688 | - | 485,592 | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----|-----|-----|---------|-----|------|---------|-----------|-----------|------------------|--------|----|
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Alabama at Birmingham- Mechanisms and Longitudinal Effects of Stigma on W 01/01/2018 (version 0) | 93.242 | AWD-000341 | - | 9,900 | - | - | - | - | - | - | - | 9,900 | - | - | - | - |
| Brown University- PreP Uptake, Adherence & Retention for African Ame 09/07/2016 (version 1) | 93.242 | AWD-000379 | - | 6,082 | - | - | - | - | - | - | - | 6,082 | - | - | - | - |
| University of Michigan- 24-Hour Risk for Suicide Attempts in a National Co 09/01/2017 (version 0) | 93.242 | AWD-000392 | - | 545 | - | - | - | - | - | - | - | 545 | - | - | - | - |
| Rhode Island Hospital- A Mobile Intervention to Improve Uptake of PrEP fo 06/16/2017 (version 0) | 93.242 | AWD-000397 | - | (1,640) | - | - | - | - | - | - | - | (1,640) | - | - | - | - |
| Rhode Island Hospital- MySTYLE: Online Family-Based HIV Prevention for N 09/18/2017 (version 0) | 93.242 | AWD-000407 | - | 54,998 | - | - | - | - | - | - | - | 54,998 | - | - | - | - |
| Miriam Hospital- Characterizing the HIV Pre-Exposure Prophylaxis Ca 09/15/2017 (version 0) | 93.242 | AWD-000408 | - | 71,472 | - | - | - | - | - | - | - | 71,472 | - | - | - | - |
| Emory University- Making It Last: A Randomized, Controlled Trial of 08/25/2017 (version 0) | 93.242 | AWD-000409 | - | 117,413 | - | - | - | - | - | - | - | 117,413 | - | - | - | - |
| Brown University- Mobile Health Platform for Providing Real-Time Fol 12/01/2017 (version 0) | 93.242 | AWD-000431 | - | 67,422 | - | - | - | - | - | - | - | 67,422 | - | - | - | - |
| Rhode Island Hospital- Telemedicine for PrEP throughout Mississippi (Tele 07/20/2018 (version 0) | 93.242 | AWD-000443 | - | 82,658 | - | - | - | - | - | - | - | 82,658 | - | - | - | - |
| Brown University- A Multisite Randomized Trial of Battle Viro-A Mobi 09/24/2018 (version 0) | 93.242 | AWD-000530 | - | 189,997 | - | - | - | - | - | - | - | 189,997 | - | - | - | - |
| University of Illinois at Chicago- A Mobile Phone Intervention Using a Relational Hum 02/11/2019 (version 0) | 93.242 | AWD-000620 | - | 79,373 | - | - | - | - | - | - | - | 79,373 | - | - | - | - |
| University of Alabama at Birmingham- Improving Retention in Care Among Postpartum HIV+ 06/01/2019 (version 0) | 93.242 | AWD-000696 | - | 276 | - | - | - | - | - | - | - | 276 | - | - | - | - |
| University of Alabama at Birmingham- Improving Retention in Care Among Postpartum HIV+ 06/01/2020 (version 0) | 93.242 | AWD-000850 | - | 31,359 | - | - | - | - | - | - | - | 31,359 | - | - | - | - |
| The George Washington University- Developing and Validating New Measures of Multilev 08/01/2019 (version 0) | 93.242 | AWD-000860 | - | 53,376 | - | - | - | - | - | - | - | 53,376 | - | - | - | - |
| Rhode Island Hospital- PrEP Implementation Tailored for Mississippi Commu 08/17/2020 (version 0) | 93.242 | AWD-000986 | - | 20,866 | - | - | - | - | - | - | - | 20,866 | - | - | - | - |
| University of Washington- Determining the Effectiveness of a New Model of Pr 12/08/2020 (version 0) | 93.242 | AWD-001039 | - | 11,932 | - | - | - | - | - | - | - | 11,932 | - | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.242 | 1F31MH124347-01A1 | - | 10,719 | - | - | - | - | - | - | - | - | 10,719 | - | - | - |
| Total ALN No. 93.242 | | | | 22,750 | | | | 170,724 | | | | 168,688 | 1,281,621 | | 10,719 | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | | - | 117,960 | - | - | - | - | - | - | - | - | 117,960 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Madison County Court 2019-26 - Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | 2019-26 | - | 29,317 | - | - | - | 29,317 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.243 | | | | 147,277 | | | | 29,317 | | | | - | 117,960 | | | |
| Poison Center Support and Enhancement Grant Program | 93.253 | | - | 26,122 | - | - | - | - | - | - | - | 26,122 | - | - | - | - |
| Occupational Safety and Health Program | 93.262 | | - | 39,569 | - | - | - | 39,569 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- Spatial Analysis and Visualization of Asthma Incid 07/01/2020 (version 0) | 93.262 | AWD-000944 | - | 8,824 | - | - | - | - | - | - | - | 8,824 | - | - | - | - |
| Total ALN No. 93.262 | | | | 48,393 | | | | 39,569 | | | | 8,824 | | | | |
| Alcohol Research Programs | 93.273 | | - | 502,739 | - | - | - | - | - | - | - | 502,739 | - | - | - | - |
| US FDA/Drug Abuse and Addiction Research Programs | 93.279 | | - | 684,103 | - | - | - | - | - | - | 684,103 | - | - | - | - | - |
| Drug Abuse and Addiction Research Programs | 93.279 | | - | 1,614,873 | - | - | - | - | - | - | - | 1,614,873 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US FDA/Elsolhy Laboratories, Inc./Drug Abuse and Addiction Research Emory University - Drug Abuse and Addiction Research Programs | 93.279 | Prime - 1R41DA047802-01A1 | - | 8,419 | - | - | - | - | - | - | 8,419 | - | - | - | - | - |
| Denver Health and Hospital Authority - Drug Abuse and Addiction Recovery Programs | 93.279 | T855344 | - | 82,216 | - | - | - | - | - | - | - | 82,216 | - | - | - | - |
| University of Washington- Clinical Trials Network: Pacific Northwest Node 06/01/2020 (version 0) | 93.279 | A19-0001-S0003 | - | 35,581 | - | - | - | - | - | - | - | 35,581 | - | - | - | - |
| Total ALN No. 93.279 | | | | 1,085 | | | | - | | | 692,522 | 1,733,755 | | | | |
| Discovery and Applied Research for Technological Innovations to Improve Human Health | 93.286 | | - | 32,380 | - | - | - | 145,688 | - | - | - | - | 145,688 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MSDH HB1511/DP-1509- Tobacco - PPHF 2018: Office of Smoking and Health-National State-Based Tobacco Control Programs-Financed in part by 2018 Prevention and Public Health funds (PPHF) | 93.305 | MSDH SG-100-R7 | - | 60,806 | - | - | - | 60,806 | - | - | - | - | - | - | - | - |
| MSDH SG-100-R5 HB1649/DP15-15 - PPHF 2018: Office of Smoking and Health-National State-Based Tobacco Control Programs-Financed in part by 2018 Prevention and Public Health funds (PPHF) | 93.305 | MSDH SG-100-R5 HB1649/DP15-15 | - | 404 | - | - | - | 404 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.305 | | | | 150 | | | | 61,210 | | | | - | - | | | |
| Minority Health and Health Disparities Research | 93.307 | | - | 1,047,983 | - | - | - | 797,385 | - | - | - | 250,598 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Morehouse School of Medicine - RCMI Translational Research Network | 93.307 | | - | 122,772 | - | - | - | 122,772 | - | - | - | - | - | - | - | - |
| University of Alabama at Birmingham - OHDR Regional Expansion | 93.307 | 000517032-SC003 | - | 20,576 | - | - | - | 20,576 | - | - | - | - | - | - | - | - |
| Vanderbilt University Medical Center- Center of Excellence in Precision Medicine and Pop 04/01/2018 (version 0) | 93.307 | AWD-000367 | - | 4,309 | - | - | - | - | - | - | - | 4,309 | - | - | - | - |
| Meharry Medical College- Mechanisms Linking Adversity and Pain in African A 07/01/2019 (version 0) | 93.307 | AWD-000717 | - | 77,077 | - | - | - | - | - | - | - | 77,077 | - | - | - | - |
| Total ALN No. 93.307 | | | | 49,605 | | | | 940,733 | | | | 331,984 | | | | |
| Trans-NIH Research Support | 93.310 | | - | 504,894 | - | - | - | - | - | - | - | 504,894 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Morehouse School of Medicine - A Randomized Controlled Study | 93.310 | U01GM132771/U01JSU002 | - | 2,370 | - | - | - | 2,370 | - | - | - | - | - | - | - | - |
| US NIH/The University Corporation/Trans-NIH Research Support | 93.310 | A15-0012-S016 | - | 136,996 | - | - | - | - | - | - | 136,996 | - | - | - | - | - |
| University of Alabama at Birmingham- Southern All of Us Network 08/26/2017 (version 0) | 93.310 | AWD-000399 | - | 532,577 | - | - | - | - | - | - | - | 532,577 | - | - | - | - |
| University of Alabama at Birmingham- Expanding Cancer Prevention and Control Infrastruc 09/01/2019 (version 0) | 93.310 | AWD-000790 | - | 217,632 | - | - | - | - | - | - | - | 217,632 | - | - | - | - |
| Duke University- 2020-0078 Eating, Sleeping, Consoling for Neonatal 01/01/2020 (version 0) | 93.310 | AWD-000897 | - | 2,000 | - | - | - | - | - | - | - | 2,000 | - | - | - | - |
| Total ALN No. 93.310 | | | | 1,396,469 | | | | 2,370 | | | 136,996 | 1,257,103 | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| South Carolina Department of Health and Environmental Control- Surveillance System for Muscular Dystrophy and Neu 09/01/2018 (version 0) | 93.315 | AWD-000345 | - | (858) | - | - | - | - | - | - | - | (858) | - | - | - | - |
| South Carolina Department of Health and Environmental Control- The Muscular Dystrophy Surveillance, Tracking, and 08/31/2020 (version 0) | 93.315 | AWD-000910 | - | 4,320 | - | - | - | - | - | - | - | 4,320 | - | - | - | - |
| South Carolina Department of Health and Environmental Control- The Muscular Dystrophy Surveillance, Tracking, and 08/31/2020 (version 0) | 93.315 | AWD-000911 | - | 8,677 | - | - | - | - | - | - | - | 8,677 | - | - | - | - |
| Total ALN No. 93.315 | | | | 12,139 | | | | - | | | | 12,138 | | | | |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.323 | SG-870 | - | 13,999 | - | - | - | - | - | - | - | - | 13,999 | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.323 | SG-837 | - | 9,666 | - | - | - | - | - | - | - | - | 9,666 | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.323 | SG-1058 | - | 2,000 | - | - | - | - | - | - | - | - | 2,000 | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.323 | SG-1261-R1 | - | 29,099 | - | - | - | - | - | - | - | - | 29,099 | - | - | - |
| Total ALN No. 93.323 | | | | 54,764 | | | | - | | | | - | 54,764 | | | |
| Passed through from: | | | | | | | | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-----|-----|--------|---------------|-----|------|----------------|----------------|---------|------------------|------|----|
| US NIH/University of Alabama at Birmingham/National Center for Advancing Translational Sciences | 93.350 | 000520679-005 | - | 128,931 | - | - | - | - | - | - | 128,931 | - | - | - | - | - |
| Pennsylvania State University- A Collaborative Approach to Advancing Research Sta 04/17/2019 (version 0) | 93.350 | AWD-000576 | - | 10,185 | - | - | - | - | - | - | - | 10,185 | - | - | - | - |
| Univ. of Pittsburgh- Repurposing Pharmacological Agent for Inherited Ma 07/01/2019 (version 0) | 93.350 | AWD-000797 | - | 1,855 | - | - | - | - | - | - | - | 1,855 | - | - | - | - |
| Northwestern Univ.- Northwestern University Clinical and Translational 07/15/2019 (version 0) | 93.350 | AWD-000799 | - | 31,609 | - | - | - | - | - | - | - | 31,609 | - | - | - | - |
| University of Florida- Biochemical Analysis of Implant-supported All-cera 07/01/2019 (version 0) | 93.350 | AWD-000820 | - | 7,035 | - | - | - | - | - | - | - | 7,035 | - | - | - | - |
| Total ALN No. 93.350 | | | | <u>179,615</u> | | | | | | | <u>128,931</u> | | | | | |
| Research Infrastructure Programs | 93.351 | | 160,827 | 289,217 | - | - | - | 53,707 | - | - | - | 235,510 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Tulane University - NIH/OD - Research Infrastructure Programs | 93.351 | AWD-000428 | - | 17,470 | - | - | - | - | - | - | - | 17,470 | - | - | - | - |
| Oregon Health and Science University- Genomic sequencing to establish a macaque genotype 07/01/2020 (version 0) | 93.351 | AWD-000913 | - | 34,979 | - | - | - | - | - | - | - | 34,979 | - | - | - | - |
| Total ALN No. 93.351 | | | <u>160,827</u> | <u>341,666</u> | | | | <u>53,707</u> | | | | <u>287,959</u> | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MSDH-Public Health Emergency Response- Cooperative Agreement for Emergency Response: Public Health Crisis Response | 93.354 | MSDH SG-868 1 NU907P921940-01- | - | (259) | - | - | - | (259) | - | - | - | - | - | - | - | - |
| MSDH-Public Health Emergency Response- Cooperative Agreement for Emergency Response: Public Health Crisis Response | 93.354 | MS State Dept of Health SG-868 | - | 13,378 | - | - | - | 13,378 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.354 | | | | <u>13,119</u> | | | | <u>13,119</u> | | | | | | | | |
| Nurse Education, Practice Quality, and Retention Grants | 93.359 | | - | 180,107 | - | - | - | - | - | - | - | 180,107 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Massachusetts General Hospital- Metabolomics of Uremic Symptoms in Dialysis Patient 08/22/2018 (version 0) | 93.361 | AWD-000675 | - | 176,479 | - | - | - | - | - | - | - | 176,479 | - | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.361 | 1R15AI135893-01A1 | - | 159,071 | - | - | - | - | - | - | - | - | 159,071 | - | - | - |
| University of North Carolina - U.S. Dept of Health and Human Services | 93.361 | 5112012 | - | 21,964 | - | - | - | - | - | - | - | - | 21,964 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.361 | 1R15GM12341-01 | - | 91,902 | - | - | - | - | - | - | - | - | 91,902 | - | - | - |
| Total ALN No. 93.361 | | | | <u>449,416</u> | | | | | | | | <u>176,479</u> | | | | |
| US NIH/Cancer Cause and Prevention Research | 93.393 | | - | (485) | - | - | - | - | - | - | (485) | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of KY-Cancer Cause and Prevention Research | 93.393 | University of KY 3200002016-19 | - | 24,165 | - | - | - | 24,165 | - | - | - | - | - | - | - | - |
| MA General Hospital-Cancer Cause and Prevention Research | 93.393 | MA General Hospital/PFP 237365 | - | 16,237 | - | - | - | 16,237 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.393 | | | | <u>39,917</u> | | | | <u>40,402</u> | | | | <u>(485)</u> | | | | |
| US NIH/Cancer Treatment Research | 93.395 | | - | 19,324 | - | - | - | - | - | - | 19,324 | - | - | - | - | - |
| Cancer Treatment Research | 93.395 | | 8,004 | 122,346 | - | - | - | - | - | - | - | 122,346 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Vanderbilt University Medical Center- Understanding Determinants of Racial Disparities 1 05/07/2020 (version 0) | 93.395 | AWD-000883 | - | 13,097 | - | - | - | - | - | - | - | 13,097 | - | - | - | - |
| Total ALN No. 93.395 | | | <u>8,004</u> | <u>154,767</u> | | | | | | | <u>19,324</u> | | | | | |
| Childrens Hospital of Philadelphia- Study Chair NCO RP Study ACNS1831 08/01/2020 (version 0) | 93.399 | AWD-001034 | - | 3,468 | - | - | - | - | - | - | - | 3,468 | - | - | - | - |
| Centers for Disease Control and Prevention- Strengthening Public Health Systems and Services t 08/01/2020 (version 0) | 93.421 | AWD-000983 | - | 219,401 | - | - | - | - | - | - | - | 219,401 | - | - | - | - |
| National Association of Chronic Disease Directors- The MDPP Enrollment Project 02/15/2021 (version 0) | 93.421 | AWD-001069 | - | 572 | - | - | - | - | - | - | - | 572 | - | - | - | - |
| Total ALN No. 93.421 | | | | <u>219,973</u> | | | | | | | | <u>219,973</u> | | | | |
| Mississippi State Department of Health- UMMC's Diabetes Prevention Program Request for Sus 11/01/2020 (version 0) | 93.426 | AWD-001013 | - | 12,170 | - | - | - | - | - | - | - | 12,170 | - | - | - | - |
| ACL National Institute on Disability, Independent Living, and Rehabilitation Research | 93.433 | | 3,137 | 553,512 | - | - | - | 553,512 | - | - | - | - | - | - | - | - |
| MDHS-Social Services Research and Demonstration | 93.647 | MDHS MOA 2/27/15 | - | 1,546 | - | - | - | 1,546 | - | - | - | - | - | - | - | - |
| Medical Student Education Program | 93.680 | | - | 934,272 | - | - | - | - | - | - | - | 934,272 | - | - | - | - |
| US NIH/State of Mississippi Division of Medicaid/Medical Assistance Program | 93.778 | Formula Grant | - | 712,137 | - | - | - | - | - | - | 712,137 | - | - | - | - | - |
| Opioid STR | 93.788 | | - | 379,508 | - | - | - | - | - | - | - | 379,508 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Department of Mental Health- Mississippi TeleMAT for Opioid Use Disorder 2021 02/01/2021 (version 0) | 93.788 | AWD-001026 | - | 13,623 | - | - | - | - | - | - | - | 13,623 | - | - | - | - |
| Total ALN No. 93.788 | | | | <u>393,131</u> | | | | | | | | <u>393,131</u> | | | | |
| US CDC/State of Mississippi Department of Health/Preventing Heart Attacks and Strokes in High NeedAreas | 93.816 | SG-1076 | - | 81,683 | - | - | - | - | - | - | 81,683 | - | - | - | - | - |
| US CDC/State of Mississippi Department of Health/Preventing Heart Attacks and Strokes in High NeedAreas | 93.816 | SG-1076(R3) | - | 69,240 | - | - | - | - | - | - | 69,240 | - | - | - | - | - |
| Total ALN No. 93.816 | | | | <u>150,923</u> | | | | | | | | | | | | |
| Brigham and Womens Hospital Inc- Early Detection of Transthyretin Cardiac Amyloidosis 03/01/2020 (version 0) | 93.832 | AWD-000861 | - | 15,546 | - | - | - | - | - | - | - | 15,546 | - | - | - | - |
| Cardiovascular Diseases Research | 93.837 | | 231,977 | 5,474,218 | - | - | - | - | - | - | - | 5,474,218 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| State University of New York Research Foundation - Program to Increase Diversity in Ca | 93.837 | 100-1091654-83591 | 50 | 10,902 | - | - | 10,902 | - | - | - | - | - | - | - | - | - |
| Broad Institute Inc- Return of Genomic Results and Aggregate Penetrance 09/01/2019 (version 0) | 93.837 | AWD-000785 | - | 215,140 | - | - | - | - | - | - | - | 215,140 | - | - | - | - |
| University of Washington- CHARGE Consortium: Gene Discovery for CVD and Agin 07/15/2018 (version 0) | 93.837 | AWD-000343 | - | 27,554 | - | - | - | - | - | - | - | 27,554 | - | - | - | - |
| Rhode Island Hospital- Pediatric Asthma Disparities: The Role of Sleep an 02/01/2016 (version 0) | 93.837 | AWD-000361 | - | 3,837 | - | - | - | - | - | - | - | 3,837 | - | - | - | - |
| University of Minnesota- Significance of Atrial Fibrillation and Atrial Fib 03/01/2016 (version 0) | 93.837 | AWD-000363 | - | 16,935 | - | - | - | - | - | - | - | 16,935 | - | - | - | - |
| St Jude Childrens Reserch Hospital- Hydroxyurea Management in Kids: Intensive Versus 04/01/2018 (version 0) | 93.837 | AWD-000375 | - | (1,416) | - | - | - | - | - | - | - | (1,416) | - | - | - | - |
| University of Texas Health Science Center at Houston- Epigenetics of Successful Aging 12/15/2016 (version 0) | 93.837 | AWD-000381 | - | 27,777 | - | - | - | - | - | - | - | 27,777 | - | - | - | - |
| University of Alabama at Birmingham- Antihypertensive Therapy for Mild Chronic Hyperten 12/01/2017 (version 0) | 93.837 | AWD-000384 | - | 3,058 | - | - | - | - | - | - | - | 3,058 | - | - | - | - |
| Brigham and Womens Hospital Inc- Mapping the Progression to HFpEF in the Elderly th 07/01/2017 (version 0) | 93.837 | AWD-000400 | - | 19,078 | - | - | - | - | - | - | - | 19,078 | - | - | - | - |
| John Hopkins University- Quantifying Cardiovascular Calcification at Very O 05/01/2017 (version 0) | 93.837 | AWD-000402 | - | 19,569 | - | - | - | - | - | - | - | 19,569 | - | - | - | - |
| John B Pierce Laboratory Inc- Mechanisms of Hypertension in Women with Polycyst 01/01/2018 (version 0) | 93.837 | AWD-000406 | - | 256,044 | - | - | - | - | - | - | - | 256,044 | - | - | - | - |
| University of South Florida- Renal Hemodynamics and Hypertension during Pregnan 02/01/2018 (version 0) | 93.837 | AWD-000416 | - | 42,307 | - | - | - | - | - | - | - | 42,307 | - | - | - | - |
| University of Texas Health Science Center at Houston- Trans-Omics Analysis to Unravel Molecular Underpin 05/01/2018 (version 0) | 93.837 | AWD-000427 | - | 33,915 | - | - | - | - | - | - | - | 33,915 | - | - | - | - |
| University of Michigan- A Social Epigenomic Approach to Health Disparities 04/01/2018 (version 0) | 93.837 | AWD-000435 | - | 74,044 | - | - | - | - | - | - | - | 74,044 | - | - | - | - |
| Mayo Clinic- Shared Decision Making for Stroke Prevention in At 04/01/2018 (version 0) | 93.837 | AWD-000436 | - | 28,973 | - | - | - | - | - | - | - | 28,973 | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----|-----|---------|-----------|-----|--------|-----------|-----------|-----------|------------------|------|----|
| COVID-19 Fred Hutchinson Cancer Research Center- A Randomized, Double-blind, Placebo-controlled Pha 08/01/2020 (version 0) | 93.855 | AWD-000914 | - | 70,384 | - | - | - | - | - | - | - | 70,384 | - | - | - | - |
| National Institute of Health- Mechanistic Assessment of Hemolytic Risk Mitigatio 06/01/2020 (version 0) | 93.855 | AWD-000937 | - | 40,192 | - | - | - | - | - | - | - | 40,192 | - | - | - | - |
| COVID-19 Fred Hutchinson Cancer Research Cente- COVID-19 Prevention Network (CoVFN) Site Preparedn 08/01/2020 (version 0) | 93.855 | AWD-000948 | - | 35,670 | - | - | - | - | - | - | - | 35,670 | - | - | - | - |
| University of Washington- Integrating High-Intensity Re-Engagement Into Rout 09/13/2020 (version 0) | 93.855 | AWD-001000 | - | 60,845 | - | - | - | - | - | - | - | 60,845 | - | - | - | - |
| Miriam Hospital- CFAR Supplement: Exploring PrEP Implementation Str 08/04/2020 (version 0) | 93.855 | AWD-001020 | - | 40,267 | - | - | - | - | - | - | - | 40,267 | - | - | - | - |
| Department of Health and Human Services- Hemoglobin induced virulence in Streptococcus pneu 03/10/2021 (version 0) | 93.855 | AWD-001033 | - | 6,082 | - | - | - | - | - | - | - | 6,082 | - | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.855 | 1R01AI140985-01A1 | 12,321 | 287,591 | - | - | - | - | - | - | - | - | 287,591 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.855 | 1R15AI133430-01 | 10,991 | 96,788 | - | - | - | - | - | - | - | - | 96,788 | - | - | - |
| Total ALN No. 93.855 | | | 153,080 | 1,939,503 | - | - | 404,025 | - | - | - | 687,232 | 463,867 | 384,379 | - | - | - |
| University of Washington- Subclinical Atrial Fibrillation and Supraventricul 11/01/2018 (version 0) | 93.857 | AWD-000557 | - | 162,606 | - | - | - | - | - | - | - | 162,606 | - | - | - | - |
| Biomedical Research and Research Training | 93.859 | | 827,134 | 14,726,783 | - | - | 749,205 | 2,410,903 | - | - | 3,908,502 | 7,658,173 | - | - | - | - |
| Passed Through from: | | | | | | | | | | | | | | | | |
| Tougaloo College - Numerical Study on Fluid Dynamics o | 93.859 | 5P20GM103476-19/NIH | - | 7,970 | - | - | 7,970 | - | - | - | - | - | - | - | - | - |
| University of Kentucky Research Foundation - Engaging Researchers & Innovators | 93.859 | PO #3200003706-21-004 | - | 24,695 | - | - | 24,695 | - | - | - | - | - | - | - | - | - |
| University of Kentucky Research Foundation - Southeast XLerator Network | 93.859 | PO#3200003706-21-173 | - | 7,022 | - | - | 7,022 | - | - | - | - | - | - | - | - | - |
| Purdue Univ-Biomedical Research and Research Training | 93.859 | Purdue University 11000451-03 | - | 7,719 | - | - | 7,719 | - | - | - | - | - | - | - | - | - |
| Purdue Univ-Biomedical Research and Research Training | 93.859 | Purdue University 11001041-05 | - | 1,502 | - | - | 1,502 | - | - | - | - | - | - | - | - | - |
| US NIH/LaraleHealth LLC/Biomedical Research and Research Training | 93.859 | Prime - 1U12GM130174-01 | 2,656 | 6,943 | - | - | - | - | - | - | 6,943 | - | - | - | - | - |
| US NIH/Northern Illinois University/Biomedical Research and Research Training | 93.859 | G1A62667-4 | - | 30,608 | - | - | - | - | - | - | 30,608 | - | - | - | - | - |
| University of Michigan- L-Carnitine Pharmacometabolomics in Sepsis (CaPS) 04/01/2016 (version 0) | 93.859 | AWD-000366 | - | (63) | - | - | - | - | - | - | - | (63) | - | - | - | - |
| National Institute of Health- 2020v0280 West Virginia Clinical and Translatonal 07/01/2020 (version 0) | 93.859 | AWD-000943 | - | 162,343 | - | - | - | - | - | - | - | 162,343 | - | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 1R15GM128196-01 | - | 112,331 | - | - | - | - | - | - | - | - | 112,331 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 1R15GM129751-01 | - | 126,475 | - | - | - | - | - | - | - | - | 126,475 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 5P20GM1030476-18 | 119,957 | 168,581 | - | - | - | - | - | - | - | - | 168,581 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 5P20GM103476-19 | 1,111,677 | 2,728,787 | - | - | - | - | - | - | - | - | 2,728,787 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 5P20GM103476-20 | - | 203,069 | - | - | - | - | - | - | - | - | 203,069 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 1R15GM120650-01 | - | 5,738 | - | - | - | - | - | - | - | - | 5,738 | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.859 | 1R15GM120716-01 | - | 92,822 | - | - | - | - | - | - | - | - | 92,822 | - | - | - |
| The University of Oklahoma - U.S. Dept of Health and Human Services | 93.859 | 2018-09 | - | 88,490 | - | - | - | - | - | - | - | - | 88,490 | - | - | - |
| Total ALN No. 93.859 | | | 2,061,424 | 18,501,815 | - | - | 788,892 | 2,420,124 | - | - | 3,946,053 | 7,820,453 | 3,526,293 | - | - | - |
| Child Health and Human Development Extramural Research | 93.865 | | 79,058 | 660,184 | - | - | - | 109,871 | - | - | 201,002 | 349,311 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of North Carolina at Chapel Hill- Medical Optimization and Management of Pregnancies 09/23/2016 (version 0) | 93.865 | AWD-000373 | - | 1,414 | - | - | - | - | - | - | - | 1,414 | - | - | - | - |
| University of North Carolina at Chapel Hill- The UNC/Emory Center for Innovative Technology (IT 06/01/2018 (version 0) | 93.865 | AWD-000405 | - | 110,537 | - | - | - | - | - | - | - | 110,537 | - | - | - | - |
| University of Arkansas for Medical Sciences- Data Coordinating and Operations Center (DCOC) for 11/01/2018 (version 0) | 93.865 | AWD-000572 | 12,141 | 94,948 | - | - | - | - | - | - | - | 94,948 | - | - | - | - |
| Larix Bioscience LLC- Novel GPCR-Targeted Therapy for Preeclampsia 09/18/2018 (version 0) | 93.865 | AWD-000666 | - | (29,447) | - | - | - | - | - | - | - | (29,447) | - | - | - | - |
| University of Arkansas for Medical Sciences- Data Coordinating and Operations Center (DCOC) for 07/01/2017 (version 2) | 93.865 | AWD-000689 | - | 28,720 | - | - | - | - | - | - | - | 28,720 | - | - | - | - |
| Vanderbilt University Medical Center- Predicting Treatment Response in Pediatric Functio 10/01/2019 (version 0) | 93.865 | AWD-000811 | - | 13,251 | - | - | - | - | - | - | - | 13,251 | - | - | - | - |
| University of Arkansas for Medical Sciences- DCOC - ISPCTN - Behavioral Team - iAmHealthy 09/01/2019 (version 0) | 93.865 | AWD-000812 | - | 24,173 | - | - | - | - | - | - | - | 24,173 | - | - | - | - |
| University of Alabama at Birmingham- Women HIV Cohort Study: HIV Infection and Treatmen 12/01/2019 (version 0) | 93.865 | AWD-000963 | - | 128,855 | - | - | - | - | - | - | - | 128,855 | - | - | - | - |
| Total ALN No. 93.865 | | | 91,199 | 1,032,635 | - | - | 109,871 | - | - | - | 201,002 | 721,762 | - | - | - | - |
| Aging Research | 93.866 | | 92,262 | 729,982 | - | - | - | 107,505 | - | - | 201,002 | 721,762 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Southern CA-Aging Research | 93.866 | Jniv of Southern CA 12111985 | - | 10,530 | - | - | 10,530 | - | - | - | - | - | - | - | - | - |
| US NIH/Pennsylvania State University/Aging Research | 93.866 | S000087-DHHS | - | 18,902 | - | - | - | - | - | 18,902 | - | - | - | - | - | - |
| John Hopkins University- Environmental Exposures and Cognitive Decline, Dem 04/01/2020 (version 0) | 93.866 | AWD-001003 | - | 22,420 | - | - | - | - | - | - | - | 22,420 | - | - | - | - |
| John Hopkins University- The ARIC PET Amyloid Imaging Study 09/15/2016 (version 0) | 93.866 | AWD-000329 | - | 63,057 | - | - | - | - | - | - | - | 63,057 | - | - | - | - |
| John Hopkins University- The Role of Intracranial Atherosclerosis in the De 09/30/2016 (version 0) | 93.866 | AWD-000382 | - | 1,441 | - | - | - | - | - | - | - | 1,441 | - | - | - | - |
| John Hopkins University- Aging, Cognition, and Hearing Evaluation in Elders 06/01/2017 (version 0) | 93.866 | AWD-000404 | - | 423,307 | - | - | - | - | - | - | - | 423,307 | - | - | - | - |
| University of Minnesota- Identification of Plasma Hydroxyphospholipids as B 07/01/2018 (version 0) | 93.866 | AWD-000426 | - | (41,209) | - | - | - | - | - | - | - | (41,209) | - | - | - | - |
| John Hopkins University- Hearing Loss, Brain Aging and Speech-in-Noise Perf 09/01/2018 (version 0) | 93.866 | AWD-000447 | - | 46,566 | - | - | - | - | - | - | - | 46,566 | - | - | - | - |
| University of Texas Health Science Center at San Antonio- Cognitively Healthy Nonagenarians in the Cross-Coh 09/01/2018 (version 0) | 93.866 | AWD-000448 | - | 73,905 | - | - | - | - | - | - | - | 73,905 | - | - | - | - |
| The Trustees of Columbia University in the City of New York- Blood Pressure and Alzheimer's disease and related 09/15/2019 (version 0) | 93.866 | AWD-000769 | - | 200,856 | - | - | - | - | - | - | - | 200,856 | - | - | - | - |
| University of North Carolina at Chapel Hill- Arterial Stiffness and Brain Health in African Ame 12/01/2019 (version 0) | 93.866 | AWD-000833 | - | 24,423 | - | - | - | - | - | - | - | 24,423 | - | - | - | - |
| Boston University- Pain in Community Based Older African American Adu 09/30/2020 (version 0) | 93.866 | AWD-001008 | - | 15,661 | - | - | - | - | - | - | - | 15,661 | - | - | - | - |
| Board of Trustees of the Leland Stanford Junior University- Cardiovascular and Cerebrovascular Risk Factors to 05/01/2020 (version 0) | 93.866 | AWD-001012 | - | 43,920 | - | - | - | - | - | - | - | 43,920 | - | - | - | - |
| National Institutes of Health - U.S. Dept of Health and Human Services | 93.866 | 1R56AG062292-01 | 52,843 | 124,420 | - | - | - | - | - | - | - | - | 124,420 | - | - | - |
| Tulane University - U.S. Dept of Health and Human Services | 93.866 | TUL-HSC-557126-18/19 | - | (11,589) | - | - | - | - | - | - | - | - | (11,589) | - | - | - |
| Tulane University - U.S. Dept of Health and Human Services | 93.866 | TUL-HSC-558099-20/21 | - | 33,126 | - | - | - | - | - | - | - | - | 33,126 | - | - | - |
| Total ALN No. 93.866 | | | 145,105 | 1,779,718 | - | - | 10,530 | - | - | - | 126,407 | 1,496,824 | 145,957 | - | - | - |
| Vision Research | 93.867 | | 3,992 | 76,729 | - | - | - | - | - | - | - | 76,729 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US NIH/Tranz Biosciences LLC/Vision Research | 93.867 | Prime - 1R41EY030384-01 | - | 8,606 | - | - | - | - | - | - | 8,606 | - | - | - | - | - |
| University of California Los Angeles- An In Vitro Model of Saccadic Eye Movement Choice 01/01/2018 (version 0) | 93.867 | AWD-000362 | - | (4,960) | - | - | - | - | - | - | - | (4,960) | - | - | - | - |
| Tranz Biosciences LLC- Improving treatment options and outcomes in fungal 09/01/2019 (version 0) | 93.867 | AWD-000787 | - | 51,520 | - | - | - | - | - | - | - | 51,520 | - | - | - | - |
| SUNY Downstate Medical Center- Molecular Mechanisms of Severe Diabetic Retinopathy 02/01/2020 (version 2) | 93.867 | AWD-000824 | - | 13,892 | - | - | - | - | - | - | - | 13,892 | - | - | - | - |
| Total ALN No. 93.867 | | | 3,992 | 145,787 | - | - | - | - | - | - | 8,606 | 137,181 | - | - | - | - |
| MDHS-Maternal, Infant and Early Childhood Home Visiting Grant Program | 93.870 | MDHS dtd 9/7/19 | - | 10,566 | - | - | 10,566 | - | - | - | - | - | - | - | - | - |
| University of Alabama at Birmingham- Single Arm Investigation of Oral Valganciclovir Th 04/01/2017 (version 0) | 93.879 | AWD-000560 | - | (8,024) | - | - | - | - | - | - | - | (8,024) | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|--------|-----------|-----------|------------|------------|---------|------------|------------|------------|------------------|------------|----|
| Mississippi First CTD12-18-201 - Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs | 93.946 | CTD12-18-201 | - | 24,181 | - | - | - | 24,181 | - | - | - | - | - | - | - | - |
| Teen Health Ms-Cooperative Agreements to Support State-Based Safe Motherhood and Infant Health Initiative Programs | 93.946 | Teen Health MS (THMS) LTD 10/7 | - | 8,559 | - | - | - | 8,559 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.946 | | | | 32,740 | | | | 32,740 | | | | | | | | |
| COVID-19 Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | MDMH CTD 7/7/2020 | - | 41,873 | - | - | - | 41,873 | - | - | - | - | - | - | - | - |
| Mississippi State Department of Health- MSPQC Project Consultant 07/01/2020 (version 0) | 93.994 | AWD-000940 | - | 48,947 | - | - | - | - | - | - | - | 48,947 | - | - | - | - |
| Total U.S. Department of Health and Human Services | | | | 5,187,289 | | | 2,900,639 | 5,350,176 | | | 14,103,021 | 40,227,760 | 4,563,024 | | | |
| Corporation for Community and National Service: | | | | | | | | | | | | | | | | |
| Volunteers in Service to America | 94.013 | | - | 17,569 | - | - | - | 17,569 | - | - | - | - | - | - | - | - |
| National Service and Civic Engagement Research Competition | 94.026 | | - | 39,853 | - | - | - | 39,853 | - | - | - | - | - | - | - | - |
| Total Corporation for Community and National Service | | | | 57,422 | | | | 57,422 | | | | | | | | |
| U.S. Department of Homeland Security: | | | | | | | | | | | | | | | | |
| US DHS/Developing Standalone DSS-Wise Lite With Graphical Use Interface | 97.RD | | - | 189,344 | - | - | - | - | - | - | 189,344 | - | - | - | - | - |
| US DHS/Department of Homeland Security | 97.RD | | - | 390,491 | - | - | - | - | - | - | 390,491 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Cherokee Nation Strategic Programs, LLC - U.S. Department of Homeland Security | 97.RD | 28700-0143 | - | 84,840 | - | - | - | - | - | - | - | - | 84,840 | - | - | - |
| Total ALN No. 97.RD | | | | 84,840 | | | | | | | | | 84,840 | | | |
| University of North Carolina at Chapel Hill - DHS S&T Coastal Resilience Center | 97.061 | 2015-ST-061-ND0001-01 | - | 383,825 | - | - | 383,825 | - | - | - | 579,835 | - | - | - | - | - |
| University of North Carolina at Chapel Hill - DHS S&T Coastal Resilience Center | 97.061 | 2015-ST-061-ND0001-01 | - | (20,167) | - | - | (20,167) | - | - | - | - | - | - | - | - | - |
| University of North Carolina at Chapel Hill - Coastal Resilience Center of Excell | 97.061 | 5119464 | - | 5,167 | - | - | 5,167 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 97.061 | | | | 368,825 | | | 368,825 | | | | | | | | | |
| Scientific Leadership Awards | 97.062 | | - | 25,007 | - | - | 25,007 | - | - | - | - | - | - | - | - | - |
| Total U.S. Department of Homeland Security | | | | 1,058,507 | | | 393,832 | | | | 579,835 | | 84,840 | | | |
| U.S. Agency for International Development: | | | | | | | | | | | | | | | | |
| Innovate4Fish Feed the Future Fish Innovation Lab | 98.RD | | 2,079,235 | 2,986,505 | - | - | - | 2,986,505 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Crop Productivity and Quality: Sobean Management with Appropriate Research and Technology (SMART) Farms | 98.RD | Univ of Illinois 098050-17730 | - | 13,592 | - | - | - | 13,592 | - | - | - | - | - | - | - | - |
| Total ALN No. 98.RD | | | | 2,079,235 | | | | 3,000,097 | | | | | | | | |
| USAID Foreign Assistance for Programs Overseas | 98.001 | | - | 207,598 | - | - | - | 207,598 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Illinois-USAID Foreign Assistance for Programs Overseas | 98.001 | Univ of Illinois 2013-04026-07 | - | (344) | - | - | - | (344) | - | - | - | - | - | - | - | - |
| IFDC_USAID Foreign Assistance for Programs Overseas | 98.001 | IFDC (USAID) CTD 09-27-2018 | - | 5,703 | - | - | - | 5,703 | - | - | - | - | - | - | - | - |
| Univ of Illinois - USAID Foreign Assist for Programs Overseas | 98.001 | Univ. of Illinois 072112-14648 | - | 174,055 | - | - | - | 174,055 | - | - | - | - | - | - | - | - |
| USAID/National Academy of Sciences/USAID Foreign Assistance for Programs Overseas | 98.001 | 2000009140.000 | - | 10,820 | - | - | - | - | - | - | 10,820 | - | - | - | - | - |
| The National Academies-U.S. Agency for Intl Development | 98.001 | 200008306 | - | 35,394 | - | - | - | - | - | - | - | - | 35,394 | - | - | - |
| Total ALN No. 98.001 | | | | 433,226 | | | | 387,012 | | | 10,820 | | 35,394 | | | |
| Total U.S. Agency for International Development | | | | 2,079,235 | | | | 3,387,109 | | | 10,820 | | 35,394 | | | |
| Total Research and Development Cluster | | | | 35,486,043 | | 3,612,929 | 5,650 | 11,519,602 | 99,629,260 | 268,902 | 849,522 | 33,011,340 | 41,077,831 | | 41,280,944 | |
| Other Federal Programs: | | | | | | | | | | | | | | | | |
| U.S. Department of Agriculture: | | | | | | | | | | | | | | | | |
| Partnership and Community Collaboration Training Summits | 10.U01 | | 179,923 | 447,543 | - | - | - | 447,543 | - | - | - | - | - | - | - | - |
| Capacity Building, Workshop Development, and Impact Evaluation Support for Local Prosperity Councils | 10.U02 | | 18,953 | 43,407 | - | - | - | 43,407 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Public Law 110-343 Title III County Projects for Greene County | 10.U03 | Greene CBS 09090945 Bales | - | 1,709 | - | - | - | 1,709 | - | - | - | - | - | - | - | - |
| Public Law 110-343 Title III County Projects for Benton County | 10.U04 | Benton CBS 09090944 Bales | - | 6,526 | - | - | - | 6,526 | - | - | - | - | - | - | - | - |
| Title III Projects for Stone County | 10.U05 | Stone County Bd of Sprvrs 9/1 | - | 10,225 | - | - | - | 10,225 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Chickasaw County | 10.U06 | Chickasaw County MOA Rcd 8/21 | - | 7,976 | - | - | - | 7,976 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Benton County | 10.U07 | Benton County MOA Rcd 8/27/14 | - | 7,953 | - | - | - | 7,953 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Greene County | 10.U08 | Greene County MOA Received 9/5 | - | 9,079 | - | - | - | 9,079 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Harrison County | 10.U09 | Harrison County MOA Rcd 9/5/11 | - | 12,515 | - | - | - | 12,515 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Forrest County | 10.U10 | Forrest County MOA Rcd 9/16/11 | - | 14,142 | - | - | - | 14,142 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Scott County | 10.U11 | Scott County MOA Rcd 9/19/14 | - | 20,516 | - | - | - | 20,516 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Amite County | 10.U12 | Amite Co Bd Spvrs MOA REC 9/2 | - | 4,240 | - | - | - | 4,240 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Wilkinson County | 10.U13 | Wilkinson Co. MOA REC 9/24/14 | - | 7,694 | - | - | - | 7,694 | - | - | - | - | - | - | - | - |
| Public Law 113-40 Projects for Wayne County | 10.U14 | Wayne County MOA Rcd 10/14/14 | - | 8,832 | - | - | - | 8,832 | - | - | - | - | - | - | - | - |
| Title III Projects for Winston County | 10.U15 | Winston County CTD 10-25-2018 | - | 6,826 | - | - | - | 6,826 | - | - | - | - | - | - | - | - |
| Achieving Rural Connectivity (ARC) for Mississippi | 10.U16 | USDA Rural Development MS0747 | - | 252,593 | - | - | - | 252,593 | - | - | - | - | - | - | - | - |
| MOU between BPI-MDAC and MSU-ES: 2020 MS Cooperative Agricultural Pest Survey (CAPS) Program | 10.U17 | BPI MDAC MOU SIGNED 5/20/20 | - | 2,601 | - | - | - | 2,601 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.U | | | | 198,876 | | | | 864,377 | | | | | | | | |
| Agricultural Research_Basic and Applied Research | 10.001 | | - | 14,890 | 14,890 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| ARS IPM and Alternate Farming Approach | 10.001 | 58-6066-0-032 | - | 1,461 | - | 1,461 | - | - | - | - | - | - | - | - | - | - |
| Agricultural Research Basic and Applied Research | 10.001 | | - | 667,897 | - | - | - | 667,897 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.001 | | | | 684,248 | 16,351 | | | 667,897 | | | | | | | | |
| Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | | - | 99,701 | 7,855 | - | - | 91,846 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDAC-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | BPI MDAC MOU dtd 8/8/18 (C) | - | 313 | - | - | - | 313 | - | - | - | - | - | - | - | - |
| MDAC-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | BPI MDAC MOU 9/13/19 | - | 220 | - | - | - | 220 | - | - | - | - | - | - | - | - |
| MDAC-Plant and Animal Disease, Pest Control, and Animal Care | 10.025 | PH-MDAC MOU SIGNED 5/20/20 | - | 1,999 | - | - | - | 1,999 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.025 | | | | 102,233 | 7,855 | | | 94,378 | | | | | | | | |
| Wildlife Services | 10.028 | | - | 334,428 | - | - | - | 334,428 | - | - | - | - | - | - | - | - |
| Transportation Services | 10.167 | | - | 31,669 | - | - | - | 31,669 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Penn State - Specialty Crop Block Grant Program - Farm Bill | 10.170 | Penn State 6060-MSU-PDA-7029 | - | 5,720 | - | - | - | 5,720 | - | - | - | - | - | - | - | - |
| MDAC -Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU dtd 11/7/17 | - | 2,184 | - | - | - | 2,184 | - | - | - | - | - | - | - | - |
| MDAC -Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC MOU dtd 11/7/17 | - | 525 | - | - | - | 525 | - | - | - | - | - | - | - | - |
| MDAC -Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/18 | - | 1,020 | - | - | - | 1,020 | - | - | - | - | - | - | - | - |
| MDAC -Specialty Crop Block Grant Program - Farm Bill | 10.170 | MDAC CTD 10/30/2018 | - | 4,373 | - | - | - | 4,373 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.170 | | | | 13,822 | | | | 13,822 | | | | | | | | |
| Agri Mktg Service-Farmers Market and Local Food Promotion Program | 10.175 | Agri Mktg ServUSDA AM190100XXX | 6,500 | 72,628 | - | - | - | 72,628 | - | - | - | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-----------|---------|-----|------------|-----|-------|-----------|----------|-------|------------------|------|----|
| Univ of Florida - Grants for Agricultural Research Special Research Grants | 10.200 | Univ of Florida 2000754995 | - | 1,266 | - | - | - | 1,266 | - | - | - | - | - | - | - | - |
| Payments to 1890 Land-Grant Colleges and Tuskegee University | 10.205 | | - | 13,641 | 13,641 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of GA -Sustainable Agriculture Research and Education | 10.215 | Univ of Georgia RD309-137/S001396 | - | 64 | - | - | - | 64 | - | - | - | - | - | - | - | - |
| SouthernSARE - Sustainable Agriculture Research and Education | 10.215 | Southern SARE Prog SUB00001719 | 3,756 | 4,195 | - | - | - | 4,195 | - | - | - | - | - | - | - | - |
| Univ of GA -Sustainable Agriculture Research and Education | 10.215 | Univ of Georgia SUB00001744 | - | 5,010 | - | - | - | 5,010 | - | - | - | - | - | - | - | - |
| Univ of GA -Sustainable Agriculture Research and Education | 10.215 | University of Georgia SUB000002 | - | 6,863 | - | - | - | 6,863 | - | - | - | - | - | - | - | - |
| Univ of GA -Sustainable Agriculture Research and Education | 10.215 | Univ of Georgia SUB00002303 | - | 15,117 | - | - | - | 15,117 | - | - | - | - | - | - | - | - |
| Univ of GA -Sustainable Agriculture Research and Education | 10.215 | Univ of Georgia SUB00002010 | - | 32,634 | - | - | - | 32,634 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.215 | | | 3,756 | 63,883 | - | - | - | 63,883 | - | - | - | - | - | - | - | - |
| 1890 Institution Capacity Building Grants | 10.216 | | - | (4) | (4) | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Covid-19 Consolidated Appropriations Acts | 10.229 | eXtension Foundation 2021-2033 | - | 12,055 | - | - | - | 12,055 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of FL -Homeland Security -Agriculture | 10.304 | Univ of Florida UFDSP00011541 | - | 48,393 | - | - | - | 48,393 | - | - | - | - | - | - | - | - |
| Purdue Univ-Homeland Security Agricultural | 10.304 | Purdue Univ F00827442006 | - | 10,607 | - | - | - | 10,607 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.304 | | | - | 59,000 | - | - | - | 59,000 | - | - | - | - | - | - | - | - |
| Texas A&M -Specialty Crop Research Initiative | 10.309 | Texas A&M Univ. M1900016 | - | 75,803 | - | - | - | 75,803 | - | - | - | - | - | - | - | - |
| Agriculture and Food Research Initiative (AFRI) | 10.310 | | 45,929 | 328,661 | - | - | - | 328,661 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Tenn-Knoxville - Agriculture and Food Research Initiative | 10.310 | Univ Tenn-Knoxville 9500070677 | - | 61,051 | - | - | - | 61,051 | - | - | - | - | - | - | - | - |
| Univ of Georgia-Agriculture and Food Research Initiative (AFRI) | 10.310 | Univ of Georgia SUB00002010 | - | 9,380 | - | - | - | 9,380 | - | - | - | - | - | - | - | - |
| Univ of Arkansas-Agriculture and Food Research Initiative (AFRI) | 10.310 | University of Arkansas 91471-0 | - | 25,300 | - | - | - | 25,300 | - | - | - | - | - | - | - | - |
| Agriculture and Food Research Initiative (AFRI) | 10.310 | | - | 9,601 | - | - | - | - | - | - | - | - | 9,601 | - | - | - |
| Total ALN No. 10.310 | | | 45,929 | 433,993 | - | - | - | 424,392 | - | - | - | - | 9,601 | - | - | - |
| Beginning Farmer and Rancher Development Program | 10.311 | | - | 182,417 | 182,417 | - | - | - | - | - | - | - | - | - | - | - |
| Women and Minorities in Science, Technology, Engineering, and Mathematics Fields | 10.318 | | - | 3,577 | - | - | - | 3,577 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| University of Florida Southern Region Food Safety | 10.328 | UFDSP00012365 | - | (232) | (232) | - | - | - | - | - | - | - | - | - | - | - |
| Crop Protection and Pest Management Competitive Grants Program | 10.329 | | - | 176,204 | - | - | - | 176,204 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| NC State Univ. - Crop Protection and Pest Management Competitive Grants Program | 10.329 | NCSU-SouthIPM 2018-3200-10 | - | 10,638 | - | - | - | 10,638 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.329 | | | - | 186,842 | - | - | - | 186,842 | - | - | - | - | - | - | - | - |
| Rural Business Development Grant | 10.351 | | - | 157,412 | - | 157,412 | - | - | - | - | - | - | - | - | - | - |
| Outreach and Assistance for Socially Disadvantaged Farmers and Ranchers | 10.443 | | - | (2,000) | (2,000) | - | - | - | - | - | - | - | - | - | - | - |
| Outreach and Assistance for Socially Disadvantaged Farmers and Ranchers | 10.443 | | - | 33,580 | 33,580 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service Tunnel Production Program | 10.443 | AO19BC01X464G001 | 25,000 | 56,871 | - | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 10.443 | | | 25,000 | 88,451 | - | - | - | - | - | - | - | - | - | - | - | - |
| Socially Disadvantaged Farmers and Ranchers Policy Research Center | 10.464 | | - | 135,804 | 135,804 | - | - | - | - | - | - | - | - | - | - | - |
| Socially Disadvantaged Farmers and Ranchers Policy Research Center | 10.464 | | 49,491 | 447,240 | 447,240 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service SDFR Policy Research Center | 10.464 | 68-3A75-18-004 | - | 152,573 | 152,573 | - | - | - | - | - | - | - | - | - | - | - |
| National Resource Conservation Service SDFRs Policy Research Center | 10.464 | AO182501X464G001 | - | (270) | (270) | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 10.464 | | | 49,491 | 735,347 | 735,347 | - | - | - | - | - | - | - | - | - | - | - |
| Cooperative Extension Service | 10.500 | | 15,374 | 12,800,065 | 2,523,176 | - | - | 10,276,909 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of Arkansas - Cooperative Extension Service | 10.500 | University of Arkansas 31011-1 | - | 14,124 | - | - | - | 14,124 | - | - | - | - | - | - | - | - |
| Kansas State Univ. - Cooperative Extension Service | 10.500 | Kansas State Univ. A00-0983-30 | - | 9,300 | - | - | - | 9,300 | - | - | - | - | - | - | - | - |
| Univ of Missouri-Cooperative Extension Service | 10.500 | Univ of Missouri C00067296-8 | - | 11,648 | - | - | - | 11,648 | - | - | - | - | - | - | - | - |
| Univ of Arkansas - Cooperative Extension Service | 10.500 | Univ of Arkansas 31014-08 | - | 33,509 | - | - | - | 33,509 | - | - | - | - | - | - | - | - |
| Penn State Univ-Cooperative Extension Service | 10.500 | Penn State Univ USDA NIFA 2020-46100-32841 | - | 107,274 | - | - | - | 107,274 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.500 | | | 15,374 | 12,975,940 | 2,523,176 | - | - | 10,452,764 | - | - | - | - | - | - | - | - |
| Scholarships for Students at 1890 Institutions | 10.524 | | - | 747,632 | 747,632 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| AgriSafe Network-Farm and Ranch Stress Assistance Network | 10.525 | AgriSafe Network CTD 03-31-202 | - | 27,312 | - | - | - | 27,312 | - | - | - | - | - | - | - | - |
| Mississippi State Department of Health- Women and Infants Certification | 10.557 | AWD-000470 | - | 230,369 | - | - | - | - | - | - | 230,369 | - | - | - | - | - |
| Program 10/01/2018 (version 0) | | | | | | | | | | | | | | | | |
| USDA/Alabama State Department of Education/Child and Adult Care Food Program | 10.558 | U2O0569 | - | 68,035 | - | - | - | - | - | - | 68,035 | - | - | - | - | - |
| MDE-Child and Adult Care Food Program | 10.558 | MDE 00916 | - | 57,115 | - | - | - | 57,115 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.558 | | | - | 125,150 | - | - | - | 57,115 | - | - | 68,035 | - | - | - | - | - |
| Summer Food Service Program for Children/Child Nutrition Cluster | 10.559 | | - | 3,874 | - | - | - | - | - | 3,874 | - | - | - | - | - | - |
| SNAP Cluster: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDHS-State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | 10.561 | MDHS | - | 2,489,649 | - | - | - | 2,489,649 | - | - | - | - | - | - | - | - |
| MDHS-State Administrative Matching Grants for the Supplemental Nutrition Assistance Program | 10.561 | MDHS 6021041/6021057 | - | 4,212,651 | - | - | - | 4,212,651 | - | - | - | - | - | - | - | - |
| Total ALN No. 10.561 / Total SNAP Cluster | | | - | 6,702,300 | - | - | - | 6,702,300 | - | - | - | - | - | - | - | - |
| USDA/Team Nutrition Grants | 10.574 | | - | (18) | - | - | - | - | - | - | (18) | - | - | - | - | - |
| USDA/FNS Food Safety Grants | 10.585 | | - | 744,229 | - | - | - | - | - | - | 744,229 | - | - | - | - | - |
| USDA/National Food Service Management Institute Administration and Staffing Grant | 10.587 | | - | 4,891,724 | - | - | - | - | - | - | 4,891,724 | - | - | - | - | - |
| Norman E. Borlaug International Agricultural Science and Technology Fellowship | 10.777 | | - | 42,929 | - | - | - | 42,929 | - | - | - | - | - | - | - | - |
| Delta Health Care Services Grant Program | 10.874 | | 6,316 | 61,425 | - | - | - | 61,425 | - | - | - | - | - | - | - | - |
| Delta Health Care Services Grant Program | 10.874 | | 512 | (27,624) | - | - | - | - | - | - | - | (27,624) | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Rural Business-Cooperative Service- Emergency Response Station North 01/05/2021 (version 0) | 10.874 | AWD-000999 | - | 12,088 | - | - | - | - | - | - | 12,088 | - | - | - | - | - |
| Total ALN No. 10.874 | | | 6,828 | 45,889 | - | - | - | 61,425 | - | - | (15,536) | - | - | - | - | - |
| Soil and Water Conservation | 10.902 | | - | 13,270 | - | - | - | 13,270 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|---|---------------------------------|----------------------------|------------------|----------------|------------|-------------------|----------|--------------|------------------|----------------|----------------|------------------|----------|----------|
| Office of Partnership and Public Engagement Outreach & Assist | | | | | | | | | | | | | | | | |
| SDVFR Program 19 | 10.902 | 68-3A75-18-004 | 252,541 | 3,111 | 3,111 | - | - | - | - | - | - | - | - | - | - | - |
| National Resource Conservation Service Engage of Hist Prod - SDFR | 10.902 | NR183A750001C004 | - | 382,333 | 382,333 | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 10.902 | | | 252,541 | 398,714 | 385,444 | - | - | 13,270 | - | - | - | - | - | - | - | - |
| Environmental Quality Incentives Program | 10.912 | | - | 66,559 | 66,559 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Resource Conservation Service SDFR Policy Research Center | 10.912 | NR194423XXXXC077 | - | 29,002 | 29,002 | - | - | - | - | - | - | - | - | - | - | - |
| Oklahoma State Univ-Environmental Quality Incentives Program | 10.912 | Oklahoma State Univ 3-580990.MSU1 | - | 50,823 | 50,823 | - | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 10.912 | | | - | 146,384 | 29,002 | - | - | 117,382 | - | - | - | - | - | - | - | - |
| Conservation Stewardship Program | 10.924 | | - | 200,929 | 71,833 | - | - | - | - | - | - | - | - | - | - | - |
| Agricultural Conservation Easement Program | 10.931 | | - | 27,934 | - | 27,934 | - | - | - | - | - | - | - | - | - | - |
| Scientific Cooperation and Research | 10.961 | | 2,493 | 7,495 | - | - | - | 7,495 | - | - | - | - | - | - | - | - |
| Cochran Fellowship Program-International Training-Foreign Participant | 10.962 | | - | (152) | - | - | - | (152) | - | - | - | - | - | - | - | - |
| Total U.S. Department of Agriculture | | | 606,788 | 31,435,490 | 4,800,913 | 185,346 | - | 20,516,953 | - | 3,874 | 5,703,970 | 214,833 | 9,601 | - | - | - |
| U.S. Department of Commerce: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Delta Agriculture Weather | 11.000 | Synoptic Data Corp 05-16-2017 | - | 4,179 | - | - | - | 4,179 | - | - | - | - | - | - | - | - |
| Delta Agriculture Weather | 11.000 | Synoptic Data Corp S2020- | - | 40,551 | - | - | - | 40,551 | - | - | - | - | - | - | - | - |
| Mississippi Manufacturers Association - U.S. Department of Commerce | 11.000 | MEP 2019-4 | - | 1 | - | - | - | - | - | - | - | - | 1 | - | - | - |
| Total ALN No. 11.000 | | | - | 44,731 | - | - | - | 44,730 | - | - | - | - | 1 | - | - | - |
| NOAA Mission-Related Education Awards | 11.008 | | - | 30,724 | - | - | - | 30,724 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.008 | NA18NMF0080173 | - | 27,644 | - | - | - | - | - | - | - | - | 27,644 | - | - | - |
| Total ALN No. 11.008 | | | - | 58,368 | - | - | - | 30,724 | - | - | - | - | 27,644 | - | - | - |
| Innovate Mississippi- EDA RIS i6 Program 04/01/2019 (version 0) | 11.020 | AWD-000686 | - | (193) | - | - | - | - | - | - | (193) | - | - | - | - | - |
| Economic Development Technical Assistance | 11.303 | | - | 100,721 | - | - | - | 100,721 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Texas A&M Univ 18-09 548001-10 - Sea Grant Support | 11.417 | 18-09 548001-1000 | 2,498 | 7,119 | - | - | - | 7,119 | - | - | - | - | - | - | - | - |
| COVID-19 Sea Grant Support | 11.417 | USM | - | 254 | - | - | - | 254 | - | - | - | - | - | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | 8006665-01.01-A/O-59MSU | - | 88,315 | - | - | - | - | - | - | - | - | 88,315 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | NA16OAR4170254 | 117,222 | 117,222 | - | - | - | - | - | - | - | - | 117,222 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | NA17OAR4170329 | 30,693 | 30,693 | - | - | - | - | - | - | - | - | 30,693 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | NA20OAR4170041 | - | 41,388 | - | - | - | - | - | - | - | - | 41,388 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | NA20OAR4170051 | - | 28,074 | - | - | - | - | - | - | - | - | 28,074 | - | - | - |
| National Oceanic and Atmospheric Admin - U.S. Department of Commerce | 11.417 | NA2101OAR4170051 | - | 28,379 | - | - | - | - | - | - | - | - | 28,379 | - | - | - |
| Total ALN No. 11.417 | | | 150,413 | 341,444 | - | - | - | 7,373 | - | - | - | - | 334,071 | - | - | - |
| Coastal Zone Management Estuarine Research Reserves | 11.420 | | - | 40,148 | - | - | - | 40,148 | - | - | - | - | - | - | - | - |
| National Oceanic and Atmospheric Administration (NOAA) Cooperative Institutes | 11.432 | | 1,018,694 | 1,597,364 | - | - | - | 1,597,364 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Gulf of Mexico Fishery Mgt Council-Regional Fishery Management Councils | 11.441 | GMFMC CTD 12-13-19 | - | 31,885 | - | - | - | 31,885 | - | - | - | - | - | - | - | - |
| Texas A&M-Unallied Management Projects | 11.454 | Texas A&M Univ M1903273 | - | 5,052 | - | - | - | 5,052 | - | - | - | - | - | - | - | - |
| Texas A&M-Unallied Management Projects | 11.454 | M2100107 | - | 1,164 | - | - | - | 1,164 | - | - | - | - | - | - | - | - |
| Total ALN No. 11.454 | | | - | 6,216 | - | - | - | 6,216 | - | - | - | - | - | - | - | - |
| Weather and Air Quality Research | 11.459 | | - | 2,174,689 | - | - | - | 2,174,689 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Gulf States Marine Fisheries Comm-Habitat Conservation | 11.463 | GSMFC | - | 280 | - | - | - | 280 | - | - | - | - | - | - | - | - |
| Office for Coastal Management | 11.473 | CS-940-055-2020-MSU | 594,746 | 967,130 | - | - | - | 967,130 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Dauphin Island -Office for Coastal Management | 11.473 | Dauphin Island/PNP 2667RE-001- | - | (5,303) | - | - | - | (5,303) | - | - | - | - | - | - | - | - |
| Total ALN No. 11.473 | | | 594,746 | 961,827 | - | - | - | 961,827 | - | - | - | - | - | - | - | - |
| Consolidated Safety Services-Center for Sponsored Coastal Ocean Research Coastal Ocean Program | 11.478 | CSS GSA-200-03 / TASK 2/MSU/02 | - | 12,086 | - | - | - | 12,086 | - | - | - | - | - | - | - | - |
| Executive Office of the State of Mississippi- Broadband Technology Opportunities Program 03/07/2011 (version 0) | 11.557 | AWD-000469 | - | 1,471,879 | - | - | - | - | - | - | 1,471,879 | - | - | - | - | - |
| COVID-19 Manufacturing Extension Program | 11.611 | MS Manufacturers Assoc/PNP 6/2 | - | 72,332 | - | - | - | 72,332 | - | - | - | - | - | - | - | - |
| Mississippi Manufacturers Association-U.S. Department of Commerce | 11.611 | MEP 2021 - 4 | - | 86,911 | - | - | - | - | - | - | - | - | 86,911 | - | - | - |
| Mississippi Manufacturers Association-U.S. Department of Commerce | 11.611 | MEP 2022-04 | - | 17,848 | - | - | - | - | - | - | - | - | 17,848 | - | - | - |
| COVID-19 Mississippi Manufacturers Association - U.S. Department of Commerce | 11.611 | USM-MPI COVID | - | 38,521 | - | - | - | - | - | - | - | - | 38,521 | - | - | - |
| Total ALN No. 11.611 | | | - | 215,612 | - | - | - | 72,332 | - | - | - | - | 143,280 | - | - | - |
| Marine Debris Program | 11.999 | | - | 9,783 | - | - | - | 9,783 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mobile Baykeeper-Marine Debris Program | 11.999 | Mobile Baykeeper PNP 2021-44 | - | 3,501 | - | - | - | 3,501 | - | - | - | - | - | - | - | - |
| Total ALN No. 11.999 | | | - | 13,284 | - | - | - | 13,284 | - | - | - | - | - | - | - | - |
| Economic Development Cluster: | | | | | | | | | | | | | | | | |
| COVID-19 Economic Adjustment Assistance | 11.307 | | - | 98,484 | - | - | - | 98,484 | - | - | - | - | - | - | - | - |
| Total Economic Development Cluster: | | | - | 98,484 | - | - | - | 98,484 | - | - | - | - | - | - | - | - |
| Total U.S. Department of Commerce | | | 1,763,853 | 7,168,825 | - | - | - | 5,192,143 | - | - | 1,471,686 | - | 504,966 | - | - | - |
| U.S. Department of Defense: | | | | | | | | | | | | | | | | |
| IPA for Louis Turcotte | 12.000 | | - | 264,274 | - | - | - | 264,274 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Rochester Institute of Technology (RIT) - REAP 2019 leaderSTATE STEM | 12.000 | SUB-GRANT # 601608 MICC FT Knox W9124D18P0175 | - | 910 | - | - | 910 | - | - | - | - | - | - | - | - | - |
| US DOD/US Navy ROTC | 12.000 | | - | 28,546 | - | - | - | 28,546 | - | - | - | - | - | - | - | - |
| US DOD/US Air Force ROTC | 12.000 | | - | 652,762 | - | - | - | - | - | - | 652,762 | - | - | - | - | - |
| US DOD/US Army ROTC | 12.000 | | - | 246,309 | - | - | - | - | - | - | 246,309 | - | - | - | - | - |
| US DOD/ACE Scholarship | 12.000 | | - | 441,380 | - | - | - | - | - | - | 441,380 | - | - | - | - | - |
| US DOD/ACE Scholarship | 12.000 | | - | 19,500 | - | - | - | - | - | - | 19,500 | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOD/Booz Allen Hamilton/Basic, Applied, and Advanced Research in Science and Engineering | 12.000 | 96771NBS41 | - | 15,134 | - | - | - | - | - | - | 15,134 | - | - | - | - | - |
| National Science Teaching Association - U.S. Department of Defense | 12.000 | 21-871-044 | - | 2,248 | - | - | - | - | - | - | - | - | 2,248 | - | - | - |
| Mississippi Military Department - U.S. Department of Defense | 12.000 | PO 4000447886 | - | 1,774 | - | - | - | - | - | - | - | - | 1,774 | - | - | - |
| Total ALN No. 12.000 | | | - | 1,672,837 | - | - | 910 | 292,820 | - | - | 1,375,085 | - | 4,022 | - | - | - |
| U.S. Department of Defense - Water and Sewer Compliance Project | 12.124 | W807PM002989965 | - | 125,197 | - | - | - | - | - | 125,197 | - | - | - | - | - | - |
| Basic and Applied Scientific Research | 12.300 | | - | (3,309) | - | - | - | (3,309) | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOD/Institute of International Education/ROTC Language and Culture Training Grants | 12.357 | PGO1801-UMS-27 | - | 68,263 | - | - | - | - | - | - | 68,263 | - | - | - | - | - |
| US DOD/Institute of International Education/ROTC Language and Culture Training Grants | 12.357 | PGO1801UMS27PG0051PO | - | 133,891 | - | - | - | -</ | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|--------|-----|---------|-----------|---------|--------|-----------|--------|---------|------------------|--------|----|
| Military Medical Research and Development | 12.420 | | - | 77,430 | - | - | - | - | - | - | - | 77,430 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education | 12.550 | 0054UMS15CHN280PO10 | - | 352,472 | - | - | - | - | - | - | 352,472 | - | - | - | - | - |
| US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education | 12.550 | 0054UMS15-SSA280PO9 | - | 332,715 | - | - | - | - | - | - | 332,715 | - | - | - | - | - |
| US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education | 12.550 | BOR21-UMS-15-ARA-PO1 | - | 5,040 | - | - | - | - | - | - | 5,040 | - | - | - | - | - |
| US DOD/Institute of International Education/The Language Flagship Grants to Institutions of Higher Education | 12.550 | BOR21-UMS-15-CHN-PO2 | - | 17,780 | - | - | - | - | - | - | 17,780 | - | - | - | - | - |
| Total ALN No. 12.550 | | | - | 708,007 | - | - | - | - | - | - | 708,007 | - | - | - | - | - |
| Office of Economic Adjustment - U.S. Department of Defense | 12.614 | HQ000518100051 | - | 283,919 | - | - | - | - | - | - | - | - | 283,919 | - | - | - |
| US DOD/Economic Adjustment Assistance for State Governments | 12.617 | DD872-20-06 | - | 335,194 | - | - | - | - | - | - | 335,194 | - | - | - | - | - |
| Technology Student Association - UNITE 2020 | 12.630 | UNITE 2020 | - | 21,320 | - | - | 21,320 | - | - | - | - | - | - | - | - | - |
| Univ of South Alabama-Basic, Applied, and Advanced Research in Science and Engineering | 12.630 | Univ of South Alabama A20-0018 | - | 36,432 | - | - | - | 36,432 | - | - | - | - | - | - | - | - |
| Total ALN No. 12.630 | | | - | 57,752 | - | - | 21,320 | 36,432 | - | - | - | - | - | - | - | - |
| US DOD/Language Grant Program | 12.900 | | - | 5,042 | - | - | - | - | - | - | 5,042 | - | - | - | - | - |
| GenCyber Grants Program | 12.903 | | - | 52,951 | - | - | - | 52,951 | - | - | - | - | - | - | - | - |
| CyberSecurity Core Curriculum | 12.905 | | - | 29,465 | - | - | - | - | - | - | 29,465 | - | - | - | - | - |
| Total U.S. Department of Defense | | | - | 3,546,639 | - | - | 22,230 | 378,894 | - | - | 154,662 | 77,430 | 287,941 | - | - | - |
| U.S. Department of Housing and Urban Development | | | | | | | | | | | | | | | | |
| Continuum of Care Program | 14.267 | | - | 273,925 | - | - | - | - | - | - | - | - | 273,925 | - | - | - |
| Total U.S. Department of Housing and Urban Development | | | - | 273,925 | - | - | - | - | - | - | - | - | 273,925 | - | - | - |
| U.S. Department of the Interior: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Reservoir Fisheries Research, Conervation and Management | 15.000 | Puerto Rico DNER | - | 103,838 | - | - | - | 103,838 | - | - | - | - | - | - | - | - |
| Enhancing Fisheries & Ecosystem Monitoring in Alabama's Marine Waters and the Gulf of Mexico | 15.000 | Univ of South Alabama A20-0062 | - | 62,187 | - | - | - | 62,187 | - | - | - | - | - | - | - | - |
| Facilitating accurate and effective application of marsh modeling outputs | 15.000 | N. Carolina State Univ 2019-28 | - | 38,892 | - | - | - | 38,892 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.000 | | | - | 204,917 | - | - | - | 204,917 | - | - | - | - | - | - | - | - |
| Infinity Science Ctr-GoMESA | 15.435 | Infinity Science Ctr AgmDtd 3 49-2020 | - | 21,594 | - | - | - | 21,594 | - | - | - | - | - | - | - | - |
| MS Dept of Wildlife Fisheries & Parks - U.S. Department of the Interior | 15.608 | | - | 595 | - | - | - | - | - | - | - | - | 595 | - | - | - |
| Colorado River System Conservation Pilot | 15.657 | | - | 23,341 | - | - | 23,341 | - | - | - | - | - | - | - | - | - |
| Natural Resource Damage Assessment and Restoration | 15.658 | | - | 24,930 | 10,758 | - | - | 24,930 | - | - | - | - | - | - | - | - |
| Cooperative Ecosystem Studies Units | 15.678 | | - | 54,793 | - | - | - | 54,793 | - | - | - | - | - | - | - | - |
| National Geospatial Program: Building the National Map | 15.817 | | - | 140,000 | - | - | 140,000 | - | - | - | - | - | - | - | - | - |
| Historic Preservation Fund Grants-In-Aid | 15.904 | | - | 23,670 | - | - | 23,670 | - | - | - | - | - | - | - | - | - |
| Heritage Partnership | 15.939 | | - | 327,031 | - | - | - | - | 327,031 | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Ms Delta National Heritage Area - National Heritage Area Federal Financial Assistance | 15.939 | MDNHA-098 / DSU 313301 | - | 15,886 | - | - | - | 15,886 | - | - | - | - | - | - | - | - |
| Total ALN No. 15.939 | | | - | 342,917 | - | - | 327,031 | 15,886 | - | - | - | - | - | - | - | - |
| Cooperative Research and Training Programs -- Resources of the National Park System | 15.945 | | - | 10,557 | - | - | 750 | 9,807 | - | - | - | - | - | - | - | - |
| Total U.S. Department of the Interior | | | - | 10,758 | - | - | 467,781 | 47,011 | - | - | - | - | 595 | - | - | - |
| U.S. Department of Justice: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| COVID-19 Mississippi Department of Public Safety/Coronavirus Emergency Supplemental Funding Program | 16.034 | 2020-VD-BX-0664 | - | 70,133 | - | - | - | - | - | - | - | - | - | 70,133 | - | - |
| Grants to Reduce Domestic Violence, Dating Violence, Sexual Assault, and Stalking on Campus | 16.525 | | - | 76,711 | - | - | 11,056 | - | - | 65,655 | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- Victims of Crime Grant (VOCA) FFY 2019 07/01/2018 (version 0) | 16.575 | AWD-000388 | - | (28,230) | - | - | - | - | - | - | (28,230) | - | - | - | - | - |
| Mississippi State Department of Health- Victims of Crime Act (VOCA) FY 2020 07/01/2019 (version 0) | 16.575 | AWD-000643 | - | (64,092) | - | - | - | - | - | - | (64,092) | - | - | - | - | - |
| Mississippi State Department of Health- Victims of Crime Act (VOCA) FY 2021 07/01/2020 (version 0) | 16.575 | AWD-000835 | - | 1,066,136 | - | - | - | - | - | - | 1,066,136 | - | - | - | - | - |
| Total ALN No. 16.575 | | | - | 973,814 | - | - | - | - | - | - | 973,814 | - | - | - | - | - |
| Mississippi State Department of Health-Bureau of Justice | 16.754 | 2017-PM-BX-K036 | - | 25,181 | - | - | - | - | - | - | - | - | 25,181 | - | - | - |
| Total U.S. Department of Justice | | | - | 1,145,839 | - | - | 11,056 | - | - | 65,655 | - | - | 973,814 | 25,181 | 70,133 | - |
| U.S. Department of Labor: | | | | | | | | | | | | | | | | |
| Consultation Agreements | 17.504 | | - | 686,100 | - | - | - | 686,100 | - | - | - | - | - | - | - | - |
| Total U.S. Department of Labor | | | - | 686,100 | - | - | - | 686,100 | - | - | - | - | - | - | - | - |
| U.S. Department of State | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| World Learning-Academic Exchange Programs - Undergraduate Programs | 19.009 | World Learning-PNP CBSA18-MSST | - | 1,408 | - | - | - | 1,408 | - | - | - | - | - | - | - | - |
| Total U.S. Department of State | | | - | 1,408 | - | - | - | 1,408 | - | - | - | - | - | - | - | - |
| U.S. Department of Transportation: | | | | | | | | | | | | | | | | |
| US DOT/Airport Improvement Program | 20.106 | | - | 1,207,724 | - | - | - | - | - | - | 1,207,724 | - | - | - | - | - |
| Highway Planning and Construction Cluster: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Department of Transportation - Highway Planning and Construction | 20.205 | MDOT SPR | - | 49,118 | - | - | 49,118 | - | - | - | - | - | - | - | - | - |
| MDOT - Highway Planning and Construction | 20.205 | 2018-00(005)/107757-1 MDOT NSTI-2021(010) /105011-135000 | - | 44,496 | - | - | - | 44,496 | - | - | - | - | - | - | - | - |
| US DOT/Highway Planning and Construction | 20.205 | | - | 16,043 | - | - | - | 16,043 | - | - | - | - | - | - | - | - |
| Total Highway Planning and Construction Cluster | | | - | 109,401 | - | - | 49,118 | 60,539 | - | - | (256) | - | - | - | - | - |
| Highway Training and Education | 20.215 | | - | 1,200 | - | - | 1,200 | - | - | - | - | - | - | - | - | - |
| Highway Training and Education | 20.215 | | - | 1,500 | - | - | 1,500 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 20.215 | | | - | 2,700 | - | - | 2,700 | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDOT-Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | MDOT 503153 SMART | - | (3,855) | - | - | - | (3,855) | - | - | - | - | - | - | - | - |
| MDOT-Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | MDOT 503275 SMART | - | 28,021 | - | - | - | 28,021 | - | - | - | - | - | - | - | - |
| MDOT-Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | MDOT 503362 SMART | - | 2,065,599 | - | - | - | 2,065,599 | - | - | - | - | - | - | - | - |
| COVID-19 Formula Grants for Rural Areas and Tribal Transit Program | 20.509 | MDOT 503414 MS-18X048 SMART/CA | - | 738,811 | - | - | - | 738,811 | - | - | - | - | - | - | - | - |
| Total ALN No. 20.509 | | | - | 2,826,576 | - | - | - | 2,826,576 | - | - | - | - | - | - | - | - |
| MS Office of Highway Safety - FY20 Alcohol & Impaired Driving | 20.607 | 154AL-2019-ST-40-02 | - | (60) | - | - | - | (60) | - | - | - | - | - | - | - | - |
| MS Office of Highway Safety - FY20 Alcohol & Drug Studies Program | 20.607 | 154AL-2020-ST-40-01 | - | 58,582 | - | - | - | 58,582 | - | - | - | - | - | - | - | - |
| MS Office of Highway Safety - FY21 Alcohol & Impaired Driving | 20.607 | 154AL-2020-ST-40-02 | - | 42,430 | - | - | - | 42,430 | - | - | - | - | - | - | - | - |
| MS Office of Highway Safety - FY21 Alcohol & Drug Studies Program | 20.607 | 154AL-2021-ST-40-01 | - | 181,751 | - | - | - | 181,751 | - | - | - | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|--------|-----------|-----------|------------|-----|------|-----------|------------|-----------|------------------|------|--------|
| MS Office of Highway Safety - FY21 Alcohol & Drug Studies Program | 20.607 | 154AL-2021-ST-40-2 | - | 125,545 | - | - | 125,545 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 20.607 | | | - | 408,248 | - | - | 408,248 | - | - | - | - | - | - | - | - | - |
| Highway Safety Cluster: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Office of Highway Safety - FY21 Driver Education Pgm | 20.600 | DE-2020-DE-40-02 | - | 20,672 | - | - | 20,672 | - | - | - | - | - | - | - | - | - |
| MS Office of Highway Safety - FY20 Driver Education Pgm | 20.600 | DE-2021-DE-40-02 | - | 109,915 | - | - | 109,915 | - | - | - | - | - | - | - | - | - |
| Total ALN No. 20.600 | | | - | 130,587 | - | - | 130,587 | - | - | - | - | - | - | - | - | - |
| Mississippi Department of Public Safety- 405B Occupant Protection (UMMC/Safe Kids) 10/01/2018 (version 0) | 20.616 | AWD-000350 | - | 989 | - | - | - | - | - | - | - | 989 | - | - | - | - |
| Total Highway Safety Cluster | | | - | 131,576 | - | - | 130,587 | - | - | - | - | 989 | - | - | - | - |
| Total U.S. Department of Transportation | | | - | 4,688,225 | - | 49,118 | 541,535 | 2,889,115 | - | - | 1,207,468 | 989 | - | - | - | - |
| U.S. Department of the Treasury: | | | | | | | | | | | | | | | | |
| MS Department of Environmental Quality - U.S. Department of the Treasury | 21.015 | 17-00043 | 595,079 | 951,110 | - | - | - | - | - | - | - | - | 951,110 | - | - | - |
| COVID-19 Coronavirus Relief Fund | 21.019 | | - | 1,946,536 | - | 1,946,536 | - | - | - | - | - | - | - | - | - | - |
| COVID-19 Coronavirus Relief Fund (CRF) | 21.019 | | - | 3,304,115 | - | - | 3,304,115 | - | - | - | - | - | - | - | - | - |
| COVID-19 Coronavirus Relief Fund (CRF) | 21.019 | | - | 11,704,776 | - | - | - | 11,704,776 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| US Treas/State of Mississippi/COVID-19 Coronavirus Relief Fund | 21.019 | HB 1793 | - | 8,590,983 | - | - | - | - | - | - | 8,590,983 | - | - | - | - | - |
| COVID-19 Mississippi State Department of Health- COVID CARES SB 3055 10/07/2020 (version 0) | 21.019 | AWD-000950 | - | 2,488,239 | - | - | - | - | - | - | - | 2,488,239 | - | - | - | - |
| COVID-19 Federal Coronavirus Relief Fund | 21.019 | SP14026 | - | 8,452,434 | - | - | - | - | - | - | - | 8,452,434 | - | - | - | - |
| COVID-19 Federal Coronavirus Relief Fund | 21.019 | SP14045 | - | 801,854 | - | - | - | - | - | - | - | 801,854 | - | - | - | - |
| COVID-19 Federal Coronavirus Relief Fund | 21.019 | SP14046 | - | 83,317 | - | - | - | - | - | - | - | 83,317 | - | - | - | - |
| COVID-19 Coronavirus Relief Fund | 21.019 | | - | 7,320,364 | - | - | - | - | - | - | - | - | 7,320,364 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| COVID-19 Mississippi Department of Finance and Administration/Coronavirus Relief Fund | 21.019 | HB1782 | - | 38,317 | - | - | - | - | - | - | - | - | - | 38,317 | - | - |
| Total ALN No. 21.019 | | | - | 44,730,935 | - | 1,946,536 | 3,304,115 | 11,704,776 | - | - | 8,590,983 | 11,825,844 | 7,320,364 | 38,317 | - | - |
| Total U.S. Department of the Treasury | | | 595,079 | 45,682,045 | - | 1,946,536 | 3,304,115 | 11,704,776 | - | - | 8,590,983 | 11,825,844 | 8,271,474 | 38,317 | - | - |
| Appalachian Area Development | 23.002 | | - | 30,278 | - | - | - | 30,278 | - | - | - | - | - | - | - | - |
| Total Appalachian Regional Commission | | | - | 30,278 | - | - | - | 30,278 | - | - | - | - | - | - | - | - |
| COVID-19 Telehealth Program | 32.006 | | - | 999,462 | - | - | - | - | - | - | - | 999,462 | - | - | - | - |
| Total Federal Communications Commission | | | - | 999,462 | - | - | - | - | - | - | - | 999,462 | - | - | - | - |
| US LOC/Illinois State University Milner Library/Science Teaching with Embedded Primary Sources | 42.000 | A08-0002-S050 | - | 376 | - | - | - | - | - | - | 376 | - | - | - | - | - |
| National Aeronautics and Space Administration: | | | | | | | | | | | | | | | | |
| Leidos - NEST | 43.000 | P010250045/ | - | 6,786 | - | - | 6,786 | - | - | - | - | - | - | - | - | - |
| Aerospace Education Services Program | 43.001 | 80NSSC19D0001-NASA | - | 221 | 221 | - | - | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Space Grant & Fellowship Program - Aerospace Education Services Program | 43.001 | NNX10AJ79H | - | 9,432 | - | 9,432 | - | - | - | - | - | - | - | - | - | - |
| Total ALN No. 43.001 | | | - | 9,653 | 221 | 9,432 | - | - | - | - | - | - | - | - | - | - |
| NASA/Education | 43.008 | | 173,178 | 735,659 | - | - | - | - | - | - | 735,659 | - | - | - | - | - |
| Total National Aeronautics and Space Administration | | | 173,178 | 752,098 | 221 | 9,432 | 6,786 | - | - | - | 735,659 | - | - | - | - | - |
| National Endowment for the Arts: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Arts Commission - Promotion of the Arts_Partnership Agreements | 45.025 | 21-4922625-AE/PG | - | 4,300 | - | 4,300 | - | - | - | - | - | - | - | - | - | - |
| Mississippi Arts Commission - 2020 MWC Creative Arts Festival | 45.025 | 20-415481-AI/PG | - | 650 | - | 650 | - | - | - | - | - | - | - | - | - | - |
| Mississippi Arts Commission - 15th Annual Creative Arts Festival | 45.025 | 21-5047605-AI/PG | - | 4,300 | - | 4,300 | - | - | - | - | - | - | - | - | - | - |
| Ms Arts Commission-Promotion of the Arts Partnership Agreements | 45.025 | MS Arts Commission | - | 3,609 | - | - | - | 3,609 | - | - | - | - | - | - | - | - |
| COVID-19 Ms Arts Commission-Promotion of the Arts Partnership Agreements | 45.025 | MS Arts Commission | - | 101 | - | - | - | 101 | - | - | - | - | - | - | - | - |
| Mississippi Arts Commission - National Endowment for the Arts | 45.025 | 21-6282982-CD/CR | - | 4,300 | - | - | - | - | - | - | - | - | 4,300 | - | - | - |
| Total ALN No. 45.025 | | 21-4995771-AI/PG | - | 17,260 | - | 4,300 | 4,950 | 3,710 | - | - | - | - | 4,300 | - | - | - |
| Mississippi Humanities Council The 1965 Parchman Ordeal | 45.129 | RG19-17-084 | - | 735 | 735 | - | - | - | - | - | - | - | - | - | - | - |
| Mississippi Humanities Council - Promotion of the Humanities Federal/State P | 45.129 | SO-253152-17 | - | 757 | - | 757 | - | - | - | - | - | - | - | - | - | - |
| Mississippi Humanities Council - Promotion of the Humanities Federal/State P | 45.129 | SO-504604-14 | - | 2,000 | 2,000 | - | - | - | - | - | - | - | - | - | - | - |
| Mississippi Humanities Council - Exhibition of the National Building | 45.129 | RG20-20-016 | - | 7,500 | - | 7,500 | - | - | - | - | - | - | - | - | - | - |
| NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership | 45.129 | RG19-17-075 | - | 2,000 | - | - | - | - | - | - | 2,000 | - | - | - | - | - |
| NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership | 45.129 | RG-19-17-087 | - | 3,251 | - | - | - | - | - | - | 3,251 | - | - | - | - | - |
| NEH/Mississippi Humanities Council/Promotion of the Humanities_Federal/State Partnership | 45.129 | RG20-20-015 | - | 1,412 | - | - | - | - | - | - | 1,412 | - | - | - | - | - |
| Total ALN No. 45.129 | | | - | 17,655 | 735 | 2,757 | 7,500 | - | - | - | 6,663 | - | - | - | - | - |
| Promotion of the Humanities Division of Preservation and Access | 45.149 | | - | 81,303 | - | - | - | - | - | - | - | - | 81,303 | - | - | - |
| COVID-19 Promotion of the Humanities Research | 45.161 | | - | 94,097 | - | - | - | - | - | - | - | - | - | - | - | 94,097 |
| Promotion of the Humanities Professional Development | 45.163 | | - | 14,508 | - | 14,508 | - | - | - | - | - | - | - | - | - | - |
| Total National Endowment for the Arts | | | - | 224,823 | 735 | 21,565 | 12,450 | 3,710 | - | - | 6,663 | - | 85,603 | - | - | - |
| National Security Agency: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| National Security Agency - National Science Foundation Unidata Program Center-Geosciences | 47.000 | H96230-20-1-0028 | - | 21,786 | - | - | - | - | - | - | - | - | 21,786 | - | - | - |
| Education and Human Resources | 47.050 | Unidata Program/CAR/PNP | - | 4,938 | - | - | - | 4,938 | - | - | - | - | - | - | - | - |
| Total National Security Agency: | 47.076 | SUBAWD00 | - | 40,224 | - | - | - | 4,938 | - | - | - | - | 40,224 | - | - | - |
| U.S. Small Business Administration: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Univ of MS - Small Business Development Centers | 59.037 | MSBDC/Univ of MS | - | 22,507 | - | - | - | 22,507 | - | - | - | - | - | - | - | - |
| COVID-19 Small Business Development Centers | 59.037 | MSBDC/Univ of MS | - | 51,400 | - | - | - | 51,400 | - | - | - | - | - | - | - | - |
| COVID-19 Small Business Development Centers | 59.037 | Univ of MS 20-06-027 | - | 139,048 | - | - | - | 139,048 | - | - | - | - | - | - | - | - |
| SBA/Small Business Development Centers | 59.037 | Univ of MS 20-06-028 | - | 132,119 | - | - | - | 132,119 | - | - | - | - | - | - | - | - |
| Total ALN No. 59.037 | | | 627,185 | 2,550,547 | - | - | - | 2,550,547 | - | - | 2,250,547 | - | - | - | - | - |
| Women's Business Ownership Assistance | 59.043 | | - | 36,746 | 36,746 | - | - | - | - | - | - | - | - | - | - | - |
| Veterans Outreach Program | 59.044 | | - | 1,089,030 | - | - | - | 1,089,030 | - | - | - | - | - | - | - | - |
| Total U.S. Small Business Administration | | | 627,185 | 3,721,397 | 36,746 | - | - | 1,434,104 | - | - | 2,250,547 | - | - | - | - | - |
| U.S. Veterans' Administration | | | | | | | | | | | | | | | | |
| US DVA/Department of Veterans Affairs | 64.000 | | - | 49,608 | - | - | - | - | - | - | 49,608 | - | - | - | - | - |
| Total U.S. Veterans' Administration | | | - | 49,608 | - | - | - | - | - | - | 49,608 | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-----------|---------|------------|-----------|-----|-----------|---------|------|---------|------------------|---------|--------|
| U.S. Environmental Protection Agency: | | | | | | | | | | | | | | | | |
| Lead Testing in School and Child Care Program Drinking Water Grant | 66.000 | | 14,731 | 164,539 | - | - | - | 164,539 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| 2021 Wood Preservation Manual | 66.000 | eXtension Foundation | | | | | | | | | | | | | | |
| | | SA-2021-1 | | 8,654 | | | | 8,654 | | | | | | | | |
| Total ALN No. 66.000 | | | 14,731 | 173,193 | | | | 173,193 | | | | | | | | |
| RCAP Inc. - Survey, Studies, Investifation, Demo, and Training Grants and CA | 66.436 | RCAP 2018-2021 (PNP) | | 4,868 | | | | 4,868 | | | | | | | | |
| MDEQ - Nonpoint Source Implementation Grants | 66.460 | MDEQ 18-00049 | | 76,229 | | | | 76,229 | | | | | | | | |
| MDEQ - Nonpoint Source Implementation Grants | 66.460 | MDEQ 18-00062 | | 34,440 | | | | 34,440 | | | | | | | | |
| LTMCP - Nonpoint Source Implementation Grants | 66.460 | LTMCP (PNP) 2020-44 | | (892) | | | | (892) | | | | | | | | |
| LTMCP - Nonpoint Source Implementation Grants | 66.460 | LTMCP/PNP 2020-55 | | 45,111 | | | | 45,111 | | | | | | | | |
| Total ALN No. 66.460 | | | | 154,868 | | | | 154,868 | | | | | | | | |
| Drinking Water State Revolving Fund Cluster: | | | | | | | | | | | | | | | | |
| MSDH - Capitalization Grants for Drinking Water State Revolving Fund | 66.468 | MSDH FS984256-19-0 | | 1,445 | | | | 1,445 | | | | | | | | |
| MSDH - Capitalization Grants for Drinking Water State Revolving Fund | 66.468 | MSDH CTD 8/13/2020 | | 42,670 | | | | 42,670 | | | | | | | | |
| MSDH - Capitalization Grants for Drinking Water State Revolving Fund | 66.468 | MSDH CTD 8/28/2020 | | 44,675 | | | | 44,675 | | | | | | | | |
| Total Drinking Water State Revolving Fund Cluster | | | | 88,790 | | | | 88,790 | | | | | | | | |
| Gulf of Mexico Program | 66.475 | | 227,934 | 767,933 | | | | 726,367 | | | | | 41,546 | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Smart Home America (PNP) 2020 - Gulf of Mexico Program | 66.475 | 2020-33 | | 32,171 | | | | 32,171 | | | | | | | | |
| Total ALN No. 66.475 | | | 227,934 | 800,104 | | | | 758,558 | | | | | 41,546 | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| eXtension Fdn-Research, Development, Monitoring, Public Education, Outreach, | 66.716 | eXtension Fdn SA-2020-28 | | 17,896 | | | | 17,896 | | | | | | | | |
| Total U.S. Environmental Protection Agency | | | 242,665 | 1,239,739 | | | | 1,198,193 | | | | | 41,546 | | | |
| U.S. Department of Energy: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Capstone Design | 81.000 | 560007 | | 10,877 | | | | 10,877 | | | | | | | | |
| Thomas Jefferson Lab - The Tagged DIS experiment | 81.000 | Thomas Jefferson Lab | | 10,234 | | | | 10,234 | | | | | | | | |
| | | PO#20-D0554 | | 18,702 | | | | | | | 18,702 | | | | | |
| Lawrence Livermore National Laboratory | 81.000 | DE-ACS2-07NA27344 | | 39,813 | | | | 21,111 | | | | | | | | |
| Total ALN No. 81.000 | | | | 107,919 | | | | 107,919 | | | | | | | | |
| Univ of Illin.-Office of Science Financial Assistance Program | 81.049 | Univ of Illin. 090634-16917 YR | | 24,000 | 24,000 | | | | | | | | | | | |
| Los Alamos National Laboratory, Radiological Control Tech Trng | 81.123 | DESH-20-020 | | 35,562 | 35,562 | | | | | | | | | | | |
| Los Alamos National Laboratory Radiological Control Tech Trng | 81.123 | RP-21-054 | | 59,562 | 59,562 | | | | | | | | | | | |
| Total ALN No. 8.123 | | | | 207,294 | 207,294 | | | 129,030 | | | 18,702 | | | | | |
| Total U.S. Department of Energy | | | | | | | | | | | | | | | | |
| U.S. Department of Education: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Alabama State Department of Rehabilitation Services | 84.000 | AL Dept of Rehab Serv | | 3,573 | | | | 3,573 | | | | | | | | |
| | | (AL DORS | | | | | | | | | | | | | | |
| New Jersey Commission for the Blind, Title VII Chapter Independent Living Program | 84.000 | NJ Commission for the Blind 20 | | 13,197 | | | | 13,197 | | | | | | | | |
| Georgia Title VII-Chapter 2 Independent Living Program Evaluation | 84.000 | GVRA | | 13,149 | | | | 13,149 | | | | | | | | |
| Mississippi Department of Education-U.S. Department of Education | 84.000 | GR05172 | | 299,950 | | | | | | | | | 299,950 | | | |
| Mississippi Department of Education-U.S. Department of Education | 84.000 | GR05937 | | 21,277 | | | | | | | | | 21,277 | | | |
| Total ALN No. 84.000 | | | | 351,146 | | | | 29,919 | | | | | 321,227 | | | |
| MDE-Title I Grants to Local Educational Agencies | 84.010 | MDE Combined Svcs Contract (P) | | 1,132,685 | | | | 1,132,685 | | | | | | | | |
| US DoEd/North Mississippi Education Consortium/Title I Grants to Local Educational Agencies | 84.010 | 8200044355 | | 2 | | | | | | 2 | | | | | | |
| US DoEd/North Mississippi Education Consortium/Title I Grants to Local Educational Agencies | 84.010 | 8200050769 | | 202,971 | | | | | | 202,971 | | | | | | |
| Total ALN No. 84.010 | | | | 1,335,658 | | | | 1,132,685 | | | | | 202,973 | | | |
| MDE-Migrant Education State Grant Program | 84.011 | MDE 18/1201038239/7000000562/ | | 18,997 | | | | 18,997 | | | | | | | | |
| MDE-Migrant Education State Grant Program | 84.011 | MDE 21-1201038239/6000002853/0 | | 710,465 | | | | 710,465 | | | | | | | | |
| Total ALN No. 84.011 | | | | 729,462 | | | | 729,462 | | | | | | | | |
| Special Education (IDEA) Cluster: | | | | | | | | | | | | | | | | |
| MDE-Special Education Grants to States | 84.027 | MDE IDEA FY19 | | 72 | | | | 72 | | | | | | | | |
| Aberdenn School Distick-Special Education Grants to States | 84.027 | Aberdeen School District | | 19,490 | | | | 19,490 | | | | | | | | |
| Calhoun Cty SD-Special Education Grants to States | 84.027 | Calhoun County SD 2021-15 | | 20,411 | | | | 20,411 | | | | | | | | |
| MDE-Special Education Grants to States | 84.027 | MDE IDEA FY21 10/20/20 | | 30,759 | | | | 30,759 | | | | | | | | |
| US DoEd/North Mississippi Education Consortium/Special Education_ Grants to States | 84.027 | 8200044355.000 | (29) | | | | | | | (29) | | | | | | |
| Mississippi Department of Education - U.S. Department of Education | 84.027 | 8006453 | | 18,860 | | | | | | | | | 18,860 | | | |
| Mississippi Department of Education - U.S. Department of Education | 84.027 | 8006454 | | 611 | | | | | | | | | 611 | | | |
| Mississippi Department of Education - U.S. Department of Education | 84.027 | Preschool | (938) | | | | | | | | | | (938) | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| US DoEd/North Mississippi Education Consortium/Special Education_Preschool C | 84.173 | 8200050769.000 | | 402,676 | | | | | | 402,676 | | | | | | |
| Total IDEA Cluster | | | | 491,912 | | | | 70,732 | | | | | 402,647 | | | 18,533 |
| Higher Education, Institutional Aid | 84.031 | | 101,384 | 17,245,193 | 2,623,171 | | 10,858,519 | | | 3,763,503 | | | | | | |
| TRIO Cluster: | | | | | | | | | | | | | | | | |
| TRIO Student Support Services | 84.042 | | | 1,212,629 | 136,013 | | 291,437 | 195,490 | | 300,085 | | | | | 289,604 | |
| Trio Upward Bound | 84.047 | | | 1,211,062 | 295,338 | | | | | 915,724 | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| USDOE- Delta Educational Opportunity Center | 84.066 | P066A160424 | | 224,498 | | 224,498 | | | | | | | | | | |
| TRIO_McNair Post-Baccalaureate Achievement | 84.217 | | | 230,961 | | | 230,961 | | | | | | | | | |
| US DoEd/TRIO_McNair Post-Baccalaureate Achievement | 84.217 | | | 298,209 | | | | | | 298,209 | | | | | | |
| TRIO_McNair Post-Baccalaureate Achievement | 84.217 | | | 215,340 | | | | | | | | | | | 215,340 | |
| Total TRIO Cluster | | | | 3,392,699 | 431,351 | 224,498 | 522,398 | 195,490 | | 1,215,809 | 298,209 | | | | 504,944 | |
| Fund for the Improvement of Postsecondary Education | 84.116 | | | 129,796 | | | 129,796 | | | | | | | | | |
| Minority Science and Engineering Improvement | 84.120 | | | 191,005 | 191,005 | | | | | | | | | | | |
| Minority Science and Engineering Improvement | 84.120 | | | 250,752 | | | 250,752 | | | | | | | | | |
| Minority Science and Engineering Improvement | 84.120 | | | 159,906 | | | 159,906 | | | | | | | | | |
| Minority Science and Engineering Improvement | 84.120 | | | 146,713 | | | | | | 146,713 | | | | | | |
| Total ALN 84.120 | | | | 748,376 | 191,005 | | 410,658 | | | 146,713 | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS 20-331-6000-111 | | 37,222 | | | | 37,222 | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS 20-653-1100-550 | | 300 | | | | 300 | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS 20-331-6000-103 | | 3,600 | | | | 3,600 | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS 20-331-7000-150 | | 1,800 | | | | 1,800 | | | | | | | | |
| AI DORS-Rehabilitation Services Vocational Rehabilitation Grants to States | 84.126 | AL DORS C00870005 | | 10,194 | | | | 10,194 | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS | | 156,519 | | | | 156,519 | | | | | | | | |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MOA#21-331-7000-150 | | 2,985 | | | | 2,985 | | | | | | | | |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|------------|-----------|------------|------------|-----------|------------|------------|----------|------------|------------------|--------|----|
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS Bicipic Driving | - | 10,491 | - | - | - | 10,491 | - | - | - | - | - | - | - | - |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | FY21 9/3/ | - | 10,491 | - | - | - | 10,491 | - | - | - | - | - | - | - | - |
| MDRS - Rehabilitation Services Vocational Rehabilitation Grants | 84.126 | MDRS 21-337-2110-105 | - | 10,491 | - | - | - | 10,491 | - | - | - | - | - | - | - | - |
| AI DORS-Rehabilitation Services Vocational Rehabilitation Grants to States | 84.126 | ACCESS | - | 58,637 | - | - | - | 58,637 | - | - | - | - | - | - | - | - |
| MS Department of Rehabilitation Services-U.S. Department of Education | 84.126 | AL DORS C10870005 | - | 25,251 | - | - | - | 25,251 | - | - | - | - | - | - | - | - |
| MS Department of Rehabilitation Services-U.S. Department of Education | 84.126 | 8006649 | - | 7,819 | - | - | - | 7,819 | - | - | - | - | 7,819 | - | - | - |
| MS Department of Rehabilitation Services-U.S. Department of Education | 84.126 | 8006278 | - | 6,249 | - | - | - | 6,249 | - | - | - | - | 6,249 | - | - | - |
| Total ALN No. 84.126 | | | - | 321,067 | - | - | - | 306,999 | - | - | - | - | 14,068 | - | - | - |
| Rehabilitation Long Term Training | 84.129 | | - | 73,410 | - | - | 73,410 | - | - | - | - | - | - | - | - | - |
| Rehabilitation Long Term Training | 84.129 | | - | 86,467 | - | - | 86,467 | - | - | - | - | - | - | - | - | - |
| Rehabilitation Long Term Training | 84.129 | | - | 171,645 | - | - | 171,645 | - | - | - | - | - | - | - | - | - |
| Total ALN 84.129 | | | - | 331,522 | - | - | 159,877 | 171,645 | - | - | - | - | - | - | - | - |
| Migrant Education, High School Equivalency Program | 84.141 | | - | 195,941 | - | - | - | - | - | 195,941 | - | - | - | - | - | - |
| Rehabilitation Services Independent Living Services for Older Individuals Who are Blind | 84.177 | | 46,751 | 473,817 | - | - | - | 473,817 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| GVRA-Rehabilitation Services Independent Living Services for Older Individuals Who are Blind | 84.177 | GVRA | - | 13,766 | - | - | - | 13,766 | - | - | - | - | - | - | - | - |
| Commonwealth of VA -Rehabilitation Services Independent Living Services for | 84.177 | 42700-610-0000077260 | - | 3,305 | - | - | - | 3,305 | - | - | - | - | - | - | - | - |
| Commonwealth of VA -Rehabilitation Services Independent Living Services for | 84.177 | Commonwealth of VA, Dept for B | - | 5,361 | - | - | - | 5,361 | - | - | - | - | - | - | - | - |
| New Jersey Com for the Blind - Rehabilitation Services Independent Living Services for | 84.177 | NJ Commission for the Blind 20 | - | 5,361 | - | - | - | 5,361 | - | - | - | - | - | - | - | - |
| Commonwealth of VA -Rehabilitation Services Independent Living Services for | 84.177 | Commonwealth of VA, Dept for B | - | 5,100 | - | - | - | 5,100 | - | - | - | - | - | - | - | - |
| Total ALN No. 84.177 | | | 46,751 | 501,349 | - | - | - | 501,349 | - | - | - | - | - | - | - | - |
| MSDH-Special Education-Grants for Infants and Families | 84.181 | MSDH SG-910-R3 (H181A180034) | - | 81,741 | - | - | - | 81,741 | - | - | - | - | - | - | - | - |
| MSDH-Special Education-Grants for Infants and Families | 84.181 | H181A180034/3000007702 | - | (1,671) | - | - | - | (1,671) | - | - | - | - | - | - | - | - |
| US DoEd/State of Mississippi Department of Health/Special Education-Grants for Infants and Families | 84.181 | SG-419 R6 | - | 221 | - | - | - | - | - | 221 | - | - | - | - | - | - |
| US DoEd/State of Mississippi Department of Health/Special Education-Grants for Infants and Families | 84.181 | SG-419-R7 | - | 139,075 | - | - | - | - | - | - | 139,075 | - | - | - | - | - |
| Mississippi State Department of Health- Infant and Toddlers Early Intervention Services - 07/01/2019 (version 0) | 84.181 | AWD-000580 | - | 107,169 | - | - | - | - | - | - | - | 107,169 | - | - | - | - |
| Total ALN No. 84.181 | | | - | 326,535 | - | - | - | 80,070 | - | - | 139,296 | 107,169 | - | - | - | - |
| Charter Schools | 84.282 | | - | 268,630 | 268,630 | - | - | - | - | - | - | - | - | - | - | - |
| US DoEd/RMC Research Corporation/Comprehensive Centers | 84.283 | S283B180023 | - | 261,950 | - | - | - | - | - | - | 261,950 | - | - | - | - | - |
| MDE-Twenty-First Century Community Learning Centers | 84.287 | MDE CL20-5321 | - | 28,746 | - | - | - | 28,746 | - | - | - | - | - | - | - | - |
| Mississippi Department of Education - U.S. Department of Education | 84.323 | 18/1201038250/48 | - | 1,023,717 | - | - | - | - | - | - | - | - | 1,023,717 | - | - | - |
| Mississippi Department of Education - U.S. Department of Education | 84.323 | H323A160001 | - | 1,023,717 | - | - | - | - | - | - | - | - | 1,023,717 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Special Education - Personnel Development to Improve Services and Results for Children with Disabilities | 84.325 | P217A170344 | - | 219,810 | - | 219,810 | - | - | - | - | - | - | - | - | - | - |
| Special Education - Personnel Development to Improve Services and Results for Children with Disabilities | 84.325 | | - | 431,294 | - | - | 431,294 | - | - | - | - | - | - | - | - | - |
| Total ALN 84.325 | | | - | 651,104 | - | 219,810 | 431,294 | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Special Education, Technical Assistance and Dissemination to Improve Services and Results for Children with Disabilities | 84.326 | | - | 112,147 | - | - | - | - | - | - | - | - | 112,147 | - | - | - |
| Child Care Access Means Parents in School | 84.335 | | - | 253,873 | - | - | - | - | - | - | - | - | 253,873 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants) | 84.367 | | - | 12,681 | - | - | - | 12,681 | - | - | - | - | - | - | - | - |
| Strengthening Minority-Serving Institutions | 84.382 | | - | 239,098 | - | - | - | - | - | 239,098 | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Education Innovation and Research (formerly Investing in Innovation (I3) Fund) | 84.411 | Nat Writing Proj 92-MS03-2019 | - | 29,377 | - | - | - | 29,377 | - | - | - | - | - | - | - | - |
| COVID-19 Education Innovation and Research (formerly Investing in Innovation (I3) Fund) | 84.411 | Nat Writing Proj 92-MS03-2020 | - | 72,267 | - | - | - | 72,267 | - | - | - | - | - | - | - | - |
| US DoEd/National Writing Project/Investing in Innovation (I3) Fund | 84.411 | 92-MS06-SEED2019-REG | - | 14,391 | - | - | - | - | - | - | 14,391 | - | - | - | - | - |
| National Writing Project Corporation - U.S. Department of Education | 84.411 | 92MS052019c3WPP | - | 23,683 | - | - | - | - | - | - | - | - | - | - | 23,683 | - |
| National Writing Project Corporation - U.S. Department of Education | 84.411 | 92-MS05-2020I3CWPP | - | 46,393 | - | - | - | - | - | - | - | - | - | - | 46,393 | - |
| Total ALN 84.411 | | | - | 186,111 | - | - | - | 101,644 | - | - | 14,391 | - | 70,076 | - | - | - |
| Education Stabilization Funds: | | | | | | | | | | | | | | | | |
| COVID-19 Governor's Emergency Education Relief (GEER) Fund | 84.425C | | - | 5,299,806 | 35,968 | 51,511 | 2,367,662 | 1,721,272 | - | - | 324,239 | - | 799,154 | - | - | - |
| COVID-19 Higher Education Emergency Relief Fund (HEERF) Student Aid Portion | 84.425E | | - | 55,487,979 | 3,526,416 | 1,732,908 | 14,965,989 | 8,928,058 | - | 11,152,479 | 8,429,108 | - | 6,753,021 | - | - | - |
| COVID-19 Higher Education Emergency Relief Fund (HEERF) Institutional Portion | 84.425F | | - | 83,264,112 | 1,372,386 | 2,966,628 | 3,650,378 | 39,183,425 | 1,081,144 | - | 15,361,077 | 2,094 | 19,646,980 | - | - | - |
| COVID-19 Higher Education Emergency Relief Fund (HEERF) Historically Black Colleges and Universities (HBCUs) | 84.425J | | - | 14,325,052 | 3,252,843 | - | 11,072,209 | - | - | - | - | - | - | - | - | - |
| COVID-19 Higher Education Emergency Relief Fund (HEERF) Strengthening Institutions Program (SIP) | 84.425M | | - | 1,585,344 | - | 23,552 | - | - | - | - | - | - | 1,561,792 | - | - | - |
| Total ALN 84.425 | | | - | 159,962,293 | 8,187,613 | 4,774,599 | 32,056,238 | 49,832,755 | 1,081,144 | 11,152,479 | 24,114,424 | 2,094 | 28,760,947 | - | - | - |
| Total U.S. Department of Education | | | 148,135 | 189,101,006 | 11,701,770 | 5,218,907 | 44,568,780 | 53,194,177 | 1,081,144 | 16,713,543 | 25,433,890 | 109,263 | 31,079,532 | - | - | - |
| Gulf Coast Ecosystem Restoration Council: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDEQ-Gulf Coast Ecosystem Restoration Council Comprehensive Plan Component Program | 87.051 | MDEQ 18-00102 | - | (473) | - | - | - | (473) | - | - | - | - | - | - | - | - |
| RESTORE/State of Mississippi Department of Environmental Quality Gulf Coast Ecosystem Restoration Council Oil Spill Impact Program | 87.052 | 20-00047 | - | 53,917 | - | - | - | - | - | - | 53,917 | - | - | - | - | - |
| Total Gulf Coast Ecosystem Restoration Council | | | - | 53,444 | - | - | - | (473) | - | - | 53,917 | - | - | - | - | - |
| National Archives and Records Administration: | | | | | | | | | | | | | | | | |
| National Historical Publications and Records Grants | 89.003 | NHPRC RM-102988-20 | 182,190 | 250,730 | - | - | - | 250,730 | - | - | - | - | - | - | - | - |
| National Historical Publications and Records Grants | 89.003 | | - | 92,183 | - | - | - | - | - | - | - | - | 92,183 | - | - | - |
| Total National Archives and Records Administration | | | 182,190 | 342,913 | - | - | - | 250,730 | - | - | - | - | 92,183 | - | - | - |
| Delta Regional Authority: | | | | | | | | | | | | | | | | |
| Delta Area Economic Development | 90.201 | | - | 3,213 | - | - | - | - | - | - | - | 3,213 | - | - | - | - |
| Total Delta Regional Authority | | | - | 3,213 | - | - | - | - | - | - | - | 3,213 | - | - | - | - |
| U.S. Department of Health and Human Services: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Weight-Wise Mississippi | 93.000 | MSDH HHSN2682018000151 | - | 66,371 | - | - | - | 66,371 | - | - | - | - | - | - | - | - |
| Delta Health Alliance Assets for Independence Demonstration Grant Partnership | 93.000 | Delta Health Alliance (DHA) 8/ | - | 93,568 | - | - | - | 93,568 | - | - | - | - | - | - | - | - |
| Jackson Heart Study Graduate Training & Education Center | 93.000 | | - | 34,758 | - | - | - | - | - | 34,758 | - | - | - | - | - | - |
| Data Support - Baltimore Longitudinal Study of Age 09/23/2019 (version 1) | 93.000 | | - | 293,513 | - | - | - | - | - | - | 293,513 | - | - | - | - | - |
| AWD-000858: Tuberculosis Program Medical Consultation Medical 07/01/2020 (version 0) | 93.000 | | - | 3,466 | - | - | - | - | - | - | - | 3,466 | - | - | - | - |
| Passed Through From: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- Jackson Heart Study Community Engagement Center 08/13/2018 (version 0) | 93.000 | AWD-000434 | - | (20,681) | - | - | - | - | - | - | - | (20,681) | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-----|-----|-----|------------------|-----|---------------|----|------------------|----------------|------------------|------|----|
| Mississippi State Department of Health- Jackson Heart Study Community Engagement Center '2 08/13/2019 (version 0) | 93.000 | AWD-000687 | - | 8,185 | - | - | - | - | - | - | - | 8,185 | - | - | - | - |
| COVID-19 University of New Mexico- Project ECHO (Extension of Community Health Outcom 09/24/2020 (version 0) | 93.000 | AWD-000954 | - | 65,853 | - | - | - | - | - | - | - | 65,853 | - | - | - | - |
| Mississippi State Department of Health- Jackson Heart Study Community Engagement Center '2 08/13/2020 (version 0) | 93.000 | AWD-000952 | - | 6,128 | - | - | - | - | - | - | - | 6,128 | - | - | - | - |
| Family Voices - U.S. Dept of Health and Human Services | 93.000 | 2020.427 | - | 3,110 | - | - | - | - | - | - | - | - | 3,110 | - | - | - |
| MS Department of Rehabilitation Services - U.S. Dept of Health and Human Services | 93.000 | 8006387 | - | 4,392 | - | - | - | - | - | - | - | - | 4,392 | - | - | - |
| MS Department of Rehabilitation Services - U.S. Dept of Health and Human Services | 93.000 | 8006387/GM008818 | - | 12,414 | - | - | - | - | - | - | - | - | 12,414 | - | - | - |
| Total ALN 93.000 | | | | 571,077 | | | | 159,939 | | 34,758 | | 356,484 | 19,916 | | | |
| Mississippi State Department of Health- Educate Hospital Nursery Staff on CCHD Screening B 03/15/2019 (version 0) | 93.073 | AWD-000623 | - | 29,279 | - | - | - | - | - | - | - | 29,279 | - | - | - | - |
| Mississippi State Department of Health- SMRS Med Control 07/01/2018 (version 0) | 93.074 | AWD-000369 | - | 44,968 | - | - | - | - | - | - | - | 44,968 | - | - | - | - |
| Mississippi State Department of Health- Mississippi Poison Control Center Public Health Em 07/01/2018 (version 0) | 93.074 | AWD-000464 | - | 70 | - | - | - | - | - | - | - | 70 | - | - | - | - |
| Mississippi State Department of Health- Mississippi Regional Poison Control Center 07/01/2019 (version 0) | 93.074 | AWD-000585 | - | 207,452 | - | - | - | - | - | - | - | 207,452 | - | - | - | - |
| Total ALN 93.074 | | | | 252,490 | | | | | | | | 252,490 | | | | |
| MDAC-Food and Drug Administration Research | 93.103 | MDAC CTD 7/2/19 | - | 7,425 | - | - | - | 7,425 | - | - | - | - | - | - | - | - |
| MDAC-Food and Drug Administration Research | 93.103 | MDAC CTD 9/2/2020 | - | 141,978 | - | - | - | 141,978 | - | - | - | - | - | - | - | - |
| Total ALN 93.103 | | | | 149,403 | | | | 149,403 | | | | | | | | |
| Maternal and Child Health Federal Consolidated Programs | 93.110 | | 2,203,497 | 4,119,166 | - | - | - | - | - | - | - | 4,119,166 | - | - | - | - |
| Maternal and Child Health Federal Consolidation Programs | 93.110 | | | 37,795 | - | - | - | - | - | - | - | 37,795 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Department of Mental Health- Child Access to Mental Health and Ps | 93.110 | AWD-000451 | 50,000 | 566,909 | - | - | - | - | - | - | - | 566,909 | - | - | - | - |
| University of Arkansas - U.S. Dept of Health and Human Services | 93.110 | 51233 | - | 76,448 | - | - | - | - | - | - | - | - | 76,448 | - | - | - |
| University of Arkansas - U.S. Dept of Health and Human Services | 93.110 | PO: G200121203 (51233) | - | (257) | - | - | - | - | - | - | - | - | (257) | - | - | - |
| Total ALN 93.110 | | | | 2,253,497 | | | | 4,800,061 | | | | 4,723,870 | 76,191 | | | |
| Preventive Medicine and Public Health Residency Training Program, Integrative Medicine Program, and National Center for Integrative Primary Healthcare | 93.117 | | | 278,583 | - | - | - | - | - | - | - | 278,583 | - | - | - | - |
| Nurse Anesthetist Traineeship | 93.124 | | | 28,323 | - | - | - | - | - | - | - | - | 28,323 | - | - | - |
| Passed Through From: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- PedsReady PARTNER Program 07/01/2019 (version 0) | 93.127 | AWD-000581 | - | 34,455 | - | - | - | - | - | - | - | 34,455 | - | - | - | - |
| Mississippi State Department of Health- Primary Care Office Grant Program 09/01/2017 (version 0) | 93.130 | AWD-000744 | - | 5,000 | - | - | - | - | - | - | - | 5,000 | - | - | - | - |
| Vanderbilt University Medical Center- AIDS Education Training Center (Base) 07/01/2018 (version 0) | 93.145 | AWD-000348 | - | 230,982 | - | - | - | - | - | - | - | 230,982 | - | - | - | - |
| Coordinated Services and Access to Research for Women, Infants, Children, and Youth | 93.153 | | | 230,344 | - | - | - | - | - | - | - | 230,344 | - | - | - | - |
| COVID-19 Coordinated Services and Access to Research for Women, Infants, Children, and Youth | 93.153 | | | 4,765 | - | - | - | - | - | - | - | 4,765 | - | - | - | - |
| Total ALN 93.153 | | | | 235,109 | | | | | | | | 235,109 | | | | |
| Telehealth Programs | 93.211 | | 282,712 | 1,672,377 | - | - | - | - | - | - | - | 1,672,377 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Ms Alliance Boys & Girls Club-Title V State Sexual Risk Avoidance Education (Title V State SRAE) Program | 93.235 | MS Alliance Boys&Girls Club 1/ | - | 32,768 | - | - | - | 32,768 | - | - | - | - | - | - | - | - |
| Mississippi State Department of Health- Office of Oral Health Workforce RFP 09/10/2018 (version 0) | 93.236 | AWD-000450 | - | 658 | - | - | - | - | - | - | - | 658 | - | - | - | - |
| Mississippi State Department of Health- MSDH Office of Oral Health Workforce Rf 07/01/2020 (version 0) | 93.236 | AWD-000888 | - | 21,691 | - | - | - | - | - | - | - | 21,691 | - | - | - | - |
| Total ALN 93.236 | | | | 22,349 | | | | | | | | 22,349 | | | | |
| Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | | | 77,713 | - | - | - | 77,713 | - | - | - | - | - | - | - | - |
| Passed Through From: | | | | | | | | | | | | | | | | |
| MDMH-Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | MDMH 6391-MGLS-01 | - | 4,364 | - | - | - | 4,364 | - | - | - | - | - | - | - | - |
| MDMH-Substance Abuse and Mental Health Services Projects of Regional and National Significance | 93.243 | MDMH 6391-MGLS-02 | - | 421,944 | - | - | - | 421,944 | - | - | - | - | - | - | - | - |
| Substance Abuse and Mental Health Services_Projects of Regional and National Significance | 93.243 | | | 525,887 | - | - | - | - | - | - | - | 525,887 | - | - | - | - |
| Substance Abuse and Mental Health Services_Projects of Regional and National Significance | 93.243 | | | 193 | - | - | - | - | - | - | - | 193 | - | - | - | - |
| Substance Abuse and Mental Health Services_Projects of Regional and National Significance | 93.243 | | | 457,887 | - | - | - | - | - | - | - | 457,887 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Division of Medicaid - U.S. Dept of Health and Human Services | 93.243 | 8006435 | - | 147,248 | - | - | - | - | - | - | - | - | 147,248 | - | - | - |
| Mississippi Division of Medicaid - U.S. Dept of Health and Human Services | 93.243 | 8006436 | - | 32,810 | - | - | - | - | - | - | - | - | 32,810 | - | - | - |
| Mississippi Department of Mental Health - U.S. Dept of Health and Human Services | 93.243 | 8155-CYS-USM-21 | - | 286,657 | - | - | - | - | - | - | - | - | 286,657 | - | - | - |
| Mississippi Department of Mental Health - U.S. Dept of Health and Human Services | 93.243 | 8006319 | - | (3,953) | - | - | - | - | - | - | - | - | (3,953) | - | - | - |
| Mississippi Division of Medicaid - U.S. Dept of Health and Human Services | 93.243 | 8006683 | - | 100,610 | - | - | - | - | - | - | - | - | 100,610 | - | - | - |
| Total ALN 93.243 | | | | 2,051,380 | | | | 504,021 | | | | 983,967 | 563,372 | | | |
| Advanced Nursing Education Workforce Grant Program | 93.247 | | | (39,015) | - | - | - | - | - | - | - | (39,015) | - | - | - | - |
| Advanced Nursing Education Workforce Grant Program | 93.247 | | | 593,248 | - | - | - | - | - | - | - | 593,248 | - | - | - | - |
| Total ALN 93.247 | | | | 554,233 | | | | | | | | (39,015) | 593,248 | | | |
| Poison Center Support and Enhancement Grant Program | 93.253 | | | 197,643 | - | - | - | - | - | - | - | 197,643 | - | - | - | - |
| Occupational Safety and Health Program | 93.262 | | | 84,924 | - | - | - | 84,924 | - | - | - | - | - | - | - | - |
| Alcohol Research Programs | 93.273 | | | 138 | - | - | - | - | - | - | - | 138 | - | - | - | - |
| Drug-Free Communities Support Program Grants | 93.276 | | | 146,462 | - | - | - | 146,462 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Louisiana State University Health Sciences New Orleans - Centers for Disease Control and Prevention_ Investigations and Technical Assistance | 93.283 | AWD-000340 | - | (695) | - | - | - | - | - | - | - | (695) | - | - | - | - |
| Boston Childrens Hospital- Understanding COVID-19 Among Critically Ill Childr 08/24/2020 (version 0) | 93.283 | AWD-000838 | - | 6,550 | - | - | - | - | - | - | - | 6,550 | - | - | - | - |
| Total ALN 93.283 | | | | 5,855 | | | | | | | | 5,855 | | | | |
| UAB-Trans-NIH Research Support | 93.310 | 000524356-SP006-SC001 | - | 65,547 | - | - | - | 65,547 | - | - | - | - | - | - | - | - |
| Outreach Programs to Reduce the Prevalence of Obesity in High Risk Rural Areas | 93.319 | | | 193,556 | - | - | - | 1,466,899 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MSDH-Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) | 93.323 | MSDH NU50CK000550 | - | 2,000 | - | - | - | 2,000 | - | - | - | - | - | - | - | - |
| COVID-19 Mississippi State Department of Health- Enhancing Genomic Surveillance of SARS-CoV-2 in Mi 04/01/2021 (version 0) | 93.323 | AWD-001052 | - | 76,563 | - | - | - | - | - | - | - | 76,563 | - | - | - | - |
| Total ALN 93.323 | | | | 78,563 | | | | 2,000 | | | | 76,563 | | | | |
| Reeve Foundation-Paralysis Resource Center | 93.325 | Christopher & Dana Reeve Found | - | 17,735 | - | - | - | 17,735 | - | - | - | - | - | - | - | - |
| Carolinas Healthcare System- Education and Mentoring to Bring Access to Care fo 09/01/2017 (version 0) | 93.365 | AWD-000433 | - | 103,097 | - | - | - | - | - | - | - | 103,097 | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|-----|-----|---------|-----------|--------|------|----|------------|-----------|------------------|------|----|
| Childrens Hospital of Philadelphia- Per Case Reimbursement. NIH COG Chair Grant 02/17/2012 (version 0) | 93.395 | AWD-000328 | - | 75,895 | - | - | - | - | - | - | - | 75,895 | - | - | - | - |
| Assoc of Univ Centers on Disabilities - U.S. Dept of Health and Human Services | 93.421 | 31-21-8814 | - | 68,327 | - | - | - | - | - | - | - | - | 68,327 | - | - | - |
| Langston University - ARRT | 93.433 | LU 5-17047-2 | - | 7,606 | - | - | 7,606 | - | - | - | - | - | - | - | - | - |
| Langston University - Research and Capacity Building for ACL National Institute on Disability, Independent Living, and Rehabilitation Research | 93.433 | LU 5-17045-3 | - | 6,794 | - | - | 6,794 | - | - | - | - | - | - | - | - | - |
| | 93.433 | | 13,394 | 276,385 | - | - | - | 276,385 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.433 | | | 13,394 | 290,785 | - | - | 14,400 | 276,385 | - | - | - | - | - | - | - | - |
| COVID-19 Testing for the Uninsured | 93.461 | | - | 4,331,510 | - | - | - | - | - | - | - | 4,331,510 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDRS-ACL Assistive Technology | | MDRS 20-331-1600-010 Proj | | | | | | | | | | | | | | |
| MDRS-ACL Assistive Technology | 93.464 | Star | - | 19,166 | - | - | - | 19,166 | - | - | - | - | - | - | - | - |
| | 93.464 | MDRS 21-331-1600-010 ProjStart | - | 5,066 | - | - | - | 5,066 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.464 | | | - | 24,232 | - | - | - | 24,232 | - | - | - | - | - | - | - | - |
| COVID-19 Provider Relief Fund | 93.498 | | - | 41,678,451 | - | - | - | - | - | - | - | 41,678,451 | - | - | - | - |
| Family to Family Health Information Centers | 93.504 | | - | 67,219 | - | - | - | - | - | - | - | - | 67,219 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDHS-Temporary Assistance for Needy Families | 93.558 | MDHS 6018463/6018464 | - | 116,524 | - | - | - | 116,524 | - | - | - | - | - | - | - | - |
| MDHS-Temporary Assistance for Needy Families | 93.558 | MDHS ACCESS 6017190/6017191 | - | 330,470 | - | - | - | 330,470 | - | - | - | - | - | - | - | - |
| Mississippi Department of Human Services/Temporary Assistance for Needy Families (TANF) | 93.558 | TANF 2020 | - | 242,696 | - | - | - | - | - | - | - | - | - | 242,696 | - | - |
| Mississippi Department of Human Services/Temporary Assistance for Needy Families (TANF) | 93.558 | TANF 2021 | - | 354,670 | - | - | - | - | - | - | - | - | - | 354,670 | - | - |
| Total ALN No. 93.558 | | | - | 1,044,360 | - | - | - | 446,994 | - | - | - | - | - | 597,366 | - | - |
| CCDF Cluster: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDHS-Child Care and Development Block Grant | 93.575 | MDHS 6016134/6016135 | - | 136 | - | - | - | 136 | - | - | - | - | - | - | - | - |
| Mississippi Department of Human Services - U.S. Dept of Health and Human Services | 93.575 | 6017192/6017193 | - | 279,804 | - | - | - | - | - | - | - | - | 279,804 | - | - | - |
| Mississippi Department of Human Services - U.S. Dept of Health and Human Services | 93.575 | 6020677-6020678 | - | 981,059 | - | - | - | - | - | - | - | - | 981,059 | - | - | - |
| Total CCDF Cluster | | | - | 1,260,999 | - | - | - | 136 | - | - | - | - | 1,260,863 | - | - | - |
| Head Start | 93.600 | | 1,220,324 | 4,955,263 | - | - | - | 4,955,263 | - | - | - | - | - | - | - | - |
| COVID-19 Head Start | 93.600 | | - | 133,518 | - | - | - | 133,518 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi Department of Human Services - U.S. Dept of Health and Human Services | 93.600 | 8002878 | - | 17,351 | - | - | - | - | - | - | - | - | 17,351 | - | - | - |
| Total Head Start Cluster | | | 1,220,324 | 5,106,132 | - | - | - | 5,088,781 | - | - | - | - | 17,351 | - | - | - |
| Assets for Independence Demonstration Program | 93.602 | | - | 37,843 | - | - | - | 37,843 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MSCDD 4678-DD19-CS - Developmental Disabilities Basic Support and Advocacy Grants | 93.630 | MSCDD 4678-DD19-CS | - | (1,225) | - | - | - | (1,225) | - | - | - | - | - | - | - | - |
| Mississippi Department of Mental Health- PCIT to Treat Behavioral Problems in Children with 10/01/2018 (version 0) | 93.630 | AWD-000352 | - | 3,128 | - | - | - | - | - | - | - | 3,128 | - | - | - | - |
| MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services | 93.630 | 4705-DD19-ED | - | (3,287) | - | - | - | - | - | - | - | - | (3,287) | - | - | - |
| MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services | 93.630 | 4710-DD19-EM | - | 2,231 | - | - | - | - | - | - | - | - | 2,231 | - | - | - |
| MS Council on Developmental Disabilities - U.S. Dept of Health and Human Services | 93.630 | 8006563 | - | 70,038 | - | - | - | - | - | - | - | - | 70,038 | - | - | - |
| Total ALN No. 93.630 | | | - | 70,885 | - | - | - | (1,225) | - | - | - | 3,128 | 68,982 | - | - | - |
| University Centers for Excellence in Developmental Disabilities Education, Research, and Service | 93.632 | | - | 639,119 | - | - | - | - | - | - | - | - | 639,119 | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Ms Div of Medicaid-ACA - Reinvestment of Civil Money Penalties to Benefit Nursing Home Residents | 93.636 | MS Div of Medicaid DTD 8/28/20 | - | 115,854 | - | - | - | 115,854 | - | - | - | - | - | - | - | - |
| Early Childhood Academy | 93.675 | | - | 73,302 | - | - | - | - | 73,302 | - | - | - | - | - | - | - |
| Mental and Behavioral Health Education and Training Grants | 93.732 | | - | 281,567 | - | - | 207,892 | - | - | - | - | 73,675 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Public Health Institute-PPHF: Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and Health Funds | 93.738 | MS Public Health Institute | (2,750) | 38,065 | - | - | - | 38,065 | - | - | - | - | - | - | - | - |
| MS Public Health Institute-PPHF: Racial and Ethnic Approaches to Community Health Program financed solely by Public Prevention and Health Funds | 93.738 | MS Public Health Institute 9/2 | - | 90,074 | - | - | - | 90,074 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.738 | | | (2,750) | 128,139 | - | - | - | 128,139 | - | - | - | - | - | - | - | - |
| MSDH CTD 08/12/19 - Child Lead Poisoning Prevention Surveillance financed in part by Prevention and Public Health (PPHF) Program | 93.753 | CTD 8/12/19 | - | 12,730 | - | - | - | 12,730 | - | - | - | - | - | - | - | - |
| Opioid STR | 93.788 | | 77,856 | 525,531 | - | - | - | 525,531 | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MDMH 7233-SORE19-MSU-mCARR - Opioid STR | 93.788 | 7B33-SORE19-MSU-MCARR | - | 16,737 | - | - | - | 16,737 | - | - | - | - | - | - | - | - |
| MDMH 7A33-SORE30-MSU-mCARR - Opioid STR | 93.788 | 7A33-SORE20-MSU-MCARR | - | 18,873 | - | - | - | 18,873 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.788 | | | 77,856 | 561,141 | - | - | - | 561,141 | - | - | - | - | - | - | - | - |
| My Brothers Keeper- Capacity Building Assistance for High Impact HIV P 04/01/2020 (version 0) | 93.834 | AWD-000823 | - | 84,579 | - | - | - | - | - | - | - | 84,579 | - | - | - | - |
| Cardiovascular Diseases Research | 93.837 | | - | 28,576 | - | - | - | - | - | - | - | 28,576 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| UMMC-Biomedical Research and Research Training Grants for Primary Care Training and Enhancement | 98.859 | UMMC 66107900718-10 | - | (72) | - | - | - | (72) | - | - | - | - | - | - | - | - |
| Passed through from: | 93.884 | | - | 128,597 | - | - | - | - | - | - | - | 128,597 | - | - | - | - |
| Mississippi State Department of Health- BP-1701 FY18 PHEP/HPP 07/01/2018 (version 0) | 93.889 | AWD-000519 | - | 1,771 | - | - | - | - | - | - | - | 1,771 | - | - | - | - |
| Mississippi State Department of Health- FY 20 SMAT PHEP/HPP 07/01/2019 (version 0) | 93.889 | AWD-000645 | - | 11,356 | - | - | - | - | - | - | - | 11,356 | - | - | - | - |
| Mississippi State Department of Health- FY 21 SMAT PHEP/HPP 07/01/2020 (version 0) | 93.889 | AWD-000851 | - | 360,916 | - | - | - | - | - | - | - | 360,916 | - | - | - | - |
| COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - Grenada | 93.889 | AWD-000808 | - | 8,238 | - | - | - | - | - | - | - | 8,238 | - | - | - | - |
| COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - UHHS | 93.889 | AWD-000813 | - | 8,238 | - | - | - | - | - | - | - | 8,238 | - | - | - | - |
| COVID-19 Mississippi Hospital Association- COVID-19 Preparedness and Response - Lewington | 93.889 | AWD-000809 | - | 8,238 | - | - | - | - | - | - | - | 8,238 | - | - | - | - |
| Total ALN No. 93.889 | | | - | 398,757 | - | - | - | - | - | - | - | 398,757 | - | - | - | - |
| Cancer Prevention and Control Programs for State, Territorial and Tribal Organizations | 93.898 | | - | 749,604 | - | - | - | - | - | - | - | 749,604 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MSDH-Grants to States for Operation of State Offices of Rural Health | 93.913 | MSDH H95RH00134 | - | 4,160 | - | - | - | 4,160 | - | - | - | - | - | - | - | - |
| MSDH-Grants to States for Operation of State Offices of Rural Health | 93.913 | MSDH SG-481-R5 (H95RH00134) | - | 10,000 | - | - | - | 10,000 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.913 | | | - | 14,160 | - | - | - | 14,160 | - | - | - | - | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity Identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|--|-------------|--|---------------------------------|----------------------------|-------------------|----------------|----------------|------------------|-----|----------------|----|-------------------|------------------|------------------|------------------|----|
| AIDS United - HIV Emergency Relief Project Grants | 93.914 | AWD-00049 | - | 108,664 | - | - | - | - | - | - | - | 108,664 | - | - | - | - |
| Mississippi State Department of Health- Ryan White Part B - Early Intervention Services 07/01/2018 (version 0) | 93.917 | AWD-000419 | - | 864 | - | - | - | - | - | - | - | 864 | - | - | - | - |
| My Brothers Keeper- Ryan White HIV Care & Services 07/01/2018 (version 0) | 93.917 | AWD-000410 | - | 92 | - | - | - | - | - | - | - | 92 | - | - | - | - |
| Mississippi State Department of Health- Adult Specialty Care - Ryan White Part B 07/01/2017 (version 0) | 93.917 | AWD-000461 | - | 397,940 | - | - | - | - | - | - | - | 397,940 | - | - | - | - |
| Mississippi State Department of Health- Ryan White Part B - Early Intervention Services - 2 07/01/2019 (version 0) | 93.917 | AWD-000584 | - | 317,420 | - | - | - | - | - | - | - | 317,420 | - | - | - | - |
| My Brothers Keeper- Ryan White HIV Care & Services 07/01/2019 (version 0) | 93.917 | AWD-000734 | - | 9,531 | - | - | - | - | - | - | - | 9,531 | - | - | - | - |
| Total ALN No. 93.917 | | | - | 725,847 | - | - | - | - | - | - | - | 725,847 | - | - | - | - |
| Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease | 93.918 | | - | 1,080,458 | - | - | - | - | - | - | - | 1,080,458 | - | - | - | - |
| COVID-19 Grants to Provide Outpatient Early Intervention Services with Respect to HIV Disease | 93.918 | | - | 98,521 | - | - | - | - | - | - | - | 98,521 | - | - | - | - |
| Total ALN No. 93.918 | | | - | 1,178,979 | - | - | - | - | - | - | - | 1,178,979 | - | - | - | - |
| Ryan White HIV/AIDS Dental Reimbursement and Community Based Dental Partnership Grants | 93.924 | | - | 237,365 | - | - | - | - | - | - | - | 237,365 | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| Mississippi State Department of Health- Neonatology Clinical Lead 07/01/2019 (version 1) | 93.946 | AWD-000583 | - | 63,434 | - | - | - | - | - | - | - | 63,434 | - | - | - | - |
| Mississippi Department of Mental Health Substance Abuse Prevention Grant 20 | 93.959 | 7438A-SABG-ASAPP-PREV-03 | - | 51,030 | 51,030 | - | - | - | - | - | - | - | - | - | - | - |
| Mississippi Department of Mental Health Substance Abuse Prevention Grant 21 | 93.959 | 7438-20-SABG-PREV-06 | - | 61,434 | 61,434 | - | - | - | - | - | - | - | - | - | - | - |
| MDMH-Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | MDMH 7456-19SABG-PREV-MSU-04 | - | (7,164) | - | - | - | (7,164) | - | - | - | - | - | - | - | - |
| MDMH-Block Grants for Prevention and Treatment of Substance Abuse | 93.959 | MDMH 7456-20SABG-PREV-MSU-05 | - | 32,869 | - | - | - | 32,869 | - | - | - | - | - | - | - | - |
| Total ALN No. 93.959 | | | - | 138,169 | 112,464 | - | - | 25,705 | - | - | - | - | - | - | - | - |
| Mississippi State Department of Health- Cardiac Case Management 07/01/2018 (version 0) | 93.994 | AWD-000456 | - | (53,962) | - | - | - | - | - | - | - | (53,962) | - | - | - | - |
| Mississippi State Department of Health- Pediatric/Adolescent Asthma Case Management 07/01/2016 (version 1) | 93.994 | AWD-000457 | - | 26,059 | - | - | - | - | - | - | - | 26,059 | - | - | - | - |
| Mississippi State Department of Health- Pediatric/Adolescent Diabetes Case Management 07/01/2018 (version 0) | 93.994 | AWD-000458 | - | (40,906) | - | - | - | - | - | - | - | (40,906) | - | - | - | - |
| Mississippi State Department of Health- Pediatric Neurology Epilepsy Case Management 07/01/2017 (version 0) | 93.994 | AWD-000459 | - | (51,806) | - | - | - | - | - | - | - | (51,806) | - | - | - | - |
| Mississippi State Department of Health- Cystic Fibrosis Social Services 07/01/2018 (version 1) | 93.994 | AWD-000460 | - | (43,594) | - | - | - | - | - | - | - | (43,594) | - | - | - | - |
| Mississippi State Department of Health- MSDH-Newborn Transport Services 07/01/2018 (version 1) | 93.994 | AWD-000462 | - | 160,876 | - | - | - | - | - | - | - | 160,876 | - | - | - | - |
| Mississippi State Department of Health- Newborn Transportation Services - 2019-2020 07/01/2019 (version 0) | 93.994 | AWD-000579 | - | (1,245) | - | - | - | - | - | - | - | (1,245) | - | - | - | - |
| Mississippi State Department of Health- UMMC Hematology Center 07/01/2019 (version 1) | 93.994 | AWD-000586 | - | 51,831 | - | - | - | - | - | - | - | 51,831 | - | - | - | - |
| Mississippi State Department of Health- Pediatric Cystic Fibrosis Case Management 07/01/2019 (version 0) | 93.994 | AWD-000681 | - | 42,504 | - | - | - | - | - | - | - | 42,504 | - | - | - | - |
| Mississippi State Department of Health- Perinatal Health Services '20 07/01/2019 (version 0) | 93.994 | AWD-000698 | - | 67,877 | - | - | - | - | - | - | - | 67,877 | - | - | - | - |
| Mississippi State Department of Health- Pediatric/Adolescent Cardiac Case Management Servi 07/01/2019 (version 0) | 93.994 | AWD-000701 | - | 53,795 | - | - | - | - | - | - | - | 53,795 | - | - | - | - |
| Mississippi State Department of Health- Pediatric Neurology Epilepsy - Case Management 07/01/2019 (version 0) | 93.994 | AWD-000705 | - | 51,727 | - | - | - | - | - | - | - | 51,727 | - | - | - | - |
| Mississippi State Department of Health- Pediatric Adolescent Diabetes Case Management 07/01/2019 (version 0) | 93.994 | AWD-000720 | - | 42,996 | - | - | - | - | - | - | - | 42,996 | - | - | - | - |
| Mississippi State Department of Health- UMMC Perinatal Health Services - Medical Consultant 07/01/2020 (version 0) | 93.994 | AWD-000898 | - | 99,679 | - | - | - | - | - | - | - | 99,679 | - | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.994 | SG 324 R3 | - | (444) | - | - | - | - | - | - | - | - | (444) | - | - | - |
| Mississippi State Department of Health - U.S. Dept of Health and Human Services | 93.994 | SG 324 R4 | - | 92,831 | - | - | - | - | - | - | - | - | 92,831 | - | - | - |
| Total ALN No. 93.994 | | | - | 498,218 | - | - | - | - | - | - | - | 405,831 | 92,387 | - | - | - |
| Total U.S. Department of Health and Human Services | | | - | 4,038,589 | 73,338,079 | 112,464 | 222,292 | 9,360,501 | - | 108,060 | - | 59,442,098 | 3,495,298 | 597,366 | - | - |
| Corporation for Community and National Service: | | | | | | | | | | | | | | | | |
| State Commissions | 94.003 | | - | 221,476 | - | - | - | - | - | - | - | - | - | - | 221,476 | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| IHL-AmeriCorps | 94.006 | IHL America Reads 2020-006E | - | 5,863 | - | - | - | 5,863 | - | - | - | - | - | - | - | - |
| US CNCS/Jumpstart for Young Children/AmeriCorps | 94.006 | CFDA94.006/JSSITE#233 | - | 66,301 | - | - | - | - | - | 66,301 | - | - | - | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | 15ACHMS0010004 | - | (2,717) | - | - | - | - | - | - | - | - | (2,717) | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | 17AC190229 | - | (2,734) | - | - | - | - | - | - | - | - | (2,734) | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | 18ACHMS00100002 | - | 25,256 | - | - | - | - | - | - | - | 25,256 | - | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | 19AFHMS00100009 | - | 138,326 | - | - | - | - | - | - | - | 138,326 | - | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | ARM 2019 - 2020 | - | 5,872 | - | - | - | - | - | - | - | 5,872 | - | - | - | - |
| MS Commission for Volunteer Services - Corp for National and Community Service | 94.006 | 8006605 | - | 64,035 | - | - | - | - | - | - | - | 64,035 | - | - | - | - |
| AmeriCorps | 94.006 | | 2,177,179 | 2,177,179 | - | - | - | - | - | - | - | - | - | - | 2,177,179 | - |
| Total ALN 94.006 | | | 2,177,179 | 2,477,381 | - | - | - | 5,863 | - | 66,301 | - | 228,038 | - | - | 2,177,179 | - |
| Commission Investment Fund | 94.009 | | - | 165,761 | - | - | - | - | - | - | - | - | - | - | 165,761 | - |
| US CNCS/Volunteers in Service to America | 94.013 | | - | 118,082 | - | - | - | - | - | 118,082 | - | - | - | - | - | - |
| Volunteer Generation Fund | 94.021 | | - | 346,026 | - | - | - | - | - | - | - | - | - | - | 346,026 | - |
| Total Corporation for Community and National Service | | | 2,177,179 | 3,328,726 | - | - | - | 5,863 | - | 184,383 | - | 228,038 | - | - | 2,910,442 | - |
| U.S. Department of Homeland Security: | | | | | | | | | | | | | | | | |
| Passed through from: | | | | | | | | | | | | | | | | |
| Texas A & M-U.S. Department of Homeland Security | 97.005 | 44-100182 | - | 1,017,290 | - | - | - | - | - | - | - | - | 1,017,290 | - | - | - |
| MS Emergency Management Agency - U. S. Department of Homeland Security Scientific Leadership Awards | 97.036 | FEMA | - | 2,407,423 | - | - | - | - | - | - | - | - | 2,407,423 | - | - | - |
| 97.062 | | | - | 93,241 | - | - | 93,241 | - | - | - | - | - | - | - | - | - |
| Passed through from: | | | | | | | | | | | | | | | | |
| MS Homeland Security - Homeland Security Grant Program | 97.067 | MS Office Homeland Security 19 | - | 4,968 | - | - | - | 4,968 | - | - | - | - | - | - | - | - |
| MS Homeland Security - Homeland Security Grant Program | 97.067 | MS Office Homeland Security 19 | 1,100 | 79,482 | - | - | - | 79,482 | - | - | - | - | - | - | - | - |
| MS Homeland Security - Homeland Security Grant Program | 97.067 | MS Office Homeland Security 20 | - | 20,088 | - | - | - | 20,088 | - | - | - | - | - | - | - | - |
| Mississippi Office of Homeland Security- Homeland Security Grant Program '20 10/01/2019 (version 0) | 97.067 | AWD-000750 | - | 17,164 | - | - | - | - | - | - | - | 17,164 | - | - | - | - |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
 SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
 YEAR ENDED JUNE 30, 2021

| Federal grantor/pass through grantor/program or cluster title | Federal ALN | Pass-through entity identifying number | Passed through to subrecipients | Total federal expenditures | ASU | DSU | JSU | MSU | MUW | MVSU | UM | UMMC | USM | IHL Board Office | MCVS | UP |
|---|-------------|--|---------------------------------|----------------------------|---------------|------------|------------|-------------|-------------|------------|------------|-------------|-------------|------------------|---------|-----------|
| Mississippi Department of Public Safety - U.S. Department of Homeland Security | 97.067 | 19HS800 | - | 24,780 | - | - | - | - | - | - | - | - | 24,780 | - | - | - |
| Mississippi Department of Public Safety - U.S. Department of Homeland Security | 97.067 | 20HS800 | - | 17,891 | - | - | - | - | - | - | - | - | 17,891 | - | - | - |
| Total ALN No. 97.067 | | | 1,100 | 164,373 | - | - | - | 104,538 | - | - | - | 17,164 | 42,671 | - | - | - |
| Homeland Security Research, Development, Testing, Evaluation, and Demonstration of Technologies Related to Nuclear Threat Detection | 97.077 | | - | 212,180 | - | - | - | - | - | - | - | 212,180 | - | - | - | - |
| Rural Emergency Medical Communications Demonstration Project | 97.120 | | - | 1,261,985 | - | - | - | - | - | - | - | 1,261,985 | - | - | - | - |
| Total U.S. Department of Homeland Security | | | 1,100 | 5,156,492 | - | - | 93,241 | 104,538 | - | - | - | 1,491,329 | 3,467,384 | - | - | - |
| U.S. Agency for International Development: | | | | | | | | | | | | | | | | |
| Central Asia University Partnerships Program | 98.000 | American Councils SUZ800-18-CA | - | 4,161 | - | - | - | 4,161 | - | - | - | - | - | - | - | - |
| Research Triangle Institute-USAID Foreign Assistance for Programs Overseas | 98.001 | RTI (PNP) | - | 320,480 | - | - | - | 320,480 | - | - | - | - | - | - | - | - |
| Family Health International-USAID Foreign Assistance for Programs Overseas | 98.001 | 1-330-0217315-65809L | - | 9,354 | - | - | - | 9,354 | - | - | - | - | - | - | - | - |
| | 98.001 | FHI 360/PNP PO21001031 | - | 329,834 | - | - | - | 329,834 | - | - | - | - | - | - | - | - |
| Total ALN 98.001 | | | - | 333,995 | - | - | - | 333,995 | - | - | - | - | - | - | - | - |
| Total U.S. Agency for International Development | | | | 10,566,699 | 374,425,701 | 16,712,411 | 7,898,685 | 48,829,496 | 107,750,900 | 1,081,144 | 17,045,794 | 46,861,648 | 76,609,961 | 47,925,307 | 705,816 | 2,910,442 |
| Total Other Federal Programs (Including ARRA) | | | | 46,052,742 | 1,223,604,258 | 59,974,738 | 31,909,991 | 145,635,441 | 357,079,390 | 19,531,470 | 24,647,163 | 196,454,807 | 163,887,500 | 220,773,403 | 705,816 | 2,910,442 |
| Total Expenditures of Federal Awards | | | | | | | | | | | | | | | | 94,097 |

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

NOTE 1 BASIS OF PRESENTATION

The accompanying Schedule of Expenditures of Federal Awards (the schedule) presents the activity of all federal financial assistance programs administered by the State of Mississippi Institutions of Higher Learning (the IHL System) for the year ended June 30, 2021. Federal financial assistance received directly from federal agencies as well as federal financial assistance passed through other government agencies is included in the schedule. Federal programs included in the schedule are accounted for using the economic resources measurement focus and the accrual basis of accounting, which is described in Note 1 to the IHL System's financial statements. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

The schedule was prepared using the same basis of accounting and significant accounting policies, as applicable, used by the IHL System in the preparation of its financial statements with the following exceptions:

- For purposes of the schedule, loans advanced from the Federal Perkins Loan Program (ALN #84.038) are presented as federal expenditures. These loans are not reported as expenditures on the IHL System's financial statements, but as an increase in notes receivable. The outstanding loan balances and the allowance for uncollectible amounts for the loan programs at June 30, 2021, are presented in Note 4 to the financial statements.
- For purposes of this schedule, loans made to students under the Federal Direct Student Loan Program (ALN #84.268) are presented as federal expenditures. Neither the funds advanced to students, nor the outstanding loan balance is included in the IHL System's financial statements since the loans are made and subsequently collected by private lending institutions and/or the federal government.

Expenditures are recognized following the cost principles contained in the Uniform Guidance for all awards with the exception of Assistance Listing 21.019, which follows criteria determined by the Department of Treasury for allowability of costs. Under these principles, certain types of expenditures are not allowable or are limited as to reimbursement.

NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

- A. Pass-through entity identifying numbers are presented where available.
- B. The IHL System charges indirect costs based on a negotiated agreement and has not elected to use the 10% de minimis indirect cost rate as outlined in the Uniform Guidance.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
JUNE 30, 2021**

NOTE 3 GRANTORS' RIGHT TO AUDIT

Expenditures related to federal grants and contracts are subject to adjustment based upon review by the granting agencies. Amounts of expenditures that granting agencies might disallow cannot be determined at this time. These amounts affect government grants and contract revenue as well as facilities and administrative cost recovery. The IHL System would not expect these costs to influence its financial position or the schedule significantly.

NOTE 4 STUDENT LOAN PROGRAMS

During the year ended June 30, 2021, the IHL System processed the following amount of new loans under the Federal Direct Lending Program.

| ALN Number | Program Name | Loan Expenditures |
|------------|------------------------|-------------------|
| 84.268 | Federal Direct Lending | \$436,556,762 |

In addition, the IHL System administers a series of loan programs as part of the Student Financial Assistance Cluster program. Loan balances subject to continuing compliance requirements during the year ended June 30, 2021 under the Federal Perkins Loan (Perkins), Health Professions Student Loans (HPSL) and Nursing Faculty Loan (NFLP) programs were as follows:

| | <u>Perkins (84.038)</u> | <u>HPSL (93.342)</u> | <u>NFLP (93.264)</u> |
|-------------------------------|-------------------------|----------------------|----------------------|
| Beginning loan balances | \$ 43,677,815 | \$ 2,279,756 | \$ 1,290,415 |
| New loans issued | - | 506,409 | 194,954 |
| Federal capital contributions | - | - | - |
| Administrative cost allowance | - | - | - |
| Total | \$ 43,677,815 | \$ 2,786,165 | \$ 1,485,369 |
| Outstanding loan balances | \$ 34,380,379 | \$ 2,491,686 | \$ 1,280,518 |

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section I – Summary of Auditors’ Results

Financial Statements:

Type of auditors’ report issued: Unmodified

Internal control over financial reporting:

| | | | | |
|---|----|-----|----------|---------------|
| Material weakness(es) identified? | __ | Yes | <u>X</u> | No |
| Significant deficiency(ies) identified that are not considered to be material weaknesses? | __ | Yes | <u>X</u> | None reported |
| Noncompliance material to financial statements noted? | __ | Yes | <u>X</u> | No |

Federal Awards:

Internal control over major programs:

| | | | | |
|---|----------|-----|----------|---------------|
| Material weakness(es) identified? | __ | Yes | <u>X</u> | No |
| Significant deficiency(ies) identified that are not considered to be material weaknesses? | <u>X</u> | Yes | __ | None reported |

Type of auditors’ report issued on compliance for major programs: Unmodified

| | | | | |
|---|----------|-----|----|----|
| Any audit findings disclosed that are required to be reported in accordance with Uniform Administrative Requirements, <i>Cost Principles</i> , and <i>Audit Requirements for Federal Awards</i> (Uniform Guidance)? | <u>X</u> | Yes | __ | No |
|---|----------|-----|----|----|

Identification of Major Programs:

| Name of Federal Program or Cluster | ALN Number(s) |
|---------------------------------------|----------------------|
| COVID-19 Education Stabilization Fund | 84.425 C, E, F, J, M |
| Airport Improvement Program | 20.106 |
| COVID-19 Coronavirus Relief Fund | 21.019 |
| Higher Education Institutional Aid | 84.031 |
| COVID-19 Testing for the Uninsured | 93.461 |
| COVID-19 Provider Relief Fund | 93.498 |

| | |
|---|--------------------|
| Dollar threshold used to distinguish between type A and type B programs | <u>\$3,670,813</u> |
|---|--------------------|

| | | | | |
|--|----------|-----|----|----|
| Auditee qualified as low-risk auditee? | <u>X</u> | Yes | __ | No |
|--|----------|-----|----|----|

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021

Section II – Financial Statement Findings

Our audit did not disclose any matters required to be reported in accordance with *Government Auditing Standards*.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs

2021 – 001: Higher Education Emergency Relief Fund (HEERF) Reporting

Federal agency: U.S. Department of Education

Federal program title: COVID-19 Education Stabilization Fund

ALN: 84.425E

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): Alcorn State University, Jackson State University, University of Southern Mississippi

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Beginning on May 6, 2020, ED required institutions that received a HEERF 18004(a)(1) Student Aid Portion award to publicly post certain information on their website no later than 30 days after award, and update that information every 45 days thereafter (by posting a new report). This was announced through an electronic announcement (EA). On August 31, 2020, ED revised the EA by decreasing the frequency of reporting after the initial 30-day period from every 45 days thereafter to every calendar quarter. Grantees posting a 45-day report on or after August 31, 2020, should instead post a report every calendar quarter, with the first calendar quarter report due by October 10, 2020, and covering the period from after their last 45-day or 30-day report through the end of the calendar quarter on September 30, 2020.

Condition:

Alcorn State University: According to the executed grant award notification, the grant was received by Alcorn State University on 4/24/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/8/2020 and 8/22/2020 were not filed.

Jackson State University: According to the executed grant award notification, the grant was received by Jackson State University on 4/20/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/4/2020 and 8/18/2020 were not filed.

University of Southern Mississippi: According to the executed grant award notification, the grant was received by University of Southern Mississippi on 4/25/2020. As such, initial reporting would have been due within 30 days, then updated every 45 days thereafter, before the guidance was revised to quarterly at the end of August 2020. Management indicated two 45-day reports that were due on 7/4/2020 and 8/18/2020 were not filed.

Questioned costs: None

Context: For the three Institutions listed above, they did not file nor publicly post 100% of the 45-day reports in a timely manner.

Cause:

Alcorn State University noted that amid urgent and novel response to the Coronavirus pandemic including working remotely, the 45-day reporting was missed as the next reporting due after the delayed 30-day report was posted was the quarterly reporting due on October 10, 2021.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 001: Higher Education Emergency Relief Fund (HEERF) Reporting (Continued)

Cause (continued):

Both Jackson State University and the University of Southern Mississippi noted that they were not aware of the relevant due date for required reporting.

Effect: The required information related to the Student Aid Portion of the HEERF funds was not made available to parties of interest in a timely fashion.

Repeat Finding: No

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 002: Improper Indirect Costs Charged to the Grant

Federal agency: U.S. Department of Education
Federal program title: COVID-19 Education Stabilization Fund
ALN: 84.425J
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): Alcorn State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The indirect cost rate was applied to unallowable costs per the indirect cost rate agreement.

Questioned costs: \$12,152

Context: This condition occurred for one out of two indirect cost charges selected for testing.

Cause: The accounting office applied the indirect cost rate to costs unallowable per the indirect cost rate agreement.

Effect: Expenditures were incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures charged to the grant are proper. Expenditures should be reviewed by someone knowledgeable of the grant allowability requirements.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 003: SEFA Reporting Errors

Federal agency: U.S. Department of Education
Federal program title: Higher Education Institutional Aid
ALN: 84.031
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance
Applicable Campus(es): Delta State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: 2 CFR, Part 200 – Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, Subpart F, §200.510(b) requires that auditees prepare a schedule of expenditures of Federal awards for the period covered by the auditee's financial statements which must include the total Federal awards expended as determined in accordance with §200.502.

Condition: Non-federal grant awards were erroneously included on the SEFA.

Questioned costs: None

Context: Awards in the amount of \$870,304 were listed as federal awards on the SEFA when the amounts related to non-Federal state scholarship awards.

Cause: The funds under question had historically been presented on the SEFA under ALN 84.031.

Effect: Other funds may be incorrectly included on the SEFA or listed under the incorrect ALN due to lack of controls in reviewing the SEFA.

Repeat Finding: No

Recommendation: We recommend the Institution establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP, specifically as it relates to presentation.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 004: Duplicate Scholarship Payment

Federal agency: U.S. Department of Education
Federal program title: COVID-19 Education Stabilization Fund
ALN: 84.425C
Pass-Through Agency: Office of the Governor
Pass-Through Number(s): Various
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): University of Southern Mississippi

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per the Code of Federal Regulations, 34 CFR 673.5, students may not be awarded need based aid in excess of their calculated need. In addition, 34 CFR 685.203(j) states that in no case may a loan amount exceed the student’s estimated cost of attendance for the period of enrollment for which the loan is intended less the student’s estimated financial assistance for that period and in the case of Direct Subsidized Loans, the borrower’s expected family contribution for that period.

Condition: One student received a textbook scholarship twice when they were eligible for only one.

Questioned costs: \$1,773

Context: This condition occurred for one of twelve student scholarship payments selected for testing.

Cause: The error occurred due to the Center for Student Success at the University erroneously sending to the Financial Aid office award files that included duplicated student ID's.

Effect: Students may be awarded need based aid in excess of their calculated need if there are not controls in place to prevent duplicate scholarships from being awarded.

Repeat Finding: No

Recommendation: We recommend the Institution implement procedures to include a review of all student awards to ensure no over awards exist.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 005: Fringe Rates

Federal agency: U.S. Department of the Treasury
Federal program title: COVID-19 Coronavirus Relief Fund
ALN: 21.019
Pass-Through Agency: MSDH (Mississippi State Department of Health)
Pass-Through Number(s): Various
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The fringe rate used for covid leave pay was greater than what would have been allowed under a non-covid federally funded program.

Questioned costs: \$59,313

Context: For 8 of the 10 items tested, the incorrect fringe rate was used.

Cause: The budgeted rate was used, which was higher than federally approved rates.

Effect: Fringe costs may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the Institution strengthen its internal controls to ensure that federal funds expended for employee compensation apply the current Health and Human Services approved fringe rate.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 006: Missing Expenditure Supporting Documentation

Federal agency: U.S Department of Health and Human Services

Federal program title: COVID-19 Testing for the Uninsured

ALN: 93.461

Award Period: July 1, 2020 – June 30, 2021

Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters

Applicable Campus(es): University of Mississippi Medical Center

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: Per 2 CFR § 200.403, except where otherwise authorized by statute, costs must meet the following general criteria to be allowable under Federal awards: (a) Be necessary and reasonable for the performance of the Federal award to be allocable thereto under these principles. (b) Conform to any limitations or exclusions set forth in these principles or in the Federal award regarding types or amount of cost items. (c) Be consistent with policies and procedures that apply uniformly to both federally-financed and other activities of the non-Federal entity. (d) Be accorded consistent treatment. A cost may not be assigned to a Federal award as a direct cost if any other cost incurred for the same purpose in like circumstances has been allocated to the Federal award as an indirect cost. (e) Be determined in accordance with generally accepted accounting principles (GAAP), except for state and local governments and Indian tribes only, as otherwise provided for in this part. (f) Not be included as a cost or used to meet cost sharing or matching requirements of any other federally-financed program in either the current or a prior period. See also §200.306 Cost sharing or matching paragraph (b). (g) Be adequately documented. See also §§200.300 Statutory and national policy requirements through 200.309 Period of performance of this part.

Condition: The errors noted were related to one expenditure charged to the grant for which no supporting documentation was able to be identified and an expenditure which was charged to the grant at a higher amount than the invoice.

Questioned costs: \$214

Context: For 2 of the 60 samples selected, the University was unable to provide documentation to support expenditures charged to the grant.

Cause: Management explained that an invoice for one item was unable to be located, and one expenditure amount was entered incorrectly.

Effect: Expenditures may be incorrectly charged to the program.

Repeat Finding: No

Recommendation: We recommend that the Institution review its procedures for approving and charging expenditures to grant programs ensuring that supporting documentation is reviewed and maintained for all amounts charged.

Views of responsible officials: There is no disagreement with the audit finding.

**STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2021**

Section III – Findings and Questioned Costs – Major Federal Programs (Continued)

2021 – 007: Higher Education Emergency Relief Fund (HEERF) Institutional Reporting

Federal agency: U.S. Department of Education
Federal program title: COVID-19 Education Stabilization Fund
ALN: 84.425F,J
Award Period: July 1, 2020 – June 30, 2021
Type of Finding: Significant Deficiency in Internal Control over Compliance, Other Matters
Applicable Campus(es): Mississippi Valley State University

Criteria or specific requirement:

Control: Per 2 CFR section 200.303(a), a non-Federal entity must: Establish and maintain effective internal control over the Federal award that provides reasonable assurance that the non-Federal entity is managing the Federal award in compliance with Federal statutes, regulations, and the terms and conditions of the Federal award. These internal controls should be in compliance with guidance in “Standards for Internal Control in the Federal Government” issued by the Comptroller General of the United States or the “Internal Control Integrated Framework,” issued by the Committee of Sponsoring Organizations of the Treadway Commission (COSO).

Compliance: A separate form must be posted covering aggregate amounts spent for HEERF I, HEERF II, and HEERF III funds each quarterly reporting period (September 30, December 31, March 31, June 30), concluding after an institution has expended and liquidated all (a)(1) Institutional Portion, (a)(2), and (a)(3) funds and checks the “final report” box. IHEs must post this quarterly report form no later than 10 days after the end of each calendar quarter (October 10, January 10, April 10, July 10) apart from the first report, which was due October 30, 2020, and the report covering the first quarter of 2021, which is due July 10, 2021. Please note that ED did not previously affirmatively indicate this reporting requirement was in place for HEERF II CRRSAA funds. As such, institutions may have until the end of the second calendar quarter, June 30, 2021, to post these retroactive reports if they have not already done so.

Condition: Institutional Quarterly Reporting for September 30, 2020 - Q3 2020 Report posting was extended and due no later than October 30, 2020. The reports were published on 11/1/2020.

Questioned costs: None

Context:

- For the one Institutional report selected in our sample under Assistance Listing Number #84.425F, the Institution missed the posting deadline requirement.
- For the one Historically Black Colleges and Universities Quarterly Institutional report selected in our sample under Assistance Listing Number #84.425J, the Institution missed the posting deadline requirement.

Cause: The Institution was not aware of the relevant reporting due dates.

Effect: The required information related to the Institutional Quarterly Reporting of the HEERF funds was not made available to parties of interest in a timely fashion.

Repeat Finding: No

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Views of responsible officials: There is no disagreement with the audit finding.



Alcorn
State University

**ALCORN STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The University assigned review and submission of HEERF reporting to the Office of University Compliance. This office is a sub unit housed within the Office of the President and as part of its charge is to oversee sponsored programs. The Chief Compliance Officer is now added to the reporting portal for HEERF reports. Additionally, the Chief Compliance Officer works with the Office of Media Relations and Communications to ensure that the report is posted on the University Webpage prior to the reporting deadline. This office also communicates with the Finance team, Internal Audit, Financial Aid, and Institutional Assessment to ensure accuracy of information gathered and submitted.

Name(s) of the contact person(s) responsible for corrective action: Alfred L. Galtney

Planned completion date for corrective action plan: October 1, 2021

If the U.S. Department of Education has questions regarding this plan, please call Alfred L. Galtney at 601-877-4197.



CORRECTIVE ACTION PLAN YEAR ENDED JUNE 30, 2021

U.S. Department of Education

Jackson State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: An oversight committee was established and will be responsible for auditing all subsequent reporting, review of all proposed expenditures to ensure compliance, and communicating federal guidelines to key stakeholders. The committee will convene on the 3rd day of the month following the end of each quarter and as needed, to discuss critical matters concerning HEERF funding. The committee consists of key personnel representing the Division of Business and Finance, the Division of Research and Economic Development, Division of Enrollment Management, Division of Academic Affairs, and Information Technology. A Qualitative Review Timeline has been established to ensure process improvements in Quarterly Reporting as follows:

- i. Quarterly/Annual Reporting will be completed by the HEERF grant accountants, and reviewed by the AVP of Research and/or the AVP of Business and Finance.
- ii. The report will be submitted to the Committee for review by the 2nd day of the month following the end of the quarter.
- iii. The Committee will convene on the 3rd day of the month following the quarter end to review the report.
- iv. The Committee will submit the approved report to the VP for Research and Economic Development (DRED) and VP of Business and Finance by the 4th day of the month following the quarter end.
- v. The VP for Research and Economic Development and VP of Business and Finance will review and submit the report to the President by the 5th day of the month following the quarter end.
- vi. With the President's approval, the report will be submitted to the US Department of Education and posted to the JSU dedicated CARES webpage and emailed to HEERF by the grant accountants by the 7th day of the month.
- vii. The VP for Research and Economic Development will verify the report was posted correctly to the webpage.

Name(s) of the contact person(s) responsible for corrective action: Joseph A. Whittaker, Ph.D., Vice President for Research and Economic Development

Planned completion date for corrective action plan: September 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Joseph A. Whittaker, Ph.D. at 601-979-2008.



THE UNIVERSITY OF
SOUTHERN MISSISSIPPI

Office of the Controller * 118 College Drive #5143 * Hattiesburg, MS 39406 * 601-266-4084

CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2021

U.S. Department of Education

University of Southern Mississippi respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-001 HEERF Reporting

Recommendation: We recommend the Institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The University of Southern Mississippi financial aid office has updated its website accordingly to include all required reports.

Name(s) of the contact person(s) responsible for corrective action: David Williamson

Planned completion date for corrective action plan: upon determination of inadequate reporting; **completed** 7/15/22

If the U.S. Department of Education has questions regarding this plan, please call David Williamson at 601-266-4813.



Alcorn
State University

**ALCORN STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Alcorn State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-002 Improper Indirect Costs Charged to the Grant

Recommendation: We recommend that the entity strengthen its internal controls to ensure that expenditures charged to the grant are proper. Expenditures should be reviewed by someone knowledgeable of the grant allowability requirements.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The improper indirect costs were credited back to the account and refunded to U.S. Department of Education on 05/31/2022. The calculation of allowable indirect costs (F&A) charged will be in compliance with the university's approved indirect cost agreement and reviewed by a knowledgeable individual.

Name(s) of the contact person(s) responsible for corrective action: Sallie McMillian

Planned completion date for corrective action plan: 05/31/2022

If the U.S. Department of Education has questions regarding this plan, please call Sallie McMillian at (601) 877-6377.

**DELTA STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Delta State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-003 SEFA Reporting Errors

Recommendation: We recommend the Institution establish controls to ensure that the SEFA is prepared in compliance with 2 CFR, Part 200 and U.S. GAAP, specifically as it relates to presentation.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Delta State University has re-compiled a listing of all federal grant funds awarded and received by the University. The listing contains the source of the funds, purpose of the funds, amounts awarded and received, and other identifying information. This list will be reviewed and updated on a quarterly basis to ensure only eligible federal funds are being reported on the SEFA at reporting time.

Name(s) of the contact person(s) responsible for corrective action: Mrs. Tijuana Harris

Planned completion date for corrective action plan: 8/31/2022

If the U.S. Department of Education has questions regarding this plan, please call Kelvin Davis at 662-846-4024.



THE UNIVERSITY OF
SOUTHERN MISSISSIPPI

Office of the Controller * 118 College Drive #5143 * Hattiesburg, MS 39406 * 601-266-4084

CORRECTIVE ACTION PLAN

YEAR ENDED JUNE 30, 2021

U.S. Department of Education

University of Southern Mississippi respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-004 Duplicate Scholarship Payment

Recommendation: We recommend the Institution implement procedures to include a review of all student awards to ensure no over awards exist.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: In the future, USM will perform a secondary review of the award detail to determine if any recipient is receiving more than the maximum amount as specified by the grant.

Name(s) of the contact person(s) responsible for corrective action: David Williamson

Planned completion date for corrective action plan: 8/15/22

If the U.S. Department of Education has questions regarding this plan, please call David Williamson at 601-266-4813.



**UNIVERSITY OF MISSISSIPPI MEDICAL CENTER
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

Department of the Treasury

2021-005 Fringe Rates

Recommendation: We recommend that the Institution strengthen its internal controls to ensure that federal funds expended for employee compensation apply the current Health and Human Services approved fringe rate.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: UMMC accounting office loads the current Health and Human Services approved fringe rates at the beginning of each fiscal year into its Workday ERP system. UMMC Office of Sponsored Programs Post Award Office will ensure that fringe rates applied to any external funding, to include federal funds, will default to the current Health and Human Services approved fringe rate.

Name(s) of the contact person(s) responsible for corrective action: Sam E. Smith, Jr.

Planned completion date for corrective action plan: October 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Sam Smith at 601-984-1065.

**UNIVERSITY OF MISSISSIPPI MEDICAL CENTER
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

Department of Health and Human Services

University of Mississippi Medical Center respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Health and Human Services

2021-006 Missing Expenditure Supporting Documentation

Recommendation: We recommend that the Institution review its procedures for approving and charging expenditures to grant programs ensuring that supporting documentation is reviewed and maintained for all amounts charged.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: Supporting documentation for federal emergency relief fund expenditures will be reviewed and maintained by the office of Sponsored Programs - Post Award.

Name(s) of the contact person(s) responsible for corrective action: Sam E. Smith, Jr.

Planned completion date for corrective action plan: October 1, 2022

If the U.S. Department of Education has questions regarding this plan, please call Sam Smith at 601-984-1065.



MISSISSIPPI VALLEY STATE
UNIVERSITY®

**MISSISSIPPI VALLEY STATE UNIVERSITY
CORRECTIVE ACTION PLAN
YEAR ENDED JUNE 30, 2021**

U.S. Department of Education

Mississippi Valley State University respectfully submits the following corrective action plan for the year ended June 30, 2021.

Audit period: July 1, 2020 – June 30, 2021

The findings from the schedule of findings and questioned costs are discussed below. The findings are numbered consistently with the numbers assigned in the schedule.

FINDINGS—FEDERAL AWARD PROGRAMS AUDITS

U.S. Department of Education

2021-007 HEERF Institutional Reporting

Recommendation: We recommend the institution review the reporting requirements and implement procedures to ensure all required reports are issued and posted in a timely and accurate manner.

Explanation of disagreement with audit finding: There is no disagreement with the audit finding.

Action taken in response to finding: The State Director (Project Director) will ensure all required reports are issued and posted in a timely and accurate manner. If corrections should be made to the quarterly report(s) after the initial posting, the State Director will revise the report(s), conspicuously noting the changes or updates, and note the date of the change upon posting the revised report.

Name(s) of the contact person(s) responsible for corrective action: Samuel Melton

Planned completion date for corrective action plan: 08/08/2022

If the U.S. Department of Education has questions regarding this plan, please call Samuel Melton at 662.254.3882.

OFFICE OF SPONSORED PROGRAMS/TITLE III